Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 2355 6000 Fax: 2355 6363 Website: www.talwalkars.net CIN: L92411MH2003PLC140134

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Date: 30th January, 2019

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, Plot No. C/1,
G Block, BKC, Bandra (East), Mumbai - 400051.

Dear Sirs,

Re: Talwalkars Better Value Fitness Ltd.; Scrip Symbol: TALWALKARS; Scrip Code: 533200
Sub: Intimation of Investment in Equity Shares of Rushzone Wellness Private Limited, a Company incorporated in India

With reference to the captioned subject, we would like to inform the Exchange that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Talwalkars Better Value Fitness Limited ('TBVF') has made investment in Company in India, **"Rushzone Wellness Private Limited"** (CIN: U74900MH2018PTC316135), which is registered with the Registrar of Companies, Mumbai.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name : Rushzone Wellness Private Limited Share Capital: a) Authorized Share Capital: Rs. 1,00,000 b) Paid-up Share Capital: Rs. 1,00,000 c) Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, acquisition falls within the meaning of related party transaction as Mr. Girish Nayak, Chief Financial Officer of TBVF is a Director in Rushzone Wellness Private Limited. Mr. Girish Nayak is concerned or interested in the above transaction only to the extent of Directorship interest. No other Director/ promoter/ promoter group of the Company have any interest in Rushzone Wellness Private Limited.
3.	Industry to which the entity being acquired belongs	Service industry specifically health and fitness related activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its	Main Objects of the Rushzone Wellness Private Limited are as follows: To operate and manage arenas, stadiums, and other

	business is outside the main line of business of the listed entity)	facilities used for sporting events Activities of sports and game schools, including specialised sports training centres and Activities relating to organisation and operation of indoor / outdoor sports and promotion and production of sporting events. To own, operate or manage in India and/or abroad fitness centres, recreational areas, or other sports-related businesses including bowling centres, health clubs, marinas, and ski facilities and to operate professional sports teams, as well as sports leagues and associations, coaching centres, gymnasiums, fitness/yoga centres, indoor stadiums, sports physiotherapy centres, nutrition clinics and sports/games clubs in general by taking individual/ corporate membership either with defined rights of access or otherwise and either directly or through franchisee arrangement or in partnership with others. To form, acquire, run, operate teams in various sports and games and to take part in domestic, national, and international events. To promote and market all types of branded and unbranded gears, equipment and accessories of all sports and games. It is in line with the main business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	N.A.
7.	Nature of consideration whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 100,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage of shareholding / control acquired: 100% Number of shares acquired: 9,999 Equity Shares of Rs. 10/- each
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Rushzone Wellness Private Limited is a Private Limited Company, incorporated under the Companies Act, 2013 with the main object as specified in point no. 4 above. Date of Incorporation: 23/10/2018 The history of last 3 years turnover is not applicable as the Company is incorporated in the financial year 2018-19.

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Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **Talwalkars Better Value Fitness Limited**



Avanti Sankav
Company Secretary