JASH ENGINEERING LTD.
Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Date : 28.5.2019

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Bloack,
Bandra - Kurla Complex, Bandra (E)Mumbai – 400 051

Equity Scrip Name : JASH

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on 28.5.2019

This is to inform you that the Board of Directors Meeting was held today i.e. 28.05.2019 at 11.00 AM at the Registered office of the Company; 31 Sector C, Sanwer Road Industrial Area, Indore - 452015.

The Outcome of the Board Meeting is as under:

1. To consider and approve the Audited Standalone & Consolidated Financial Results along with the Auditor's Report thereon for the half year and year ended March 31st, 2019 of the Company

   The Board reviewed and approved the Audited Standalone & Consolidated Financial Results along with the Auditor's Report thereon for the half year and year ended March 31st, 2019 of the Company. (Audited Standalone & Console Financial Results attached herewith)

2. To recommend the final Dividend for the Financial Year 2018-19, if any.

   The Board has recommended a final Dividend of Rs. 1.5/- per fully paid up equity share of Rs. 10/- each, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the of the Company.

3. To take note of Utilisation of fund received from IPO

   The Board Considered the use of Proceeds as per the object stated in Offer Document and took note of the Utilisation of fund as on 31st March 2019 as given in the Notes to the accounts of the Financial Results 2018-19.

4. To appoint M/s. Mahesh C. Solanki & Co. (Chartered Accountants), Indore as an Internal Auditor of the Company for the FY 2019-20

   Pursuant to the section 138 of the Companies Act, 2013 M/s. Mahesh C. Solanki & Co. (Chartered Accountants), Indore, M.P. have been appointed as an Internal Auditor of the Company for the FY 2019-20. Brief Profile :

   M/s. Mahesh C. Solanki & Co. (Chartered Accountants), Indore, M.P. is since 1989 in the field of Chartered Accountancy and Corporate Advisory Services and having a vide service area in the field of:

   - Corporate - Project & Working Capital Finance
   - Corporate - Equity Syndication

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- Industry Implementation
- Statutory Audit
- Management Audit
- Internal Audit
- Taxation
- GST consultancy & e-return filing
- Accounts
- Merchant Banking – Co-ordination & Advisory Services
- Stock Broking – Advisory Services
- Management Consultancy
- Portfolio Management – Advisory Services
- Information System Audit
- Company Law

5. To consider and approve the continuation of Mr. Laxminandan Amin as a Chairman and Executive Director of the Company for two years w.e.f. 01.04.2019 subject to approval of shareholders in the upcoming general meeting.

As per the terms and conditions of appointment, the tenure of Mr. Laxminandan Amin as Managing Director has ended on 31st March 2019 and the Company has received consent from him to continue as an Executive Director of the Company w.e.f. 01.04.2019 for next two years subject to consideration and approval of the Board and the shareholders of the Company. Accordingly the board has considered and approved the continuation of Mr. Laxminandan Amin as a Chairman and Executive Director of the Company for two years w.e.f. 01.04.2019 subject to approval of shareholders by way of special resolution at the ensuing general meeting.

Brief profile :

1	Name in Full	Laxminandan Amin
2	DIN	00007735
3	DOB	16.11.1937
4	Any former name & surname in full	-
5	Father's name/ Husband name in full	Late Shri Dadu Bhai Amin
6	Nationality of origin	Indian
7	No. of shares held in the company	2,67,385 Eq. Shares
8	Educational Qualification	B. E. (Mechanical)
9	Date of first appointment on the Board	Since Incorporation
10	Relationship with other Directors, manager and Key Managerial Personnel of the company	Uncle of Mr. Pratik Patel

6. To Increase the Authorised Capital of the Company

Board has considered and approved the Increase in the Authorised Capital of the Company from Rs. 13,00,00,000 (divided into Rs. 12,49,00,000 Equity shares and Rs. 51,00,000 Preference shares) to Rs. 14,00,00,000 (divided into Rs. 13,49,00,000 Equity shares and Rs. 51,00,000 Preference shares) and amendment in clause V of the Memorandum and Association of the Company subject to approval of the shareholders at the ensuing general meeting.

JASH ENGINEERING LTD. INDORE

7. To Consider and approve the JASH Engineering Employee Stock Option Scheme 2019

   The Board of Directors has approved Jash Engineering Employee Option Scheme 2019 ('Scheme') providing for grant of up to 5,75,000 options (equity shares) to permanent Employees and eligible Directors of the Company (and its subsidiary(ies)) in accordance with the said Scheme subject to the approval of shareholders of the Company by way of special resolution through Postal Ballot procedure.

8. To approve the Technical collaboration with Invent Umwelt- und Verfahrenstechnik AG , Germany.

   The Board has approved to enter into the Technical collaboration with Invent Umwelt- und Verfahrenstechnik AG, Germany for manufacturing of Disc filters for the Indian market. The agreement expected to be signed in June 2019 and Production of machines is expected to be started by mid next year. The new order passed by National Green Tribunal on 30th April 2019 makes it mandatory for all Sewage treatment plants to ascertain certain BOD and COD levels of discharge water and use of such disc filters will become necessary to achieve these levels. Hence over next 5 years the need of these machines will grow significantly and the company aims to be the first manufacturer to make these in India. This product has potential of bringing sales worth over 25 crores annually once it is established.

9. To adopt IND AS w.e.f. 01.04.2019 in respect of preparation of financials of the Company.

   The Board has approved to adopt IND AS w.e.f. 01.04.2019 in respect of preparation of financials of the Company

   The Board Meeting concluded at 5:00 PM.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking You,
Yours Faithfully,
For Jash Engineering Limited

JASH ENGINEERING LTD. INDORE

Tushar Kharpade
Company Secretary & Compliance Officer
A 30144

Walker Chandiok & Co LLP

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Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jash Engineering Limited

1. We have audited the standalone financial results of Jash Engineering Limited ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 3 to the standalone financial results which states that the figures for the half year ended 31 March 2019 as reported in these standalone financial results, are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the first half year of the financial year. Also, the figures up to the end of the first half year had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards prescribed under section 133 of the Companies Act, 2013 ('Act'), read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published standalone year to date figures up to the end of the first half year of the financial year prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 - Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the half year ended 30 September 2018.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016; and

   (ii) give a true and fair view of the standalone net profit and other financial information in conformity with the accounting principles generally accepted in India including Accounting Standards prescribed under section 133 of the Act for the year ended 31 March 2019.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No.: 001076N/N500013

Neeraj Sharma
Partner
Membership No. 502103

Place: Indore
Date: 28 May 2019

Walker Chandiok & Co LLP

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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jash Engineering Limited

1. We have audited the consolidated financial results of Jash Engineering Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 3 to the consolidated financial results which states that the figures for the half year ended 31 March 2019 as reported in these consolidated financial results, are the balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the first half year of the financial year. Also, the figures up to the end of the first half year had only been reviewed and not subjected to audit. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards prescribed under section 133 of the Companies Act, 2013 ('Act'), read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published consolidated year to date figures up to the end of the first half year of the financial year prepared in accordance with the recognition and measurement principles laid down Accounting Standard (AS) 25 - Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2019 and our review of consolidated financial results for the half year ended 30 September 2018.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial results and on other financial information of the subsidiaries, the consolidated financial results:

   (i) include the financial results for the year ended 31 March 2019, of the following entities:
   Subsidiaries and step down subsidiaries:
   1) Jash USA Inc.
   2) Rodney Hunt Inc., a subsidiary of Jash USA Inc.
   3) Shivpad Engineers Private Limited
   4) Engineering and Manufacturing Jash Limited
   5) Mahr Maschinenbeau GmbH

   (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and

   (iii) give a true and fair view of the consolidated net profit and other financial information in conformity with the accounting principles generally accepted in India including Accounting Standards prescribed under section 133 of the Act for the year ended 31 March 2019.

4. We did not audit the financial statements of 3 subsidiaries, whose financial statements reflect total assets of ₹ 6,752.88 lakhs and net assets of ₹ (181.80) lakhs as at 31 March 2019, and total revenues of ₹ 8,867.05 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries, are based solely on the reports of such other auditors.Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

5. We did not audit the financial statements of 2 subsidiaries whose financial statements reflect total assets of ₹ 238.61 lakhs and net assets of ₹ (83.16) lakhs as at 31 March 2019, and total revenues of ₹ 268.51 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries, are based solely on such unaudited financial statements, as certified by the management. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group. Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the financial statements certified by the management.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No.: 001076N/N500013

Neeraj Sharma
Partner
Membership No. 502103

Place: Indore
Date: 28 May 2019

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Jash Engineering Limited
Statement of Audited Standalone and Consolidated Financial Results for the year and half year ended 31 March 2019
Registered Office : 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh.
Corporate Identity Number (CIN) : L28910MP1973PLC001226

(₹ in lakhs)

Particulars	Standalone Financial Results				
	Half year ended 31 March 2019	Preceding half year ended 30 September 2018	Corresponding half year ended 31 March 2018	Current year ended 31 March 2019	Previous year ended 31 March 2018
	(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)
1 **Income from operations**					
a) Revenue from operations	11,482.19	8,701.49	10,195.99	20,183.68	15,270.39
Less: Excise duty	-	-	-	-	(145.51)
Revenue from operations (net)	**11,482.19**	**8,701.49**	**10,195.99**	**20,183.68**	**15,124.88**
b) Other income	55.68	279.74	273.61	335.42	336.92
Total income from operations (net)	**11,537.87**	**8,981.23**	**10,469.60**	**20,519.10**	**15,461.80**
2 **Expenses**					
a) Cost of raw materials and components consumed	5,349.97	4,815.56	4,349.88	10,165.53	7,751.45
b) Changes in inventories of finished goods and work-in-progress	165.97	(458.25)	980.51	(292.28)	(372.34)
c) Employee benefits expense	1,193.64	1,253.87	1,275.46	2,447.51	2,279.52
d) Finance costs	389.89	304.73	285.74	694.62	606.57
e) Depreciation and amortisation expense	252.91	246.22	220.19	499.13	447.47
f) Other expenses	2,666.06	2,196.40	2,603.58	4,862.46	3,820.97
Total expenses	**10,018.44**	**8,358.53**	**9,715.36**	**18,376.97**	**14,533.64**
3 **Profit before tax**	**1,519.43**	**622.70**	**754.24**	**2,142.13**	**928.16**
4 **Tax expense**					
a) Current tax (including earlier years)	338.82	113.66	145.23	452.48	181.44
b) Minimum alternate tax credit entitlement	(35.55)	-	-	(35.55)	-
c) Deferred tax charge/(credit)	36.90	(95.00)	7.62	(58.10)	13.22
Total tax expense	**340.17**	**18.66**	**152.85**	**358.83**	**194.66**
5 **Net profit after tax for the period/year (3-4)**	**1,179.26**	**604.04**	**601.39**	**1,783.30**	**733.50**
6 **Paid-up equity share capital (face value of ₹ 10 per equity share)**	1,183.66	1,183.66	1,183.66	1,183.66	1,183.66
7 **Reserves and surplus excluding revaluation reserve**				12,199.92	10,548.10
8 **Earnings per equity share (Face value of ₹ 10 per equity share)**					
(a) Basic (in ₹)	9.96	5.10	5.14	15.07	6.90
(b) Diluted (in ₹)	9.96	5.10	5.14	15.07	6.90

(₹ in lakhs)

Particulars	Consolidated Financial Results				
	Half year ended 31 March 2019	Preceding half year ended 30 September 2018	Corresponding half year ended 31 March 2018	Current year ended 31 March 2019	Previous year ended 31 March 2018
	(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)
1 **Income from operations**					
a) Revenue from operations	13,771.64	11,061.04	11,690.40	24,832.68	17,599.61
Less: Excise duty	-	-	-	-	(145.51)
Revenue from operations (net)	**13,771.64**	**11,061.04**	**11,690.40**	**24,832.68**	**17,454.10**
b) Other income	467.12	230.07	424.31	697.19	504.30
Total income from operations (net)	**14,238.76**	**11,291.11**	**12,114.71**	**25,529.87**	**17,958.40**
2 **Expenses**					
a) Cost of raw materials and components consumed	5,833.85	6,038.16	5,341.08	11,872.01	8,909.21
b) Purchase of traded goods	404.02	335.29	322.78	739.31	593.28
c) Changes in inventories of finished goods, work-in-progress and traded goods	(30.57)	(761.27)	512.39	(791.84)	(816.29)
d) Employee benefits expense	2,098.28	1,889.59	2,025.22	3,987.87	3,395.76
e) Finance costs	442.10	344.40	322.06	786.50	680.89
f) Depreciation and amortisation expense	369.09	320.72	289.96	689.81	574.31
g) Other expenses	4,010.08	2,773.76	3,032.56	6,783.84	4,499.10
Total expenses	**13,126.85**	**10,940.65**	**11,846.05**	**24,067.50**	**17,836.26**
3 **Profit before tax**	**1,111.91**	**350.46**	**268.66**	**1,462.37**	**122.14**
4 **Tax expense**					
a) Current tax (including earlier years)	406.23	147.74	155.50	553.97	215.46
b) Minimum alternate tax credit entitlement	(35.55)	-	-	(35.55)	-
c) Deferred tax charge/(credit)	191.08	(101.50)	(53.44)	89.58	(126.93)
Total tax expense	**561.76**	**46.24**	**102.06**	**608.00**	**88.53**
5 **Net profit after tax for the period/year (3-4)**	**550.15**	**304.22**	**166.60**	**854.37**	**33.61**
6 **Paid-up equity share capital (face value of ₹ 10 per equity share)**	1,183.66	1,183.66	1,183.66	1,183.66	1,183.66
7 **Reserves and surplus excluding revaluation reserve**				10,084.30	9,417.65
8 **Earnings per equity share (Face value of ₹ 10 per equity share)**					
(a) Basic (in ₹)	4.65	2.57	1.42	7.22	0.32
(b) Diluted (in ₹)	4.65	2.57	1.42	7.22	0.32

JASH ENGINEERING LTD. INDORE

WALKER CHANDIOK & CO. LLP CHARTERED ACCOUNTANTS

SIGNED FOR IDENTIFICATION PURPOSES

Jash Engineering Limited
Statement of Audited Standalone and Consolidated Financial Results for the year and half year ended 31 March 2019
Registered Office : 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh.
Corporate Identity Number (CIN) : L28910MP1973PLC001226

Notes to the audited financial results:

1 The financial results of Jash Engineering Limited (the Company') have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28 May 2019 and have been audited by the statutory auditors of the Company.

2 The above financial results are prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards prescribed under section 133 of the Companies Act, 2013 ('Act'), read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

3 Amounts for the half year ended 31 March 2019 represent the balancing amounts between audited figures in respect of the financial year ended 31 March 2019 and published reviewed year to date figures upto the end of the first half year of the financial year ended 31 March 2019. Amounts for the half year ended 31 March 2018 represent the balancing amounts between audited figures in respect of the financial year ended 31 March 2018 and management certified year to date figures upto the end of the first half year of the financial year ended 31 March 2018.

4 The Board of Directors of the Company, in their meeting held on 28 May 2019, recommended a final dividend of ₹ 1.50 per fully paid up equity share of ₹ 10 each, aggregating to ₹ 177.55 lakhs for the year ended 31 March 2019, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

5 During the year ended 31 March 2019, the Company has made further investments in Jash USA Inc., its wholly owned subsidiary, amounting to ₹ 393.38 lakhs.

6 The Company inaugurated its new plant in SEZ Pithampur on 10 Feb 2019. However, the Company has not yet commenced commercial production in this plant.

7 Revenue for the year ended 31 March 2019 is net of Goods and Service Tax (GST) which is applicable from 1 July 2017, however, revenue for the year ended 31 March 2018 is net of VAT but gross of excise duty till 30 June 2017. Accordingly, revenue for the year ended 31 March 2019 is not comparable with the previous year ended 31 March 2018 presented in these unaudited financial results.

(₹ in lakhs)

8 **Statement of Assets and Liabilities**

Particulars	Standalone		Consolidated	
	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
EQUITY AND LIABILITIES				
Shareholders' funds				
Share capital	1,183.66	1,183.66	1,183.66	1,183.66
Reserves and surplus	12,199.92	10,548.10	10,084.30	9,417.65
Total of equity	**13,383.58**	**11,731.76**	**11,267.96**	**10,601.31**
Liabilities				
Non-current liabilities				
Long-term borrowings	253.76	861.98	736.83	1,941.23
Deferred tax liabilities (net)	394.43	452.53	394.43	452.53
Other long term liabilities	11.92	8.64	11.92	8.64
Long-term provisions	193.93	143.00	202.08	147.96
Total of non-current liabilities	**854.04**	**1,466.15**	**1,345.26**	**2,550.36**
Current liabilities				
Short-term borrowings	4,914.44	3,278.68	4,914.44	3,278.68
Trade payables				
-Total outstanding dues of Micro Enterprises and Small Enterprises	1,042.62	297.63	1,196.96	297.63
-Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	4,109.51	4,206.91	4,675.88	4,488.32
Other current liabilities	1,833.21	1,141.67	3,047.22	1,811.54
Short-term provisions	274.02	163.84	352.37	182.51
Total of current liabilities	**12,173.80**	**9,088.73**	**14,186.87**	**10,058.68**
Total of equity and liabilities	**26,411.42**	**22,286.64**	**26,800.09**	**23,210.35**
ASSETS				
Non-current assets				
Property, plant and equipment	5,080.33	5,409.20	5,747.07	5,833.26
Intangible assets	87.34	107.03	900.02	967.09
Capital work-in-progress	1,142.25	47.56	1,113.96	47.56
Intangible assets under development	90.24	77.65	90.24	77.65
Goodwill on consolidation	-	-	1,940.85	1,997.04
Non-current investments	3,718.37	3,324.99	-	-
Deferred tax assets (net)	-	-	3.72	141.00
Long-term loans and advances	646.42	657.41	224.10	246.39
Other non-current assets	36.37	25.82	0.91	-
Total of non-current assets	**10,801.32**	**9,649.66**	**10,020.87**	**9,309.99**
Current assets				
Current investments	0.56	0.91	0.56	0.91
Inventories	5,031.86	4,481.53	6,078.36	4,983.62
Trade receivables	9,420.54	6,970.22	7,714.46	5,925.10
Cash and bank balances	708.08	594.94	1,116.86	1,065.98
Short-term loans and advances	218.35	429.72	524.89	399.41
Other current assets	230.71	159.66	1,344.09	1,525.34
Total of current assets	**15,610.10**	**12,636.98**	**16,779.22**	**13,900.36**
Total of assets	**26,411.42**	**22,286.64**	**26,800.09**	**23,210.35**

JASH ENGINEERING LTD. INDORE

WALKER CHANDIOK & CO. LLP CHARTERED ACCOUNTANTS

SIGNED FOR IDENTIFICATION PURPOSES

Jash Engineering Limited
Statement of Audited Standalone and Consolidated Financial Results for the year and half year ended 31 March 2019
Registered Office : 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh.
Corporate Identity Number (CIN) : L28910MP1973PLC001226

9 The business activities of the Group is predominantly fall within a single primary business segment viz "Manufacturing and trading of varied engineering products for general engineering industry, water and waste water industry, power plant and bulk solids handling industry". There is no separate reportable business segment.

As part of secondary reporting for geographical segments, the Group operates in two principal geographical areas i.e. in India, its home country, and other countries. The following table presents revenue from operations, segment assets and capital expenditure regarding geographical segments :-

(₹ in lakhs)

Particulars	Half year ended 31 March 2019	Preceding half year ended 30 September 2018	Corresponding half year ended 31 March 2018	Current year ended 31 March 2019	Previous year ended 31 March 2018
	(Refer note 3)	(Unaudited)	(Refer note 3)	(Audited)	(Audited)
Segment revenue from external customers					
Within India	9,885.86	7,952.98	8,812.74	17,838.84	13,611.67
Outside India	3,885.78	3,108.06	2,877.66	6,993.84	3,842.43
Income from operations	**13,771.64**	**11,061.04**	**11,690.40**	**24,832.68**	**17,454.10**
Segment assets					
Within India	20,791.30	20,496.10	18,814.03	20,791.30	18,814.03
Outside India	6,008.79	5,504.89	4,396.32	6,008.79	4,396.32
Total assets	**26,800.09**	**26,000.99**	**23,210.35**	**26,800.09**	**23,210.35**
Capital expenditure					
Within India	684.75	581.30	742.08	1,266.06	1,097.91
Outside India	164.37	185.10	710.78	349.47	713.10
Total capital expenditure	**849.13**	**766.40**	**1,452.86**	**1,615.53**	**1,811.01**

10 The Company has completed Initial Public Offer (IPO) on the Emerge Board of National Stock Exchange of India Limited, comprising of Pre IPO placement and Offer for sale by the Selling Shareholder of 2,573,102 equity shares and Fresh issue of 2,261,198 equity shares of the Company on 11 October 2017 at an offer price of ₹ 120 per share aggregating to ₹ 3,087.72 lakhs and ₹ 2,713.44 lakhs respectively. The disclosure relating to utilization of IPO proceeds from Fresh issue is as follows :-

Details of utilization of proceeds is as follows -

(₹ in lakhs)

Particulars	Utilization planned as per prospectus	Total utilization upto 31 March 2019	Adjustments (utilization of surplus towards other objects)	Amount pending for utilization as at 31 March 2019
Working capital	900.00	900.00	-	-
Expansion of manufacturing facilities at Unit III, SEZ 1, Pithampur	193.48	60.55	132.93*	-
Acquire leased land and to set- up new manufacturing plant at SEZ (SEZ 2) Pithampur (i.e. Proposed Unit IV)	859.14	992.07	(132.93)*	-
General corporate purposes	360.82	331.58	(29.24)*	-
Offer related expenses	400.00	429.24	29.24*	-
Total	**2,713.44**	**2,713.44**	**-**	**-**

* Excess utilization towards offer related expenses and set-up of new manufacturing plants at SEZ Pithampur have been adjusted with other objects of the issue.

For and on behalf of the Board of Directors of
Jash Engineering Limited

Pratik Pugl
Managing Director
DIN - 00780920

Place: Indore
Date: 28 May 2019

JASH ENGINEERING LTD. INDORE

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

SIGNED FOR IDENTIFICATION PURPOSES

JASH ENGINEERING LTD.

Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Date : 28.05.2019

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Bloack,
Bandra - Kurla Complex, Bandra (E)Mumbai – 400 051

Equity Scrip Name : JASH

Sub.: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2016

Dear Sir/ Madam,

In accordance with Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosures Requirements), we hereby declare that M/s. Walker Chandiok & Co. LLP, Chartered Accountants (Firm Registration No.: 001076N/N500013), New Delhi, statutory Auditors of the Company have issued an Auditor's Report with unmodified opinion on standalone and consolidated Audited Financial Results of the Company for the half year and year ended 31st March, 2019 approved at the Board Meeting held on 28th May, 2019.

Kindly take the same on your records and acknowledge the receipt.

For JASH Engineering Limited

JASH ENGINEERING LTD. INDORE

Pratik Patel
Managing Director
DIN: 00780920