

Registered Office / Urse Plant

Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
Toll Free 1800 200 3466
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Email investors@finolexind.com
Web finolexwater.com



FIL/SEC/DT/SEs/2018-19/96

30th October, 2018

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: FINPIPE	Scrip Code: 500940/FINOLEXIND

Sub: Publication of Unaudited Financial Results for the quarter and six months ended 30th September, 2018

Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the subject referred regulations, we enclose herewith the newspaper clippings of the Unaudited Financial Results of the Company for the quarter and six months ended 30th September, 2018 published on 30th October, 2018, in the Financial Express - All India edition and Lok Satta- Pune edition.

You are requested to kindly take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Devang Trivedi
Company Secretary



Encl: As above

Corporate Office

Finolex Industries Limited
D-1 / 10, M.I.D.C.

Tel +91 20 27408200
Fax +91 20 27489000

IS/ISO 9001:2008 CERTIFIED
Pipes Division, Ratnagiri



ISO 14001 CERTIFIED



FINOLEX INDUSTRIES LIMITED

Registered Office: Gat No. 399, Village Urse, Taluka Maval, Dist. Pune - 410 506. CIN : L40108PN1981PLC024153
Tel No.02114-237251 Fax No.02114-237252 E-mail : investors@finolexind.com Website :www.finolexpipes.com

Statement of unaudited Standalone financial results for the quarter and half year ended 30th September, 2018.

Rs. in lakhs

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)
1a	Revenue from Operations (including excise duty upto 30.06.2017)	54,263.81	82,784.73	47,528.26	137,048.54	129,955.73
1b	Other income	1,227.00	1,372.89	1,092.27	2,599.88	1,476.44
1	Total income	55,490.81	84,157.62	48,620.53	139,648.42	131,432.17
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	11,772.62	18,618.33	4,155.88	30,390.94	15,854.83
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	11,772.62	15,828.33	4,155.88	27,600.94	15,854.83
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	7,641.93	10,330.14	2,828.36	17,972.06	10,804.84
5	Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,366.73)	(6,343.25)	20,274.79	(7,709.99)	15,437.92
6	Paid up Equity share capital (Face value Rs. 10 per share)	12,409.54	12,409.54	12,409.54	12,409.54	12,409.54
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on 31st March, 2018	264,047.33				
8	Earnings per share (of Rs.10/- each) (for continuing operations) not annualised :					
	Basic :	6.16	8.32	2.28	14.48	8.71
	Diluted :					

Notes-

- The above is an extract of the detailed format of quarterly and half yearly financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular number CIR/CFD/FAC/62/2016 dated 5th July 2016. The full format of the quarterly financial results and explanatory notes are available on the stock exchange websites at www.nseindia.com and www.bseindia.com and on the company's website www.finolexpipes.com.
- The above results have been reviewed by audit committee and approved by the Board at their respective meetings held on 29th October, 2018.
- (a) Revenue from operations includes excise duty collected for previous corresponding half year ended 30th September 2017 and year ended 31st March 2018 as per guidelines prescribed in Ind As 18 "Revenue". From 1st July 2017, as per the said guidelines, Goods and Service Tax (GST) charged is excluded from Revenue from operation and to that extent the revenues are not comparable. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows :

Rs. in lakhs

	Quarter Ended			Half Year Ended	
	30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)
Revenue from Operations	54,263.81	82,784.73	47,528.26	1,37,048.54	1,20,593.93

- (b) The cost of raw material consumed excludes excise duty. The excise duty paid has been disclosed separately on the face of statement of financial results.
- The above results include exceptional item of Rs.2790 Lakhs towards settlement of derivative claims against the Company disclosed as contingent liability as at 31st March,2018. There are no more claims or liabilities on account of derivatives.
- The limited review of the financial results for the quarter and half year ended 30th September, 2018, pursuant to regulation 33(3)(c) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 had been carried out by the statutory auditors.
- Previous periods' figures have been re-grouped wherever necessary, to conform to the current period's classification.

By order of the Board of Directors
For Finolex Industries Limited
Prakash P. Chhabria
Executive Chairman
DIN : 00016017

Pune
29th October, 2018



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Rs. in lakhs

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7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year ended on 31st March, 2018	264,047.33				
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By order of the Board of Directors
For Finolex Industries Limited
Prakash P. Chhabria
Executive Chairman
DIN : 00016017

Pune

29th October, 2018

