Format for Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Welspun Enterprises Limited ("WEL")	
2.	Name of the acquirer(s)		Aryabhat Vyapar Private Limited	
3.	Name of the stock exchange where shares of the TC are listed		National Stock Exchange of India Limited and BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Pursuant to the Scheme of Arrangement of MGN Properties Private Limited ("MGN") and Aryabhat Vyapar Private Limited ("AVPL") and Polaire Tradeco Private Limited ("PTPL") and their respective shareholders and creditors, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench, vide its order pronounced on 12th July, 2019 (which became effective on 25th July, 2019), 20,70,936 Equity Shares of Rs. 10/- each fully paid up of WEL stand transferred from MGN to AVPL	
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Regulation 10(1)(d)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		No, disclosure was not required to be made	
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor/seller:	Not Applicable	Not Applicable
	b.	Date of acquisition	Not Applicable	Not Applicable
	c.	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable

	e.	Price at which shares are proposed to be acquired /actually acquired	Not applicable		Not applicable	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held of TC	% w.r.t total share capital of TC	No. of shares held of TC	% w.r.t total share capital of TC
	a	Each Acquirer/ Transferee(*)	As per Annexure A			
	b	Each Seller/ Transferor				

Note:

This filing is being made in respect of a transfer of voting rights of TC pursuant to a NCLT approved scheme of arrangement under the provisions of Companies Act, 2013, not involving the Target Company. The Scheme has been duly approved by the National Company Law Tribunal, Ahmedabad Bench and has been made effective on 25th July, 2019.

Pursuant to such scheme and upon the scheme becoming effective, the shares of WEL held by MGN stand transferred to AVPL. Such acquisition by the Acquirer is exempt under Regulation 10(1)(d)(iii).

For Aryabhat Vyapar Private Limited

Aryabhat Vyapar Private Limited

Devendra Patil
Director
DIN: 00062784

Date: July 29, 2019

Annexure A

Shareholder	Before the proposed transaction			Details of transaction			After the proposed transaction		
	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
Acquirer & PAC									
Balkrishan Gopiram Goenka	84	0.00	0.00	-	-	-	84	0.00	0.00
Rajesh Mandawewala	120	0.00	0.00	-	-	-	120	0.00	0.00
Welspun Investments & Commercials Ltd	3,239,800	2.19	2.19	-	-	-	3,239,800	2.19	2.19
Balkrishan Goenka, Trustee of Welspun Group Master Trust	64,914,063	43.84	43.84	-	-	-	64,914,063	43.84	43.84
MGN Agro Properties Private Limited	2,070,936	1.40	1.40	(2,070,936)	(1.40)	(1.40)	-	-	-
Aryabhat Vyapar Private Limited	-	-	-	2,070,936	1.40	1.40	2,070,936	1.40	1.40
Total - Promoter and PAC's	**70,225,003**	**47.42**	**47.42**	-	-	-	**70,225,003**	**47.42**	**47.42**

Aryabhat Vyapar Private Limited