APAR INDUSTRIES LTD.

CORPORATE OFFICE :
APAR HOUSE, CORPORATE PARK,
SION TROMBAY ROAD, CHEMBUR,
MUMBAI - 400 071. INDIA
T : (+91) (22) 2526 3400 / 6780 0400
F : (+91) (22) 2524 6326
E : corporate@apar.com
url : www.apar.com

SEC/2811/2019 **By e-filing** 28th November, 2019

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), **Mumbai – 400 051.** **Scrip Symbol : APARINDS** **Kind Attn.: The Manager, Listing Dept.**	BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, **Mumbai - 400 001.** **Scrip Code : 532259** **Kind Attn. : Corporate Relationship Dept.**

Sub. : Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith disclosure of Related Party Transaction on a consolidated basis, as per the format specified in the relevant accounting standards for the half year ended September 30, 2019.

This disclosure is also being uploaded on the Company's website at www.apar.com

Thanking you,

Yours Faithfully,

For Apar Industries Limited

(Sanjaya Kunder)
Company Secretary

Encl. : As above

Apar Industries Limited

Consolidated Disclosure of Related Party transactions for the half year ended September 30,2019

In Pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations,2018

A. List of Related Parties

a). Key Managerial Personnel:

Mr. K. N. Desai - Chairman and Managing Director
Mr. C. N. Desai - Managing Director
Mr. Rishabh Kushal Desai - Non-Executive Director of Apar Industries Ltd. and Executive Director of Petroleum Specialities FZE (WOS) & Director of Petroleum Specialities Pte. Ltd. (WOS).
Mr. V. C. Diwadkar- Chief Financial Officer
Mr. Sanjaya Kunder- Company Secretary
Mr.G. Sudhakar - Executive Director of Petroleum Specialities Pte. Ltd. (WOS) and Director of Petroleum Specialities FZE (WOS).

b). Relatives of Key Managerial Personnel

Ms. Maithili N. Desai
Mrs. Noopur Kushal Desai
Ms. Gaurangi K. Desai
Mrs. Jinisha C. Desai
Mr. Devharsh C. Desai
Ms Nitika C. Desai
Mrs. Vineeta R. Srivastava
Mr. Rajeev Srivastava
Ms. Krishangi R. Srivastava
Mrs. Arti V. Diwadkar
Mr. Amit V. Diwadkar
Mrs. Vinaya S. Kunder
Master Akshat S. Kunder

c). Entities over which significant influence is exercised by key management personnel/individuals having significant influence:

Apar Corporation Private Ltd. and its subsidiaries viz.
a) Apar Investment (Singapore) Pte. Ltd
b) Apar Investment Inc.
Apar Technologies Private Ltd
Apar Technologies Pte Ltd
Chaitanya N. Desai Family Private Trust
Maithili N. Desai Family Private Trust
Maithili N. Desai Family Private Trust No. 2
Catalis World Private Ltd
Gayatri Associates
Maithili Trusteeship Services Private Limited
Kushal N. Desai Family Private Trust
Narendra D. Desai Family Private Trust
Hari Haribol Dairy Products Private Limited
EM & EM Personal Care Private Limited

B. Related Party Transactions during half year ended 30th September 2019

(₹ in crore)

Sr.No.	Nature of Transaction	Key Managerial Personnel	Relatives of Key Managerial Personnel	Entities over which significant influence is exercised by key management personnel/individuals having significant influence
1	Remuneration	4.43	-	-
2	Dividends paid (Payment Basis)	16.93	0.13	4.23
3	Rent paid	-	-	0.57
	Balances as on 30th Sept,2019			
1	Receivables	-	-	0.08
2	Payables			0.02
3	Advances to Supplier			0.50
4	Commitments	-	-	3.07

APAR INDUSTRIES LTD. MUMBAI 400 071