



Ref: IPCL/SE/LODR/2019-20/63

Date: 29th November, 2019

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051,
Scrip Symbol: DPSCLTD**

**The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD**

Dear Sir(s),

Sub: Submission of half yearly disclosure on Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations. 2015.

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions of the Company on consolidated basis, in accordance with the applicable accounting standards for the half year ended 30th September, 2019.

The above said disclosure will be made available on the Company's website www.indiapower.com.

This is for your information and records.

Thanking You.

Yours faithfully,
For India Power Corporation Limited

**Prashant Kapoor
Company Secretary & Compliance Officer**



Encl: as above

India Power Corporation Limited

CIN: L40105WB1919PLC003263

[formerly DPSC Limited]

Registered Office: Plot No. X1- 2&3, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

Tel.: + 91 33 6609 4308/09/10, **Fax:** + 91 33 2357 2452

Central Office: Sanctoria, Dishergarh 713 333, **Telephone:** (0341) 6600454/457 **Fax:** (0341) 6600464

E: corporate@indiapower.com **W:** www.indiapower.com

Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on a consolidated basis for the half year ending 30th September, 2019.

List of Related Parties with whom transactions have taken place.

Name of the Related Party	Relationship
Meenakshi Energy Limited (MEL)*	Subsidiary
India Uniper Power Services Private Limited	Joint Venture
IISD Edu World	Enterprise over which KMP is able to exercise significant influence
Khaitan & Co., LLP	Enterprise over which KMP is able to exercise significant influence
Khaitan & Co.	Enterprise over which KMP is able to exercise significant influence

Key Management Personnel with whom transactions have taken place.

In respect of the Company	Relationship
Mr. Hemant Kanoria	Chairman & Non Executive Director
Mr. Amit Kiran Deb	Independent Director
Mr. Nand Gopal Khaitan	Independent Director
Mr. Tantra Narayan Thakur	Independent Director
Mr. Debi Prasad Patra	Independent Director
Ms. Dipali Khanna	Independent Director
Mr. Jyoti Kumar Poddar	Non - Executive Director
Mr. Raghav Raj Kanoria	Managing Director
Mr. Sanjeev Seth	Chief Executive Officer
Mr. Amit Poddar	Chief Financial Officer
Mr. Prashant Kapoor	Company Secretary

Relative of Key Management Personnel with whom transactions have taken place.

In respect of the Company	Relationship
Ms Neeru Seth	Spouse of Mr. Sanjeev Seth
Ms Tara Devi Poddar	Mother of Mr. Amit Poddar
Ms Nitu Kapoor	Spouse of Mr. Prashant Kapoor

Balances outstanding of Related Parties

(Rs. In lakhs)	
Particulars	As on 30th September, 2019
Loans Given	
Meenakshi Energy Limited*	3,094.42
Investments in Equity	
India Uniper Power Services Private Limited	352.50
Meenakshi Energy Limited*	10,023.41
Interest Receivable	
Meenakshi Energy Limited*	617.06
Advance Receivable	
Key Management Personnel	32.90
Payable for Services/Supply	
Key Management Personnel	21.42
Relative of Key Management Personnel	2.50
Enterprise over which KMP are able to exercise significant influence	25.27

The Company's investment of 381,15,06,509 shares in Meenakshi Energy Limited (MEL) representing 92.75% of MEL equity shares, which were fully pledged with SBICAP Trustee Company Limited (SBI CAP) on behalf of the lenders of MEL was invoked on 2nd May, 2018. This matter and lender interchangeability is presently pending with High Court of judicature at Hyderabad for the state of Telangana and the State of Andhra Pradesh and is sub-judice.

The Company had given corporate guarantee on 23rd September, 2016 in favor of lenders of Meenakshi energy Limited (MEL) for the outstanding loan amount and interest thereon subject to WBEC approval. WBEC has declined the approval vide their letter dated 10th November, 2017, which has been accordingly intimated to the lenders. Accordingly the lenders of MEL were informed that the corporate guarantee given earlier is void.

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Details of transactions with Related Parties during the half year ended 30th September, 2019

(Rs. In lakhs)	
Particulars	Half Year ended 30th September, 2019
Advance given	
Key Management Personnel	17.13
Refund of advance given	
Key Management Personnel	4.46
Interest Income	
Meenakshi Energy Limited*	201.69
Director sitting fee	5.60
Payment for Services/Supply	
Key Management Personnel	153.66
Relative of Key Management Personnel	15.00
Enterprise over which KMP are able to exercise significant Influence	16.02

Details of transactions with Key Management Personnel and relatives of Key Management Personnel during the half year ended 30th September, 2019

(Rs. In lakhs)	
Particulars	Half Year ended 30th September, 2019
Remuneration to Key Management Personnel	
Short term employee benefits	153.66
Post employment benefit	3.33
Long term employment benefit	5.77

*MEL being a subsidiary, its accounts is not yet compiled and accordingly Company has not consolidated MEL accounts with its financials. The above related party transactions have been compiled without considering the figures from MEL Accounts.

The above Related Party disclosures are as per Ind AS - 24

Amit Poddar

Name : Amit Poddar
Designation : CFO



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