



VAIBHAV GLOBAL LIMITED

Ref: VGL/CS/2019/69

Date: 30th May, 2019

**National Stock Exchange of
India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400051
Symbol: VAIBHAVGBL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532156

Sub: Outcome of Board meeting dated 30th May, 2019

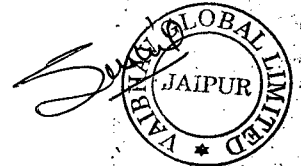
Dear Sir/Madam,

The Board of Director at their meeting held on 30th May, 2019 has considered and approved the following:

1. A proposal to buyback its own fully paid-up equity shares of face value of Rs. 10/- each ("Equity Shares") from the equity shareholders of the Company (other than the Promoters, the Promoter Group and persons in control of the Company), being 14.85% of its paid-up share capital and free reserves as on 31st March, 2019 (on a standalone basis), for an amount, payable in cash, aggregating upto Rs. 72.00 crore (Rupees Seventy two crore only) ("Maximum Buyback Size"), which is less than 15% of the aggregate of the total paid-up share capital and free reserves of the Company, based on the latest audited financial statements of the Company as 31st March, 2019 (on a standalone basis), for a price not exceeding Rs. 1,000/- (Rupees One thousand only) per Equity Share ("Maximum Buyback Price"), by way of open market purchases through the Stock Exchanges, in accordance with the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) ("Buyback Regulations") and the Companies Act, 2013 and the rules made thereunder ("Buyback").

The Maximum Buyback Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and services tax, stamp duty, etc., and other incidental and related expenses.

At the Maximum Buyback Price and the Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 7,20,000 Equity Shares ("Maximum Buyback Shares"), comprising approximately 2.20% of the paid-up capital of the Company as of 31st March, 2019 (on a standalone basis). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size. The Company shall utilize at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback, i.e. Rs. 36.00 crores (Rupees Thirty six crore only) ("Minimum Buyback Size").



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The Board has constituted a buyback committee ("Buyback Committee") empowered to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.

The Buyback is subject to the approval of the members of the Company by way of a special resolution through postal ballot (the "Postal Ballot") and all other applicable statutory/ regulatory approvals. The public announcement setting out the process, timelines and other statutory details of the Buyback will be released in due course, in accordance with the Buyback Regulations.

The pre-Buyback shareholding pattern of the Company as on 24th May, 2019 is attached hereto as **Annexure A**.

2. The postal ballot notice which entails the resolution for the Buyback of equity shares of the Company to be passed by shareholders.

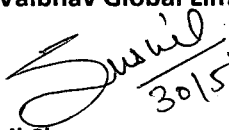
The meeting of Board of Directors was commenced at 10:00 AM (IST) and concluded at 11.30 AM (IST).

Kindly take the same on record.

Thanking you,

Yours Truly,

For Vaibhav Global Limited

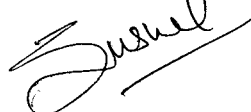

30/5/2019

Sushil Sharma
Company Secretary & Compliance Officer
FCS: 6535

Vaibhav Global Limited**Pre-Buyback shareholding pattern of the Company (as on 24th May, 2019)**

Sr. No.	Shareholders Category	No. of Shareholders	No. of Shares	% Holding
A	Promoter and Promoter Group	10	2,06,27,811	63.08
B	Public			
i)	Financial Institutions / Banks	3	20,392	0.06
ii)	Foreign Institutional Investor / Foreign Portfolio Investor / Alternative Investment Fund	40	76,11,076	23.27
iii)	Bodies Corporates	158	4,37,468	1.34
iv)	Resident Individual	6,375	37,96,969	11.61
v)	NBFCs Registered with RBI	1	1,000	0.00
vi)	Non-Resident Indians	238	1,57,787	0.48
vii)	Clearing Members	37	7,827	0.02
viii)	Other Trust	2	2,402	0.01
C	Shares held by Employees Trust	1	38,517	0.12
	Total	6,865	3,27,01,249	100.00

For Vaibhav Global Limited



Sushil Sharma
Company Secretary & Compliance Officer
FCS: 6535

