

Date: 27th March, 2019

To,

**National Stock Exchange of India Limited
(SME Emerge)**

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
SYMBOL : AKASH

The Company Secretary
AKASH INFRA-PROJECTS LIMITED
2 Ground Floor Abhishek Complex,
Opp. Hotel Haveli,
Sector-11, Gandhinagar 382011

Dear Sir/ Madam,

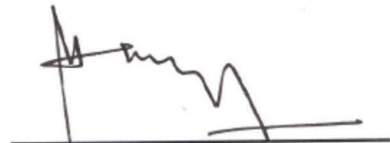
Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011.

Enclosed herewith the disclosure as required to be made for captioned subject upon receipt of intimation of allotment of Equity shares made on Bonus Basis by M/s Akash Infra-Projects Limited.

Kindly take the same on records.

Yours Faithfully,

For Self and On behalf of persons acting in concert



YOGINKUMAR H. PATEL

Encl.: As Above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AKASH INFRA-PROJECTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Yoginkumar H. Patel & other promoters / promoters' group as persons acting in concert (PAC) as mentioned in <u>Annexure - A</u>		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited, SME Emerge		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
- Yoginkumar H. Patel	19,20,100	22.77%	22.77%
- Other persons belonging to Promoters / Promoters Group (as per Annexure A)	43,68,634	51.82%	51.82%
Sub Total (a)	62,88,734	74.59%	74.59%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
e) Total(a+b+c+d)	62,88,734	74.59%	74.59%
Details of acquisition/sale-(Allotted by way of Bonus)			
a) Shares carrying voting rights acquired/sold			
- Yoginkumar H. Patel	19,20,100	11.39%	11.39%
- Other persons belonging to Promoters / Promoters Group (as per Annexure A)	43,68,634	25.91%	25.91%
Sub Total (a)	62,88,734	37.30%	37.30%
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
e) Total(a+b+c+/-d)	62,88,734	37.30%	37.30%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
- Yoginkumar H. Patel	38,40,200	22.77%	22.77%
- Other promoters (as per Annexure A)	87,37,268	51.82%	51.82%
Sub Total (a)	12,577,468	74.59%	74.59%
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total(a+b+c+d)	12,577,468	74.59%	74.59%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment by way of Bonus		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 th March, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	84,31,267		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,68,62,534		
Total diluted share/voting capital of the TC after the said acquisition	1,68,62,534		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the other Promoters / ~~seller / Authorised Signatory~~
(For self and On Behalf of all the acquirers)



YOGINKUMAR H. PATEL

Place: Gandhinagar
Date: 27th March, 2019

Name of the Target Company: AKASH INFRA-PROJECTS LIMITED

Name(s) of Acquirers and persons Acting in Concert (PAC) with the Acquirers	Whether the person belongs to Promoter / Promoter group	
Yoginkumar H. Patel	Promoter	
Ambusinh P. Gol (PAC)	Promoter	
Akash Y. Patel (PAC)	Promoter Group	
Sonalben Gol (PAC)	Promoter Group	
Himani Patel (PAC)	Promoter Group	
Nitaben Patel (PAC)	Promoter Group	
Daxraj Ambusinh Gol (PAC)	Promoter Group	
Amitaben Patel (PAC)	Promoter Group	
Narendra Gol (PAC)	Promoter Group	
Ranu D. Patel (PAC)	Promoter Group	
Nikhilkumar Patel (PAC)	Promoter Group	
Priyal D. Patel (PAC)	Promoter Group	
Kamlaben P. Gol (PAC)	Promoter Group	
Chandani N. Gol (PAC)	Promoter Group	
Vinodkumar Patel (PAC)	Promoter Group	
Shilpaben Patel (PAC)	Promoter Group	
Kamlaben Patel (PAC)	Promoter Group	
Urvashi Vagehla (PAC)	Promoter Group	
Premalsinh Gol (PAC)	Promoter Group	
Dineshbhai Patel (PAC)	Promoter Group	
Bhavnaben Gol (PAC)	Promoter Group	
Akash Residency and Hospitality Pvt Ltd. (PAC)	Promoter Group	

Signature of the other Promoters / ~~seller~~ / Authorised Signatory
(For self and on behalf of all the acquirers)



YOGINKUMAR H. PATEL

Place: Gandhinagar
Date: 27th March, 2019

ANNEXURE - A

Sr. No.	Name	Before Acquisition			Details of Acquisition			After Acquisition		
		No. of Sh.	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	No. of Sh.	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	No. of Sh.	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
1	Ambusinh P. Gol	19,20,100	22.77	22.77	19,20,100	11.39	11.39	38,40,200	22.77	22.77
2	Premalsinh P. Gol	5,00,000	5.93	5.93	5,00,000	2.97	2.97	10,00,000	5.93	5.93
3	Akash Y. Patel	2,23,867	2.66	2.66	2,23,867	1.33	1.33	4,47,734	2.66	2.66
4	Daxraj A. Gol	1,25,000	1.48	1.48	1,25,000	0.74	0.74	2,50,000	1.48	1.48
5	Sonalben P. Gol	1,91,333	2.27	2.27	1,91,333	1.13	1.13	3,82,666	2.27	2.27
6	Bhavanaben A. Gol	1,58,333	1.88	1.88	1,58,333	0.94	0.94	3,16,666	1.88	1.88
7	Himani Y. Patel	1,40,000	1.66	1.66	1,40,000	0.83	0.83	2,80,000	1.66	1.66
8	Priyal D. Patel	50,000	0.59	0.59	50,000	0.29	0.29	1,00,000	0.59	0.59
9	Nikhilkumar B. Patel	50,000	0.59	0.59	50,000	0.29	0.29	1,00,000	0.59	0.59
10	Ranu D. Patel	50,000	0.59	0.59	50,000	0.29	0.29	1,00,000	0.59	0.59
11	Nitaben Y. Patel	1,33,333	1.58	1.58	1,33,333	0.79	0.79	2,66,666	1.58	1.58
12	Amitaben D. Patel	66,667	0.79	0.79	66,667	0.40	0.40	1,33,334	0.79	0.79
13	Narendrasingh K. Gol	53,333	0.63	0.63	53,333	0.32	0.32	1,06,666	0.63	0.63
14	Kamlaben P. Gol	40,000	0.47	0.47	40,000	0.24	0.24	80,000	0.47	0.47
15	Chandaniba N. Gol	26,667	0.32	0.32	26,667	0.16	0.16	53,334	0.32	0.32
16	Kamlaben Patel	26,667	0.32	0.32	26,667	0.16	0.16	53,334	0.32	0.32
17	Shilpa V. Patel	26,667	0.32	0.32	26,667	0.16	0.16	53,334	0.32	0.32
18	Urvashi M. Vaghela	26,667	0.32	0.32	26,667	0.16	0.16	53,334	0.32	0.32
19	Vinodbhai H. Patel	26,667	0.32	0.32	26,667	0.16	0.16	53,334	0.32	0.32
20	Akash Residency & Hospitality Pvt Ltd	1,33,333	1.58	1.58	1,33,333	0.79	0.79	2,66,666	1.58	1.58
21	Dineshbhai H. Patel	4,00,000	4.74	4.74	4,00,000	2.37	2.37	8,00,000	4.74	4.74
	Total	43,68,634	51.82	51.82	43,68,634	25.91	25.91	87,37,268	51.82	51.82