TAKE®
Enabling Business Efficiencies

TECHNOLOGY ANALYTICS KNOWLEDGE ENTERPRISE

September 28, 2018

TAKE/BSE/2018-19

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001
Scrip Code: 532890

TAKE/NSE/2018-19

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051
Symbol: TAKE

Dear Sir/ Madam,

Sub: Sale of business Unit – TAKE Supply Chain, a unit of Navitas, Inc. (wholly owned step down subsidiary of TAKE Solutions Ltd)

With reference to the captioned subject, we would like to inform you that Company's Wholly Owned Subsidiary, Navitas, Inc (USA) has sold off its supply chain unit namely "TAKE Supply Chain" in Austin, USA to ESW Capital, LLC, USA.

The details as required under SEBI (Listing and Disclosure Obligation Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are provided as *Annexure – I* to this letter.

Kindly take the same on record and oblige.

Yours sincerely,
For TAKE Solutions Limited

TAKE SOLUTIONS LIMITED CHENNAI

Avaneesh Singh
Company Secretary

Encl: A/a

TAKE SOLUTIONS LIMITED
Registered & Corporate Office : No: 27, Tank Bund Road, Nungambakkam, Chennai - 600 034
CIN- L63090TN2000PLC046338
Tel: +91 44 6611 0700/01

Annexure - I

S.No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	- Unit's revenue for FY 2017-18 was USD 3.86 million - Percentage of turnover to the Company: 1.57%
2.	Date on which the agreement for sale has been entered into;	19 September 2018
3.	the expected date of completion of sale/disposal;	19 September 2018
4.	consideration received from such sale/disposal;	US$ 3.25 million
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	ESW Capital, LLC, a U.S. corporate entity, focuses on buying, strengthening and growing mature business software companies since 1988. ESW's objective is to revitalize its acquisitions for sustainable success while making customer satisfaction a top priority.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not a related party transaction.
7.	Nature of transaction	Net Asset sale arrangement

