November 27, 2018

Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532648

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir / Madam,

Sub.: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

In terms of the Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI Regulations**"), we would like to inform you that YES BANK Limited has acquired 4,591,123 equity shares resulting into aggregate holding of 4,655,884 (*including initial holding of 64,761 equity shares of Dion Global Solutions Limited held by YES Bank before acquisition of 4,591,123 equity shares*) constituting 14.446971% of the paid-up share capital, having nominal value of Rs.10/- per share of **Dion Global Solutions Limited** pursuant to invocation of pledge on the said equity shares subsequent to default by Dion Global Solutions Ltd. in repayment of credit facilities sanctioned by Yes Bank Ltd.

The requisite disclosure in terms of Regulation 29(1) of the SEBI Regulations is enclosed herewith.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

YES BANK LTD. MUMBAI

for **Shivanand R. Shettigar**
Company Secretary

YES BANK

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Dion Global Solutions Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	YES Bank Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited & BSE Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	64,761	0.200950086%	0.200950086%
~~b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)~~	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	4,591,123	14.246020917%	14.246020917%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
~~d) Shares in the nature of encumbrance~~			-

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~~(pledge/ lien/ non-disposal undertaking/ others)~~		-	
Total (a+b+c)	**4,655,884**	**14.446971%**	**14.446971%**
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition ~~d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)~~	 4,655,884 - - -	 14.446971% - - -	 14.446971% - - -
Total (a+b+c)	**4,655,884**	**14.446971%**	**14.446971%**
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encrumbrance, etc.)	Shares acquired on invocation of pledge of the shares subsequent to default by Dion Global Solutions Ltd. in repayment of credit facilities sanctioned by Yes Bank Ltd		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Shares acquired on invocation of pledge of the shares subsequent to default by Dion Global Solutions Ltd. in repayment of credit facilities sanctioned by Yes Bank Ltd		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	**4,591,123** equity shares were acquired by YES Bank Ltd on November 26, 2018 consequent upon invocation of pledge on these shares		
9. Equity share capital / total voting capital of the TC before the said acquisition	32,227,406 equity shares of face value of Rs. 10/- each aggregating to Rs. 32,227,4060/-		
10. Equity share capital/ total voting capital of the TC after the said acquisition	32,227,406 equity shares of face value of Rs. 10/- each aggregating to Rs. 32,227,4060/-		
11. Total diluted share/voting capital of the TC after the said acquisition	32,227,406 equity shares of face value of Rs. 10/- each aggregating to Rs. 32,227,4060/-		

Signature of the acquirer / Authorised Signatory

YES BANK LTD. MUMBAI

Place: Mumbai
Date: November 27, 2018

Signature of the acquirer / Authorised Signatory



Place: Mumbai
Date: November 27, 2018

Note:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.