

EIH Associated Hotels Limited

CIN: L92490TN1983PLC009903

Delhi Office: 7, Sham Nath Marg, Delhi-110 054

Telephone: 91-11-2389 0505

Kolkata Office : 4, Mangoe Lane, Kolkata-700 001

Telephone: 91-33-2248 6751 / 53 Facsimile: 91-33-2248 6785

Website: www.eihassociatedhotels.in

28th May 2019

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot # C/1, 'G' Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

BSE Limited

Corporate Relations Department
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,

Sub: Audited Financial Results for the financial year ended 31st March 2019
Scrip Code/Symbol: 523127 / EIH AHOTELS

Kindly refer to our intimation dated 30th April 2019 regarding holding of Board Meeting on 28th May 2019 to *inter alia* approve the Audited Financial Statements/ Results for the Quarter and Financial Year ended 31st March 2019 and to recommend dividend, if any.

The Board of Directors at their meeting held today has approved the Audited Financial Results ("Financial Results") of the Company for the Quarter and Financial Year ended 31st March 2019. We are enclosing herewith:

1. Financial Results of the Company in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and
2. Audit Report for the Audited Financial Results for the Financial Year ended 31st March 2019.

We further declare that, the Report of the Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2019.



Page 1 of 2

A member of  The Oberoi Group

Registered Office: 1/24, G.S.T. Road, Meenambakkam, Chennai-600 027
Telephone: 91-44-2234 4747 Facsimile: 91-44-2234 6699

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We further inform the following:

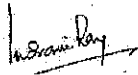
1. The Board has recommended to the Shareholders for declaring the dividend of Rs 4.50 per share as the Dividend for the Financial Year 2018-19 and the dividend will be paid to the Shareholders whose name appear in the register of members as on the close of business hours on 22nd July, 2019.
2. The Thirty-sixth Annual General Meeting (AGM) of the Company will be held on 30th July 2019 in Chennai.
3. Register of Members and Share Transfer Books will remain closed from 23rd July 2019 to 25th July 2019, both days inclusive, for the purpose of the AGM and determining the Shareholders who would be entitled to receive the 2018-19 Dividend, if declared at the said AGM.

Kindly take the above in your records and host in your website.

Thanking you

Yours faithfully,

EIH Associated Hotels Limited



Indrani Ray

Company Secretary

EIH Associated Hotels Limited A MEMBER OF THE OBEROI GROUP

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019

(₹ in Lakhs)

	3 months ended 31.03.2019 (AUDITED)	3 months ended 31.12.2018 (UNAUDITED)	3 months ended 31.03.2018 (AUDITED)	12 months ended 31.03.2019 (AUDITED)	12 months ended 31.03.2018 (AUDITED)
Income					
a) Revenue from operations	8,497.06	8,484.47	8,030.41	26,418.26	26,356.84
b) Other income	343.13	217.37	214.15	951.75	569.86
Total income	8,840.19	8,701.84	8,244.56	27,370.01	26,926.70
Expenses					
a) Consumption of provisions, wines and others	638.98	623.05	608.79	2,045.50	2,117.77
b) Excise duty	-	-	-	-	4.30
c) Employee benefits expense	1,402.98	1,427.52	1,380.03	5,610.19	5,532.74
d) Finance costs	9.93	9.41	11.85	43.44	39.72
e) Depreciation and amortisation expense	366.66	355.80	343.91	1,426.16	1,408.78
f) Other expenses	3,654.59	3,596.52	3,500.79	12,410.21	11,957.35
Total expenses	6,012.14	6,012.30	5,845.37	21,535.50	21,060.66
Profit before tax	2,767.05	2,689.54	2,399.19	5,834.51	5,866.04
Tax expense	951.98	989.82	826.94	2,071.83	2,101.08
Income tax	(4.33)	(33.10)	33.32	(31.15)	(14.45)
Deferred tax	1,819.40	1,732.82	1,538.93	3,793.83	3,779.41
Profit after tax	(18.86)	0.45	(8.84)	(17.51)	(9.20)
Other comprehensive income	6.59	(0.16)	3.09	6.12	3.21
- Remeasurements of post-employment benefit obligations	(12.27)	0.29	(5.75)	(11.39)	(5.99)
- Tax relating to these items	1,807.13	1,733.11	1,533.18	3,782.44	3,773.42
Total other comprehensive income/(loss), net of tax	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81
Total comprehensive income	3,046.81	3,046.81	3,046.81	29,309.61	27,180.07
Paid-up equity share capital (Face Value - ₹ 10 each)					
Other equity					
Earnings per equity share - (Face Value - ₹ 10 each) - ₹					
(a) Basic	5.97	5.69	5.05	12.45	12.40
(b) Diluted	5.97	5.69	5.05	12.45	12.40

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As at	
	31.03.2019 (AUDITED)	31.03.2018 (AUDITED)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	25,079.97	24,275.22
(b) Capital work-in-progress	403.16	268.27
(c) Intangible assets	75.63	61.53
Financial assets		
(i) Investments	3.40	4.06
(ii) Other financial assets	239.27	1,713.20
(e) Tax assets (net)	243.81	393.07
(f) Other non-current assets	1,805.85	1,624.63
Total non-current assets	27,851.09	28,331.98
Current assets		
(a) Inventories	1,030.06	1,018.73
(b) Financial assets		
(i) Investments	4,543.82	3,980.98
(ii) Trade receivables	3,150.40	2,853.56
(iii) Cash and cash equivalents	550.02	446.37
(iv) Other bank balances	3,227.45	47.94
(v) Other financial assets	32.48	84.92
(c) Other current assets	705.92	792.08
Total current assets	13,240.15	9,224.58
Total assets	41,091.24	37,556.56
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	3,046.81	3,046.81
(b) Other equity	29,309.61	27,180.07
Total equity	32,356.42	30,226.88
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	97.01	115.70
(ii) Other financial liabilities	68.04	61.49
(b) Provisions	194.96	203.58
(c) Deferred tax liabilities (net)	3,661.20	2,848.09
(d) Other non-current liabilities	2.90	2.70
Total non-current liabilities	4,024.11	3,231.56
Current liabilities		
(a) Financial liabilities		
(i) Trade payables	16.12	26.60
(ii) Other financial liabilities	3,743.66	3,144.96
Total outstanding dues of creditors other than micro enterprises and small enterprises	399.01	109.24
(b) Provisions	69.10	85.14
(c) Other current liabilities	482.82	732.18
Total current liabilities	4,710.71	4,098.12
Total equity and liabilities	41,091.24	37,556.56

NOTES:

- The Board of Directors have recommended a Dividend of ₹ 4.50 per share. The Dividend, if approved, will be paid to those shareholders whose names appear in the books of the Company at the close of the business on 22nd July, 2019.
- These financial results have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.
- The Company has no reportable segment other than hotels as per Indian Accounting Standard.
- Earnings Per Share are not annualised except for the year ended 31st March, 2019 and 31st March, 2018.
- Figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures for the full financial year upto 31st March, 2019 and 31st March, 2018 and the published figures upto 31st December, 2018 and 31st December, 2017 respectively which were subject to limited review.
- Figures have been regrouped and/or rearranged, wherever necessary.
- Renovation of 66 rooms at Trident Udaipur was completed in October, 2018. Renovation of 52 rooms commenced on 1st April, 2019 and is expected to be completed by 31st August, 2019. The balance 23 rooms will commence on 1st September, 2019 and is expected to be completed by 5th January, 2020.
- Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from contract with customers", using the cumulative catch-up transition method, applied to contracts that were not completed as of 1st April, 2018. Accordingly, the prior period information has not been restated. The impact of adoption of Ind AS 115 on the financial results was insignificant.
- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 28th May, 2019.

Gurugram
28th May, 2019

VIKRAM OBEROI
MANAGING DIRECTOR
DIN : 00052014