UCAL FUEL SYSTEMS

UCAL FUEL SYSTEMS LIMITED

Ref: 058/RR/RL/SEC
29th November 2019

The National Stock Exchange of India Limited/
BSE Limited

Dear Sir

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed details of related party transactions in the format specified in the accounting standards for the half year ended 30th September 2019.

Kindly take the same in your records.

Thanking you

Yours faithfully
For UCAL FUEL SYSTEMS LIMITED

AUTHORISED SIGNATORY

Encl: as above

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CIN L31900TN1985PLC012343

IATF 16949:2016
BUREAU VERITAS
Certification

DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

Related Parties and their relationship where control exists:

a) **Holding Company:**

Carburettors Limited

b) **Subsidiaries:**

i. Ucal Polymer Industries Limited (UPIL), Wholly owned subsidiary of UCAL Fuel Systems Limited

a. UPIL, USA, Inc (Wholly Owned subsidiary of UPIL)

ii. Ucal Holdings Inc. (Previously Amtec Precision Products Inc., USA), Wholly owned subsidiary of UCAL Fuel Systems Limited

a. Ucal Systems Inc. (Previously North American Acquisition Corporation) (Wholly owned subsidiary of Ucal Holdings Inc)

b. Amtec Molded Products Inc., USA (Wholly Owned subsidiary of Ucal Holdings Inc)

Other Related Parties and their relationship where transaction exists

c) **Fellow Subsidiaries:**

i. RD Electrocircuits Private Limited.

d) **Key Managerial Personnel (KMP):**

i. Mr. Jayakar Krishnamurthy – Chairman and Managing Director
ii. Mr Ram Ramamurthy – Whole Time Director and Chief Financial Officer
iii. Ms. Rekha Raghunathan – Director and Company Secretary

e) **Enterprises controlled or jointly controlled by KMP or directors**

i. Minica Real Estates Private Limited
ii. Bangalore Union Services Private Limited
iii. UCAL-JAP Systems Limited

f) **Relatives of Key Managerial Personnel (KMP):**

i. Dr V Krishnamurthy
ii. Mr Adithya S Jayakar

UCAL FUEL SYSTEMS LIMITED

g) **Entities controlled by relatives of (KMP):**

i. Magnetic Meter Systems (India) Limited
ii. Bharat Technologies Auto Components Limited
iii. Sujo Land and Properties Private Limited
iv. Minica Services Private Limited
v. Southern Ceramics Private Limited
vi. Bharat Advisory Services Private Limited
vii. Bharat Foundations Private Limited

h) **Entities in which KMP or relatives are trustees or members of managing committee:**

i. Culture and Heritage Trust of Karuveli
ii. Dr. V Krishnamurthy Educational Foundation

Note: Related party relationship is identified by the company and relied upon by the auditors.

Transactions with related parties

(Rs. in lakhs)

Transactions during the Half Year 2019-20	Holding Company	Subsidiaries	Other Related Enterprises	KMP	Relatives Of KMP
Outstanding Payables	-	2,351.22	126.58	81.03	10.88
Outstanding Receivables	-	-	2,557.29	-	-
Guarantees given	-	448.40	-	-	-
Purchase of Materials	-	2,786.66	136.45	-	-
Purchase of Intangible Assets	-	-	-	-	-
Consultancy Charges Paid	-	-	-	-	51.00
Salary Paid	-	-	-	-	10.65
Rent Received	-	0.60	-	-	-
Rent Paid	-	-	315.00	-	-
Managerial Remuneration (Directors)	-	-	-	110.00	-
Remuneration to Key Managerial Personnel other than Directors	-	-	-	13.75	-
Interest Paid	-	-	-	-	-
Sale of Goods	-	0.30	-	-	-
Sale of Fixed Assets	-	-	-	-	-
CSR Expenditure	-	-	-	-	-

UCAL FUEL SYSTEMS LIMITED CHENNAI 600 002