



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35023HR1950PLC001614

Date: 29th August, 2018

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

SUB: OUTCOME OF BOARD MEETING HELD ON 29TH AUGUST 2018

Dear Sir,

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, on 29.08.2018, commenced at 5:00 p.m and concluded at 08:30 p.m. has inter-alia, transacted the following businesses:

1. Approved the Un-audited Financial Results of the Company for the Quarter ended on 30th June, 2018 in the format prescribed under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 along with limited review report. Enclosed herewith financial results with Limited Review Report for quarter ended 30.06.2018.
2. We regret to inform that the approval of Audited Standalone Financial Results and Audited Consolidated Financial Results for Quarter / Year ended 31.03.2018 under regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 was deferred due to server crash. Data needs to be recovered which may takes a month time. Enclosed herewith certificate from service providing agency to Whole Time Director of the company dated 22.08.2018.
3. Due to point no. 2, the Company will apply to Registrar of Companies, NCT of Delhi and Haryana for seeking extension of time for conducting 67th Annual General Meeting of the Company by 3 months.
4. The matter related to declaration of Dividend has been deferred as financial results for 31st March 2018 has been delayed due to server crash.
5. In terms of Regulation 30, this is to inform you that National Company Law Tribunal, Principal Bench, Delhi, has vide its order dated 02.08.2018 has put a hold on board of directors' decision passed vide board meeting dated 24.02.2018 related to suspension of manufacturing activities of Sonapat Unit, which was communicated by the company to the stock exchange under this regulation vide its letter dated 27.02.2018.

Website : www.atlasbicycles.com; E-mail : companysecretary@atlasbicycles.co.in
LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonapat Office : Phones 091-130-2200001 to 2200006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonapat



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Kindly take this information in your records and oblige.

Thanking you,

For Atlas Cycles (Haryana) Ltd.


(Lalit Lohia)
Company Secretary
Cum Compliance Officer

Encl:- a/a.

Website : www.atlascycles.com; E-mail : companysecretary@atlascycles.co.in
LEADING PRODUCERS & EXPORTERS OF QUALITY BICYCLES

Sonepat Office : Phones 091-130-2200001 to 2200006, Fax : 091-130-2200018 Gram : 'ATLAS', Sonepat

Review Report

To The Board of Directors

Atlas Cycles (Haryana) Limited.

We have reviewed the accompanying statement of unaudited financial results of Atlas Cycles (Haryana) Limited (a "Company") for the quarter ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Statements performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2006 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: DELHI

DATE: 29-08-2018

For DINESH NANGRU & CO.
CHARTERED ACCOUNTANTS
FRN :- 015043N



CA. DINESH NANGRU
MEMBERSHIP NO. 094779

Atlas Cycles (Haryana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Unaudited Financial Results for the quarter ended Jun 30, 2018

(Rs. in lacs)

S.No.	Particulars	Quarter ended			Year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited
1	Income				
	a) Revenue from operations	14,330.67	15,871.98	18,278.30	65,290.53
	b) Other income	29.34	220.37	64.80	491.69
	Total income	14,360.01	16,092.35	18,343.10	65,782.22
2	Expenses				
	a) Cost of Materials Consumed	10,938.62	8,403.13	13,666.46	46,199.80
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	82.20	996.95	151.80	323.41
	c) Employee benefit expenses	879.32	792.04	1,071.41	3,864.17
	d) Excise Duty on Sales	-	-	294.23	294.23
	e) Finance Cost	117.92	390.72	202.53	981.93
	f) Depreciation and amortisation	103.50	75.96	118.25	427.71
	g) Other expenses	2,418.37	5,851.69	2,562.24	13,594.22
	Total expenses	14,539.93	16,510.49	18,066.92	65,685.47
3	Profit / (loss) before exceptional items and tax (1 - 2)	-179.92	-418.14	276.18	96.75
4	Exceptional items - reversal / write back of liabilities	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	-179.92	-418.14	276.18	96.75
6	Tax expense	-	-129.63	23.07	29.99
7	Net profit / (loss) for the period	-179.92	-288.51	253.11	66.76
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss, net of tax	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-
9	Total comprehensive income / (loss) for the period (7 + 8)	-179.92	-288.51	253.11	66.76
10	Paid up equity share capital (Face value Rs. 5 per share)	325.19	325.19	325.19	325.19

[Signature]



11	Earning per share (EPS)				
	Basic and diluted EPS after extraordinary items (not annualized)				
	Basic (Rs)	-2.77	-4.44	3.89	1.03
	Diluted (Rs)	-2.77	-4.44	3.89	1.03

Notes to financial results:

- 1 The company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 (transition date being April 1, 2016) and accordingly, the financial results for the quarter ended Sep 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other
- 2 The company operates only in one reportable segment i.e. Cycles
The aforesaid Un-audited Financial Results of Atlas Cycles (Haryana) Limited ("the Company") for the quarter ended Jun 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective
- 3 meetings held on 29-08-18. The results for the quarter ended on Jun 30, 2017 have been subjected to limited review by the Statutory Auditors of the Company.
- 4 Previous Quarters/Half Year/Nine Months/Year figures have been regrouped wherever necessary to confirm to the classification for the current quarter/year.

On behalf of the Board
For Atlas Cycles (Haryana) Limited

PLACE : New Delhi
DATE: 29-08-18


Director





ROYAL COMPUTER SYSTEMS

1st Floor, 4, Ambedkar Road, Near Chaudhary Morh, Ghaziabad-201 001 (U.P.) INDIA
Phone : 0120-4112803, 9810224415 E-mail : royal_rc@rediffmail.com

Ref. No.

Dated

Date:- 22.08.2018

To
Mr. I.D. Chugh
Whole Time Director

We may inform that your data base server has crashed. Data needs to be recovered; which may take one month time.

We will try our best to do it as soon as possible

This is for your information please.

Thanking you
Yours Sincerely

Royal Computer Systems