



SKMEGG/SEC/NSE/BSE/OCBM/2019-20
May 29, 2019

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved:-

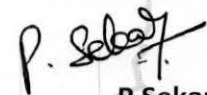
1. The audited financial results (Standalone and consolidated) of the company for the quarter and year ended 31st March, 2019 and
2. The re-appointment of Mr. SKM Shree Shivkumar as Managing Director of the Company, for a further term of 3 years with effect from 25th June, 2019. This re-appointment is subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.

Please find the financial results together with the Auditors Reports thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and declaration with respect to Audit report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March 2019.

The aforesaid board meeting commenced at 12.00 p.m. and concluded at 16:00 p.m.

This is for your kind information and records.

Yours Faith fully
For SKM Egg Products Export (India) Limited



P Sekar

Company Secretary
(ICSI Membership No.A36565)

Encl: as above
SKM EGG PRODUCTS
THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN : L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN : AACCS7106G

Registered Office: 185, Chennimalai Road, Erode - 638 001, Tamil Nadu, India. Tel: +91 424 2262963, Fax: +91 424 2258419

Factory: Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531, Web: www.skmegg.com



(in Lakhs except per share data)

PARTICULARS	Standalone					Consolidated	
	3 Months ended (31.03.2019)	Preceding 3 Months ended (31.12.2018)	Corresponding 3 Months ended in the previous year (31.03.2018)	Year to date figures for the current period ended (31.03.2019)	Year to date figures for the previous year ended (31.03.2018)	Year to date figures for the current period ended (31.03.2019)	Year to date figures for the previous year ended (31.03.2018)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Revenue from Operations	6,236	8,003	7,017	28,638	28,207	33,451	31,762
Other Income	499	175	431	724	1,715	890	1,979
Total Revenue	6,735	8,178	7,448	29,362	29,922	34,342	33,741
Expenses							
a) Cost of Material Consumed	4,292	5,085	4,605	18,942	16,957	18,793	17,043
b) Purchase of stock in trade	1,326	1,399	1,060	3,982	6,201	7,831	9,205
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(502)	302	254	(143)	1,303	134	1,065
d) Employee benefits expenses	355	345	344	1,412	1,212	1,418	1,213
e) Finance Costs	79	97	59	296	235	437	512
f) Depreciation expenses	165	163	165	648	612	649	613
g) Power and Fuel	280	360	323	1,286	1,212	1,286	1,212
h) Transport and Forwarding expenses	95	96	123	395	398	684	629
i) Other expenses	596	256	453	1,820	1,364	2,408	1,791
Total Expenditure	6,688	8,104	7,387	28,639	29,496	33,639	33,281
Profit Before Share of Profit/(Loss) of Associates	47	74	61	723	426	703	460
Share of Profit/(Loss) of Associates	-	-	-	-	-	(100)	-
Profit/(Loss) before exceptional and tax	47	74	61	723	426	603	460
Exceptional Items	-	-	-	-	-	-	-
Profit/(Loss) before tax	47	74	61	723	426	603	460
Tax expense:							
(1) Current tax	(27)	27	53	227	175	227	174
(2) Deferred tax	(90)	(10)	22	(109)	155	(109)	155
Profit/(Loss) for the period	165	57	(13)	605	96	485	130
Other Comprehensive Income, net of tax	23	0	(19)	23	(19)	59	(45)
A (i) Items that will not be reclassified to profit or loss	32	0	(29)	32	(29)	68	(54)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(9)	-	9	(9)	9	(9)	9
B (i) Items that will be reclassified to profit or loss	0	0	0	0	-	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	0	0	0	0	0
Total Comprehensive Income for the Period	188	57	(32)	628	77	544	86
Net Profit attributable to :							
(i) Owners of the Company						488	125
(ii) Non controlling Interest						(3)	5
Other Comprehensive Income attributable to :							
(i) Owners of the Company						54	(41)
(ii) Non controlling Interest						5	(4)
Total Comprehensive Income attributable to :							
(i) Owners of the Company						541	84
(ii) Non controlling Interest						2	1
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised):							
(1) Basic	0.63	0.22	(0.05)	2.30	0.36	1.85	0.48
(2) Diluted	0.63	0.22	(0.05)	2.30	0.36	1.85	0.48
See accompanying notes to the financial results							



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PARTICULARS	Standalone				Consolidated		
	3 Months ended (31.03.2019)	Preceding 3 Months ended (31.12.2018)	Corresponding 3 Months ended in the previous year (31.03.2018)	Year to date figures for the current period ended (31.03.2019)	Year to date figures for the previous year ended (31.03.2018)	Year to date figures for the current period ended (31.03.2019)	Year to date figures for the current period ended (31.03.2018)
1 Segment Revenue							
Net Sales / Income from operations from each segment							
a. Manufacturing and Selling of Egg based products	5,129	7,023	7,017	25,388	28,207	30,202	31,762
b. Poultry Feed Ingredients Trading	1,107	980	-	3,250	-	3,250	-
Total	6,236	8,003	7,017	28,638	28,207	33,451	31,762
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net sales/Income from Operation	6,236	8,003	7,017	28,638	28,207	33,451	31,762
2 Segment Results Profit (+) / Loss (-) before Tax and finance costs from each segment							
a. Manufacturing and Selling of Egg based products	172	527	120	1,019	661	1,040	971
b. Poultry Feed Ingredients Trading	-	-	-	-	-	-	-
Total	172	527	120	1,019	661	1,040	971
Less: Finance costs	97	61	59	296	235	437	512
Total Profit before Tax	74	466	61	723	426	603	460
3 Segment Asset							
a. Manufacturing and Selling of Egg based products	16,343	16,928	16,048	16,343	16,048	18,233	18,109
b. Poultry Feed Ingredients Trading	264	373	-	264	-	264	-
Total	16,607	17,301	16,048	16,607	16,048	18,497	18,109
4 Segment Liabilities							
a. Manufacturing and Selling of Egg based products	6,903	7,755	7,066	6,903	7,066	8,585	8,884
b. Poultry Feed Ingredients Trading	244	281	-	244	-	244	-
Total	7,147	8,036	7,066	7,147	7,066	8,829	8,884

Standalone / Consolidated Audited Statements of Assets and Liabilities		Standalone		Consolidated		Notes :
		Year Ended		Year Ended		
		Mar-19 (in Lacs)	Mar-18 (in Lacs)	Mar-19 (in Lacs)	Mar-18 (in Lacs)	
Assets						1.The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29.05.2019 and the Statutory auditors of the Company have audited the above financial results for the Quarter and Year ended 31st March 2019. 2.The Company has classified the operations primarily in the business of Manufacturing and Selling of Egg based products and Poultry Feed Trading based on "Management Approach" as defined in Indian Accounting Standard "Operating Segments" (Ind AS - 108). 3. The Figures for the Quarter ended March 31st 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31st 2019 and the published year to date figures up to December 31st 2018, which were subjected to a limited review by the statutory auditors of the company.
(1) Non-current assets						
(a) Property, Plant and Equipment		6,244	6,398	6,245	6,400	
(b) Capital work-in-progress		489	150	489	150	
(c) Financial Assets						
(i) Investments		127	127	79	118	
(ii) Trade receivables						
(iii) Loans		216	162	216	162	
(2) Current assets						
(a) Inventories		4,287	3,948	4,790	4,707	
(b) Financial Assets						
(i) Investments						
(ii) Trade receivables		1,265	1,615	2,545	2,725	
(iii) Cash and cash equivalents		2,321	1,999	2,400	2,151	
(iv) Bank balances other than (iii) above		31	21	31	21	
(v) Loans		294	137	355	165	
(vi) Other Financial Assets		250	392	250	392	
(c) Current Tax Assets (Net)						
(d) Other current assets		1,084	1,100	1,096	1,119	
Total Assets		16,607	16,048	18,497	18,109	
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share capital		2,633	2,633	2,633	2,633	
(b) Other Equity		6,818	6,349	7,035	6,592	
LIABILITIES						
Non-current liabilities						
(1) (a) Financial Liabilities						
(i) Borrowings		356	0	356	0	
(b) Provisions		55	78	55	78	
(c) Deferred tax liabilities (Net)		658	767	658	767	
(d) Other non-current liabilities		-	-	-	-	
(e) Minority Interest				47	44	
(2) Current liabilities						
(a) Financial Liabilities						
(i) Borrowings		3,907	4,372	3,907	4,372	
(ii) Trade payables		1,582	1,644	3,210	3,411	
(iii) Other financial liabilities (other than those specified in (i) and (ii) above)		121	44	121	44	
(b) Other current liabilities		338	74	331	74	
(c) Provisions		139	87	145	93	
(d) Current Tax Liabilities (Net)						
(e) Minority Interest						
Translation Reserve						
Total Equity and Liabilities		16,607	16,048	18,497	18,109	

By Order of the Board

SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.Place : Erode
Date : 29/05/2019

CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765
E-mail : nprasannavenkatesanca@gmail.com

Date :

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
SKM Egg Products Export (India) Limited

We have audited the standalone quarterly financial results of M/s.**SKM Egg Products Export (India) Limited ("the Company")** for the quarter ended 31st March, 2019 and the year to date results for the period from April 01, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard (IND AS) 34 for Interim financial Reporting, prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder, as applicable, and other accounting principles generally accepted in India;

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2019 as well as the year to date results for the period from April 01, 2018 to March 31, 2019.



Cont.,

We did not audit the financial statements / information of 1 branch (Foreign branch) (In Russia) included in the standalone financial statements of the Company whose financial statements / financial information reflect total assets of Rs.14,85,51,657/- as at 31st March, 2019 and total revenues of Rs.34,79,31,846/- for the year ended on that date, as considered in the standalone financial statements. The financial statements/information of this branch has been furnished to us and our opinion is based on those Financial Statements received from the Branch Office and certified by the Management. Our opinion is not qualified / modified in respect of this matter.

The Statement includes the results for the quarter ended March 31,2019 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.

Place : Erode

Date :29-05-2019

N. Prasanna Venkatesan
N.Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530



CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765
E-mail : nprasannavenkatesanca@gmail.com

Date :

Auditor's Report on the audit of the annual consolidated financial results of the group pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
SKM Egg Products Export (India) Limited

- 1) We have audited the accompanying Statement of Consolidated financial results of M/s.**SKM Egg Products Export (India) Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit / (loss) after tax and total comprehensive income / loss of its associate for the year ended 31st March 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
- 3) We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

- 4) In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the management on other financial information of branches and subsidiaries and associates referred to in paragraph 5 below, the Statement:
- a) includes the results of the following entities:
 - 1. Subsidiary - SKM Europe BV, Utrecht, The Netherlands
 - 2. Associate - SKM Universal Marketing Company India Private Limited
 - b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended 31st March 2019.
- 5) We did not audit the financial statements / information of 1 branch (Foreign branch) (In Russia) included in the standalone financial statements of the Company whose financial statements / financial information reflect total assets of Rs.14,85,51,657/- as at 31st March, 2019 and total revenues of Rs.34,79,31,846/- for the year ended on that date, as considered in the standalone financial statements. The financial statements/information of this branch has been furnished to us and our opinion is based on those Financial Statements received from the Branch Office and certified by the Management. Our opinion is not qualified / modified in respect of this matter.
- 6) The consolidated financial results includes the unaudited financial statements/ financial information of 1 subsidiary, whose financial statements/ financial information reflect total assets of Rs.18,89,73,609/- as at 31st March, 2019, total revenue of Rs.48,44,79,389/-, total net loss after tax of Rs.17,39,545/-, total comprehensive income of Rs.13,31,972 and cash outflows (net) of Rs. 72,46,677/-for the year ended on that date, as considered in the consolidated financial results.

Cont.,



The consolidated financial results also includes the Group's share of net loss after tax of Rs.99,96,676 and total comprehensive loss of Rs. 99,96,676 for the year ended 31st March, 2019, as considered in the consolidated financial results, in respect of 1 associate, whose financial statements / financial information have not been audited by us. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate, is based solely on such unaudited financial statements/financial information. Our opinion is not modified in respect of this matter.

Place : Erode

Date :29-05-2019

N. Prasanna Venkatesan
N.PrasannaVenkatesan,

Chartered Accountant,

Membership No : 235530





SKMEGG/SEC/NSE/BSE/D/2019

May 29, 2019

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sir,

Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, K S Venkatachalapathy, Chief Financial Officer of SKM Egg Products Export (India) Limited having its registered office at 133, 133/1, Gandhiji Road, Erode-638001 hereby declared that, the Statutory auditors of the Company, Mr CA Prasanna Venkatesan has issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone and Consolidated) for the year ended March 31, 2019.

Kindly take above on record and oblige.

Thanking you

Yours faithfully

For SKM Egg Products Export India Limited

K S Venkatachalapathy
Chief Financial Officer



SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN : L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN : AACCS7106G

Registered Office: 185, Chennimalai Road, Erode - 638 001, Tamil Nadu, India. Tel: +91 424 2262963, Fax: +91 424 2258419

Factory: Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531, Web: www.skmeegg.com