ANNEXURE - A

S K AGRAWAL AND CO
Chartered Accountants
Firm Registration No. 306033E

Suite Nos. – 606-608, The Chambers
1865, Rajdanga Main Road,
Kolkata- 700107
Ph: 033-40089902/9903/9904
Fax:033-40089905
Website: www.skagrawal.co.in

To
The Board of Directors of Manaksia Limited

We have audited the accompanying statement of standalone financial results of Manaksia Limited ("the Company"), for the year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year.

These standalone financial results has been prepared on the basis of annual standalone financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of standalone financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act") read with rules issued thereunder and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015and SEBI circular dated 5 July 2016 in this regard; and

(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the year ended 31st March,2019.

S K AGRAWAL AND CO. KOLKATA Chartered Accountants

For **S K AGRAWAL AND CO**
Chartered Accountants
Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)
Membership No. 068851

Place: Kolkata
Dated: 18 May, 2019

S K AGRAWAL AND CO
Chartered Accountants
Firm Registration No. 306033E

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Website: www.skagrawal.co.in

To
The Board of Directors of Manaksia Limited

We have audited the accompanying statement of consolidated financial results of Manaksia Limited ("the Company") and its subsidiaries (together, "the Group"), for the year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The consolidated financial results has been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of consolidated financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date results:

i. include the quarterly and year to date financial results of following entities:

a) Manaksia Limited
b) MINL Limited
c) Dynatech Industries Ghana Limited
d) Jebba Paper Mills Limited
e) Manaksia Ferro Industries Limited
f) Manaksia Overseas Limited
g) Mark Steels Limited

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ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016in this regard; and

iii. give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the year ended 31st March 2019.

We did not audit the financial statements of three subsidiaries, incorporated outside India, whose financial results include total assets of Rs.1,12,876.41 lakhs as at 31st March 2019 and total revenue of Rs.87,626.55 lakhs and net profit before tax of Rs.9,441.59 lakhs for the year ended on that date. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

For **S K AGRAWAL AND CO**
Chartered Accountants
Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)
Membership No. 068851

Place: Kolkata
Dated: 18 May 2019

MANAKSIA LIMITED

Corporate Identity Number: L74950WB1984PLC038336

Registered office : 6 Lyons Range, Mezzanine Floor, North West Corner, Kolkata - 700001
E-mail: info@manaksia.com, Website: www.manaksia.com
Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(Rs. in Lacs)

Standalone					Particulars	Consolidated				
QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED	
31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018		31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018
Audited	Unaudited	Unaudited	Audited	Audited		Audited	Unaudited	Unaudited	Audited	Audited
					1. Revenue					
1,787.71	401.23	591.12	3,354.00	4,724.46	(a) Revenue from Operations	27,583.39	25,329.19	26,031.80	99,024.71	99,025.34
					(b) Other Income					
-			3,263.39	6,164.59	(i) Dividend Income from Subsidiary	-				
349.80	(561.59)	336.36	407.91	726.35	(ii) Miscellaneous Income	2,259.87	799.07	1,435.30	6,618.31	9,600.84
2,137.50	**(160.36)**	**927.48**	**7,025.29**	**11,615.40**	**Total Revenue**	**29,843.26**	**26,128.26**	**27,467.10**	**105,643.02**	**108,626.18**
					2. Expenses					
1,656.67	317.43	474.86	2,962.53	4,078.57	(a) Cost of materials consumed (including traded goods)	22,411.98	18,411.33	18,467.17	73,677.44	72,064.42
-					(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,991.12)	707.86	496.42	(1,997.49)	399.83
186.90	101.09	69.67	494.09	394.58	(c) Employee benefits expense	1,135.70	1,031.27	756.44	4,525.81	3,481.03
0.66	2.41	2.96	5.92	14.77	(d) Finance Costs	222.94	351.18	388.64	1,018.80	1,766.27
6.99	7.04	10.89	28.55	46.35	(e) Depreciation and amortisation expense	1,098.93	1,152.58	1,367.34	4,387.44	4,404.10
-					(f) Excise Duty	-				393.72
347.46	169.96	40.85	803.53	510.38	(g) Other expenses	4,190.41	3,355.63	3,093.23	14,359.15	13,536.32
2,198.68	**597.93**	**599.23**	**4,294.62**	**5,044.65**	**Total Expenses**	**27,068.84**	**25,009.85**	**24,569.24**	**95,971.15**	**96,045.69**
(61.18)	**(758.29)**	**328.25**	**2,730.67**	**6,570.75**	**3. Profit/(Loss) from ordinary activities before tax (1-2)**	**2,774.42**	**1,118.41**	**2,897.86**	**9,671.87**	**12,580.49**
					4. Tax expense					
(25.00)	(140.00)	75.00	600.00	1,410.00	(a) Current Tax	89.03	189.61	577.08	1,979.33	2,400.28
(2.38)	(0.86)	5.03	3.33	(5.96)	(b) Deferred Tax	(92.84)	198.00	(130.77)	23.38	567.30
-					(c) Short/(Excess) Provision for Taxation for Earlier Years	0.19	161.17	3.61	164.42	3.61
(33.80)	**(617.43)**	**248.22**	**2,127.34**	**5,166.71**	**5. Net Profit/(Loss) for the period (3-4)**	**2,778.04**	**569.63**	**2,447.94**	**7,504.74**	**9,609.30**
					6. Other Comprehensive Income (After Tax)					
(8.43)	0.19	(1.44)	(8.41)	(0.98)	6.1 Items that will not be reclassified to profit or loss (net of taxes)	(11.35)	8.28	(11.50)	(7.68)	(7.87)
					6.2 Items that will be reclassified to profit or loss -					
-	-	-	-	-	Exchange differences in translating the financial statements of a foreign operation	(930.39)	(4,357.78)	6,210.40	980.09	6,252.12
(42.23)	**(617.24)**	**246.78**	**2,118.93**	**5,165.73**	**7. Total Comprehensive Income for the period (5+6)**	**1,836.30**	**(3,779.87)**	**8,646.84**	**8,477.15**	**15,853.55**
					8. Of the Total Comprehensive Income above,					
					(a) Profit for the year attributable to :					
-	-	-	-	-	(i) Owners of the parent	2,826.38	544.71	2,500.94	7,312.59	9,486.99
-	-	-	-	-	(ii) Non-controlling interests	(48.34)	24.92	(53.00)	192.15	122.31
					(b) Total comprehensive income attributable to :					
-	-	-	-	-	(i) Owners of the parent	1,884.64	(3,804.79)	8,699.84	8,285.00	15,731.24
					(ii) Non-controlling interests	(48.34)	24.92	(53.00)	192.15	122.31
1310.68	1310.68	1310.68	1310.68	1310.68	9. Paid-up Equity Share Capital (Face Value per share : Rs.2/-)	1310.68	1310.68	1310.68	1310.68	1310.68
				11143.88	10. Other Equity as per Balance Sheet of the previous accounting year					97649.18
					11. Earnings per share (of Rs 2/- each) (Not annualised)					
(0.05)	(0.94)	0.38	3.25	7.88	Basic and Diluted	4.24	0.87	3.74	11.45	14.66

MANAKSIA LTD. KOLKATA

Manaksia Limited

Audited Segmentwise Revenue, Results, Assets and Liabilities

For the Quarter and Year ended 31st March 2019

(Rs. in Lacs)

Standalone						Consolidated				
QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED	
31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018	Particulars	31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018
Audited	Unaudited	Unaudited	Audited	Audited		Audited	Unaudited	Unaudited	Audited	Audited
					Segment Revenue (Net of Taxes)					
-	-	-	-	-	a) Packaging Products	2350.88	3453.84	4355.78	12472.66	15,342.35
1,632.56	143.70	509.23	2,379.10	4,347.38	b) Metal Products	25221.61	21866.56	21594.13	86514.05	83,305.91
155.15	257.53	81.89	974.90	377.08	c) Others	10.90	8.79	81.89	38.00	377.08
1787.71	**401.23**	**591.12**	**3354.00**	**4724.46**	**Total**	**27583.39**	**25329.19**	**26031.80**	**99024.71**	**99025.34**
-	-	-	-	-	Less : Inter Segment Revenue	-	-	-	-	-
1787.71	**401.23**	**591.12**	**3354.00**	**4724.46**	**Net Segment Revenue**	**27583.39**	**25329.19**	**26031.80**	**99024.71**	**99025.34**
					Segment Results					
					Segment Results (Profit(+)/Loss(-) before Interest & Tax) :					
-	-	-	-	-	a) Packaging Products	398.43	625.21	838.96	2317.69	4,926.67
92.92	3.58	475.72	109.81	630.52	b) Metal Products	2572.01	1680.04	2299.47	9062.13	9,352.89
38.11	80.22	-	281.66	15.38	c) Others	10.90	9.09	-	38.00	15.38
131.03	**83.80**	**475.72**	**391.47**	**645.90**	**Total**	**2981.34**	**2314.34**	**3138.43**	**11417.82**	**14294.94**
0.66	2.41	2.96	5.92	14.77	Less : Interest Expenses	222.94	351.18	388.64	1018.80	1,766.27
130.37	81.39	472.76	385.55	631.13		2758.40	1963.16	2749.79	10399.02	12528.67
191.55	839.68	144.51	(2345.12)	(5,939.62)	Less : Other un-allocable expenditure net of un-allocable (income)	(16.02)	844.75	(148.07)	727.15	(51.82)
(61.18)	**(758.29)**	**328.25**	**2730.67**	**6570.75**	**Total Profit / (Loss) before Tax**	**2774.42**	**1118.41**	**2897.86**	**9671.87**	**12580.49**
					Segment Assets					
-	-	-	-	-	a) Packaging Products	17,870.04	17,503.07	15,599.13	17870.04	15,599.13
1,669.13	182.23	1591.53	1669.13	1,591.53	b) Metal Products	101,379.48	97,329.82	96,319.98	101379.48	96,319.98
327.69	435.78	-	327.69	-	c) Others	45.08	178.43	-	45.08	-
12,276.65	14,219.00	12323.58	12276.65	12,323.58	d) Investments,Unallocable and Projects in Progress	7,582.23	10,069.55	7438.90	7582.23	7,438.90
14273.47	**14837.01**	**13915.11**	**14273.47**	**13915.11**	**Total**	**126876.83**	**125080.87**	**119358.01**	**126876.83**	**119358.01**
					Segment Liabilities					
-	-	-	-	-	a) Packaging Products	3,410.07	3,369.63	3,460.47	3410.07	3,460.47
1,410.22	-	1023.52	1,410.22	1,023.52	b) Metal Products	17,957.28	14,631.27	16,539.09	17957.28	16,539.09
15.09	30.56	-	15.09	-	c) Others	15.09	30.56	3.63	15.09	3.63
240.69	190.72	437.01	240.69	437.01	d) Investments,Unallocable and Projects in Progress	215.55	190.98	394.96	215.55	394.96
1665.99	**221.28**	**1460.53**	**1665.99**	**1460.53**	**Total**	**21597.99**	**18222.44**	**20398.15**	**21597.99**	**20398.15**

MANAKSIA LTD. KOLKATA

MANAKSIA LIMITED

Registered office : 6 Lyons Range, Mezzanine Floor, North West Corner, Kolkata - 700001

Statement of Assets and liabilities

(Rs. in Lacs)

Standalone			Consolidated	
As at 31st March 2019	As at 31st March 2018	Particulars	As at 31st March 2019	As at 31st March 2018
Audited	Audited		Audited	Audited
		Assets		
		Non Current Assets		
197.68	216.47	(a) Property, Plant and Equipment	26,474.79	30,964.67
-	-	(b) Capital Work in Progress	375.05	967.67
10.81	18.38	(c) Other Intangible Assets	10.81	18.38
		(d) Financial Assets		
3,670.20	3,671.91	(i) Investments	115.08	159.26
34.06	247.42	(ii) Loans	41.80	37.49
39.75	39.62	(e) Deferred Tax Assets (Net)		
3,952.50	4,193.80		27,017.53	32,147.47
		Current Assets		
10.18	0.20	(a) Inventories	17,870.98	14,034.70
		(b) Financial Assets		
229.07	563.59	(i) Investments	41,365.53	34,453.81
2,452.83	1,920.76	(ii) Trade Receivables	9,827.95	6,784.63
944.87	2,356.33	(iii) Cash and Cash Equivalents	11,630.49	14,179.43
357.97	260.11	(iv) Other Bank balances	357.97	260.11
4,434.57	3,234.59	(v) Loans	5,644.85	5,716.86
286.37	222.17	(vi) Other Financial Assets	320.23	1,665.22
846.80	751.59	(c) Other Current Assets	12,841.30	10,115.78
758.29	411.97	(d) Current Tax Assets (Net)	-	-
10,320.95	9,721.31		99,859.30	87,210.54
14,273.45	**13,915.11**	**TOTAL**	**126,876.83**	**119,358.01**
		Equity and Liabilities		
		Equity		
1,310.68	1,310.68	(a) Equity Share Capital	1,310.68	1,310.68
11,296.80	11,143.88	(b) Other Equity	103,968.16	97,649.18
12,607.48	12,454.56		105,278.84	98,959.86
-	-	Non Controlling Interest	1,449.21	1,257.06
12,607.48	12,454.56		106,728.05	100,216.92
		Liabilities		
		Non Current Liabilities		
		(a) Financial Liabilities		
-	-	(i) Borrowings	120.56	266.93
67.46	58.70	(b) Provisions	167.96	147.25
-	-	(c) Deferred Tax Liabilities (Net)	4,584.65	4,306.45
67.46	58.70		4,873.17	4,720.63
		Current Liabilities		
		(a) Financial Liabilities		
-	240.34	(i) Borrowings	3,419.01	3,596.90
1,439.33	1,039.70	(ii) Trade Payables	8,563.06	6,269.13
77.43	68.63	(iii) Other Financial Liabilities	1,549.10	2,498.19
46.32	25.22	(b) Other Current Liabilities	902.92	1,376.14
35.43	27.96	(c) Provisions	35.43	27.96
		(d) Current Tax Liabilities (Net)	806.09	652.14
1,598.51	1,401.85		15,275.61	14,420.46
14,273.45	**13,915.11**	**TOTAL**	**126,876.83**	**119,358.01**

MANAKSIA LTD. KOLKATA

Notes :

(a) The above financial results of the Company for the quarter and year ended 31st March, 2019 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 18th May, 2019. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(c) The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 / March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2018 / December 31, 2017, being the date of the end of the third quarter of the financial year which were subject to limited review.

(d) During the year ended 31st March 2019, the Company had incurred net foreign exchange loss of Rs. 192.15 Lacs in standalone accounts and Rs. 596.05 Lacs in consolidated accounts. Accordingly, figures for the quarter ended 31st December 2018 has been regrouped.

(e) Comparative figures have been rearrangd / regrouped wherever necessary.

(f) The above financial results of the Company for the Quarter and Year ended 31st March, 2019 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata
Dated : 18th May, 2019

For and on behalf of the
Board of Directors
Manaksia Limited

MANAKSIA LTD. KOLKATA

Suresh Kumar Agrawal
(Managing Director)
DIN - 00520769