



**AVT NATURAL
PRODUCTS LIMITED**

AVTNPL/SE/001/2019-20

November 27, 2019

The Listing Manager BSE Limited, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001. <u>Stock Code – 519105</u>	The National Stock Exchange of India Ltd., “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai - 400 051 <u>Stock Code - AVTNPL-Eq</u>
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Sub: Compliance under Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format prescribed in the accounting standards for the half year ended 30th September, 2019.

This is for your information & records.

Yours faithfully,
For AVT Natural Products Limited

(Dileepraj. P)
Company Secretary

Encl: as above

Related Party Transactions

Related Party Transactions as per IND AS 24 'Related Party Disclosure' for the half year ended 30th September 2019 (April 19 to September 19) are given below:

A. Particulars of Companies where control / significant influence exists (with whom the Company had transaction)

Sl. No.	Name of the Companies / Persons with whom transactions carried out during the half year
I	Entities having significant influence over the reporting entity
1	Neelamalai Agro Industries Limited
2	The Midland Rubber & Produce Co. Limited
II	Entities with common control through board composition / shareholding
1	A V Thomas & Company Limited
2	AVT McCormick Ingredient Pvt. Limited
3	The Nelliampathy Tea & Produce Co Limited
4	AVT Gavia Foods Pvt. Limited
5	Serica Tea Limited
6	The Darlington Tea Company Limited
7	AVT Leather Inc

B. Related Parties including Key Managerial Personnel (with whom the Company had transaction)

Sl. No.	Name of the Related Parties	Designation
1	Mr. Ajit Thomas	Non-Executive Chairman - Promoter
2	Mrs. Shanthi Thomas	Non-Executive Director - Promoter
3	Mr. M.A. Alagappan	Independent Director
4	Mr. P. Shankar I.A.S (Retd.)	Independent Director
5	Mr. A.D. Bopana	Independent Director
6	Mr. Habib Hussain	Non-Executive Director
7	Mr. Richard Darlington	Director, AVT Tea Services Limited, U.K.
8	Mr. M.N. Satheesh Kumar	President & CEO – Key Managerial Personnel
9	Mr. A. Ramadas	Sr. Vice President & CFO – Key Managerial Personnel



10	Mr. Dileepraj. P	Company Secretary – Key Managerial Personnel
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C. Related Parties including Key Managerial Personnel (with whom the Company had transactions)

Sl. No.	Related Parties	Name of Relative	Nature of Relationship
1	Mr. Ajit Thomas and Mrs. Shanthi Thomas	Mr. Rahul Thomas Manager (Strategic Planning & New Business Development)	Son



Details relating to transactions with Related Parties referred in Item A, B & C:

(in Lakhs)

Description of the nature of transactions	Relationship between the parties	Name of the transacting related party Volume of the transactions either as an amount or a part thereof (2019-20 (April-Sep '19))				Provisions for doubtful debts due from related parties at the balance sheet date	Amounts written off or written back of debts due from or to related parties
		Entities having significant influence	Entities with common control	Directors and other relatives	Key Managerial Personnel (KMP)		
Purchase of finished goods/raw materials	Group Company	8.09	71.27	Nil	Nil	Nil	Nil
Sale of goods / consumables and ingredients	Group Company	131.07	126.42	Nil	Nil	Nil	Nil
Freight & Transport Expenses	Group Company	Nil	132.16	Nil	Nil	Nil	Nil
Expense reimbursement from related party	Group Company	0.08	86.95	Nil	Nil	Nil	Nil
Director sitting fees	Directors	Nil	Nil	5.10	Nil	Nil	Nil
Remuneration	Key Managerial Personnel/Relative of Director	Nil	Nil	22.87	89.61	Nil	Nil
Final Dividend Paid	Key Managerial Personnel/Directors/Group Company	211.78	12.18	5.11	0.002	Nil	Nil
Outstanding amount from related parties as on 30th September 2019:							
Assets:							
Trade Receivables	Group Company	22.51	79.23	Nil	Nil	Nil	Nil
Liabilities:							
Trade Payable	Group Company	Nil	83.14	Nil	Nil	Nil	Nil

