

Dated 28.03.2019

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Steel Strips Wheels Limited
SCO 49-50, Sector 26,
Madhya Marg, Chandigarh.

Sub: Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of equity shares of Steel Strips Wheels Limited.

Sir,

Enclosed Please find necessary disclosures as required under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of equity shares of Steel Strips Wheels Limited.

Kindly take the same on your records.

Thanking you,

Yours faithfully



(Sunena Garg)

Encl: as above

ANNEXURE - 2			
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUNENA GARG - Acquirer PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights : Sunena Garg	160152	1.03	0.98
Other Promoters	3697199	23.72	22.63
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)#	5289965	33.93	32.37
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (Sunena Garg)	750000	-	4.59
e) Total (a+b+c+d)	9897316	58.68	60.57
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/Sold	3557	0.02	0.02
b) VRs acquired/Sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
d) Shares encumbrance/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	3557	0.02	0.02
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights :Sunena Garg	163709	1.05	1.00
Other Promoters	3697199	23.72	22.63
b) Shares encumbered with the acquirer	-	-	-
Shares encumbered by the other promoter/promoter group#	5289965	33.93	32.37
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C -Sunena Garg (Promoter)	750000	-	4.59
e) Total (a+b+c+d)	9900873	58.70	60.59
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Acquired equity shares of Rs. 10/- each of Steel Strips Wheels Limited (Target Company) from Open Market.		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, warrants whichever is applicable	27.03.2019		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 155897200/- dividend into 15589720 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 155897200/- dividend into 15589720 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 163397200/- dividend into 16339720 equity shares of Rs. 10/- each		

Note: (#) Voting rights in connection with above stated 5289965 pledged shares are with promoter group. Smt Sunena Garg, promoter is holding 750000 convertible warrants and has been shown in the pre-acquisition and post-acquisition of the total holding of Acquirer and PAC. However in column % w.r.t. total share/voting capital wherever applicable the percentage against warrant is not calculated and considered. Without considering the said warrants the total pre-acquisition holding of Acquirer and PAC will be 9147316 and total post-acquisition holding of Acquirer and PAC will be 9150873.

Sunena Garg

Sunena Garg

Place: Chandigarh

28.03.2019

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC. assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

Annexure A

Promoter & Promoter group share holding Prior to acquisition		existing (i.e prior to conversion of warrants into equity shares)		Diluted (i.e. Post conversion of warrants into equity shares)	
Sr. No	Name	No. of equity shares of Rs.10/- each	%	No. of equity shares of Rs.10/- each	%
1	Dheeraj Garg	4640228	29.76	4640228	28.40
2	R K Garg	292571	1.88	292571	1.79
3	Priya Garg	79262	0.51	79262	0.49
4	Sunena Garg	160152	1.03	910152	5.57
5	Sab Industries Limited	1324187	8.49	1324187	8.10
6	S A B Udyog Limited	1142582	7.33	1142582	6.99
7	Chandigarh Developers Private Limited	569132	3.65	569132	3.48
8	Dhg Marketing Private Limited	501094	3.21	501094	3.07
9	Malwa Chemtex Udyog Ltd	385000	2.47	385000	2.36
10	Steel Strips Financiers Pvt Limited	20000	0.13	20000	0.12
11	Munak International Pvt.Ltd	2250	0.01	2250	0.01
12	S.S.Credits (P) Ltd	1600	0.01	1600	0.01
13	S.J .Mercantile Pvt Limited	1250	0.01	1250	0.01
14	Steel Strips Leasing Ltd.	500	0.00	500	0.00
15	Malwa Holdings (P) Ltd	400	0.00	400	0.00
16	Munak Investments (P) Ltd	400	0.00	400	0.00
17	Munak Financiers Pvt Ltd.	400	0.00	400	0.00
18	Steel Strips Ltd.	300	0.00	300	0.00
19	Steel Strips Holdings (P) Ltd	120	0.00	120	0.00
20	Chandigarh Aircraft Management Services Pvt. Ltd	25888	0.17	25888	0.16
(A) Total		9147316	58.68	9897316	60.57
(B) convertible warrants of the face value of Rs. 1162/- each					
1	Sunena Garg	750000	-	-	-
Sub Total (B)		750000	-	-	-
(C) Total (A)+(B)					
		9897316	-	9897316	60.57

Promoter & Promoter group share holding Post Acquisition

Promoter & Promoter group share holding Post Acquisition		existing (i.e prior to conversion of warrants into equity shares)		Diluted (i.e. Post conversion of warrants into equity shares)	
Sr. No	Name	No. of equity shares of Rs.10/- each	%	No. of equity shares of Rs.10/- each	%
(A)					
1	Dheeraj Garg	4640228	29.76	4640228	28.40
2	R K Garg	292571	1.88	292571	1.79
3	Priya Garg	79262	0.51	79262	0.49
4	Sunena Garg	163709	1.05	913709	5.59
5	Sab Industries Limited	1324187	8.49	1324187	8.10
6	S A B Udyog Limited	1142582	7.33	1142582	6.99
7	Chandigarh Developers Private Limited	569132	3.65	569132	3.48
8	Dhg Marketing Private Limited	501094	3.21	501094	3.07
9	Malwa Chemtex Udyog Ltd	385000	2.47	385000	2.36
10	Steel Strips Financiers Pvt Limited	20000	0.13	20000	0.12
11	Munak International Pvt.Ltd	2250	0.01	2250	0.01
12	S.S.Credits (P) Ltd	1600	0.01	1600	0.01
13	S.J .Mercantile Pvt Limited	1250	0.01	1250	0.01
14	Steel Strips Leasing Ltd.	500	0.00	500	0.00
15	Malwa Holdings (P) Ltd	400	0.00	400	0.00
16	Munak Investments (P) Ltd	400	0.00	400	0.00
17	Munak Financiers Pvt Ltd.	400	0.00	400	0.00
18	Steel Strips Ltd.	300	0.00	300	0.00
19	Steel Strips Holdings (P) Ltd	120	0.00	120	0.00
20	Chandigarh Aircraft Management Services	25888	0.17	25888	0.16
Sub Total (A)		9150873	58.70	9900873	60.59
(B) convertible warrants of the face value of Rs. 1162/- each					
1	Sunena Garg	750000	-	-	-
Sub Total (B)		750000	-	-	-
(C) Total (A)+(B)					
		9900873	-	9900873	60.59

Sunena Garg

Place: Chandigarh
Date: 28.03.2019

Sunena Garg