KINGFA

Date : May 28, 2019

Corporate Relationship Department
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai - 400 001
Scrip Code / ID : 524019 / KINGFA

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex, Bandra East,
Mumbai - 400051
Symbol : KINGFA

Dear Sir / Madam,

Sub : Audited Financial Results for the quarter and year ended March 31, 2019, Auditor's Report and Outcome of the Board Meeting held on May 28, 2019

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. **Audited Financial Results** of the Company for the quarter and year ended March 31, 2019, which were approved by the Board of Directors in its Meeting held on May 28, 2019;

2. **Auditors Report** received from M/s. P.G. Bhagwat, Chartered Accountants, Statutory Auditors of the Company on aforesaid Audited Financial Results;

3. A **declaration** in respect of Audit Report with unmodified opinion.

4. **Nil deviation statement** as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the use of proceeds from the Right Issue.

5. **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Progress in Pune Chakan Project development.**

   This is in furtherance to our earlier intimation on progress in Pune Chakan Project development, we furnish below the current development.

   Factory – I

   Plinth beam and Basement slab concrete work finished, Column work in double height area and PEB fabrication work are in progress.

   Factory – II

   Civil work, PEB & Roofing work finished, Pump room Fire pump installed and tested, Fixing of door and window work completed, HVAC work finished alongwith testing, Plumbing and Sanitary fitting installation work finished, Internal Fire Hydrant work finished with installation of Fire hydrant assembly, FAS work finished alongwith Smoke detectors and other required accessories, Fire Sprinkler work finished and Machine Installation work is in progress.

Infra, Utility work

Road PCC work is in progress, Part of Rainwater harvesting pit work finished alongwith filter media and the balance work is in progress, External Plumbing work and drain work are in progress, Front side Compound wall completed and other side Compound wall is in progress.

Warehouse

Warehouse activities in Chakan Plant will commence in the first week of June 2019. Accordingly, materials will also be shifted to New Chakan Plant from other locations.

Company also under process to expedite the manufacturing operations at Chakan Plant.

6. **Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Reappointment of Mr.N.Subramanian.
2.	Date of appointment/~~cessation~~ (as applicable) & term of appointment	Reappointment as an Independent Non-Executive Director for another term of five consecutive years from 16th May, 2019 upto 15th May, 2024, not liable to retire by rotation subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company by way of Special Resolution.
3.	Brief profile (in case of appointment)	Mr.N.Subramanian (DIN : 03602858) aged about 65 years is a Member of the Institute of the Chartered Accountants of India and Associate Member of the Institute of Company Secretaries of India and has rich experience in Accounts, Finance, Audit, Taxation and Corporate law matters. He is practicing as a Chartered Accountant independently and also a senior partner in M/s. Vivekanandan Associates, Chartered Accountants, Chennai, a firm of Chartered Accountants.
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Nil

Further, we hereby affirm that the Director being reappointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority as per BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 both dated June 20, 2018 w.r.t Enforcement of SEBI Orders regarding Appointment of Directors By Listed Companies.

7. **Reappointment of Ms. Shaswati Vaishnav, Practicing Company Secretary, M/s.Vaishnav Associates as Secretarial Auditor for FY 2019-20. The brief profile is given below:**

   Ms.Shaswati Vaishnav has two decades of post qualification experience. She has, in her repertoire, a total of 15 years of experience in Senior Management Positions of listed companies such as Bharat Forge, Alfa Laval and Vintage Hallmark Cards. She is experienced at handling IPOs, FPOs, Offers for Sale, Listings of Equity and Debentures. She has undertaken and executed schemes of Mergers, De-Mergers, Reverse Mergers, ESOPs and Buy Back of Shares. Her knowledge and skills also extend to Liaison with the Stock Exchanges, Depositories, Merchant Bankers, Underwriters, Brokers and Market Makers.

8. **Reappointment of Mr. K.Suryanarayanan, practicing Cost Accountant as Cost Auditor for FY 2019-20. The brief profile is given below:**

   Mr. K.Suryanarayanan is a practicing Cost Accountant and a Fellow Member of The Institute of Cost Accountants of India. He is in practice for more than a decade. He handled Cost Audit of reputed MNCs, public sector undertakings. He is also Member of Institution of Valuers. He is also strong in Indirect Tax. He handled Special Audit under Section 14A and 14AA of Central Excise Act for large MNCs. He has also handled classes for more than a decade for professional courses and he is also a speaker in various forums on Indirect Tax.

The Meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 02:25 p.m.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
for **Kingfa Science & Technology (India) Limited,**

Kingfa Science & Technology (India) Limited KINGFA Chennai

(NIRNOY SUR)
Company Secretary and Compliance Officer

Encl : as above

CIN : L25209TN1983PLC010438
Regd. Office : Dhun Building, III Floor,
827, Anna Salai, Chennai - 600002.
Tel: +44 – 28521736 Fax: +44 – 28520420.
E-mail: cs@kingfaindia.com
Website: www.kingfaindia.com

KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED
(FORMERLY HYDRO S & S INDUSTRIES LIMITED)
CIN : L25209TN1983PLC010438
Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.
Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : cs@kingfaindia.com Website : www.kingfaindia.com

Audited Financial Results for the Quarter and year ended March 31, 2019

(Rs. in Lakhs)

S No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations					
	(a) Sale of products (Including excise duty) [Refer Note No. 3]	18,088.54	16,336.70	17,176.04	70,152.45	61,783.37
	(b) Other Income [Refer Note No. 4]	297.96	818.96	167.63	437.69	565.80
	Total Income	**18,386.50**	**17,155.66**	**17,343.67**	**70,590.14**	**62,349.17**
2	Expenses					
	a) Cost of materials consumed	13,771.21	13,364.24	15,892.75	55,637.45	48,818.71
	b) Purchase of stock-in-trade	605.63	512.26	1,796.08	3,731.76	2,882.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	104.52	598.66	(3,665.86)	308.95	(1,735.28)
	d) Excise Duty [Refer Note No. 3]	-	-	-	-	1,619.13
	e) Finance costs	55.09	52.81	34.19	207.24	204.02
	f) Employees benefits expense	99.50	435.66	285.98	1,123.03	1,057.28
	g) Depreciation and amortisation expense	197.98	202.48	295.06	800.80	622.30
	h) Other expenses [Refer Note No. 4]	1,657.42	1,167.42	1,675.92	5,858.56	5,021.33
	Total expenses	**16,491.35**	**16,333.53**	**16,314.12**	**67,667.79**	**58,490.44**
3	**Profit before tax**	**1,895.15**	**822.13**	**1,029.55**	**2,922.35**	**3,858.73**
4	Tax expenses					
	- Current Tax	657.00	320.60	210.00	1,090.00	1,170.00
	- Deferred Tax	(10.92)	(29.34)	34.11	(73.15)	224.69
5	**Net Profit for the period**	**1,249.07**	**530.87**	**785.44**	**1,905.50**	**2,464.04**
6	**Other Comprehensive Income (net of tax expenses)**	42.84	(11.79)	(13.47)	14.43	(33.41)
7	**Total Comprehensive Income**	**1,291.91**	**519.08**	**771.97**	**1,919.93**	**2,430.63**
8	**Paid-Up Equity Share Capital**					
	No. of Equity Shares	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461
9	Earnings per equity share (Face value of Rs.10 each)					
	Basic	10.31	4.38	6.49	15.73	20.51
	Diluted	10.31	4.38	6.49	15.73	20.51

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2019. The Statutory auditors of the Company have carried out an audit of financial results for the year ended March 31, 2019.

2. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. Goods and Services tax (GST) has been effective from July 1, 2017. Consequently excise duty, value added tax (VAT), service tax etc. have been replaced with GST. Until June 30, 2017, Sale of products' included the amount of excise duty recovered on sales of Rs.1619.13 Lakhs. With effect from July 1, 2017, 'Sale of products' excludes the amount of GST recovered. Accordingly, 'Revenue from operations' for year ended March 31, 2018, quarter and year ended March 31, 2019 are not comparable with those of the previous year / period.

4. Other income forming part of the results includes exchange gains March 2019 Quarter of Rs.222.97 Lakhs and December 2018 Quarter of Rs.699.98 Lakhs. For the year ended March 2019 other expenses include exchange loss of Rs 811.83 lakhs

5. The Company manufactures "Reinforced Polypropylene" which is a single segment in accordance with Ind AS 108 - "Operating segment" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.

Kingfa Science & Technology (India) Limited KINGFA Chennai

M/s P.G. BHAGWAT PUNE CHARTERED ACCOUNTANTS

6 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

7 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective years.

Rs. In Lakhs

8

Statement of Assets and Liabilities	As at March 31, 2019	As at March 31, 2018
Non-Current Assets		
Property plant and equipment	8,490.32	8,794.26
Capital work in progress	7,859.93	208.41
Intangible assets	8.75	14.85
Financial assets		
Other financial assets	615.12	195.06
Current tax(net)	120.57	68.82
Other non-current assets	818.71	412.42
Non-current assets	**17,913.40**	**9,693.82**
Current Assets		
Inventerios	10,256.24	11,589.10
Financial assets		
Trade receivables	20,955.52	18,107.49
Cash and cash equivalents	5,310.25	4,132.55
Bank balances other than above	-	3,000.61
Other financial assets	314.24	548.45
Other current assets	390.29	1,457.30
Current assets	**37,226.54**	**38,835.50**
TOTAL ASSETS	**55,139.94**	**48,529.32**
Equity & Liabilities		
Equity		
Equity share capital	1,211.05	1,211.05
Other equity	31,238.20	29,318.27
	32,449.25	**30,529.32**
Non-current Liabilities		
Financial liabilities		
Borrowings	1,660.11	1,561.06
Other financial liabilities	4.50	4.50
Deferred tax liabilities	295.68	361.06
Other non current liabilities	116.98	118.19
Non-Current Liabilities	**2,077.27**	**2,044.81**
Current Liabilities		
Financial liabilities		
Borrowings	-	585.04
Trade and other payables	19,493.70	14,834.77
Other financial liabilities	223.83	145.36
Other current liabilities	477.71	40.41
Short-term provisions	18.17	59.76
Provisions	400.01	289.85
Current liabilities	**20,613.42**	**15,955.19**
TOTAL EQUITY AND LIABILITIES	**55,139.94**	**48,529.32**

For Kingfa Science & Technology (India) Limited
(Formerly Hydro S & S Industries Limited)

BO JINGEN
Managing Director

Kingfa Science & Technology (India) Limited * KINGFA Chennai

M/s P.G. BHAGWAT * PUNE * CHARTERED ACCOUNTANTS

Place : Chennai
Date : May 28, 2019

M/s P.G. BHAGWAT
CHARTERED ACCOUNTANTS

HEAD OFFICE

Suite 101 – 102 'Orchard',
Dr. Pai Marg, Baner,
Pune – 411045
Tel. (O): 020-27290771
Fax: 020- 27290774
Web: www.pgbhagwatca.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Kingfa Science & Technology (India) Limited,

We have audited the accompanying Statement of Financial Results of Kingfa Science & Technology (India) Limited ("the Company") for the year ended 31 March 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5 2016 (hereinafter referred to as "the statement").

This statement which is the responsibility of Company's management and approved by the board of directors has been prepared in accordance with Indian Accounting Standard ("IND-AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.

We conducted our audit in accordance with Standards on Auditing issued by Institute of Chartered Accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and

(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and year ended 31 March 2019.

M/s P.G. BHAGWAT * CHARTERED ACCOUNTANTS * PUNE

M/s P.G. BHAGWAT
CHARTERED ACCOUNTANTS

The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31 March 2019 and the published year-to-date figures up to 31 December 2018, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

For M/s. P. G. Bhagwat
Firm Registration Number: 101118W
Chartered Accountants

Pritam Prajapati
Partner
Membership Number 135734

Pune
28 May 2019

KINGFA

Date : May 28, 2019

Corporate Relationship Department
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Scrip Code / ID : 524019 / KINGFA

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex, Bandra East,
Mumbai - 400051

Symbol : KINGFA

Dear Sir / Madam,

Sub : Declaration in respect of Audit Report with unmodified opinion

Pursuant to the provisions of the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended, we hereby state that the Statutory Auditors of the Company M/s. P.G.Bhagwat, Chartered Accountants (Firm Registration No.101118W), have issued an Audit Report with unmodified opinion, on the Audited Financial Results of the Company, for the year ended March 31, 2019.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
for Kingfa Science & Technology (India) Limited,

(XIE DONGMING)
Chief Financial Officer

Kingfa Science & Technology (India) Limited
KINGFA
Chennai

金发科技(印度)有限公司
KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED
(Formerly Hydro S & S Industries Ltd.)

CIN : L25209TN1983PLC010438
Regd. Office : Dhun Building, II Floor,
827, Anna Sala, Chennai - 600002.
Tel: +44 – 28521736 Fax: +44 – 28520420.
E-mail: cs@kingfaindia.com
Website: www.kingfaindia.com