



UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata - 700001

Board Sec/RPT Disc./ 192/2019

November 28, 2019

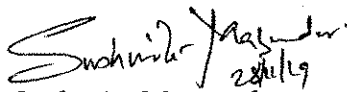
Corporate Relations Cell Bombay Stock Exchange Ltd. P.J. Tower, Dalal Street, Fort Mumbai - 400001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot - C/1, Block - G Bandra Kurla Complex, Bandra (E) Mumbai - 400051
Scrip Code: UNITEDBNK (533171)	Scrip Code: UNITEDBNK

Dear Madam / Sir,

Sub: Disclosure of Related Party Transactions for the half year ended 30.09.2019

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, please find enclosed the Disclosure of Related Party Transactions of the Bank in the format specified in the relevant accounting standards for the half year ended September 30, 2019 for your information and records.

Thanking You,
For **United Bank of India**


28/11/19

Sushmita Mazumder
Company Secretary & Compliance Officer

Encl.:As above

Disclosure of Related Party Transactions for the half year ended September 30, 2019

1. Names of the related parties and their relationship with the Bank:

Associates:

Sl. No	Name	
1.	Assam Gramin Vikash Bank	Regional Rural Bank
2.	Bangiya Gramin Vikash Bank	Regional Rural Bank
3.	Manipur Rural Bank	Regional Rural Bank
4.	Tripura Gramin Bank	Regional Rural Bank

Key Management Personnel:

Sl. No	Name	Designation
1	Mr. Ashok Kumar Pradhan	Managing Director & Chief Executive Officer
2	Mr. Sanjay Kumar	Executive Director
3	Mr. Ajit Kumar Das	Executive Director

2. Related Party Transactions:

(Rs. in Crores)

Items/ Related Party	Associates	Key Management Personnel	Relatives of Key Management Personnel	Total
	30.09.2019	30.09.2019	30.09.2019	30.09.2019
Borrowings	1671.00	NIL	NIL	1671.00
Deposit	1807.54	NIL	NIL	1807.54
Placement of deposits	NIL	NIL	NIL	NIL
Advances	1421.00	NIL	NIL	1421.00
Investments : Equity Shares	NIL	NIL	NIL	NIL
Shares of RRB	379.35	NIL	NIL	379.35
RRB Bonds	51.12	NIL	NIL	51.12
Non-funded commitments	NIL	NIL	NIL	NIL
Leasing/ HP arrangements availed	NIL	NIL	NIL	NIL
Leasing/ HP arrangements provided	NIL	NIL	NIL	NIL
Purchase of fixed assets	NIL	NIL	NIL	NIL
Sale of fixed assets	NIL	NIL	NIL	NIL
Interest paid	88.37	NIL	NIL	88.37
Interest received	56.08	NIL	NIL	56.08
Rendering of services	NIL	NIL	NIL	NIL
Receiving of services #	NIL	0.38	NIL	0.38
Management contracts	NIL	NIL	NIL	NIL



Remuneration Paid to Key Management Personnel:

(Amount in Rs.)

Sl. No	Name	Designation	Remuneration for the half year ended September 30, 2019
1	Mr. Ashok Kumar Pradhan	Managing Director & Chief Executive Officer	1401120
2	Mr. Sanjay Kumar	Executive Director	1205904
3	Mr. Ajit Kumar Das	Executive Director	1205904

In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship including those with Key Management Personnel and relatives of Key Management Personnel have not been disclosed.

Note: (a) No amount has been written off/written back in respect of dues from/to related parties.
(b) No provision is required in respect of dues to related parties.

Further, there was no materially significant related party transaction during the half year ended September 30, 2019 which was not in normal course of banking business. The related party transactions in the Bank are governed by the extant RBI guidelines in this regard.

