

YOGESH KUMAR GUPTA
FCMA, FCS, IP, PGDFM, DIM, LIII
INSOLVENCY PROFESSIONAL
Regn No: IBBI/IPA-003/IP-N00078/2017-18/10701

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NEW DELHI - 110019
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Date: 19.12.2019

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Subject:- **Intimation of Liquidation Commencement of Noesis Industries Limited**

Dear Sir/Madam,

I, Yogesh Kumar Gupta, appointed as Liquidator of the Company Noesis Industries Limited CIN No. L32109DL1986PLC026273 by Hon'ble NCLT New Delhi Bench IV Vide Order no. (IB)-201(PB)/2018 Dated 28.11.2019 (Communicated on 17/12/2019).

This letter is to inform you about the commencement of Liquidation process of the Company with a request to take it in your records for showing the company under liquidation on your website.

The Liquidation Order is annexed herewith.

Regards

**Thanking you
Your faithfully,**


Yogesh Kumar Gupta

IP Registration no. **IBBI/IPA-003/IP-N00078/2017-18**
Liquidator for Noesis Industries Limited

**IN THE NATIONAL COMPANY LAW TRIBUNAL
COURT NO. IV, NEW DELHI**

ITEM No. 04

CA.568/ND/2019 (IB)-201(PB)/2018

Under Section: 9 of IBC.

In the matter of:

Vinod Kumar

...

Applicant

Vs

Noesis Industries Ltd.

...

Respondent

Order delivered on 28.11.2019

CORAM

**SMT. INA MALHOTRA,
HON'BLE MEMBER (J)**

**SHRI HEMANT KUMAR SARANGI,
HON'BLE MEMBER (T)**

For the Applicant:

For the Respondents No. 1 and 5: Mr. Hemant Chaudhary, Adv.
Mr. Piyush Arora, Adv.

Mr. Deep Gupta, Director

For the RP

: Mr. Neeraj Kumar Gupta, Adv.

ORDER

Learned counsel for the Resolution Professional submits that vide order dated 21.11.2019, it was recorded that no resolution plan has been received by the COC. It is also submitted that more than 330 days are already over.

In view of the same, there is no alternative but to proceed for liquidation.

Earlier an application being CA No 208/2019 had also been filed by the Resolution Professional praying for liquidation, the said

decision was taken up and the resolution for proceeding liquidation was approved by the COC in its meeting held on 25.06.2019. The same was taken up as Item No. 5 on the agenda for the meeting. The decision to move for liquidation was unanimously approved by the members of COC. This application is duly annexed with the affidavit of the Resolution Professional. As no resolution plan is available and 330 days are also over, the prayer for liquidation made by the Resolution Professional on behalf of the COC, merits consideration. Accordingly, this application is allowed.

The assets of the Corporate Debtor are detailed to be liquidated. The Resolution Professional Mr. Yogesh Kumar Gupta has consented to continue as the liquidator in this case. CA No. 208 stands disposed of in terms of the above order.

The Ex-Directors also have no objection to the prayer made herein. Let steps be taken for liquidation and distributing the same in accordance with the Code.

Sd
(HEMANT KUMAR SARANGI)
MEMBER (TECHNICAL)

Sd
(INA MALHOTRA)
MEMBER (JUDICIAL)

Mukesh