JBF Industries Limited

CORPORATE OFFICE : 8th FLOOR, EXPRESS TOWERS, NARIMAN POINT, MUMBAI - 400 021. (INDIA)
TEL. : (91-22)22885959 **FAX :** (91-22) 22886393 **e-mail:**jbf@vsnl.com **Internet site :** http://www.jbfindia.com

Date:27.08.2018

To,

The Dy.General Manager, BSE Limited, **("BSE")** Corporate Relationship Dept., 1st Floor, P J Towers, Dalal street, Fort, Mumbai- 400 001.	The Manager, Listing Dept., National Stock Exchange of India Ltd., **("NSE")** "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051.
The Secuirities And Exchange Board of India, **("SEBI")** **Head Office:-** Plot No.C4-A,'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051.	

Sub:- 1) Scheme of Compromise and Arrangement amongst JBF Industries Limited and its respective Shareholders and Creditors.

2) Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 09.09.2015

Dear Sir,

We would like to inform that the Board of Directors ("Board") of JBF Industries Limited ("Company"), a listed company, on BSE Ltd & National Stock Exchange of India Ltd has considered and approved, the following proposal amongst the Company and its Shareholders & Creditors:

1. "The Scheme" is presented under provisions of Section 230 to Section 232 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013 (the "Act"), if any, read with Sections 2(19AA) or 2(42C) of the Income Tax, 1961, as may be applicable, for (1) compromise by the Specified Creditors (as defined hereinafter) in the manner provided for herein and as envisaged in the Scheme.

2. The Petitioner Company is an industry leader in the Polyester Industry value chain in India.Established in 1982, the Petitioner Company is engaged in the business of developing, manufacturing and supply of products in the polyester value chain which are of bottle grade, textile grade and film grade, thin grade, thick grade and metallised grade, including textile grade chips, bottle grade chips, partially oriented yarn, grade chips and polyester films.

Rationale of the Scheme:

The performance of the Petitioner Company was adversely impacted by sustained pressure in global commodities market, foreign exchange fluctuations and overall economic downturn. Due to turbulent economic market conditions in global markets coupled with steep fall in the value addition in ranges such as PTA- PET, CHIPS-YARN etc, , the business of the Petitioner Company had an adverse impact and suffered operational losses.

SALIENT FEATURES OF THE SCHEME:

1. Lenders to waive penal interest charged since April 2018;
2. The Petitioner Company proposes to repay part of the dues to its Financial Creditors (as defined hereinafter) with the aim to restructure its account in the books of its Financial Creditors;
3. Convert part of the total debt owed by the Petitioner Company into sustainablelimits with proper repayment plan and repay the unsustainable portion in accordance with this Scheme;
4. Repay devolved Letters of Credit (**"LCs"**) in tandem with release of non fund based facilities and repay all devolved LCs within a period as mutually agreed with the relevant creditors;
5. Revised repayment schedule and revise rates of interest on all borrowings at 9% p. a. till March 2022 and 11.33 % till the final repayment date;
6. Convert of the debt owed to the ICD Creditors (as defined hereinafter) and other Specified Creditors (as defined hereinafter) into equity in accordance with the Act, the regulations prescribed by SEBI (as defined hereinafter) and other applicable laws; and
7. Finalization of terms and schedule for repayment of all the Operational Creditors.

SHARE CAPITAL :

Particulars	In INR.
Authorized:	
1,000,00,000 Equity Shares of Rs.10 each	100,00,00,000
1,25,00,000 Cumulative Redeemable Preference shares of Rs.100 each	125,00,00,000
Total	**225,00,00,000**
Issued, Subscribed and Paid –Up:	
81,871,849 Equity Shares of Rs.10 each fully paid up	81,87,18,490
75,709 2.5% Cumulative Redeemable Preference Shares of Rs.100 each fully paid up	75,70,900
1,415,000 20% Cumulative Redeemable Preference Shares of Rs.100 each fully paid up	14,15,00,000
Total	**96,77,89,390**

Subsequent to the above date, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Petitioner Company.

3. The Scheme and the transactions contained herein are subject to customary regulatory approvals inter alia from the Secuirities and Exchange Board of India, Stock Exchanges, Shareholders, Creditors and Hon'ble NCLT and all other authorities, if any.

Thanking you,

Yours faithfully,
For JBF Industries Limited

Authorised Signatory

SCHEME OF COMPROMISE OR ARRANGEMENT

AMONGST

JBF INDUSTRIES LIMITED

AND

ITS RESPECTIVE SHAREHOLDERS AND CREDITORS

SCHEME OF COMPROMISE OR ARRANGEMENT

UNDER SECTION 230 TO 232 OF THE COMPANIES ACT 2013

JBF INDUSTRIES LIMITED

AND

ITS RESPECTIVE SHAREHOLDERS AND CREDITORS

PREAMBLE

This Composite Scheme of Compromise or Arrangement hereinafter referred to as "the Scheme" is presented under provisions of Section 230 to Section 232 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013 (the "Act"), if any, read with Sections 2(19AA) or 2(42C) of the Income Tax, 1961, as may be applicable, for (1) compromise by the Specified Creditors (as defined hereinafter) in the manner provided for herein and as envisaged in the Scheme. In addition, this composite scheme of arrangement or compromise also provides for various other matters consequential or otherwise integrally connected herewith.

The Scheme also provides for various other matters consequential or otherwise internally connected herewith.

A. **THE PETITIONER COMPANY:**JBF Industries Limited (CIN: L99999DN1982PLC000128) is a public limited Company, incorporated on July 12, 1982under the provisions of the Companies Act, 1956, having its registered office at Survey No. 273, Village Athola, Silvassa, Dadra Nagar Haveli – 396 230, India. The equity share of the Petitioner Company are listed on Bombay Stock Exchange Limited and National Stock Exchange of India.

   The main objects of the Petitioner Company according to its Memorandum of Association are as follows:

   "To carry on the business of manufacturing, ginning preparing, combing, spinning, weaving, processing, purchasing, selling, distributing, importing, exporting and dealers in yarn, manmade fibre and textiles" ("**Business**")

The Petitioner Company is an industry leader in the Polyester Industry value chain in India.Established in 1982, the Petitioner Company is engaged in the business of developing, manufacturing and supply of products in the polyester value chain which are of bottle grade, textile grade and film grade, thin grade, thick grade and metallised grade, including textile grade chips, bottle grade chips, partially oriented yarn, grade chips and polyester films.

B. RATIONALE:

The performance of the Petitioner Company was adversely impacted by sustained pressure in global commodities market, foreign exchange fluctuations and overall economic downturn. Due to turbulent economic market conditions in global markets coupled with steep fall in the value addition in ranges such as PTA- PET, CHIPS-YARN etc, , the business of the Petitioner Company had an adverse impact and suffered operational losses.

JBF Global Pte Ltd., a private limited company incorporated and organized under the laws of Republic of Singapore (**"JBF Global"**) is a subsidiary of the Petitioner Company. 85.50% of the share capital of JBF Global is held by the Petitioner Company.

JBF Petrochemicals Limited (formerly known as JBF Glycol Limited) is a public limited Company, incorporated on September 18, 2008 under the provisions of the Companies Act, 1956, having its registered office at Survey Number 273, Village Athola, Dadra Nagar Haveli, Silvassa 396230 (**"JBF Petro"**). JBF Petro is a subsidiary of JBF Global and a step down subsidiary of the Petitioner Company.

JBF Petro's greenfield project for the manufacture of 1.25 million tonne per annum of Purified Terephthalic Acid (PTA) at D-4, 214, Village Bajpe and Kalavar, Mangalore SEZ, Taluka Mangalore District Dakshina Kannada, Karnataka 574 142 ("**Project**") has been delayed and is not yet completed and accordingly, JBF Petro has not been able to generate revenue, and in turn, the Petitioner Company and JBF Petro have not been able to meet their debt obligations. JBF Petro requires funds of approximately US$ 80,000,000 to US$ 100,000,000 to complete and operationalize the Project.

Consequently, the Petitioner Company has defaulted on its debt obligations to its Specified Creditors (as defined hereinafter). The

Petitioner Company has committed defaults in respect of various loans and facilities availed from its Specified Creditors (as defined hereinafter) and certain such creditors have classified the account of the Petitioner Company as a 'non-performing asset' in their books. The Petitioner Company craves leave to refer to and rely upon the financing documents entered into by it with its Specified Creditors (as defined hereinafter).

Certain Operational Creditors (as defined hereinafter) have filed in respect of the Petitioner Company to commence corporate insolvency resolution process under the Insolvency & Bankruptcy Code, 2016 of the Petitioner Company in the National Company Law Tribunal, Ahmedabad Bench. However, none of these applications have yet been admitted by the National Company Law Tribunal, Ahmedabad Bench. A list of the applications that have been filed in respect of the Petitioner Company to commence corporate insolvency resolution process under the Insolvency & Bankruptcy Code, 2016 of the Petitioner Company in the National Company Law Tribunal, Ahmedabad Bench, but yet to be admitted, are hereto annexed and marked colly as ***Schedule A***.

As security for JBF Petro's debt obligations to its creditors, the Petitioner Company has issued a corporate guarantee in favour of the creditors of JBF Petro. On account of defaults on the part of JBF Petro, its creditors have invoked the corporate guarantee and demanded payment of an amount of approximately US$ 252,000,000 from the Petitioner Company. Additionally, the creditors of JBF Petro, through their security trustee, have invoked the pledge created in favour of such security trustee, on over 51% of the equity shares of JBF Petro and accordingly, these shares have been transferred to the dematerialised securities account of the security trustee i.e. IDBI Trusteeship Services Ltd. (however, the creditors of JBF Petrohave still not adjusted any amount against the borrowings of JBF Petro).

Given the Petitioner Company's present financial position, the Petitioner Company is neither in a position to make payment of the amounts demanded by JBF Petro Creditors under the aforementioned corporate guarantee nor will it be in a position to contribute amounts aggregating to approximately US$ 80,000,000 to US$ 100,000,000 to JBF Petro, whether by way of debt or equity, for completing and commissioning the Project and/or meeting its debt obligations to JBF Petro Creditors from its own

resources. It is therefore incumbent on the Petitioner Company to find a way forward which includes a disinvestment and a restructuring of the debt in terms of timing of repayment. This Scheme envisages a total plan of resolution of all debt repayment.

A snapshot of the financial performance of the Petitioner Company over the last 5 years is as follows:

Particulars	**Mar-18**	**Mar-17**	**Mar-16**	**Mar-15**	**Mar-14**
Sales / Turnover (in Rs. Crores)	3,573.86	4,271.45	3,939.94	4,126.88	4,784.71
EBIDTA (in Rs. Crores)	237.43	389.67	433.50	468.85	309.39
Depreciation (in Rs. Crores)	94.85	97.10	100.56	96.76	112.22
Finance Cost (in Rs. Crores)	306.20	237.44	237.18	171.55	167.87
Profit after Tax (in Rs. Crores)	(123.80)	35.63	61.73	139.44	15.02
Net Fixed Asset (in Rs.	1,468	1,534	1,551	1,626	1,546

Crores)	.41	.26	.54	.37	.99
Equity paidup capital (in Rs. Crores)	81.87	81.87	81.87	65.50	65.32
Preference share capital (in Rs. Crores)	14.91	14.91	14.91	14.91	14.91
Net Worth (in Rs. Crores)	1,465.50	1,591.73	1,558.95	1,102.25	995.55
EBIDTA %	6.64%	9.12%	11.00%	11.36%	6.47%
Return on Net Worth %	-8.45%	2.24%	3.96%	12.65%	1.51%
Return on Capital Employed %	-7.57%	2.18%	3.89%	13.05%	7.27%

Pursuant to the terms of the share subscription agreement dated August 03, 2015 entered into amongst the Petitioner Company, the Investor, and Mr Bhagirath Arya, Mrs. Chinar Arya Mittal, Mr Cheerag Bhagirath Arya, Mrs Veena Bhagirath Arya and Vaidic Resources Private Limited (together, the **"Existing Promoter Group"**), the Investor, in its capacity as a strategic investor and

partner subscribed to the share capital of the Petitioner Company(as amended, varied and restated, as the case may be, from time to time)(**"Petitioner Company SSA"**). The *inter-se* rights of the parties to the Petitioner Company SSA, in their capacity as shareholders of the Petitioner Company were recorded in a shareholders' agreement dated August 03, 2015, as amended on December 21, 2015 and September 21, 2017 (as amended, varied and restated, as the case may be, from time to time)(**"Petitioner Company SHA"**).The Petitioner Company SSA and the Petitioner Company SHA are hereinafter collectively referred to as **"Investment Agreements"**. Similar investment agreements were entered into amongst *inter alia* the Investor, the Existing Promoter Group and JBF Global, for the acquisition of compulsorily convertible preference shares in JBF Global by the Investor.A copy of the Investment Agreements are hereto annexed and marked colly as ***Schedule B***.

The Business of the Petitioner Company has potential for sustainable and profitable growth and is capable of attracting investors, strategic partners. The Petitioner Company's cash flows have been over-burdened due to the delay caused in commissioning of the Project of JBF Petro and the debt

obligations undertaken by the Petitioner Company on behalf of JBF Petro.

In view of the above, the Petitioner Company, JBF Petro and their largest investor *viz.* the Investor (i.e. KKR Jupiter Investors Pte. Ltd.) have devised a two-fold restructuring and reorganisation scheme – (i) corporate restructuring and reorganisation of *inter alia* JBF Global, JBF Petro and the Petitioner Company; and (ii) restructuring scheme whereby the debt obligations owed by the Petitioner Company to its creditors are proposed to be restructured/refinanced and the defaults on the part of the Petitioner Company are proposed to be regularised.

For the purpose of *inter alia* bringing about the corporate restructuring and reorganisation of *inter alia* JBF Global, JBF Petro and the Petitioner Company, the Petitioner Company, the Investor, the Existing Promoter Group, JBF Petro and JBF Global have entered into a binding term sheet dated August 14, 2018 (**"Term Sheet"**).The Petitioner Company craves leave to refer to and rely upon the Term Sheet, as and when required.

The Scheme will be in the best interest of shareholders, creditors, employees and other stakeholders of the Petitioner Company,JBF Petro and JBF Global, and has been filed pursuant to the authority granted by the Board (as defined hereinafter) of the Petitioner Company *vide* its resolution dated August 14, 2018..

C. SALIENT FEATURES OF THE SCHEME:

The salient features of the scheme are as follows:

1. Lenders to waive penal interest charged since April 2018;
2. The Petitioner Company proposes to repay part of the dues to its Financial Creditors (as defined hereinafter) with the aim to restructure its account in the books of its Financial Creditors;
3. Convert part of the total debt owed by the Petitioner Company into sustainablelimits with proper repayment plan and repay the unsustainable portion in accordance with this Scheme;
4. Repay devolved Letters of Credit (**"LCs"**) in tandem with release of non fund based facilities and repay all devolved LCs within a period as mutually agreed with the relevant creditors;

5. Revised repayment schedule and revise rates of interest on all borrowings at 9% p. a. till March 2022 and 11.33 % till the final repayment date;
6. Convert of the debt owed to the ICD Creditors (as defined hereinafter) and other Specified Creditors (as defined hereinafter) into equity in accordance with the Act, the regulations prescribed by SEBI (as defined hereinafter) and other applicable laws; and
7. Finalization of terms and schedule for repayment of all the Operational Creditors.

D. The Scheme is divided into the following parts:

a) **PART I** deals with the Definitions and Share Capital;
b) **PART II** deals with the arrangement or compromise with the Specified Creditors of the Petitioner Company;
c) **PART III**deals with Other Terms and Conditions.

PART I

1. DEFINITIONS AND SHARE CAPITAL

1.1. DEFINITIONS

In this Scheme unless the context otherwise requires, and unless defined above, the following expressions shall have the following meaning:

"Act" or "The Act" means the Companies Act, 2013, or any statutory modification or reenactment thereof for the time being in force, rules, regulations, orders, or an statutory modification or re-enactment or amendments thereof;

"Affiliate" in relation to a Person,

(a) being a corporate entity, means any Person, which directly or indirectly through 1 (one) or more intermediate Persons, Controls, is Controlled by, or is under the common Control of such Person;

(b) being an individual, means any Person, who is directly or indirectly through 1 (one) or more intermediate Persons Controlled by, or is under common Control with such individual or a Relative (the term "**Relative**" would have

the meaning as ascribed to it under the Act) of such individual;

(c) in any other case, means a Person directly or indirectly through 1 (one) or more intermediate Persons Controlled by, or under common Control of a Party/Parties to this Agreement;

"Appointed Date" mean August 28, 2018 or such other date as may be decided by the Board, and is the date with effect from which the Scheme shall take effect;

"Board" in relation to the Petitioner Company shall mean the respective Board of Directors of the Petitioner Company;

"BSE" means Bombay Stock Exchange Limited where the equity shares of the Petitioner Company are listed;

"Control" when used with respect to any Person, means and includes the possession, directly or indirectly, of, acting alone or together with another Person, the ability to direct the management and policies of such Person, whether: (i) through the ownership of over 50% (fifty per cent) of the voting equity

(stock) or interest of such Person; (ii) through the power to appoint more than half of the members of the board of directors or similar governing body of such Person; or (iii) pursuant to applicable law or contractual arrangements or otherwise and "Controlled" and "Controls" shall be construed accordingly;

"Cut Off Date" means July 31, 2018;

"Effective Date" means the last of the dates on which the certified copy of the order of the National Company Law Tribunal, Ahmedabad Bench at Ahmedabad sanctioning the Scheme is filed by the Petitioner Company and the JBF Petro with the Registrar of Companies, Ahmedabad, Gujarat;

"Encumbrances" means any options, pledge, mortgage, lien, security, interest, claim, charge, pre-emptive right, limitation, attachment, restraint or any other encumbrance of any kind or nature whatsoever;

"Financial Creditors" means the creditors that have extended financial debt in the nature of fund base and non-fund based

limits to the Petitioner Company, the details and proportion of which, as at July 31, 2018, arelaid down in ***ScheduleC*** hereto;

"Financial Creditors Facilities" means the facilities extended by the Financial Creditors, the details and proportion of which, as at July 31, 2018, are laid down in ***ScheduleC*** hereto;

"Governmental Authority" means any applicable central, state or local government, legislative body, regulatory authority, agency or commission or any court, tribunal, board, bureau, instrumentality, judicial or arbitral body having jurisdiction over the territory of India;

"ICD Creditors" means the loans and advances extended by corporate entities (not being Financial Creditors or Operational Creditors) to JBF Petro or the Petitioner Company (as the case may be), the details and proportion of which, as at July 31, 2018, are laid down in ***ScheduleD*** hereto;

"ICD Creditors Advances" means the loans and advances extends by the ICD Creditors, the details and proportion of which, as at July 31, 2018, are laid down in ***ScheduleD*** hereto;

"Investor" means KKR Jupiter Investors Pte. Ltd., a company organized under the laws of the Republic of Singapore. The term Investor shall mean and include KKR Jupiter Investors Pte. Ltd. and its Affiliates;

"IT Act" means the Income Tax Act, 1961;

"National Company Law Tribunal" or "NCLT" means the National Company Law Tribunal, Ahmedabad Bench having jurisdiction in relation to the Petitioner Company and JBF Petro;

"NSE" means National Stock Exchange of India where the equity shares of the Petitioner Company are listed;

"Operational Creditors" means the creditors that have extended operational debt in respect of goods or services to the Petitioner Company, the details and proportion of which, as at July 31, 2018, are laid down in ***ScheduleE*** hereto;

"Operation Creditors Facilities" means the facilities extended by the Operational Creditors, the details and proportion of which, as at July 31, 2018, are laid down in ***ScheduleE*** hereto;

"RoC" means the Registrar of Companies, Ahmedabad;

"Scheme" means this Scheme of Arrangement or Compromise in its present form, including the schedules, as amended or modified in accordance with the provisions hereof;

"SEBI" means the Securities and Exchange Board of India;

"Specified Creditors" collectively means the Financial Creditors, the ICD Creditors; the Operational Creditors and the Unsecured Financial Creditors;

"Unsecured Financial Creditors" means the creditors that have extended unsecured financial debt in the nature of fund base and non-fund based limits to the Petitioner Company, the details and proportion of which is laid down in ***ScheduleF*** hereto;

"Unsecured Financial Creditors Facilities" means the facilities extended by the Unsecured Financial Creditors, the details and proportion of which is laid down in ***ScheduleF*** hereto.

1.2. **SHARE CAPITAL**

The share capital of the Petitioner Company as on March 31, 2018 is as under:

Particulars	**In INR.**
Authorized:	
1,000,00,000 Equity Shares of Rs.10 each	100,00,00,000
1,25,00,000 Cumulative Redeemable Preference shares of Rs.100 each	125,00,00,000
Total	**225,00,00,000**
Issued, Subscribed and Paid –Up:	
81,871,849 Equity Shares of Rs.10 each fully paid up	81,87,18,490
75,709 2.5% Cumulative Redeemable Preference	

Shares of Rs.100 each fully paid up	75,70,900
1,415,000 20% Cumulative Redeemable Preference Shares of Rs.100 each fully paid up	14,15,00,000
Total	**96,77,89,390**

Subsequent to the above date, there has been no change in the authorised, issued, subscribed and paid-up share capital of the Petitioner Company.

PART II

2. ARRANGEMENT OR COMPROMISE WITH THE CREDITORS OF THE PETITIONER COMPANY

This Scheme provides for arrangement or compromise with Specified Creditors, without any further act, application or deed in full and final settlement of the dues including interest in the manner provided hereinafter. The upfront payments are based on effectiveness of the Scheme and the inflow of funds by end of March 2019. If there is a change in the timing of inflow, it will have a consequential impact on the repayment structure

accordingly. The arrangement/compromise pursuant to this Scheme shall supersede all the previous terms and conditions agreed upon between the Petitioner Company, and the Specified Creditors and shall be binding on all such parties.

2.1. **Financial Creditors Facilities:** The Financial Creditors Facilities, as on the Cut OffDate have a total outstanding of Rs. 2339.34 Crores, which shall be restructured on the terms and payable in the manner laid down in ***ScheduleG*** hereto;

2.2. **ICD Creditors Advances:**

2.2.1. The ICD Creditors Advances, as on the Cut Off Date have a total outstanding of Rs. 44.39 Crores, which shall be converted into ordinary equity shares of the Petitioner Company, in accordance with the provisions of the Act, regulations issued by the Securities and Exchange Board of India and other applicable laws.

2.2.2. The Board be given the authority, accordance with the Act, the regulations prescribed by SEBI (as defined hereinafter) and other applicable laws, to finalise the terms of such conversion of the ICD Creditors Advances into ordinary

equity shares and/or compulsorily convertible debentures with conversion provision in not more than 18 months from the Appointed Date, and/or such other instrument of the Petitioner, as may be mutually agreed by the Board and the ICD Creditors Company and take any other actions necessary for effectuating the conversion of the ICD Creditors Advances to ordinary equity shares of the Petitioner Company.

2.3. **Operational Creditors Facilities:**The Operational Creditors Facilities, as on the Cut Off Date have a total outstanding of Rs. 170.21 crores, which shall be restructured on the terms and payable in the manner laid down in ***ScheduleH*** hereto;

2.4. **Unsecured Financial Creditors Facilities:** The Unsecured Financial Creditors Facilities, as on the Cut Off Date have a total outstanding of Rs. 440.30 crores, which shall be restructured on the terms and payable in the manner laid down in ***ScheduleI*** hereto.

PART III

3. OTHER TERMS AND CONDITIONS

3.1. LEGAL PROCEEDING

On and from the Effective Date, the Specified Creditors shall withdraw all the legal proceedings (if any) instituted by them in relation to recovery of the amounts due any payable by the Petitioner Company.

3.2. ACTIONS IN FURTHERANCE OF THE TERM SHEET

On and from the Effective Date, it shall be deemed that the Specific Creditors have provided their consents for the purpose of undertaking the activities specified in the Term Sheet, and the Board shall be authorised to do all such acts, deeds, matters and things and sign all documents and ancillary documents as may be necessary to give effect to the Term Sheet, to modify or finalise the terms of the Term Sheet, if required, and do all other things necessary for the purposes of, or in relation to the effectuating the Term Sheet.

3.3. APPLICATION TO NCLT

The Petitioner Company and the JBF Petro shall, as may be required, make applications and/or petitions under Sections 230 through 232 of the Act and/ or other applicable provisions of the Act to the NCLT for sanction of this Scheme and all matters ancillary or incidental thereto.

3.4. SEVERABILITY AND INCONSISTENCIES

3.4.1. If any part of this Scheme is invalid, ruled illegal by any court or authority of competent jurisdiction or unenforceable under the present or future laws, then it is the intention of the parties that such part shall be severable from the remainder of this Scheme and this Scheme shall not be affected thereby, unless the deletion of such part shall cause this Scheme to become materially adverse to any party, in which case the parties shall attempt to bring about a modification in this Scheme, as will best preserve for the parties, the benefits and obligations of this Scheme, including but not limited to such part.

3.4.2. In the event of any inconsistency between any of the terms and conditions of any earlier arrangement between the Petitioner Company and its shareholders and/or creditors and the terms and conditions of this Scheme, the latter shall prevail.

3.5. **MODIFICATION OR AMENDMENTS TO THE SCHEME**

3.5.1. The Petitioner Company through its Board may assent to any modifications/ amendments to the Scheme or to any conditions or limitations that the NCLTand/ or any other authority may deem fit to direct or impose or which may be otherwise considered necessary, desirable or appropriate by them.

3.5.2. The Petitioner Company acting through its respective authorized representatives, be and are hereby authorized to take all such steps as may be necessary, desirable or proper to resolve any doubts, difficulties or questions whether by reason of any directive or orders of any authority or

otherwise howsoever arising out of or under or by virtue of the Scheme and/or any matter concerned or connected therewith.

3.6. **EFFECTIVENESS AND CONDITIONALITY OF THE SCHEME**

The effectiveness of the Scheme is and shall be conditional upon and subject to:

a. The Scheme being approved by the requisite majorities in number and value of such classes of persons including the shareholders and/or creditors of the Petitioner Company as may be required under applicable laws;

b. The Scheme being approved by the "public" shareholders of the Petitioner Company through postal ballot/e-voting with the votes cast by "public" shareholders in favour of the Scheme being more than the votes cast against it, as required under Para 5.16(a) of the SEBI Circular CIR/CFD/DIL/5/2013 dated February 04, 2013, as modified by SEBI Circular No. CIR/CFD/DIL/8/2013 dated May 21, 2013. For the purposes

of this sub-clause, the term ‘public’ shall have the meaning ascribed to such term under Rule 2 of Securities Contracts (Regulation) Rules, 1957.

c. The Stock Exchanges issuing their observation/ no-objection letters and SEBI issuing its comments on the Scheme, as required under applicable laws.

d. The Scheme being sanctioned by the NCLT under Sections 230 to 232 of the Act and/or other applicable provisions of the Act;

e. Certified copies of the orders of the NCLT sanctioning this Scheme being filed with the RoC, by the Petitioner Company;

f. The Petitioner Company and the Specified Creditors having executed all the necessary security agreement, modification of security agreement or any other documents necessary to implement the Scheme;

g. Receipt of such other approvals and sanctions as may be required under applicable laws for the time being in force.

3.7. **OPERATIVE DATE OF THE SCHEME**

The Scheme, although operative from the Appointed Date, shall become effective from the Effective Date.

3.8. **EFFECT OF NON-RECEIPT OF THE APPROVALS OR SANCTIONS**

In the event any of the sanctions, consents or approvals referred to in the Clause 4.4 of this PART IV above is not obtained or received and/or the Scheme, or any part thereof, has not been sanctioned by the NCLTbefore March 31, 2019 or within such further period or periods (which the Boards of the Petitioner Company are hereby empowered and authorised to agree to and extend, from time to time, without any limitation) this Scheme shall stand revoked, cancelled and become null and void and be of no effect, save and except in respect of any act or deed done prior thereto as is contemplated hereunder or as to any rights and/ or liabilities which might have arisen or accrued pursuant thereto and which shall be governed and be preserved or worked out as is

specifically provided in the Scheme or as may otherwise arise in applicable law.

3.9. COSTS, CHARGES & EXPENSES

The Petitioner Company shall bear its own costs, charges, taxes including duties, levies and all other expenses, if any (save as expressly otherwise agreed) arising out of, or incurred in carrying out and implementing this Scheme and matters incidental thereto.

For JBF Industries Limited

Name :

Designation :

Place :

Telephone :

Fax :

SCHEDULE A

(A list of the applications that have been filed in respect of the Petitioner Company to commence corporate insolvency resolution process under the Insolvency & Bankruptcy Code, 2016 of the Petitioner Company in the National Company Law Tribunal, Ahmedabad Bench, but yet to be admitted)

Sr. No.	Particulars	Amount
1	IBC Application Nos. 194 of 2018 - SABIC Asia Pacific Pte Ltd. v. JBF Industries Ltd.	Rs. 15,06,45,432/-
2	IBC Application Nos. 221 of 2018 - SABIC Asia Pacific Pte Ltd. v. JBF Industries Ltd.	Rs. 20,89,86,435/-

SCHEDULE B

(A copy of the Investment Agreements)

SCHEDULEC

(Details of Financial Creditors & Financial Creditors Facilities)

The fund based and non-fund based outstanding of the Petitioner Company towards its Financial Creditors as on July 31, 2018 is as follows:

Sl. No.	Banks / FI's (Rs. Cr.)	TL Limits	FB Limits	NFB Limits	Total Limits	TL	Int. (including penal	Total TL O/s	CC/PC	Int. (including penal int.)	FB	NFB	O/s – July '18	Penal Int.	O/s post Penal Int. Waiver	Estimated Int. Aug'1	Total Restructured Debt

							int.)									**8**	
						A	**B**	**C = A+B**	**D**	**E**	**F=D +E**	**G**	**H=C +F+ G**	**I**	**J=H- I**	**K**	**L=J+ K**
Secured Lenders																	
1	DBS Bank	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-	-	**-**
2	Bank of India (New Loan)	57.00	36.00	146.25	239.25	41.98	2.43	44.41	188.20	10.66	198.86	-	**243.27**	1.63	241.64	2.43	**244.07**
3	ICICI Bank Limited	257.60	20.00	60.00	337.60	20.57	2.37	22.94	75.53	13.34	88.87	-	**111.81**	2.08	109.73	1.12	**110.85**
4	Andhra	50.0	32.0	78.0	160.	9.38	1.57	10.95	93.34	11.18	104.	-	**115.**	-	115.4	1.1	**116.6**

	Bank	0	0	0	00						52		**47**		7	5	**2**
5	South Indian Bank	50.00	-	-	50.00	30.93	-	30.93	-	-	-	-	**30.93**	-	30.93	0.31	**31.24**
6	IFCI Limited	100.00	-	-	100.00	22.77	1.42	24.19	-	-	-	-	**24.19**	0.03	24.16	0.24	**24.40**
7	Union Bank of India	-	5.00	128.00	133.00	-	-	-	135.35	4.16	139.51	-	**139.51**	-	139.51	1.40	**140.91**
8	Bank of Baroda	50.00	100.00	384.00	534.00	29.77	2.93	32.70	437.79	19.93	457.72	43.32	**533.74**	2.95	530.79	5.34	**536.13**
9	Tamilnad Mercantile Bank	30.00	-	-	30.00	20.22	2.12	22.34	-	-	-	-	**22.34**	-	22.34	0.22	**22.56**

10	Syndicate Bank	70.00	-	-	70.00	49.27	6.39	55.66	-	-	-	-	**55.66**	1.40	54.26	0.56	**54.82**
11	Bank of India (Corporate Loan)	75.00	-	-	75.00	6.86	0.30	7.16	-	-	-	-	**7.16**	0.04	7.12	0.07	**7.19**
12	Canara Bank	219.54	-	-	219.54	219.54	13.61	233.15	-	-	-	-	**233.15**	1.92	231.23	2.33	**233.56**
13	State Bank of India	-	100.00	350.00	450.00	-	-	-	301.34	59.26	360.60	-	**360.60**	8.67	351.93	3.61	**355.54**
14	Standard Chartered	-	30.50	77.50	108.00	-	-	-	104.78	-	104.78	-	**104.78**	-	104.78	1.05	**105.83**

	Bank																
15	IDBI Bank	-	24.50	162.50	187.00	-	-	-	173.64	24.34	197.98	-	**197.98**	-	197.98	1.98	**199.96**
16	Axis bank	-	16.00	56.00	72.00	-	-	-	66.35	2.34	68.69	-	**68.69**	0.09	68.60	0.69	**69.29**
17	Indian Overseas Bank	-	20.00	70.00	90.00	-	-	-	84.61	0.91	85.52	-	**85.52**	-	85.52	0.86	**86.37**
	TOTAL	959.14	384	1512.25	2855.39	451.29	33.14	484.43	1660.93	146.12	1807.05	43.32	**2334.8**	18.81	2315.99	23.36	**2339.34**

SCHEDULED

(Details of ICD Creditors & ICD Creditors Advances)

The outstanding of JBF Petro towards its ICD Creditors as on July 31, 2018 is as follows:

Sr. No.	**ICD Creditors**	**Total Outstanding (Principal and Interest) (Rs. Crs.)**
1	Kavita Industries Private Limited	11.50
2	Neeshay Industries Private Limited	12.05
3	Vaidic Resources Private Limited	18.79
4	JBF Petrochemicals – Promoter loan	2.05
	Total	**44.39**

SCHEDULEE

(Details of Operational Creditors & Operational Creditors Advances)

The outstanding of the Petitioner Company towards its Operational Creditors as on July 31, 2018 is as follows:

Sr. No.	**Supplier Name**	**Total Outstandings (in Rs.)**	**Nature**
1	AGARWAL STEEL CORPORATION	1,21,611	Regular Supply
2	ASHOKA TRADERS	4,880	Regular Supply
3	ANAND ENTERPRISE	21,669	Regular Supply
4	BORSARA MACHINES	12,284	Regular Supply
5	BAL ROADLINES	1,16,08,363	Regular Supply

6	BALAJI FORMS AND STATIONERY	2,26,708	Regular Supply
7	DEEP TRADERS	36,734	Regular Supply
8	DIBHA PAINTS	15,206	Regular Supply
9	EXAL CORPORATION	6,380	Regular Supply
10	FLOWON MARKETING	81,703	Regular Supply
11	FILATEX INDIA LIMITED	1,99,74,442	Regular Supply
12	FIGI INDUSTRIES	2,78,986	Regular Supply
13	GUPTA RADIO SERVICE	55,728	Regular Supply
14	HYDRO TECH SERVICES	12,14,431	Regular Supply
15	HI TECH AQUA SYSTEMS	61,549	Regular Supply
16	HINDUSTAN PETROLEUM	-	Regular

	CORPORATIO	867	Supply
17	INSURANCE & TAX CONSULTANCY SE	82,080	Regular Supply
18	IDEA CELLULAR LIMITED	937	Regular Supply
19	JATIN TEX SPARES	16,992	Regular Supply
20	KAY INTERNATIONAL LIMITED	- 1,612	Regular Supply
21	KAY KAY YARNS	14,57,708	Regular Supply
22	MAHESHWARI TRADING COMPANY	32,000	Regular Supply
23	MAKHARIA MACHINERIES PVT.LTD.	- 5,72,814	Regular Supply
24	MCC PTA INDIA CORP.PVT.LTD.	- 4,37,67,057	Regular Supply
25	MAXO TEX	7,443	Non regular Supply
26	NISHANT SEALS	7,434	Regular Supply

27	OM LAB CHEM	5,905	Regular Supply
28	PREMIER TOOLS TRADING CO.	1,68,315	Regular Supply
29	PRIYA ENTERPRISES	5,43,163	Regular Supply
30	PESTO SERVICES (VAPI)	37,908	Regular Supply
31	PODDAR PIGMENTS LTD.	91,04,299	Regular Supply
32	POWER EQUIPMENT COMPANY	7,616	Regular Supply
33	PADMA AIRCONDITIONING AND REFR	19,514	Regular Supply
34	PRISCO - CHEM	9,58,986	Regular Supply
35	RAJ CHEMOTEX AND ALLIED AGENCI	12,13,188	Regular Supply
36	RACHANA FLUORO POLYMERS	30,680	Regular Supply

37	RAJVI TEXTILES	2,20,546	Regular Supply
38	RAJ FILTERS	8,70,726	Regular Supply
39	R. P. YARNS PVT.LTD.	46,809	Regular Supply
40	RELIANCE INDUSTRIES LTD. (MEG)	- 1,58,36,350	Regular Supply
41	RELIANCE INDUSTRIES LTD. (PTA)	- 23,63,37,295	Regular Supply
42	SURESH GENERAL STORES	6,514	Regular Supply
43	STAR ELECTRIC WORKS	86,596	Regular Supply
44	S. M. ENTERPRISES	19,392	Regular Supply
45	SAPCON INSTRUMENTS PVT.LTD.	9,204	Regular Supply
46	SHRI NAKODA ENTERPRISES	29,801	Regular Supply
47	SUNERA INDUSTRIES		Regular

		1,41,896	Supply
48	SHIVAM ELECTRICALS	17,550	Regular Supply
49	SHALIMAR ENGINERING WORKS	2,61,417	Regular Supply
50	SHILPA SYNTHETICS	2,812	Regular Supply
51	SIRIRAM FILTERATION AND ENGINE	5,82,920	Regular Supply
52	SUNSHINE CORPORATION	5,310	Regular Supply
53	SM AUTOMATION SYSTEMS	10,500	Non regular Supply
54	SHREE JAYRAM M.VAGH	4,76,162	Regular Supply
55	SURAJ CLINIC	28,800	Regular Supply
56	SILVERFAB ENGINEERS	2,22,914	Regular Supply
57	SILVASSA INDUSTRIES ASSOCIATIO	- 17,700	Regular Supply

58	TULSI PRINTING PRESS	22,230	Regular Supply
59	TUSHAR HARDWARE & GENERAL STOR	5,21,404	Regular Supply
60	THERMAX LIMITED	- 34,56,427	Regular Supply
61	TANAY SALES CORPORATION	15,815	Regular Supply
62	VADILAL CHEMICALS LIMITED	3,95,308	Regular Supply
63	VOLTAMP TRANSFORMERS LTD.	- 1,57,000	Regular Supply
64	VASHI ELECTRICALS PVT.LTD.	64,164	Regular Supply
65	VRAJ INDUSTRIAL PRODUCTS	14,225	Regular Supply
66	VIKRAM ENTERPRISES	1,61,431	Regular Supply
67	VIJAY ELECTRICAL AND MECHANICA	12,521	Regular Supply
68	WIN INSULATORS		Regular

		1,28,361	Supply
69	MAS SEALING SYSTEMS PVT LTD.	57,761	Regular Supply
70	SHRI NAKODA ENGINEERING	2,91,210	Regular Supply
71	S.P. THAKKAR TRANSPORT	16,47,326	Regular Supply
72	RELIANCE INDUSTRIES LTD. (JAMN	1,00,18,098	Regular Supply
73	ARIHANT ENTERPRISES, SILVASSA	5,310	Regular Supply
74	MADAN SALES CORPORATION	5,827	Regular Supply
75	HRIM TULJA BHAWANI COMPUTER	26,850	Regular Supply
76	UNIVERSAL ENTERPRISES	2,04,506	Regular Supply
77	ELGI EQUIPMENTS LIMITED	2,32,000	Regular Supply
78	NISHAT NURSERY PVT. LTD.	5,743	Regular Supply

79	PRECISION ENGINEERS	1,67,250	Regular Supply
80	FAIRDEAL PROCESS AUTOMATION PV	- 67,840	Regular Supply
81	JAIN SCIENTIFIC GLASS WORKS	- 40,710	Regular Supply
82	JAN MARKETING	65,992	Regular Supply
83	STAR BATTERY	5,049	Regular Supply
84	A. K. CLEARING AGENCY	8,073	Regular Supply
85	SNEHA MARKETING	1,76,688	Non regular Supply
86	SHREE JALARAM TRADERS	2,04,240	Regular Supply
87	JIWAN ROADLINES	9,82,278	Regular Supply
88	ASIAN ROADLINES	2,55,156	Regular Supply
89	NOVELTY STATIONERY		Regular

	AND COMPUTE	2,980	Supply
90	CYRET TECHNOLOGIES (I) PVT. LT	9,72,001	Regular Supply
91	GLOBAL PACKAGING	64,310	Regular Supply
92	BRIJESH JOSHI AND CO.	1,15,711	Regular Supply
93	MANOJ KUMAR AGRAWAL	7,01,619	Regular Supply
94	SMC PNEUMATICS INDIA PVT.LTD.	46,012	Regular Supply
95	J.K. ENTERPRISES	26,000	Regular Supply
96	UMESH VED & ASSOCIATES	3,240	Regular Supply
97	JAGDISH PATEL & CO.	2,25,000	Regular Supply
98	RAI GENERAL STORES	43,976	Regular Supply
99	INDIA GLYCOLS LIMITED	6,84,400	Regular Supply

100	INDO RUBBER CORPORATION	48,722	Regular Supply
101	ATLAS COPCO INDIA LTD.	11,55,708	Regular Supply
102	HAMZA ELECTRIC & WINDING WORKS	7,184	Regular Supply
103	SURAT GOODS TRANSPORT PVT. LTD	37,08,760	Regular Supply
104	SIDDHARTH TRADING CO.	4,248	Regular Supply
105	KESHARI ENTERPRISES	10,20,155	Regular Supply
106	KWALITY STATIONERY MART	5,72,401	Regular Supply
107	A/O, CASH BSNL TEL NO 2781300	1,720	Regular Supply
108	A/O, CASH BSNL TEL NO 2781400	1,709	Regular Supply
109	SANJAY FURNITURE MART	1,21,031	Regular Supply
110	ASSOCIATED ROAD		Regular

	CARRIERS LIMIT	1,37,00,103	Supply
111	VAPI TECHNO TRADERS	50,044	Regular Supply
112	PROCESS PRECISION INSTRUMENTS	7,847	Regular Supply
113	NATIONAL SECURITIES DEPOSITORY	- 2,44,471	Regular Supply
114	SHREE MARUTI COURIER SERVICE P	12,700	Regular Supply
115	SHEETAL INDUSTRIAL SERVICES	7,198	Regular Supply
116	S. PATEL INDUSTRIAL PRODUCTS	7,061	Regular Supply
117	POPULAR ELECTRIC STORES	5,257	Regular Supply
118	DAKSHIN GUJARAT VIJ COMPANY LT	14,736	Regular Supply
119	EXCEL FORKLIFT SERVICES	63,807	Regular Supply
120	PIONEER HOTEL	2,939	Regular Supply

121	DHL EXPRESS (INDIA) PVT. LTD.	6,888	Regular Supply
122	A/O, CASH BSNL TEL NO 2781200	1,975	Regular Supply
123	VINAYAK ENTERPRISE	33,377	Regular Supply
124	D.G.V.C.L. (GEB)	3,78,79,407	Regular Supply
125	SPECTRA TECHNOVISION IND PVT.	1,338	Regular Supply
126	PREMIER ELECTRONICS SERVICES	9,243	Regular Supply
127	KEI INDUSTRIES LIMITED	1,49,720	Regular Supply
128	ARIHANT ENTERPRISES	12,685	Regular Supply
129	R. H. PETROLEUM PVT. LTD.	1,36,290	Regular Supply
130	RAVI AMARCHAND DALMIA	- 45,000	Regular Supply
131	KATLAX ENTERPRISES		Regular

	PVT. LTD.	75,048	Supply
132	SHREE LAXMI INDUSTRY	2,03,112	Regular Supply
133	KIKLA WALA HOSPITAL	20,385	Regular Supply
134	S. M. ENGINEERING WORKS	2,77,633	Regular Supply
135	WONT INDUSTRIAL EQUIPMENTS	31,212	Non regular Supply
136	EVEREST TOOLS & HARDWARE STORE	15,039	Regular Supply
137	BALAJI COMPUTERS	3,15,296	Regular Supply
138	SHREE SAI WATER SUPPLIER	17,280	Regular Supply
139	HARSH ENGINEERING	1,08,999	Regular Supply
140	BANSARI SAFETY PRODUCTS	18,108	Regular Supply
141	JET COMPUTRONIX	68,341	Regular Supply

142	JITENDER ROADLINES	4,49,427	Regular Supply
143	NIKET COMMUNICATIONS & SEC. SY	21,653	Regular Supply
144	PATIDAR AGRO ENG. CO.	36,960	Regular Supply
145	VASANTKUMAR N. DHIMMAR	5,400	Regular Supply
146	POPULAR HOTELS & RESORTS	2,521	Regular Supply
147	RAHUL AGENCIES	13,832	Regular Supply
148	K.G.N. ENTERPRISES	16,406	Regular Supply
149	CHECKMATE SERVICES PVT. LTD.	9,23,711	Regular Supply
150	INDIAN OIL CORPORATION LTD. ,P	7,39,03,006	Regular Supply
151	INDIA TOOLS CENTRE	52,686	Regular Supply

152	DECENT FILAMENTS	2,79,659	Regular Supply
153	KIRLOSKAR CHILLERS PVT. LTD.	8,16,513	Regular Supply
154	SHRI VALLABH ENGINEERING CO.	80,447	Regular Supply
155	ANKUR A. PANDYA	20,444	Regular Supply
156	SYNDICATE SALES AND SERVICES P	28,407	Regular Supply
157	J M BRAZING WORKS	46	Regular Supply
158	NATIONAL FIRE SERVICE	12,768	Regular Supply
159	PELIKAN SYSTEMS	1,356	Regular Supply
160	SHREE SWASTIK YARNS	2,24,199	Regular Supply
161	DAMAN GANGA VALLEY RESORT PVT.	8,891	Regular Supply
162	SUYOG PRINTERS		Regular

		10,119	Supply
163	MEWAD TRACTOR	4,396	Regular Supply
164	ELGI EQUIPMENTS LTD., COIMBATO	90,712	Regular Supply
165	SOJITZ CORPORATION	74,26,482	Regular Supply
166	GUJARAT STATE PETROLEUM CORPOR	4,105	Regular Supply
167	RAMDEV REFRACTORY & INSULATION	1,53,400	Regular Supply
168	GLOBAL TECHNOLOGIES	2,77,992	Regular Supply
169	NETWORK OFFICE AUTOMATION	32,000	Regular Supply
170	FAIR TRADE	12,799	Non regular Supply
171	BAL ROADLINES PVT. LTD.	22,84,402	Regular Supply
172	CHOKHAWALA TEXTILES	28,292	Regular Supply

173	AMIT YARN	4,25,925	Regular Supply
174	RAKESH TRADERS	43,709	Regular Supply
175	S. R. SYNTHETICS	18,968	Regular Supply
176	SHAKTI YARN PVT. LTD.	2,35,073	Regular Supply
177	GLAVES CORPORATION	96,408	Regular Supply
178	HI-TECH AQUA SERVICES	1,78,425	Regular Supply
179	OSWAL TRAVEL LINE	27,239	Regular Supply
180	NATIONAL ELECTRICALS, SILVASSA	1,40,581	Regular Supply
181	OERLIKON TEXTILE INDIA PVT. LT	- 45,739	Regular Supply
182	BHARAT PETROLEUM CORPORATION L	77,597	Regular Supply
183	AIC TECHNIK PVT. LTD.		Regular

		15,930	Supply
184	RELIANCE INDUSTRIES LTD.(MEG -	- 3,33,50,479	Regular Supply
185	GUJARAT STATE PETRONET LTD.	33,91,032	Regular Supply
186	PARTH TRADERS	3,34,469	Regular Supply
187	CLARIANT CHEMICALS INDIA LTD.	29,16,991	Regular Supply
188	VODAFONE NO. 9820296016 (S N S	994	Regular Supply
189	VODAFONE NO. 9820031757 (RAKES	5,529	Regular Supply
190	POOJA ENTERPRISES	1,06,554	Regular Supply
191	SAM INTERNATIONAL PVT. LTD., S	85,411	Regular Supply
192	LAXMI CHEMICALS	74,257	Regular Supply
193	ARBUDA ACID AND CHEMICAL CO.	1,08,049	Regular Supply

194	GEPIL (D & N. H.) PVT. LTD.	14,345	Regular Supply
195	XINGTAI NINGSHUO PLASTIC CHEMI	- 1,68,603	Regular Supply
196	OM PRECISION ENGINEERING	61,124	Regular Supply
197	SAGAR DIAGNOSTICS	82,258	Regular Supply
198	RUNGTA POLYFAB	4,13,799	Regular Supply
199	HARSH TRADE	38,800	Regular Supply
200	FORTUNE FIBRES	20,061	Non regular Supply
201	THE PROFESSIONAL COURIERS	5,424	Regular Supply
202	PRIMARY SOLUTIONS	34,244	Regular Supply
203	SHREE GANESH SALES CORPORATION	1,24,608	Regular Supply
204	VIPUL TRADERS		Regular

		4,38,252	Supply
205	BALAJI INSTRUMENTS AND ELECTRI	6,343	Regular Supply
206	SIMRAN TRANSPORT CO.	6,69,314	Regular Supply
207	P. K. ENTERPRISES	3,40,489	Regular Supply
208	SUNCHEM CORPORATION	1,72,575	Regular Supply
209	WEL PACK INDUSTRIES LTD.	4,609	Regular Supply
210	CHEM SELL	90,624	Regular Supply
211	SHREE BALAJI TRADERS	3,78,489	Regular Supply
212	ELITE CORPORATION	51,620	Regular Supply
213	SUPER STATIONERY MART	3,819	Regular Supply
214	MARS PETROCHEM PVT. LTD. (VAPI	12,258	Regular Supply

215	TOTAL HR SILVASSA	7,020	Regular Supply
216	UNISON CONTROLS PVT LTD.	24,136	Regular Supply
217	RELIABLE TESTING	35,640	Regular Supply
218	LAXMINARAIN VISAMBHARNATH	1,69,00,550	Regular Supply
219	PRESCIENT COLOR LIMITED	46,10,821	Regular Supply
220	SEHIYON CATERERS	33,598	Regular Supply
221	TIMEX BELTING COMPANY	6,22,074	Regular Supply
222	RIDDHI FABRICS	1,736	Regular Supply
223	GOYAL PETROFILS YARNS (P.) LTD	6,54,072	Regular Supply
224	V. K. SHAH AND CO.	5,29,710	Regular Supply
225	SORBEAD INDIA		Regular

		23,96,568	Supply
226	ANI DISTRIBUTORS	82,666	Regular Supply
227	MANISHA PACKAGING	31,58,474	Regular Supply
228	LINK INTIME INDIA PVT. LTD.	25,778	Regular Supply
229	G. P. GASKETS	36,911	Regular Supply
230	YOGINI MERCANTILE PVT. LTD.	16,76,076	Non regular Supply
231	TOFIC TEMPO SERVICE	2,65,078	Regular Supply
232	ARIHANT TRADERS	25,127	Regular Supply
233	AADITYA TEX CHEM	2,69,901	Regular Supply
234	LOK CHEMICALS PRIVATE LTD.	2,95,71,356	Regular Supply
235	UNISTAR ENVIRONMENT&RESEAR	1,01,400	Regular Supply

	CH L		
236	LIBRA ELECTRONICS AND SYSTEM,	1,41,687	Regular Supply
237	AGARWAL FABTEX PVT. LTD.	23,947	Regular Supply
238	KAY KAY MARKETING	5,40,018	Regular Supply
239	RAVI BAJRANGLAL BAJAJ	22,766	Non regular Supply
240	R. P. SALES CORPORATION	1,29,91,194	Regular Supply
241	DELIGHT TRANSFOCARE SERVICES	34,300	Regular Supply
242	ADITYA INVESTMENT	1,41,617	Regular Supply
243	HIMGIRI COOLING TOWERS	49,859	Regular Supply
244	SUPERTECH ENGINEERS	6,53,438	Regular Supply
245	AMBA POLYMERS	71,680	Non regular Supply

246	ORBIT INSTRUMENTS	51,625	Regular Supply
247	HARSHAD C MEHTA	91,469	Non regular Supply
248	JANKIDAS AGGARWAL & SONS	6,43,575	Regular Supply
249	N. P. BELTING PRIVATE LIMITED	6,05,082	Regular Supply
250	BRITE ENTERPRISE	1,25,736	Regular Supply
251	SHREE MAHALAXMI ENGINEERING WO	10,048	Regular Supply
252	C.M.C.TEXTILES PVT LTD	3,83,448	Regular Supply
253	PRAKASH INDUSTRIAL SERVICES PV	26,720	Regular Supply
254	KUEHNE + NAGEL PVT. LTD.	38,28,138	Regular Supply
255	AERO PACK PRODUCTS PVT. LTD.	3,62,496	Regular Supply
256	SRI SAI INDUSTRIES		Regular

		3,64,333	Supply
257	CREDIT ANALYSIS & RESEARCH LTD	19,64,771	Regular Supply
258	M. R. SHAH LOGISTICS PVT. LTD.	52,66,982	Regular Supply
259	SHAH INDUSTRIAL PRODUCTS	31,897	Regular Supply
260	ADARSH FILAMENTS PVT. LTD.	65,663	Non regular Supply
261	B2B TRADES	7,262	Regular Supply
262	FAIRDEAL JUMBO PACKAGING PVT.	1,18,61,612	Regular Supply
263	ACCURATE LABS	- 1,451	Regular Supply
264	SATYAM SYNTHETICS	1,05,252	Regular Supply
265	PRAGATI LABOUR SUPPLIERS	4,10,058	Regular Supply
266	PHOENIX ENGINEERING	60,141	Regular Supply

267	ASHOK KUMAR LUNIA	3,80,045	Regular Supply
268	RANGOLI INDUSTRIES PVT. LTD.	37,682	Non regular Supply
269	A -1 GEBI PLASTICS	57,425	Regular Supply
270	NETWORK ELECTRONICS	25,288	Regular Supply
271	SHAKTI STATIONERS & COMPUTER	15,083	Regular Supply
272	KHAGESHWAR MAHAPATRA	2,500	Regular Supply
273	SHREE BALAJI ENTERPRISES (MUMB	2,55,308	Non regular Supply
274	RUSSELL AIRFLOW SYSTEMS PVT. L	26,904	Regular Supply
275	TITANIUM TEN ENTERPRISE PVT. L	7,575	Regular Supply
276	SILVER TEX INDUSTRIES	5,98,332	Regular Supply
277	PRECITEX EQUIPMENTS	-	Regular

	PVT. LTD.	8,703	Supply
278	POWER POINT CARTRIDGES PVT. LT	26,904	Regular Supply
279	RISHI YARNS	3,055	Regular Supply
280	SUPER TRANSPORT ORGANISATION	2,08,39,657	Regular Supply
281	BHARAT BAVA JADAV	11,40,508	Regular Supply
282	SIDDHIVINAYAK ENTERPRISE	42,750	Regular Supply
283	DASMESH KRUPA	22,77,443	Regular Supply
284	CMA CGM AGENCIES (INDIA) PVT L	- 39,069	Regular Supply
285	JB TRANSPORT CORPORATION	7,34,724	Regular Supply
286	THE NEW INDIA ASSURANCE CO. LT	- 37,28,857	Regular Supply
287	DINESH B. AHIR	19,300	Regular Supply

288	SIDDHI VINAYAK YARNS	7,12,414	Regular Supply
289	SURENDRA AGRAWAL (HUF)	23,143	Non regular Supply
290	URJAA RAYON	58,062	Non regular Supply
291	ARIHANT TRADERS (SURAT)	3,205	Regular Supply
292	CORAL INDIA	9,416	Non regular Supply
293	OMKAR AGENCIES	2,11,247	Non regular Supply
294	TANISH ENGINEERING	18,562	Regular Supply
295	HI-TECH SALES	52,652	Regular Supply
296	BELTING ENTERPRISES PVT. LTD.	59,164	Regular Supply
297	INDIAN OIL CORPORATION LTD,MEG	- 8,56,31,838	Regular Supply
298	SHREE SAI AGENCYS		Regular

		31,217	Supply
299	HARI OM ENTERPRISE	49,316	Regular Supply
300	S. ASHOK KUMAR	45,000	Non regular Supply
301	DASHMESH TRANSPORT COMPANY	94,65,542	Regular Supply
302	MAITRY INSTRUMENTS AND CONTROL	97,586	Regular Supply
303	AMBASSADOR EXPRESS HOLIDAYS PV	1,53,108	Regular Supply
304	AIRTEL A/C NO. 7000365737 (RAK	1,887	Regular Supply
305	SHEKH SAJED ALI	11,700	Regular Supply
306	RAFTAAR LOGISTICS (I) PVT. LTD	5,12,17,118	Regular Supply
307	SHREE JYOTI MOTOR	10,030	Regular Supply
308	JALARAM SECURITY SERVICES	11,600	Regular Supply

309	CAPITAL MOVERS	10,30,144	Regular Supply
310	RISHABH ENTERPRISES	7,48,661	Regular Supply
311	SAMARTH LIFTERS	2,39,888	Regular Supply
312	SHREE SHYAM ENGINEERING WORKS	2,95,834	Regular Supply
313	RISHIKA PACKAGING	2,26,548	Regular Supply
314	SABIC ASIA PACIFIC PTE. LTD.	53,75,15,740	Non regular Supply
315	SHREE SAI FORKLIFT SERVICES	1,47,901	Regular Supply
316	ABHAY TRADING CO.	42,66,091	Regular Supply
317	GITANJALI TEXTILES	3,615	Regular Supply
318	LUCKY TEXTILE TRADERS	3,57,478	Non regular Supply
319	AMOLAK RAM		Regular

	AGGARWAL AND SONS	1,05,84,940	Supply
320	GOVIND TEXTILES	42,844	Regular Supply
321	SHREE SAINATH MANPOWERS	13,45,561	Regular Supply
322	SURENDRA ENGINEERS	1,50,000	Non regular Supply
323	RASHMI CRANE	28,21,067	Regular Supply
324	ASHUTOSH TRANSPORT CO.	5,96,708	Regular Supply
325	M. H. TRADERS	1,87,111	Regular Supply
326	AVA CHEMICALS PVT. LTD.	67,850	Regular Supply
327	EKAVIRA PRINTERS AND STATIONER	1,15,649	Regular Supply
328	BHAVIN POLY FAB	98,900	Regular Supply
329	GHEEWALA YARN AGENCY	26,577	Regular Supply

330	KETEX INDUSTRIAL HANDLING P.LT	1,67,265	Regular Supply
331	ALIDHRA MACHINES PVT.LTD.	55,370	Regular Supply
332	PERFECT INDUSTRIAL SERVICES	7,722	Regular Supply
333	INDO ELECTRICALS	25,476	Regular Supply
334	J. P. SAINI	28,908	Regular Supply
335	SONAM BAJAJ	63,005	Regular Supply
336	MANISH TRADELINK	23,600	Regular Supply
337	W.R. GRACE TRADING (HONG KONG)	- 8,09,545	Regular Supply
338	MAHEE ROAD CARRIERS	14,058	Regular Supply
339	GAURAV P. SHARMA	1,91,465	Non regular Supply
340	HARI OM ENGINEERING		Regular

	WORKS	6,74,904	Supply
341	WITMANS INDUSTRIES PVT. LTD.	1,41,77,222	Regular Supply
342	DEVASHREE P. VIJAYAKAR	1,57,500	Regular Supply
343	KIRAN S. SARAF	28,396	Non regular Supply
344	VRAJ ADVISORY PVT. LTD.	1,260	Regular Supply
345	ARUN ENTERPRISES	1,21,543	Regular Supply
346	VAMATEX INDUSTRIES	2,31,363	Regular Supply
347	SILVASSA SPARES LINK	2,69,308	Regular Supply
348	BISLERI INTERNATIONAL PVT. LTD	- 60,668	Regular Supply
349	SHREE ROADWAYS	1,53,662	Regular Supply
350	KANDUI INDUSTRIES PVT. LTD.	69,83,733	Regular Supply

351	TECHNOCRAFTS SWITCHGEARS PVT.L	- 2,39,360	Regular Supply
352	INSTRUMENTATION &SCIENTIFIC IN	- 8,986	Regular Supply
353	EQUISCALE TECHNOLOGIES	2,86,787	Regular Supply
354	NARENDRA AGARWAL (HUF)	5,61,343	Regular Supply
355	NARESH AGENCY	3,532	Non regular Supply
356	SHEELA ENTERPRISES	3,37,733	Regular Supply
357	A/O,CASH BSNL TEL. NO.2680144	1,154	Regular Supply
358	A/O,CASH BSNL TEL. NO.2680147	1,154	Regular Supply
359	A/O,CASH BSNL TEL. NO.2680146	1,154	Regular Supply
360	KASHIBAA YARN PVT.LTD.	1,81,343	Non regular Supply
361	MANOHAR CAPITAL		Regular

	MARKETS LTD.	1,583	Supply
362	SHIV KUMAR MEHTA	38,931	Regular Supply
363	ANKUR A AGRAWAL	32,765	Regular Supply
364	ISHAAN FIBRE INTERNATIONAL	33,30,543	Regular Supply
365	GAURAV YARNS	3,42,594	Non regular Supply
366	RKG POLYPLAST PVT. LTD.	60,14,908	Regular Supply
367	PRIME INTERNATIONAL	17,797	Regular Supply
368	J. R. GASES	213	Regular Supply
369	JAY MAA DURGE ENTERPRISE	6,82,926	Regular Supply
370	PHOENIX TEXTILE ENGINEERING PV	39,648	Regular Supply
371	EXECUTIVE ENGG.DAMANGANGA	1,18,105	Regular Supply

	CANA		
372	SAITECH MECHFAB	2,340	Regular Supply
373	PARTH ENGINEERS AND CO	1,65,565	Regular Supply
374	TOSHNIWAL INDUSTRIES PVT. LTD.	37,241	Regular Supply
375	PRAKASH CORPORATION	5,129	Regular Supply
376	PANKTI TEX	2,07,537	Regular Supply
377	SHREEJI YARN INDIA PVT.LTD.	6,347	Regular Supply
378	SIDDHARTH WEAVES PVT.LTD.	29,076	Regular Supply
379	SUNBIRD SEALS & PLASTICS PVT.L	1,48,680	Regular Supply
380	RAJ BARCODE SYSTEMS PVT. LTD.	1,95,408	Regular Supply
381	SAURASHTRA ENVIRO PROJECTS PVT	- 3,22,252	Regular Supply

382	S. M. ENGG. & ELECTRIC WORKS	65,267	Regular Supply
383	SATYAM SALES	38,727	Regular Supply
384	GLORIOUS YARN	10,179	Regular Supply
385	CARTRIDGE ZONE	35,931	Regular Supply
386	KARNI YARNS	9,861	Regular Supply
387	VALOREM ADVISORS	59,400	Regular Supply
388	THE ORIENTAL INS CO.LTD A/C AB	- 4,73,784	Regular Supply
389	SHIRISH B. DESAI & BROTHERS	14,68,368	Regular Supply
390	SHREENATHJI SUPPLIERS	32,196	Regular Supply
391	JAIN CLEARING & FORWARDING AGE	17,06,867	Regular Supply
392	SAUMYA		Regular

	INTERNATIONAL	47,993	Supply
393	P. R. PACKING SERVICE	1,56,50,408	Regular Supply
394	MATRIX GUANGZHOU CHEMICALS COR	52,79,037	Regular Supply
395	AKSHAT FREIGHT CARRIERS PVT. L	1,99,87,303	Regular Supply
396	GIRIKRISHNA S. MANIAR	1,57,500	Regular Supply
397	ROHAN ENTERPRISE	10,45,702	Regular Supply
398	MANISH POLYMERES	2,454	Regular Supply
399	URJAA EXIM PVT.LTD.	84,620	Regular Supply
400	VODAFONE NO. 9322918091 (PARES	870	Regular Supply
401	INDERJIT GOYAL	1,09,441	Regular Supply
402	MOKSH LABELS	1,12,664	Regular Supply

403	GUJARAT ENERGY TRANSMISSION CO	- 34,398	Regular Supply
404	J. K. PACKAGING	- 5,64,33,556	Regular Supply
405	DNH POWER DISTRIBUTION CORPORA	10,48,76,148	Regular Supply
406	M. K. CORPORATION	35,01,396	Regular Supply
407	LOTTE CHEMICAL CORPORATION	- 95,61,503	Regular Supply
408	AMBIKA PAINTS	5,41,861	Regular Supply
409	GLAVES INNOVATIONS PVT. LTD.	- 3,60,000	Regular Supply
410	DIPAK ENGINEERING INDUSTRIES	11,253	Regular Supply
411	HIRAL CHEMICALS	12,532	Regular Supply
412	KHANNA AND KHANNA LIMITED	1,51,92,049	Regular Supply
413	AJAY KUMAR DHAKAD		Regular

		89,970	Supply
414	SHREENATHJI LOGISTICS	16,624	Regular Supply
415	AACHAL ELECTRICALS SERVICE	4,762	Regular Supply
416	ABB INDIA LIMITED	1,00,000	Non regular Supply
417	SANTOSH DEVI PAREEK	11,16,442	Regular Supply
418	SHREE SALASAR TRADING COMPANY	2,75,135	Regular Supply
419	JAGRUTI TRADERS	27,460	Regular Supply
420	LIFE CARE MEDICO AND GENERAL	39,579	Regular Supply
421	BAFNA TRADERS	1,17,329	Regular Supply
422	JAWAHARLAL NEHRU PORT TRUST	- 10,008	Regular Supply
423	DURGA BEARINGS (MUMBAI) PVT LT	51,212	Regular Supply

424	OMEGA SERVICES	68,146	Regular Supply
425	PRECITECH LABORATORIES PVT. LT	5,89,880	Regular Supply
426	SANIL DHAYALKAR	30,100	Regular Supply
427	KAVITA AUXILIARIES PVT LTD	1,29,64,915	Regular Supply
428	KUSUM ENTERPRISE	1,08,515	Regular Supply
429	INDIA VALVES AND AUTOMATION	1,34,797	Regular Supply
430	RIGHT CLICK INFOTECH	26,910	Regular Supply
431	CITY HEART HOSPITAL	23,895	Regular Supply
432	JAY AMBE ENTERPRISE, SILVASSA	1,30,561	Regular Supply
433	WEIFANG DERUN CHEMICAL CO., LI	50,12,543	Regular Supply
434	NIDHI RAYONS		Regular

		2,40,195	Supply
435	A R ENGINEERING WORKS	87,558	Regular Supply
436	SHREE KRISHNANAND INFRA & DEVE	2,94,34,793	Regular Supply
437	YOKOGAWA INDIA LIMITED	2,26,200	Regular Supply
438	BGRS TEXTILE SERVICES LLP	13,64,385	Regular Supply
439	SHREE SAIBABA LOGISTICS	64,612	Regular Supply
440	CITY MEDICAL STORE	8,205	Regular Supply
441	KWALITY CONVEYORS	- 99,052	Regular Supply
442	XOMOX SANMAR LIMITED - TAMILNA	- 2,42,646	Regular Supply
443	THE PROFESSIONAL COURIERS (AND	4,630	Regular Supply
444	INDIAN OIL CORPORATION LTD DEG	77,57,034	Regular Supply

445	CHANDRA CONSTRUCTION & ENGINEE	18,98,198	Regular Supply
446	RAJNIKANT JAGNNATH OZA	61,560	Regular Supply
447	KIRAN HARIHAR OZA	61,560	Regular Supply
448	SHREEJI ENGINEERING CO.	43,36,713	Regular Supply
449	HVD DISTRIBUTORS PVT.LTD.	48,675	Regular Supply
450	VAPI HYDRAULICS	25,448	Regular Supply
451	YASHASVI YARNS LIMITED UNIT II	25,56,703	Regular Supply
452	RAVI PLAST MOLD PVT LIMITED	26,143	Regular Supply
453	SAI KRUPA LABOUR SUPPLIERS	5,11,497	Regular Supply
454	TRIDENT MATERIAL HANDLING PVT.	62,640	Regular Supply

455	TECHNOFIRM SOLUTIONS LLP	60,770	Regular Supply
456	MOHIT RAYONS	31,968	Regular Supply
457	BALAJI COMPUTER SERVICES	925	Regular Supply
458	P. M. ENTERPRISE	11,68,311	Regular Supply
459	DEEPAK M TAYAL	16,807	Regular Supply
460	SONIA ENTERPRISE	6,02,520	Regular Supply
461	FOX SOLUTIONS	1,24,309	Regular Supply
462	H. J. INTERNATIONAL	-200	Regular Supply
463	BOHRA ENTERPRISE	10,341	Regular Supply
464	TMT SOLUTIONS INC	-55,966	Regular Supply
465	JASRAJ CARRIERS		Regular

		4,11,856	Supply
466	SHREE AMARJOYT TIMBER MART	12,76,716	Regular Supply
467	THERMAX LIMITED	- 5,36,000	Regular Supply
468	DEEPAK NAVINCHANDRA MEHTA	2,79,469	Regular Supply
469	SHREE JAY YOGESHWAR SAW MILL	31,52,439	Regular Supply
470	AMSON TECHNO SERVICES	2,14,147	Regular Supply
471	ADANI ENTERPRISES LTD.	- 32,35,480	Regular Supply
472	S. D. JAITHWAR & CO. (PROPRIET	2,16,000	Regular Supply
473	MAHESHWARI STRUCTURES	- 86,326	Regular Supply
474	PINTU TRANSPORT SERVICE	12,270	Regular Supply
475	THERMAX LIMITED	30,06,720	Regular Supply

476	GEETA CHAUHAN	60,453	Regular Supply
477	LIPAP SYSTEMS PVT LTD	6,03,781	Regular Supply
478	ROYAL COMPOSITES PRIVATE LIMIT	11,15,100	Regular Supply
479	SHREENATH TRADERS	2,50,164	Regular Supply
480	CHEMI SOL CORPORATION	48,191	Regular Supply
481	NEELKANTHVARNI ROADLINES	27,152	Regular Supply
482	SHEKHAWATI POLY YARN LTD.(II)	9,00,620	Regular Supply
483	SHREE JALARAM ELECTRONICS	33,335	Regular Supply
484	ZEDEN AUTOMATION SYSTEMS	5,202	Regular Supply
485	JK INDUSTRIES	15,03,456	Regular Supply
486	NISHI DATA FORMS		Regular

		1,14,714	Supply
487	KAMODA OZA	68,940	Regular Supply
488	MAHALAXMI TRADING CO.	24,139	Regular Supply
489	NAYNESH S SHAH	5,231	Regular Supply
490	AMIGO INDUSTRIES	2,03,96,529	Regular Supply
491	BHOOMI BEVERAGES	855	Regular Supply
492	TATA COMMUNICATIONS LIMITED	1,91,700	Regular Supply
493	PEACE LABOUR CONTRACTOR	1,49,381	Regular Supply
494	TEXCO INTERNATIONAL	63,130	Regular Supply
495	RELIANCE INDUSTRIES LTD.(PTA -	13,20,40,502	Regular Supply
496	TIRUPATI ENTERPRISES	1,97,193	Non regular Supply

497	VODAFONE INDIA LIMITED	31,677	Regular Supply
498	RUNGTA RAYON	4,37,717	Regular Supply
499	S. NANDA INDUSTRIES PVT. LTD.	7,46,828	Regular Supply
500	MANI MORE SYNTHETICS PVT.LTD.	76,151	Regular Supply
501	DURGA POLY YARN PVT.LTD.	17,965	Regular Supply
502	E.T.P. MATERIAL	7,25,437	Regular Supply
503	HIRABAA SYNTHETICS	1,37,490	Regular Supply
504	A.S.ENTERPRISE	18,633	Regular Supply
505	SHAH TRADERS	55,979	Regular Supply
506	KRISHNA ENTERPRISES	68,146	Regular Supply
507	AMRUT PAPER		Regular

	CONVERTORS	10,56,096	Supply
508	GMR PREFAB BUILDING	9,33,181	Non regular Supply
509	MEHUL OZA	68,940	Regular Supply
510	KANU ENTERPRISES	2,23,366	Regular Supply
511	KRISHNA ENTERPRISES	19,422	Regular Supply
512	SINEWAVE COMPUTER SERVICES PVT	5,900	Regular Supply
513	DESPA TEL CERAMIC COATS PVT. L	81,173	Regular Supply
514	PROMTECH ENGINEERS AND CONSULT	1,07,675	Regular Supply
515	RUNGTA RAYON TEX PVT. LTD.	2,51,654	Non regular Supply
516	SRIDHAR NATARAJAN	57,452	Regular Supply
517	SUNRISE HEATER	65,537	Regular Supply

518	KUSUM YARN	70,615	Regular Supply
519	AIRMAX AND HYDINT PNEUMATICS	7,331	Regular Supply
520	SHREE BALAJI CORPORATION	2,62,035	Regular Supply
521	SHREE GURUKRUPA ENTERPRISE	3,15,325	Regular Supply
522	SUNMAAN ENTERPRISES	2,32,825	Regular Supply
523	RIGHT CLICK SERVICES	2,52,720	Regular Supply
524	STG PACS CORPORATION	6,138	Non regular Supply
525	NAKSH STONE	48,370	Regular Supply
526	SAIKRUPA ENTERPRISE	77,373	Regular Supply
527	CHEMEX CORPORATION	3,87,040	Regular Supply
528	DIPAK NAVINCHANDRA		Regular

	MEHTA (HUF)	6,57,741	Supply
529	OM SAI TRADERS	1,75,774	Regular Supply
530	DEEP REFRIGERATION	8,850	Regular Supply
531	K.G.N. ELECTRIC WORKS & SALES	9,384	Regular Supply
532	DIVYA PRINTERS	24,875	Regular Supply
533	HARI OM POWER ELECTRONICS	6,136	Regular Supply
534	VODAFONE NO. 9819879442	262	Regular Supply
535	ARHAM WIRE PRODUCTS	12,414	Regular Supply
536	POWER COOL SERVICE	18,808	Regular Supply
537	SHREENATHJI HYDROFLEX	10,808	Regular Supply
538	HARESH ENTERPRISE	73,278	Regular Supply

539	VODAFONE WEST LIMITED	285	Regular Supply
540	GUJARAT GAS LIMITED	18,998	Regular Supply
541	SHELL EASTERN CHEMICALS (S)	1,81,26,306	Regular Supply
542	SINGHI TEXTILES	9,453	Non regular Supply
543	VISHAL SHIPPING AGENCIES PVT.	1,58,18,254	Regular Supply
544	SHIVKRUPA ENTERPRISES	10,322	Regular Supply
545	PINAKIN ENGINEERS AND CONTRACT	- 2,94,000	Regular Supply
546	POOJA CONTAINER MOVERS	40,65,966	Regular Supply
547	SHUBHAM FORKLIFT SERVICES	20,933	Regular Supply
548	BURHANI WIRE CLOTH CO.	16,20,259	Regular Supply
549	H S CORPORATION INDIA		Regular

		8,449	Supply
550	SARIGAM CLEAN INITIATIVE	27,36,500	Regular Supply
551	OMKAR ENTERPRISES	15,694	Regular Supply
552	TIRUPATI SYNTHETICS	60,012	Regular Supply
553	REENA INDUSTRIAL PRODUCTS	15,788	Regular Supply
554	JINHARSH INDUSTRIAL SOLUTIONS	25,378	Regular Supply
555	DUGAR POLYMERS LIMITED (UNIT-	13,826	Regular Supply
556	INDIANA TECHNICAL CERAMICS	4,07,639	Regular Supply
557	PRISM INDUSTRIAL INSTRUMENTATI	17,550	Regular Supply
558	REALM CONSTRUCTION FASTENERS	39,884	Regular Supply
559	RAMANJINI M.	24,532	Regular Supply

560	LAXMI GRAPHICS	7,524	Regular Supply
561	MAX SPARE LIMITED	1,42,636	Regular Supply
562	DIVYANSH CORPORATION	15,096	Non regular Supply
563	WIN STAR INDUSTRIES P.LTD.	1,41,080	Regular Supply
564	DEEPAK ENGINEERING WORKS	1,40,209	Regular Supply
565	FS COMPRESSORS INDIA PVT. LTD.	70,800	Regular Supply
566	INNOVATIVE ENGINEERS	10,238	Regular Supply
567	UNIQUE INDUSTRIES	1,00,538	Regular Supply
568	GLOBAL PACKAGING	1,04,002	Regular Supply
569	JSR TRADERS	5,489	Regular Supply
570	RATHI ENTERPRISE		Regular

		8,315	Supply
571	BSE LIMITED	- 10,89,987	Regular Supply
572	BLUE SKY DECORATORS	30,00,566	Regular Supply
573	SAMA ELECTRONIC & REFRIGRATION	21,223	Regular Supply
574	PRECISION ENGINEERS	7,240	Regular Supply
575	KAMAL ENTERPRISES	1,68,405	Regular Supply
576	ADITYA TIMPACK PVT. LTD.	6,41,375	Regular Supply
577	J. D. FILTERS TECHNOLOGY	1,09,620	Regular Supply
578	DEV PLASTIC INDUSTRIES	8,94,145	Regular Supply
579	MARUBENI CORPORATION	7,24,045	Regular Supply
580	INDIAN MOTORS	45,318	Regular Supply

581	VIJAY HEARING	90,359	Regular Supply
582	SAI HYDRAULICS	1,43,724	Regular Supply
583	MAPLE AUTOMATION	3,39,215	Regular Supply
584	MAHAJAN BAG HOUSE	50,118	Regular Supply
585	SIDDHI VINAYAK SAFETY	1,27,372	Regular Supply
586	NAKUL A AGRAWAL	2,89,890	Regular Supply
587	SHEKHAWATI POLY YARN LTD.	3,96,713	Regular Supply
588	SIRIRAM FILTERATION AND ENGINE	1,15,050	Regular Supply
589	JAY JALARAM LABOUR SUPPLIER	7,15,083	Regular Supply
590	ZENITH MARKETING	31,080	Non regular Supply
591	PUSHPSONS FIBROL PVT.		Regular

	LTD.	35,59,175	Supply
592	BRAINFRAME TECHNOLOGIES	39,500	Regular Supply
593	PINTEX INDUSTRIAL CORPORATION	44,840	Regular Supply
594	MCPI PRIVATE LIMITED	42,59,73,950	Regular Supply
595	JAYANT PACKING INDUSTRY	2,32,960	Regular Supply
596	MARUDHAR REFRACTORIES	1,17,785	Regular Supply
597	SIDDHI PLASTIC	5,09,288	Regular Supply
598	SHAKUN MINERALS	41,211	Regular Supply
599	MOHIT BAJAJ	2,495	Regular Supply
600	FILAMENT YARN AGENCY	3,891	Regular Supply
601	RUCHIKA EXIM	8,84,355	Regular Supply

602	PUJAN ENTERPRISE	32,644	Regular Supply
603	TUV RHEINLAND (INDIA) PVT. LTD	18,468	Regular Supply
604	ZIETA TECHNOLOGIES PVT. LTD.	53,09,280	Regular Supply
605	RIDDHI SIDDHI INDUSTRIES	7,62,847	Regular Supply
606	KRISHNA SERVICES	5,400	Regular Supply
607	MACHHAR POLYMER PVT. LTD.	20,42,819	Regular Supply
608	SAMARPAN INDUSTRIES	5,90,213	Regular Supply
609	JAGDISHBHAI K. BHANDARI	38,337	Regular Supply
610	PATHAK H. D. & ASSOCIATES	49,50,000	Regular Supply
611	NIRANKAR FORKLIFT SERVICE	1,31,157	Regular Supply
612	SD PACK SOLUTIONS		Regular

		1,37,437	Supply
613	DURGA LOGISTIC	23,38,905	Regular Supply
614	STARCHEM POLYTRADE PRIVATE LIM	- 1,46,91,511	Regular Supply
615	KAMDHENU ELECTRICALS	2,457	Regular Supply
616	VISHVA CORPORATION	3,613	Regular Supply
617	STARLON EXIM PVT. LTD.	7,54,56,385	Regular Supply
618	IMC CHAMBER OF COMMERCE AND IN	- 50,255	Regular Supply
619	HEXACELL PACKAGING PRIVATE LIM	11,81,210	Regular Supply
620	ASHRAF TRADERS	57,968	Regular Supply
621	RELIANCE INDUSTRIES LTD.- SILV	- 1,95,085	Regular Supply
622	RELIABLE ELECTRO TRACK	462	Regular Supply

623	PRACHI ROADLINES	1,44,007	Regular Supply
624	ACCURATE SERVICES	495	Regular Supply
625	EAST WEST ROADLINES	5,95,382	Regular Supply
626	ULTRA POWER CONTROL	33,971	Regular Supply
627	MARUBENI CHEMIX CORPORATION	2,47,62,972	Regular Supply
628	SUVIN AGENCIES	19,352	Regular Supply
629	JMV LPS LTD.	- 17,905	Regular Supply
630	SHREE THREADS	8,478	Regular Supply
631	BABA ENGINEERING WORKS	2,63,615	Regular Supply
632	TRIDENT PAPER BOX INDUSTRIES	9,05,044	Regular Supply
633	PRAKASH FILAMENTS		Regular

		3,414	Supply
634	R. K. ENTERPRISES	79,858	Regular Supply
635	TITAANIUM TEN ENTERPRISE LTD.	1,39,210	Regular Supply
636	SANSKAR RAJENDRA NAGAR	9,000	Regular Supply
637	SAYYAM KANTILAL SAKARIA	25,974	Regular Supply
638	HARYANA PETROCHEM	6,61,655	Regular Supply
639	J J PLASTALLOY PVT LTD	95,64,254	Regular Supply
640	SHREE KRISHNA ENTERPRISE	4,425	Regular Supply
641	JAGDISH GANU SURTI	22,500	Regular Supply
642	SATYAM SYNTHETICS	13,247	Regular Supply
643	YOGINI MERCANTILE LLP	7,20,005	Regular Supply

644	SAINATH STRUCTURES PVT. LTD.	- 6,485	Regular Supply
645	SHUBHLAXMI ENTERPRISE	3,77,208	Regular Supply
646	AMTRADE	- 6,89,99,998	Regular Supply
647	AAXIS NANO TECHNOLOGIES PVT.LT	1,70,544	Regular Supply
648	RATHOD TARPAULIN TRADING	28,28,945	Regular Supply
649	GLOLINE EQUIPMENT PVT LTD	- 1,006	Regular Supply
650	OM ELECTRIC ENGINEERING	1,29,941	Regular Supply
651	MERCURY OILS AND LUBRICANTS	41,134	Regular Supply
652	ANKUR ENTERPRISES	1,246	Regular Supply
653	ORIENT ALLWAYS	1,26,21,873	Regular Supply
654	JUGAL KISHORE DARAK		Regular

		1,024	Supply
655	SUN STATIONERY AND SAFETY	37,653	Regular Supply
656	TARANJOT RESOURCES PVT LTD.	2,66,60,573	Regular Supply
657	KAVERI TRADELINK	3,42,978	Regular Supply
658	MAX TOTAL LOGISTICS	2,76,348	Regular Supply
659	ZEEL ELECTRICALS	10,004	Regular Supply
660	SHREE BALAJI SYNTHETICS	2,214	Regular Supply
661	MANISHA TEX FAB	28,654	Regular Supply
662	SHAKTI POLY FIN	85,179	Regular Supply
663	SHRI SAI KRUPA ENTERPRISES	708	Regular Supply
664	ENERGYCA HVAC INDUSTRIES	12,870	Regular Supply

665	SAI ENTERPRISES	43,500	Regular Supply
666	WELLKNOWN POLYESTERS LTD.	- 73,632	Regular Supply
667	RELIANCE INDUSTRIES LTD. (DEG/	59,12,135	Regular Supply
668	ALHIND TOURS & TRAVELS PVT. LT	75,085	Regular Supply
669	HI TECH VALVE SERVICES	2,088	Regular Supply
670	HPP COURIER & ANGADIA	31,416	Regular Supply
671	JAYANTI ELASTOMER PROCESSOR	32,922	Regular Supply
672	CHEMPURE	- 36,108	Regular Supply
673	IDEAL ENGINEERS	14,137	Regular Supply
674	RELIANCE INDUSTRIES LTD. (MEG)	- 95,36,864	Regular Supply
675	SIYARAM PACKAGING		Regular

	PVT.LTD.	93,38,367	Supply
676	DHANVI ENTERPRISE	61,871	Regular Supply
677	LABOSERVE ENTERPRISES	58,410	Regular Supply
678	DASMESH ENTERPRISES	13,09,424	Regular Supply
679	GANESH STATIONERY	14,490	Regular Supply
680	SUNRISE PAPER PRODUCTS	54,45,636	Regular Supply
681	DISHARSH AGENCIES LLP	10,85,643	Regular Supply
682	RELIANCE INDUSTRIES LTD. (MEG-	13,26,54,189	Regular Supply
683	CHANDRASING CHHITUSING CHAUHAN	39,000	Regular Supply
684	J S B ENGINEERING	60,460	Regular Supply
685	D. R. DEVELOPERS	82,632	Regular Supply

686	VENATOR MATERIALS CORPORATION	35,85,052	Regular Supply
687	YUG GRAPHICS	590	Regular Supply
688	SANRACHANA STRUCTURAL STRENGTH	78,909	Regular Supply
689	MAHARSHI MEHI ENTERPRISES	32,000	Regular Supply
690	AKSHAT FABRIC	30,17,045	Regular Supply
691	SHREE SAI AGENCYES	63,484	Regular Supply
692	VIDHI STATIONERY & XEROX	22,591	Regular Supply
693	PRC LOGISTICS PVT. LTD	4,26,888	Regular Supply
694	MARUTI POLY FILM PACK LLP	10,05,022	Regular Supply
695	N P INDUSTRIES	3,53,350	Regular Supply
696	KRISHNAKUMAR		Regular

	VAISHNAV	19,631	Supply
697	KPMG	2,94,043	Regular Supply
698	SHREE R S CONSTRUCTION	2,73,964	Regular Supply
699	GOLDEN CARRYING CORPORATION	4,07,484	Regular Supply
700	AEROCHEM INDUSTRIES	12,39,142	Regular Supply
701	SHREE RAM SWITCHGEAR	1,86,279	Regular Supply
702	BOB CAPITAL MARKETS LIMITED	23,10,000	Regular Supply
703	GHEEWALA SYNTHETICS	5,057	Regular Supply
704	WELL CAREFULLY PRODUCTS	61,378	Regular Supply
705	OM ENGINEERS	19,972	Regular Supply
706	TILAK POLYPACK PVT. LTD.	7,19,488	Regular Supply

707	CHEMI ENTERPRISES LLP	5,23,200	Regular Supply
708	VEENAYAK POLY PRINTS PVT. LTD.	38,565	Regular Supply
709	BHARTI AIRTEL LIMITED	1,40,400	Regular Supply
710	SHREE SAI ENTERPRISE	28,611	Regular Supply
711	SHIVA MECHSOL	9,452	Regular Supply
712	SHREE BALAJEE CUSTOM CLEARANCE	23,520	Regular Supply
713	SHREE MARUTI COURIER SERVICE P	3,346	Regular Supply
714	ALL CARGO LOGISTICS LTD.	57,232	Regular Supply
715	SERV E LEKTRONNICS	10,003	Regular Supply
716	CHAMAK POLYMERS PVT. LTD.	77,261	Regular Supply
717	DOCLAND		Regular

	CORPORATION	21,006	Supply
718	AMOLAKRAM AGGARWAL AND SONS	25,77,721	Regular Supply
719	SHRADDHA INDUSTRIES	10,974	Regular Supply
720	GANDHAR OIL REFINERY INDIA LTD	3,89,253	Regular Supply
721	G.K. CATERERS	1,11,211	Regular Supply
722	DEVENDRA KUMAR SINGH	17,820	Regular Supply
723	KISHORE R. PATEL	1,12,500	Regular Supply
724	BOOKING POINT	7,998	Regular Supply
725	ANJANI INSULATION	30,712	Regular Supply
726	RAMCOM TECNOLOGIES	8,986	Regular Supply
727	BENLON INDIA LIMITED	2,85,271	Regular Supply

728	R K SILK MILLS	18,970	Regular Supply
729	MANISHA SHIVRATAN BIYANI	1,05,428	Regular Supply
730	SCHENCK PROCESS INDIA PVT. LTD	- 61,808	Regular Supply
731	PURE CHEM	72,370	Regular Supply
732	HARI OM STATIONERY	40,681	Regular Supply
733	FORXAR INDUSTRIES PVT. LTD.	44,840	Regular Supply
734	DIYANI ENGINEERING	- 60,192	Regular Supply
735	AIR CONTROL	24,526	Regular Supply
736	SANGHVI ELECTRONICS	34,893	Regular Supply
737	VENKTESHWAR FILAMENTS PVT LTD.	65,110	Regular Supply
738	PIYUSH SHYAMJIBHAI		Regular

	SOLANKI	2,65,344	Supply
739	SHIVAM TRANSPORT CO.	11,708	Regular Supply
740	SNEHA INTERNATIONAL	6,01,943	Regular Supply
741	GANESH SYNTHETICS	13,696	Regular Supply
742	KRISHNA ENTERPRISE	2,35,976	Regular Supply
743	SHREE UMIYA YARN PVT. LTD.	10,636	Regular Supply
744	DIVY CORPORATION	39,424	Regular Supply
745	ANUJ PANSARI	10,241	Regular Supply
746	TECHNO THERM	24,244	Regular Supply
747	ENGIMECH TECHNOLOGY	58,764	Regular Supply
748	DR. SANGAMSINH G SOLANKI	91,800	Regular Supply

749	HAZIRA VISHTAR TRUCK MALIK WEL	6,67,924	Regular Supply
750	SAI ENGINEERS	11,840	Regular Supply
751	FI-BROS ENGINEERING	4,720	Regular Supply
752	TIRUPATI CORPORATION	11,644	Regular Supply
753	VIR ENGINEERS	47,790	Regular Supply
754	SAI CORPORATE TRADE SERVICES	1,49,000	Regular Supply
755	SANTRAM ENGINEERS PVT.LTD.	- 33,280	Regular Supply
756	M K FABRICATION	12,870	Regular Supply
757	J M ELECTRICAL & AUTOMATION LL	2,124	Regular Supply
758	JKJS & CO. LLP	58,320	Regular Supply
759	PATEL ENTERPRISE		Regular

		85,414	Supply
760	MANJU INTERTEX PVT LTD.	20,060	Regular Supply
761	MATRIX LAB	1,620	Regular Supply
762	BHARAT WOOD WORKS	1,28,128	Regular Supply
763	MATESHWARI ELECTRICALS	2,464	Regular Supply
764	NETWORK TECHLAB INDIA PVT LTD.	4,83,328	Regular Supply
765	WALK IN NET	9,750	Regular Supply
766	BHAGYODAY ENTERPRISE	8,496	Regular Supply
767	KANTI KARAMSEY & CO. ADVISORS	1,62,000	Regular Supply
768	BHAGWATI ROOF INDUSTRIES	- 87,315	Regular Supply
769	SHREE GREEN ENVIRONMENTAL LABO	44,655	Regular Supply

770	SAVAN RETAILERS PRIVATE LIMITE	14,999	Regular Supply
771	SHREE ROADWAYS	2,08,339	Regular Supply
772	GLOBAL VENDING SERVICES	32,787	Regular Supply
773	OMEGA INDUSTRIES	1,74,720	Regular Supply
774	J. K. BHAGERIA & ASSOCIATES	5,000	Regular Supply
775	GUJARATMITRA (PVT) LIMITED	4,944	Regular Supply
776	VIJAY FERROMET PVT. LTD.	36,604	Regular Supply
777	PLASMIX PRIVATE LIMITED	17,11,000	Regular Supply
778	UNIFY TEXTURISERS PVT. LTD	2,38,33,050	Regular Supply
	Total	**1,70,21,42,937**	

SCHEDULEF

(Details of Unsecured Financial Creditors & Unsecured Financial Creditors Facilities)

The outstanding of the Petitioner Company towards its Unsecured Financial Creditors as on July 31, 2018 is as follows:

Sl. No.	Banks / FI's (Rs. Cr.)	TL Limits	FB Limits	NFB Limits	Total Limits	TL	Int. (including penal int.)	Total TL O/s	O/s – July' 18	Penal Int.	O/s post Penal Int. Waiver	Estimated Int. Aug'18	Total Restructured Debt

						A	B	C = A + B	D	E	F = D + E	G	H= F+ G
1	Bank of India unsecured	110.35	-	-	110.35	34	0.43	34.43	**34.43**	0.18	34.25	0.34	**34.59**
2	Lakshmi Vilas Bank	75	-	-	75	69.38	7.17	76.55	**76.55**	-	76.55	0.77	**77.32**
3	ECL Finance Limited	152	-	-	152	143.08	53.67	196.75	**196.75**	48.95	147.78	1.97	**149.77**
4	IFCI Limited	50	-	-	50	28.	0.24	28.5	**28.5**	-	28.5	0.29	**28.82**

	New Loan					29		3	**3**		3		
	TOTAL	**387.35**	**0.00**	**0.00**	**387.35**	**274.75**	**61.51**	**336.26**	**336.26**	**49.13**	**287.13**	**3.37**	**290.50**
	Preference shares of Bank of India												**113.96**
											Sub Total		**404.46**
	Promoter Loan												**35.84**
											Total		**440.30**

SCHEDULEG

(Details of Restructuring of the Financial Creditors Facilities)

Total Debt	Amount	ROI (p.a.)	Repayment (%)
Secured Project Term Debt as on 31st July, 2018	428	Implementation Date to March 2021 – 9% FY 2022-33 - 11.33%	FY19/FY20 – 25.00%; FY21-FY33 – Structured repayment (mentioned below) Net of interest payments made through TRA Mechanism Term Debt-I:- FY19/FY20 – 25.00%; FY21-FY33 – Structured (below)
FITL Loan (up to 31st July 2018)	160		
FITL Loan (expected up to 31st August, 18)	23		
WCTL	520		
IFCI#	23		
Restructured Term Debt* (A)	**1,155**		
WC (NFB) – LC	800	1.00%	NA (discounting assumed at 8.5% p.a.).

			Rs.800 cr is the LC limit to be sanctioned/renewed.
WC (FB) – CC	384	Same as term debt	NA; Rs.400 cr will be sanctioned/renewed by all lenders.
Sub-Total (B)	**1,184**		
Grand Total	**2,339**		

Repayment schedule of TL, FITL and WCTL: The entire debt facilities (including IFCI and ECL) will be made as per below mentioned schedule:

Year	Repayment %
FY19	20.00
FY20	5.00
FY21	4.50
FY22	3.25
FY23	4.00

FY24	6.00
FY25	6.50
FY26	7.00
FY27	6.25
FY28	5.75
FY29	6.00
FY30	6.25
FY31	6.50
FY32	6.50
FY33	6.50

Sr. No.	**Name of Banks / Financial Institutions**	**TL (Rs. Cr.)**	**FITL (Rs. Cr.)**	**Add. FITL (Rs. Cr.)**	**FB LIMITS (Rs. Cr.)**	**NFB LIMITS (Rs. Cr.)**	**WC TL (Rs. Cr.)**	**Total Restructured Debt (Rs. Cr.)**
1	**DBS Bank**	-	-	-	-	-	-	-
2	**Bank of India (New Loan)**	41.98	11.46	2.43	36.00	77.37	74.83	244.07

3	**ICICI Bank Limited**	20.57	13.63	1.12	20.00	31.74	23.79	110.85
4	**Andhra Bank**	9.38	12.75	1.15	32.00	41.26	20.08	116.62
5	**South Indian Bank**	30.93	-	0.31	-	-	-	31.24
6	**IFCI Limited**	22.77	1.39	0.24	-	-	-	24.40
7	**Union Bank Of India**	-	4.16	1.40	5.00	67.71	62.64	140.91
8	**Bank of Baroda**	29.77	19.91	5.34	100.00	203.14	177.97	536.13
9	**Tamilnad Mercantile Bank**	20.22	2.12	0.22	-	-	-	22.56
10	**Syndicate Bank**	49.27	4.99	0.56	-	-	-	54.82
11	**Bank of India (Corporate Loan)**	6.86	0.26	0.07	-	-	-	7.19
12	**ECB - Canara o/s USD 32.00 mio**	219.54	11.69	2.33	-	-	-	233.56
13	**State Bank of**	-	50.	3.6	100	185.	16.1	355.54

	India		59	1	.00	15	9	
14	**Standard Chartered Bank**	-	-	1.05	30.50	41.00	33.28	105.83
15	**IDBI Bank**	-	24.34	1.98	24.50	85.96	63.18	199.96
16	**Axis bank**	-	2.25	0.69	16.00	29.62	20.73	69.29
17	**Indian Overseas Bank**	-	0.91	0.86	20.00	37.03	27.58	86.37
	Total	**451.29**	**160.45**	**23.36**	**384.00**	**799.98**	**520.27**	**2,339.34**

SCHEDULEH

(Details of Restructuring of the Operational Creditors Facilities)

All Operational Creditors will be paid in course of normal business, in cases where the supply of goods and services is regular. In case where supply from parties is not regular the amount will be paid in 60 equal monthly instalments without any further interest, except in cases where regular procurement is continued and payment terms are agreed otherwise. The details of Operational Creditors Facilities laid down in ***Schedule C***classify as to whether the supply of goods and services is regular or not-regular/irregular.

SCHEDULEI

(Details of Restructuring of the Unsecured Financial Creditors Facilities)

Sr. No.	Name of Banks / Financial Institutions	TL (Rs. Cr.)	FITL (Rs. Cr.)	Add. FITL (Rs. Cr.)	FB LIMITS (Rs. Cr.)	NFB LIMITS (Rs. Cr.)	WC TL (Rs. Cr.)	Total Debt (Rs. Cr.)
1	**Bank of India unsecured**	34.00	0.25	0.34	-	-	-	34.59
2	**Lakshmi Vilas Bank**	69.38	7.17	0.77	-	-	-	77.32
3	**ECL Finance Limited**	143.08	4.72	1.97	-	-	-	149.77
4	**IFCI Limited New Loan**	28.29	0.24	0.29	-	-	-	28.82
	TOTAL :	274.	12.3	3.37	-	-	-	290.5

		75	8					0
Add : Preference Share Capital								**113.96**
	TOTAL :							**404.46**
	Promoter Loan							**35.84**
	Grand Total							**440.30**

<u>Terms of Restructuring</u>

Total Debt	**Amount (in Rs. Crores)**	**ROI (p.a.)**	**Repayment (%)**
Un Secured Project Term Debt as on 31st July, 2018	34	Implementation Date to March 2021 – 9%	FY19/FY20 – 25.00%; FY21-FY33 – Structured repayment (mentioned below)
FITL Loan (up to 31st July	12	FY 2022-33 - 11.33%	Net of interest payments made through TRA

2018)			Mechanism Term Debt-I:- FY19/FY20 – 25.00%; FY21-FY33 – Structured (below)
FITL Loan (expected up to 31st August, 18)	3		
IFCI#	28		
Restructured Term Debt* (A)	**78**		
LVB Loan (To continue as unsecured lender)	69	Same as term debt	FY19 – 20% repayment; Balance to be repaid out of surplus cash generation beyond 1.1x DSCR with an option to transfer to other promoter entity
ECL Loan (To continue as unsecured lender)	143	Same as term debt	
Sub-Total (B)	**212**		
Grand Total			

	290		

Repayment schedule of TL, FITL and WCTL: The entire debt facilities (including IFCI and ECL) will be made as per below mentioned schedule:

Year	**Repayment %**
FY19	20.00
FY20	5.00
FY21	4.50
FY22	3.25
FY23	4.00
FY24	6.00
FY25	6.50
FY26	7.00
FY27	6.25
FY28	5.75
FY29	6.00
FY30	6.25
FY31	6.50

FY32	6.50
FY33	6.50

Bank of India(“BOI”) – BOI had sanctioned Term Loan (Rs.113.96 cr approx.) against derivative losses incurred by the Petitioner Company. This term loan was later on converted into CRPS in FY 2011. Since the redemption of BOI CRPS was scheduled to be repaid in next three years and with the current liquidity constraints, it is proposed to structure the CRPS redemption. However, since it is an equity instrument, the same will be redeemed post debt payments. Thus, it is proposed to give first priority on cash flows to Bank of India towards the CRPS instrument post scheduled debt servicing obligations and cash flow above DSCR of 1.1x.

The redemption of BOI CRPS for the purpose of financial projections is proposed to be made in nine (9) equal annual instalments and the dividend pay out to be at the rate of 3.75% p.a. The redemption schedule (subject to above condition and availability of surplus cash) is produced below:

IFCI Limited(“IFCI”)– IFCI term debt of sanctioned limit of Rs.50 crore (O/s. ~Rs.28.53 crore) and the aforementioned facilities shall carry

residual charge on fixed assets and current assets of the Petitioner Company and will have an with a restructured repayment schedule with rate of 9% for initial period of 3 years i.e. from September 2018 to March 2021 and then 11.33% for remaining period i.e. FY 2022 to FY 2033.

ECL Finance Limited(“ECL”) – ECL debt will continue as an unsecured debt with an exclusive charge on shares pledged by the Promoters. The ECL debt will continue with a restructured repayment schedule with rate of 9% for initial period of 3 years i.e. from FY 2019 to FY 2021 and then 11.33% for remaining period i.e. FY 2022 to FY 2033. As deliberated in the consortium and as represented by the company post negotiations with ECL, 20% of ECL debt (~Rs.29 crore) will be repaid in the first year i.e. March 2019 and balance repayment will be made out of surplus cash generation beyond DSCR of 1.1x with an option to transfer to another promoter entity.

Lakshmi Vilas Bank (“LVB”)- LVB debt will continue as an unsecured lender with a restructured repayment schedule with rate of 9% for initial period of 3 years i.e. from September 2018 to March 2021 and then 11.33% for remaining period i.e. FY 2022 to FY 2033. As deliberated in the consortium and as represented by the company post negotiations with

LVB, 20% of LVB debt (~Rs.14 crore) will be repaid in the first year i.e. March 2019 and balance repayment will be made out of surplus cash generation beyond DSCR of 1.1x with an option to transfer to another promoter entity.

Pursuant to the Petitioner Company defaulting in its obligations to repay the Unsecured Financial Creditors, the Unsecured Financial Creditors had enforced the pledge of equity shares of the Petitioner Company, provided by the promoters of the Petitioner Company, and sold such equity shares of the Petitioner Company on the open market. However, such Unsecured Financial Creditors of the Petitioner Company have still not adjusted any amount against the borrowings of the Petitioner Company. The details relating to such sale of shares of the Petitioner Company upon enforcement of the pledge provided by the promoters of the Petitioner Company are as follows:

Sr. no.	**Lenders**	**Date of Sale**	**No of Shares**	**Value**	**Rate per share**
1	Edelweiss	13/03/2018	1,70,000	204,71,332	120
3	Edelweiss	18/06/201	45,000	33,35,40	74

		8		0	
4	Edelweiss	18/06/2018	97,493	72,26,181	74
5	Edelweiss	03/08/2018	24,72,130	613,15,817	25
6	Edelweiss	13/08/2018	8,93,321	295,53,560	33
7	Edelweiss	14/08/2018	85,320	26,79,552	31
1	Edelweiss	27/07/2018	2,67,500	85,99,756	32
2	Edelweiss	27/07/2018	4,98,060	159,79,757	32
3	Edelweiss	02/08/2018	10,73,183	282,67,640	26
4	Edelweiss	03/08/2018	36,317	9,00,168	25
1	IFCI	18/01/2018	2,450	5,22,000	213
2	IFCI	17/01/2018	48,793	103,52,000	212

3	IFCI	22/03/2018	43,700	47,66,000	109
4	IFCI	26/03/2018	12,363	11,95,000	97
5	IFCI	27/03/2018	41,900	38,00,000	91
6	IFCI	01/04/2018	27,711	23,99,000	87
7	IFCI	07/06/2018	88,445	64,17,808	73
8	IFCI	07/06/2018	1,53,707	108,53,817	71
9	IFCI	08/06/2018	23,328	15,58,036	67
10	IFCI	11/06/2018	10,297	6,54,889	64
11	IFCI	15/06/2018	24,375	15,50,250	64
12	IFCI	25/06/2018	2,092	1,29,181	62
13	IFCI	26/06/201	10,000	5,88,000	59

		8			
14	IFCI	26/06/2018	5,624	3,30,129	59
15	IFCI	27/06/2018	37,868	21,55,738	57
16	IFCI	27/06/2018	22,048	12,39,574	56
17	IFCI	28/06/2018	27,154	14,46,757	53
18	IFCI	28/06/2018	16,843	8,98,613	53
19	IFCI	29/06/2018	38,661	19,49,264	50
20	IFCI	29/06/2018	49,893	25,21,048	51
21	IFCI	02/07/2018	4,344	2,09,020	48
22	IFCI	02/07/2018	9,245	4,43,532	48
23	IFCI	03/07/2018	45,299	21,04,424	46

24	IFCI	03/07/2018	15,387	7,18,481	47
25	IFCI	09/07/2018	4,60,250	183,44,829	40
26	IFCI	09/07/2018	3,09,665	123,65,047	40
27	IFCI	10/07/2018	57,096	21,84,915	38
28	IFCI	10/07/2018	16,171	6,22,672	39
29	IFCI	13/07/2018	32,534	10,49,222	32
30	IFCI	16/07/2018	63,275	19,39,379	31
31	IFCI	16/07/2018	54,627	16,80,327	31
32	IFCI	17/07/2018	52,383	15,32,203	29
33	IFCI	17/07/2018	16,649	4,88,648	29
34	IFCI	18/07/201	1,10,636	30,66,11	28

		8		1	
35	IFCI	18/07/2018	16,598	4,61,424	28
36	IFCI	19/07/2018	66,931	18,17,391	27
37	IFCI	19/07/2018	53,655	14,19,175	26
38	IFCI	20/07/2018	9,75,000	264,74,370	27
39	IFCI	20/07/2018	20,25,000	558,13,658	28
40	IFCI	23/07/2018	3,28,003	95,44,887	29
41	IFCI	**23/07/2018**	**1,00,000**	29,10,000	**29**
	GRAND TOTAL (A+B+C+D+E)		**111,38,324**	**3788,45,980**	**34.0**

Promoter loans	**Amt in INR**	
In JBF Industries Ltd		

Bhagirath Arya	3046,27,328	
Chirag Arya	537,47,321	3583,74,648
In JBF Petrochemicals Ltd		
Bhagirath Arya	204,71,332	204,71,332
Total		**3788,45,980**