hara

28th May, 2019

To,
Deptt. of Corporate Services- Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

SUB: AUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2019 ALONG WITH AUDITORS REPORT.

Respected Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Audited (Standalone & Consolidated) Financial Results for the year ended 31st March, 2019, along with Auditors Report thereon received from M/s. Bajarang Paras & Co., Statutory Auditors of the Company.

For Trejhara Solutions Limited

Nilesh Kharche
Company Secretary

TREJHARA SOLUTIONS LIMITED

Trejhara Solutions Limited
Unit No. 601, Sigma IT Park,
Plot No. R-203, R-204 T.T.C.
Industrial Estate, Rabale,
Navi Mumbai -400701.MH- INDIA
Phone +91 22 4040 8080
Fax +91 22 4040 8081
investor@trejhara.com
www.trejhara.com
CIN: U72900MH2017PLC292340

Trejhara

Trejhara Solutions Limited

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2019

(Rs.in lakhs)

Sr No.	Particulars	Quarter ended			Year ended	
		31/Mar/19	31/Dec/18	31/Mar/18	31/Mar/19	31/Mar/18
		Audited	Unaudited	Audited	Audited	Audited
1	**Income**					
	(a) Revenue from Operations	582.82	736.63	1,080.24	2,725.64	2,154.09
	(b) Other Income	112.35	(10.74)	306.72	1,315.59	649.72
	(c) Total Income [(a) + (b)]	**695.17**	**725.89**	**1,386.96**	**4,041.23**	**2,803.81**
2	**Expenses**					
	(a) Software Development and other related expenses	277.81	32.01	3.65	563.10	79.65
	(b) Employee Benefits Expense	431.96	503.40	415.60	1,878.53	1,763.97
	(c) Finance Costs	62.57	50.51	65.58	217.00	218.06
	(d) Depreciation and amortisation Expense	19.23	19.65	36.74	77.50	204.76
	(e) Other Expenses	224.66	98.61	24.26	479.53	322.27
	(f) Total Expenses [(a) to (e)]	**1,016.23**	**704.18**	**545.83**	**3,215.66**	**2,588.71**
3	**Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (f)]**	**(321.06)**	**21.71**	**841.13**	**825.57**	**215.10**
4	Exceptional Items	-	-	-	-	-
5	**Profit / (Loss) before Tax [3+4]**	**(321.06)**	**21.71**	**841.13**	**825.57**	**215.10**
6	**Tax Expenses**					
	(a) Current Tax	(9.10)	(15.48)	122.00	235.00	122.00
	(b) Deferred Tax Charge/ (Credit)	37.31	(1.12)	(33.19)	73.87	(120.69)
7	**Profit/ (Loss) after Tax [5 - 6]**	**(349.27)**	**38.31**	**752.32**	**516.70**	**213.79**
8	Other Comprehensive Income (Net of Tax)	42.85	0.99	0.98	45.79	4.70
9	**Total Comprehensive Income for the period [7+8]**	**(306.42)**	**39.30**	**753.30**	**562.49**	**218.49**
10	Paid-up Equity Share Capital (Face Value of Rs.10 each)	**1,181.63**	**1,181.63**	**1,180.72**	**1,181.63**	**1,180.72**
11	Other Equity (Excluding Revaluation Reserve)				**26,884.87**	**27,292.54**
12	**Earnings per equity share***					
	-Basic (Rs.)	(2.96)	0.32	6.41	4.37	1.81
	-Diluted (Rs.)	(2.96)	0.32	6.41	4.37	1.81

* Earnings per equity share for the quarter ended are not annualised.

See accompanying notes to the financial results

BAJRANG PARAS & CO. Firm Reg. No. 118653W CHARTERED ACCOUNTANTS

TREJHARA SOLUTIONS LIMITED

Trejhara

Notes to the Standalone Financial Results:

1. Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at 31-Mar-19 Audited	As at 31-Mar-18 Audited
A	**ASSETS**		
1	**Non- Current Assets**		
	(a) Property, Plant and Equipment	7.01	3.70
	(b) Capital Work in Progress	-	-
	(c) Intangible Assets	209.10	285.05
	(d) Financial Assets	-	-
	(i) Investments	7,715.72	7,715.72
	(ii) Other Financial Assets	-	-
	(e) Non-Current Tax Assets (net)	53.03	664.52
	(f) Deferred Tax Assets (net)	46.82	120.69
	(g) Other Non Current Assets	5,168.96	2,222.20
	Sub-total Non-Current Assets	**13,200.64**	**11,011.88**
2	**Current Assets**		
	(a) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	548.91	974.67
	(iii) Cash and Cash Equivalents	35.33	2.31
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	16,491.37	17,557.45
	(vi) Other Financial Assets	20.94	66.36
	(b) Other Current Assets	25.63	16.80
	Sub-total Current Assets	**17,122.18**	**18,617.59**
	Total Assets	**30,322.82**	**29,629.47**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	1,181.63	-
	(b) Share Suspense account	-	25,766.79
	(c) Other Equity	25,703.24	1,525.75
	Total Equity	**26,884.87**	**27,292.54**
2	**Liabilities**		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,365.80	1,561.97
	(b) Provisions	127.96	75.33
	Sub-total Non-Current Liabilities	**1,493.76**	**1,637.30**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14.64	14.64
	(ii) Trade Payables		
	Due to Micro and Small Enterprise	22.33	6.08
	Due to Other than Micro and Small Enterprise	82.60	38.48
	(iii) Other Financial Liabilities	1,129.83	375.84
	(b) Other Current Liabilities	595.77	107.99
	(c) Provisions	53.63	156.60
	(d) Current tax Liabilities (net)	45.39	-
	Sub-total Current Liabilities	**1,944.19**	**699.63**
	Total Equity and Liabilities	**30,322.82**	**29,629.47**

BAJRANG PARAS & CO. Firm Reg. No. 118663W CHARTERED ACCOUNTANTS

TREJHARA SOLUTIONS LIMITED

Trejhara

Standalone Notes:

2. With effect from 01/04/2018, Trejhara Solutions Limited (the Company) has adopted Ind AS 115 – Revenue from Contracts with Customers, using cumulative effect method, which is applied to contracts that were not completed as of 01/04/2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of the standard did not have any material impact on the financial results of the Company.

3. The Company has entered into a Scheme of Demerger ('the Scheme') with Aurionpro Solutions Limited (ASL) to transfer in certain businesses. The Scheme was sanctioned by the Hon'ble NCLT, Mumbai Bench vide order dated July 27, 2018 and has filed certified copy of the Order with the office of the Registrar of Companies on August 02, 2018. Accordingly, the effect of the Scheme has been given from March 31, 2017, being the Appointed Date of the Scheme, the Company had issued new equity shares in the ratio 1:2. Pursuant to the scheme, The Company has considered equity shares capital as on 31st March 2018 in proportionate ratio of equity share capital of ASL as on 31st March 2018 for EPS calculation.

4. The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment

5. Other Income includes foreign exchange gain/ (loss) for the quarter and year ended 31/03/2019 of Rs. (95.02) Lakhs and Rs. 555.55 lakhs respectively (for the quarter and year ended 31/03/2018 of Rs. 146.31 lakhs and Rs. 22.13 lakhs respectively.

6. The Board has recommended a dividend of Rs.0.50/- (5%) per equity share of face value of Rs.10/- each in its meeting held on 28/05/2019, subject to approval of the members of the Company at the ensuing Annual General Meeting.

7. The figures for the quarter ended 31/03/2019 & 31/03/2018 are the balancing figures between the audited figures in respect of the full financial year 2018-19 and 2017-18 and the unaudited year to date figures up to the third quarter ended 31/12/2018 & 31/12/2017 respectively

8. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.

9. The Statutory Auditors of the Company have conducted audit of the standalone financial results for the year ended 31/03/2019 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have given an unmodified opinion in their report.

10. The financial results for the year ended 31/03/2019 have been extracted from the audited standalone financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 28/05/2019.

BAJRANG PARAS & CO. Firm Reg. No. 118663W CHARTERED ACCOUNTANTS

TREJHARA SOLUTIONS LIMITED

For Trejhara Solutions Limited

Amit Sheth
Chairman and Director

Place: Mumbai
Date: May 28, 2019.

Bajrang Paras & Co.
Chartered Accountants

Independent Auditor's Report on the Statement of Standalone Financial Results

To Board of Directors of
Trejhara Solutions Limited

1. We have audited the accompanying statement of standalone financial results of **Trejhara Solutions Limited** (the Company) for the quarter and year ended March 31, 2019 ("Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement is the responsibility of the Company's management and approved by Board of Directors. Our responsibility is to express an opinion on the statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (Ind AS 34), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3. We conducted our audit in accordance with the Standard on Auditing issued by institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us the statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

   (ii) gives a true and fair view in conformity with the Ind-AS and other accounting policies generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2019.

For Bajrang Paras & Co.
Chartered Accountants
ICAI Firm Reg No. 118663W

BAJRANG PARAS & CO. Firm Reg. No. 118663W

Hitesh Solanki
Partner
Membership No. 136487
Place: Mumbai
Date: May 28, 2019

Head Office :-B-303 Riddhi Siddhi Complex, Near ST Bus Depot, Sukarwadi MG Road, Borivali(East) Mumbai - 400 066.
Mob.: 93221 58536, Email: hiteshsolanki1985@hotmail.com / hiteshsolanki1985@gmail.com

Trejhara

Trejhara Solutions Limited

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2019

(Rs.in lakhs)

Sr No.	Particulars	Quarter ended			Year ended	
		31/Mar/19	31/Dec/18	31/Mar/18	31/Mar/19	31/Mar/18
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from Operations	2,656.65	1,880.76	2,751.55	7,722.93	8,751.32
	(b) Other Income	89.76	(341.18)	47.58	621.55	47.65
	(c) Total Income [(a) + (b)]	**2,746.41**	**1,539.58**	**2,799.13**	**8,344.48**	**8,798.97**
2	**Expenses**					
	(a) Software Development and other related expenses	1,383.21	661.51	1,672.24	3,199.59	4,565.20
	(b) Employee Benefits Expense	599.08	601.17	500.17	2,249.09	1,977.97
	(c) Finance Costs	368.53	55.71	169.35	593.84	524.99
	(d) Depreciation and amortisation Expense	23.80	24.17	39.24	95.62	224.12
	(e) Other Expenses	273.13	124.53	273.42	659.59	760.69
	(g) Total Expenses [(a) to (f)]	**2,647.75**	**1,467.09**	**2,654.42**	**6,797.73**	**8,052.97**
3	**Profit/ (Loss) before Exceptional Items and Tax [1-2]**	**98.66**	**72.49**	**144.71**	**1,546.75**	**746.00**
4	Exceptional Items	-	-	-	-	-
5	**Profit / (Loss) before Tax [3+4]**	**98.66**	**72.49**	**144.71**	**1,546.75**	**746.00**
6	**Tax Expenses**					
	(a) Current Tax	2.17	(15.48)	129.09	246.27	153.25
	(b) Deferred Tax Charge/ (Credit)	34.70	(1.12)	(45.65)	71.25	(125.65)
7	**Profit/ (Loss) after Tax[5-6]**	**61.79**	**89.09**	**61.27**	**1,229.23**	**718.40**
8	Other Comprehensive Income (Net of Tax)	53.18	(6.01)	(4.13)	94.85	(9.71)
9	**Total Comprehensive Income for the period [7+8]**	**114.97**	**83.08**	**57.14**	**1,324.08**	**708.69**
10	Paid-up Equity Share Capital (Face Value of Rs.10 each)	**1,181.63**	**1,181.63**	**1,180.72**	**1,181.63**	**1,180.72**
11	Other Equity (Excluding Revaluation Reserve)				40,613.24	39,007.37
12	Earnings per equity share*					
	- Basic (Rs.)	0.97	0.75	0.49	11.21	6.00
	- Diluted (Rs.)	0.97	0.75	0.49	11.21	6.00

* Earnings per equity share for the quarter ended are not annualized.

See accompanying notes to the financial results

BAJRANG PARAS & CO. CHARTERED ACCOUNTANTS Firm Reg. No. 118668W

TREJHARA SOLUTIONS LIMITED

Trejhara

Notes to the Consolidated Financial Results:

1. Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at 31-Mar-19 Audited	As at 31-Mar-18 Audited
A	**ASSETS**		
1	**Non- Current Assets**		
	(a) Property, Plant and Equipment	23.81	7.17
	(b) Capital Work in Progress	11,360.97	10,680.28
	(c) Intangible Assets	313.34	399.41
	(d) Financial Assets	-	-
	(i) Investments	9.28	9.28
	(ii) Other Financial Assets	-	-
	(e) Non-Current Tax Assets (net)	61.42	675.60
	(f) Deferred Tax Assets (net)	-	-
	(g) Other Non Current Assets	9,836.81	9,956.64
	Sub-total Non-Current Assets	**21,605.63**	**21,728.38**
2	Current Assets		
	(a) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	2,969.86	4,140.16
	(iii) Cash and Cash Equivalents	64.29	70.34
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	41.99	79.67
	(b) Other Current Assets	28,494.64	25,588.93
	Sub-total Current Assets	**31,570.78**	**29,879.10**
	Total Assets	**53,176.41**	**51,607.48**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	1,181.63	-
	(b) Share Suspense account	-	25,766.79
	(c) Other Equity	39,431.61	13,240.58
	Total Equity	**40,613.24**	**39,007.37**
2	**Liabilities**		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,365.80	1,561.97
	(b) Deferred tax liabilities (net)	410.56	199.50
	(c) Provisions	127.96	75.33
	Sub-total Non-Current Liabilities	**1,904.32**	**1,836.80**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,957.02	6,259.63
	(ii) Trade Payables		
	Due to Micro and Small Enterprise	22.33	6.08
	Due to Other than Micro and Small Enterprise	2,424.88	2,637.19
	(iii) Other Financial Liabilities	3,257.24	1,474.33
	(b) Other Current Liabilities	770.82	195.24
	(c) Provisions	137.04	159.30
	(d) Current tax Liabilities (net)	89.52	31.54
	Sub-total Current Liabilities	**10,658.85**	**10,763.31**
	Total Equity and Liabilities	**53,176.41**	**51,607.48**

BAJRANG PARAS & CO. Firm Reg. No. 118663W CHARTERED ACCOUNTANTS

TREJHARA SOLUTIONS LIMITED

Trejhara

Notes to Consolidated Financial Results:

2. The Company has consolidated financial results of all its subsidiary companies, joint ventures/ Associates as per Indian Accounting Standard 110-Consolidated Financial Statements.

3. With effect from 01/04/2018, the Company has adopted Ind AS 115 - Revenue from Contracts with Customers, using cumulative effect method, which is applied to contracts that were not completed as of 01/04/2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of the standard did not have any material impact on the financial results of the Company.

4. The Company has entered into a Scheme of Demerger ('the Scheme') with Aurionpro Solutions Limited (ASL) to transfer in certain businesses. The Scheme was sanctioned by the Hon'ble NCLT, Mumbai Bench vide order dated July 27, 2018 and has filed certified copy of the Order with the office of the Registrar of Companies on August 02, 2018. Accordingly, the effect of the Scheme has been given from March 31, 2017, being the Appointed Date of the Scheme, the Company has issued new equity shares in the ratio 1:2. Pursuant to the scheme, The Company has considered equity shares capital as on 31st March 2018 in proportionate ratio of equity share capital of ASL as on 31st March 2018 for EPS calculation.

5. The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same had not been separately disclosed in line with provision of Ind AS 108 'Operating Segment'.

6. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

(Rs. in lakhs)

Particulars	Quarter ended 31/03/2019 (audited)	Year ended 31/03/2019 (audited)
Turnover	582.82	2725.64
Profit / (Loss) before Tax	(321.06)	825.57
Profit/ (Loss) after Tax	(349.27)	516.70
Total Comprehensive Income	(306.42)	562.49

7. The figures for the quarter ended 31/03/2019 & 31/03/2018 are the balancing figures between the audited figures in respect of the full financial year 2018-19 and 2017-18 and the unaudited year to date figures upto third quarter ended 31/12/2018 & 31/12/2017 respectively

8. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.

9. The Statutory Auditors of the Company have conducted audit of the consolidated financial results for the year ended 31/03/2019 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 and given unmodified opinion in their report.

10. The financial results for the year ended 31/03/2019 have been extracted from the audited consolidated financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 28/05/2019.

BAJRANG PARAS & CO. Firm Reg. No. 118663W CHARTERED ACCOUNTANTS

TREJHARA SOLUTIONS LIMITED

For Trejhara Solutions Limited

Amit Sheth
Chairman and Director

Place: Mumbai
Date: May 28, 2019.

Independent Auditor's Report on the Statement of Consolidated Financial Results

To Board of Directors of
Trejhara Solutions Limited

1. We have audited the accompanying statement of consolidated financial results of **Trejhara Solutions Limited** (the Company) comprising its subsidiary (together 'the Group') for the quarter and year ended March 31,2019 ("Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016.

2. This statement is the responsibility of the Company's management and approved by Board of Directors. Our responsibility is to express an opinion on the statement, which have been prepared in accordance with the recognition and measurement principles laid down in Standards on Auditing for Interim Financial Reporting (Ind AS 34), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. This Statement includes the following subsidiaries:

   List of Subsidiaries
   a) Auroscient Outsourcing Limited,
   b) Trejhara Pte Limited,
   c) Aurionpro Solutions SPC, Bahrain.

5. We did not audit the financial statements of one subsidiary included in the consolidated year to date results, whose interim financial statements reflect total assets of Rs.12,111.80 Lakhs as at March 31, 2019; as well as the total revenue of Rs.1,814.15 Lakhs as at March 31, 2019 and revenue for quarter ended March 31, 2019 is Rs.1,213.08 Lakhs. This interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors. Our opinion is not modified in respect of this matter.

   We did not audit the financial statements of one subsidiary included in the consolidated year to date results, whose interim financial statements reflect total assets of Rs. 27,602.63 Lakhs as at March 31, 2019; as well as the total revenue of Rs. 3,564.40 Lakhs as at March 31,2019 and revenue for quarter ended March 31, 2019 is Rs.1,027.94 Lakhs. This financial statements and other financial information as approved

BAJRANG PARAS & CO. Firm Reg. No. 118663W CHARTERED ACCOUNTANTS

by the respective Board of Directors of this subsidiary has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the such board approved Ind AS converted financial statements certified by independent chartered accountant.

6. In our opinion and to the best of our information and according to the explanations given to us the statement:

   (i) include the year to date financial results of the entities as given above.

   (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, in this regard; and

   (iii) gives a true and fair view in conformity with the Ind-AS and other accounting policies generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2019.

For Bajrang Paras & Co.
Chartered Accountants
ICAI Firm Reg No. 118663W

BAJRANG PARAS & CO. Firm Reg. No. 118663W CHARTERED ACCOUNTANTS

Hitesh Solanki
Partner
Membership No. 136487
Place: Mumbai
Date : May 28, 2019