

27 May, 2019

**To
The Manager
Listing Department
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex
Bandra (East)
Mumbai – 400 051.
Trading Symbol: SPCENET**

Dear Sir,

SUB: Disclosure of Inter-se Transfer of Shares between the Promoters/Promoters group in accordance with Regulation 10(5) of SEBI (SAST) Regulation, 2011.

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulation 2015, we would like to inform you that the Company has received an information from the following person that inter se transfer of shares amongst themselves is in process through off market transaction by way of Gift deed.

The detail of the same is as under:

Date of Transaction	Name of the person (belongs to promoter group) Transferor/Donar	Name of the Transferee / Donee	No of Shares proposed to be transferred by way of Gift	% of holding
03.06.2019	Venkat Srinivas Meenavalli	Usha Rani Meenavalli	3254586	6.64%

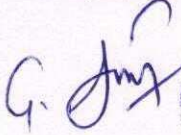
This being an inter se transfer of shares amongst Promoter Group, the same falls within the exemption {under Regulation 10(1) (a) (i) and 10 (1) (a) (ii) provided under SEBI (SAST) Regulation, 2011. This is in nature of transfer of shares through an off market transaction amongst promoters.

The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same.

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Yours Truly,

For **Spacenet Enterprises India Limited**




GADDI LINGA MURTHY

Executive Director

(Din: 02605861)

27May, 2019

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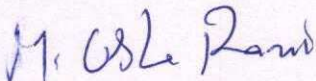
SUB: Inter-se Transfer of Shares amongst the Promoters through an off Market transaction.

Ref: Disclosure pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011.

In compliance with the provisions of Regulation 10(1) (a) (i) read with regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Usha Rani Meenavalli, Promoter, of Spacenet Enterprises India Limited, hereby submit the disclosure with regard to proposed acquisition of Equity Shares of Spacenet Enterprises India Limited by me as inter-se transfer of shares, by way of gift deed, through an off market transaction, duly signed by me, for your information and record.

Thanking you,

Yours faithfully,


Usha Rani Meenavalli
(Acquirer)
Promoter

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	SPACENET ENTERPRISES INDIA LIMITED
2	Name of the acquirer(s)	USHA RANI MEENAVALLI
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES, Mrs. Usha Rani Meenavalli is one of the Promoter of Target Company.
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	VENKAT SRINIVAS MEENAVALLI
	b. Proposed date of acquisition	ON OR AFTER 03-JUNE-2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	32,54,586 EQUITY SHARES
	d. Total shares to be acquired as % of share capital of TC	6.64%
	e. Price at which shares are proposed to be acquired	GIFT (HENCE NO CONSIDERATION)
	f. Rationale, if any, for the proposed transfer	NIL
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1) (a) (i) (ii) – The acquirer is a immediate relative (wife) of Venkat Srinivas Meenavalli and also is promoter of the TC prior to this transaction.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	DECLARATION: The Acquirer declares that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).

M. Usha Rani

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	DECLARATION: The Acquirer declares that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	32,26,360	6.58%	64,80,946	13.22%
	b. Seller (s)	32,54,586	6.64%	00	00

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date : 27-May-2019

Place : Hyderabad

M. USL Rani
USHA RANI MEENAVALLI