SOUTH INDIAN Bank

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/ 124 /2019-20

October 29, 2019

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,Bandra (E),
Mumbai – 400 051.
SCRIP CODE: SOUTHBANK

Dear Sir/Madam,

SUB: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find attached disclosure on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended on 30.09.2019.

This is for your information and appropriate dissemination.

The same is also being hosted on the website of the Bank www.southindianbank.com.

Yours faithfully,

(JIMMY MATHEW)
COMPANY SECRETARY

Encl: as above

DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON SEPTEMBER 30, 2019 – ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015

Related Party Transactions:

Related party in terms of AS-18 on "Related party Disclosures" are disclosed below :

a. Key Management Personnel:

Sri. V G Mathew, Managing Director & Chief Executive Officer.

b. Gross Remuneration paid:

Name	Designation	2019-20
Sri. V G Mathew	Managing Director& CEO	58,48,266.00

Note: - The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits as they are determined on an actuarial basis for the bank as a whole.

[Rs.in Crore]

Items/Related Party	Key Management Personnel	Relatives of Key Management Personnel
	6 months ended Sept 2019	6 months ended Sept 2019
Deposits:		
Balance outstanding	1.20	0.66
Peak Balance	1.30	0.93
Interest paid	0.01	0.01

For The South Indian Bank Ltd.

(JIMMY MATHEW)
COMPANY SECRETARY

THE SOUTH INDIAN BANK LTD. THRISSUR SEC.DEPT. HEAD OFFICE