

KOTHAVALSA INFRAVENTURES PRIVATE LIMITED

Regd. Off: - 10/1/13, 2nd Floor, Flat No. 202, Siripuram Fort, Siripuram Visakhapatnam- 530003,
Andhra Pradesh
CIN- U45200AP2014PTC095683

October 28, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir,

**Sub: Submission of the disclosure under regulation 10(5) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations,
2011**

We wish to inform you that Kothavalsa Infraventures Private Limited (the Company) propose to acquire 100% stake in GMR Business and Consultancy LLP (GBC LLP) from GMR Enterprises Private Limited (GEPL). GBC LLP holds 80,56,35,166 (13.35%) shares of the GMR Infrastructure Limited (the Equity Listed Company).

Since, there is no transfer of shares of a listed Company, the proposed transfer does not trigger SEBI Takeover guidelines. However, considering that GBC LLP currently holds 13.35% capital of the Equity Listed company, acquisition by us of the capital of GBC LLP could be deemed to be an acquisition of shares of Equity Listed Company and as a matter of better compliance we bring the transaction to your notice.

It may be noted that the proposed transfer of GBC LLP would be from GEPL to the Company and the company being a wholly owned subsidiary of GEPL, no change in the ultimate holding is contemplated either at GBC LLP or at Equity Listed Company.

As required by Regulation 10(5) read with Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose herewith the requisite disclosure in the prescribed format.

Request you to acknowledge the same and take on records.

Thanking you

Yours faithfully

For Kothavalsa Infraventures Private Limited

Ravi Majeti
Director



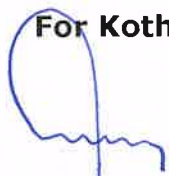
Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	GMR Infrastructure Limited
2	Name of the acquirer(s)	Kothavalsa Infraventures Private Limited. It may be noted that no direct transfer of shares of TC is taking place
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Not applicable. Kothavalsa Infraventures Private Limited is a wholly owned subsidiary of GMR Enterprises Private Limited.
4	Details of the proposed acquisition	
	a Name of the person(s) from whom shares are to be acquired	No Direct transfer of shares of TC is taking place.
	b Proposed date of acquisition	On or after Nov. 02, 2019
	b Number of shares to be acquired from each person mentioned in 4(a) above	No Direct transfer of shares of TC is taking place. Transfer of 100% stake of GMR Business and Consultancy LLP which holds 80,56,35,166 (13.35%) shares of the TC is being contemplated from holding company to its Wholly Owned Subsidiary Company.
	d Total shares to be acquired as % of share capital of TC	No Direct transfer of shares of TC is taking place. Transfer of 100% stake of GMR Business and Consultancy LLP which holds 80,56,35,166 (13.35%) shares of the TC is being contemplated from holding company to its Wholly Owned Subsidiary Company.
	e Price at which shares are proposed to be acquired	Not applicable, No Direct transfer of shares of TC is taking place.
	f Rationale, if any, for the proposed transfer	N.A.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 5 read with regulation 10(1)(a)(iii)
6	If, frequently traded, volume weighted average market price for a period of 60	Not applicable, no direct transfer of shares of TC is taking place.



	trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.					
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		N.A.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		N.A.			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Not applicable with reference to the current transaction.			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes			
	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)	There is no change in shareholding of TC, as no direct transfer of shares of TC is taking place.			
	b	Seller (s)				

For Kothavalsa Infraventures Private Limited



Ravi Majeti
Director

