# VAIBHAV GLOBAL LIMITED

**Ref: VGL/CS/2019/155**

**Date: 29th November, 2019**

**National Stock Exchange of India Limited (NSE)**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051
**Symbol: VAIBHAVGBL**

**BSE Limited**
Phiroze JeejeeBhoy Towers,
Dalal Street,
Mumbai – 400 001
**Scrip Code: 532156**

**Subject: Disclosure of Related Party Transactions**

Dear Sir / Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we are enclosing herewith disclosure of Related Party Transactions, on consolidated basis, for the half-year ended 30th September, 2019.

This is for your information and record

Thanking you,

Yours truly,

**For Vaibhav Global Limited**

29/11/19

**Sushil Sharma**
**Company Secretary**

VAIBHAV GLOBAL LIMITED JAIPUR

E-69, EPIP, Sitapura, Jaipur-302022, Rajasthan, India | Tel.: 91-141-2771948/49, Fax : 91-141-2770510

**Regd. Office :** K-6B, Fateh Tiba, Adarsh Nagar, Jaipur-302004, Rajasthan, India | Tel.: 91-141-2601020, Fax : 91-141-2605077
CIN: L36911RJ1989PLC004945 | Email: investor_relations@vaibhavglobal.com | Website: www.vaibhavglobal.com

**Vaibhav Global Limited**
**Disclosure of Related Party transactions - on Consolidated basis**
**(Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015)**

**Related party transactions**

**A. List of related parties :**

**Ultimate Holding Company**

Brett Enterprises Private Limited

**Key Management Personnel (KMP) :**

1. Mr. Sunil Agrawal - Managing Director
2. Mr. Rahimullah - Whole Time Director (ceased w.e.f. 12 October 2019)
3. Mr. Puru Aggarwal - Group Chief Financial Officer
4. Mr. Sushil Sharma - Company Secretary

**Non-Executive and Non-Independent Directors**

5. Mr. Nirmal Kumar Bardiya
6. Mrs. Sheela Agarwal
7. Mr. Pulak Chandan Prasad

**Non-Executive and Independent Directors**

8. Mr. Harsh Bahadur - Chairman
9. Mr. Purushottam Agarwal (ceased w.e.f. 14 May 2019)
10. Mr. James Patrick Clarke
11. Mr. Sunil Goyal
12. Mr. Santiago Roces
13. Ms. Monica Justice (w.e.f. 6 September 2019)

**Relatives of key management personnel**

1. Mrs. Deepti Agarwal
2. Smt. Sheela Agarwal
3. Mr. Hursh Agarwal
4. Master Neil Agarwal
5. Mr. Sanjeev Agarwal
6. Mrs. Renu Raniwala
7. Mr. Rizwanullah (ceased w.e.f. 12 October 2019)
8. Mrs. Minakshi Aggarwal
9. Miss Maple Aggarwal

**Others (significant influence)**

1. VGL Softech Limited



**Vaibhav Global Limited**
**Disclosure of Related Party transactions - on Consolidated basis**
**(Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015)**

**B. Details of material related party transactions**

**(All amount in lacs of Indian Rupees)**

| | Ultimate Holding Company | Key Managerial Persons and their relatives | | | | | |
|---|---|---|---|---|---|---|---|
| **Type of transactions** | **Brett Enterprises Private Limited** | **Mr. Sunil Agrawal** | **Mr. Rahimullah** | **Mr. Puru Aggarwal** | **Mr. Sushil Sharma** | **Other Directors** | **Total** |
| **Transaction during the year ending :** | | | | | | | |
| Remuneration * | | | | | | | |
| - 30 September 2019 | - | 220.54 | 17.50 | 66.85 | 7.78 | 30.51 | 343.18 |
| Remuneration paid to relatives of key managerial persons | | | | | | | |
| - 30 September 2019 | - | - | 42.81 | - | - | - | 42.81 |
| Share based payment to key managerial persons ** | | | | | | | |
| - 30 September 2019 | - | - | - | 18.64 | 1.50 | - | 20.14 |
| Dividend paid | | | | | | | |
| - 30 September 2019 | 903.89 | 1.41 | 5.00 | 0.52 | - | 22.40 | 933.22 |
| Dividend paid to relatives of key managerial persons | | | | | | | |
| - 30 September 2019 | - | 7.35 | - | 0.46 | 0.02 | 8.26 | 16.09 |
| Directors commission/sitting fees | | | | | | | |
| - 30 September 2019 | - | - | - | - | - | 15.35 | 15.35 |

* The above remuneration excludes provision for gratuity and leave benefits as separate actuarial valuation is not available.

** Amount of share based payment is calculated as per Ind AS 102.

VAIBHAV GLOBAL LIMITED
JAIPUR

**Vaibhav Global Limited**
**Disclosure of Related Party transactions - on Consolidated basis**
**(Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015)**

**C. Related party balances as at period end**

| Particulars | VGL Softech Limited | Key Managerial Persons and their relatives |
|---|---|---|
| **Balances as the end of the year** | | |
| Investment in VGL Softech Limited<br>- 30 September 2019 | 52.07 | - |
| Less: Impairment loss recognised<br>- 30 September 2019 | (52.07) | - |
| Key Managerial Persons and their relatives<br>- 30 September 2019 | | 26.61 |

For Vaibhav Global Limited

Company Secretary