IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2019- /009 November 29, 2019

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir / Madam,

Re: Statement of Related Party Transaction under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of related party transactions on consolidated basis for the half-year ended September 30, 2019 is enclosed herewith as **Annexure**.

This is for your information and record.

Yours faithfully
For **IFCI Limited**

(**Rupa Sarkar**)
Company Secretary

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालयः
आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019
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वेबसाइटः www.ifciltd.com
सीआईएनः L74899DL1993GOI053677
1948 से राष्ट्र के विकास में

IFCI Limited
Regd. Office:
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Fax: +91-11-2623 0201, 2648 8471
Website: www.ifciltd.com
CIN: L74899DL1993GOI053677
In Development of the Nation since 1948

ANNEXURE

Related party disclosure

i. Name of the related party and nature of relationship:-

A. Nature of Relationship	**Name of the Related Party**
Associates	IFCI Social Foundation Management Development Institute Institute of Leadership Development Athena Chattisgarh Power Pvt. Ltd. Gati Infrastructure Bhasmey Power Pvt. Ltd. KITCO Ltd (classified as held for sale w.e f. 24 Jan 2019) Nagai Power Pvt. Ltd. Rajahmundry Godavari Bridge Ltd. Shiga Energy Private Ltd. Vadraj Cements Ltd. ABG Energy (Gujarat) Ltd.
Joint venture	IFCI Sycamore Capital Advisors Pvt. Ltd.
Key Managerial Personnel	Dr E S Rao - Managing Director and Chief Executive Officer(w.e.f August 17, 2017) Ms. Jhummi Mantri - Chief Financial Officer (w.e.f. 24 May 2018) Ms. Rupa Sarkar - Company Secretary Shri Anand Madhukar (w.e.f. 18 September 2019) Dr. Bhushan Kumar Sinha (w.e.f. 21 May 2018) Shri Anshuman Sharma (upto 09 September 2019) Ms. Kiran Sahdev(w.e.f 24 October 2013) Prof. N Balakrishnan (w.e.f. 30 October 2017) Prof. Arvind Sahay (w.e.f. 30 October 2017)

ii. Related party transactions during the year and balance receivable from and payable to related parties as at the balance sheet date:-

Name of related party		**Nature of transaction**	**For the half-year ended 30 Sep 2019**
A. Associates			
KITCO	(i)	Dividend Received	-
IFCI Social Foundation Trust	(i)	Contribution for CSR activities	0.05
	(ii)	Salaries/ Other Estt. Exp. recovered/ recoverable for employees deputed by IFCI	-

C. Compensation of key managerial personnel

Short-term employee benefits	0.60
Post-employment defined benefit	-
Compensated absences	-
Share-based payments	-
Termination benefits	-
Sitting fees	0.07

Terms and conditions
All transactions with these related parties are priced on an arm's length basis.

