

Dated 28.03.2019

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Steel Strips Wheels Limited
SCO 49-50, Sector 26,
Madhya Marg, Chandigarh.

Sub: Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of equity shares of Steel Strips Wheels Limited.

Sir,

Enclosed Please find necessary disclosures as required under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of equity shares of Steel Strips Wheels Limited.

Kindly take the same on your records.

Thanking you,

Yours faithfully



(Sunena Garg)

Encl: as above

ANNEXURE - 1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUNENA GARG - Acquirer PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition /disposal/holding of shares/voting rights/holding of the Acquirer and PAC as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights : Sunena Garg	160152	1.03	0.98
Other Promoters	3697199	23.72	22.63
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) #	5289965	33.93	32.37
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(Sunena Garg)	750000	-	4.59
e) Total (a+b+c+d)	9897316	58.68	60.57
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	3557	0.02	0.02
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	3557	0.02	0.02
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights :Sunena Garg	163709	1.05	1.00
Other Promoters	3697199	23.72	22.63
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C - Sunena Garg (Promoter)	750000	-	4.59
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)#	5289965	33.93	32.37
e) Total (a+b+c+d)	9900873	58.70	60.59
Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc).	Open Market		
Salient fetures of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Acquired equity shares of Rs. 10/- each of Steel Strips Wheels Limited (Target Company) from Open Market.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	27.03.2019		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 155897200/- dividend into 15589720 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 155897200/ dividend into 15589720 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 163397200/- dividend into 16339720 equity shares of Rs. 10/- each		

Note: (#) Voting rights in connection with above stated 5289965 pledged shares are with promoter group. Smt Sunena Garg, promoter is holding 750000 convertible warrants and has been shown in the pre-acquisition and post-acquisition of the total holding of Acquirer and PAC. However in column % w.r.t. total share/voting capital wherever applicable the percentage against warrant is not calculated and considered. Without considering the said warrants the total pre-acquisition holding of Acquirer and PAC will be 9147316 and total post-acquisition holding of Acquirer and PAC will be 9150873.

Sunena Garg

Sunena Garg
Place: Chandigarh
28.03.2019

Name of the Target Company(TC)	Steel Strips Wheels Ltd.
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer/ belongs to Promoter/
R.K.Garg	
Dheeraj Garg	
Sunena Garg	Yes
Priya Garg	
Munak Investment Private Limited	
Malwa Chemtex Udyog Limited	
S.J.Mercantile Private Limited	
Munak International Private Ltd	
Steel Strips Financiers P Ltd	
S.S. Credits Pvt. Ltd	
Steel Strips Holdings P Ltd	
Malwa Holdings Pvt Ltd	
SAB Industries Limited	
SAB Udyog Limited	
Chandigarh Developers Pvt. Ltd.	
DHG Marketing Pvt. Ltd	
Steel Strips Industries Ltd.	
Munak Financiers Pvt. Ltd.	
Steel Strips Limited	
Chandigarh Aircraft Management Services Pvt. Ltd.	

Sunena Garg

Sunena Garg

Place: Chandigarh

Date:28.03.2019

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of

(**) Diluted share/ voting capital means the total number of shares in the TC. assuming full conversion of the outstanding convertible

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.