

Date: 27.03.2019

To,  
The Manager  
**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

Dear Sir/Madam,

**Sub: Intimation under Regulation 10(6) for intention for an Inter-se transfer amongst immediate relatives under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached intimation under Regulation 10(6) in respect of acquisition of shares of M/s Dev Information Technology Limited under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Thanking you.

*Saryu m-shah*

**(Mrs. Saryuben M. Shah)**

Encl: a/a

**CC: Company Secretary & Compliance Officer**  
**Dev Information Technology Limited**  
**14, Aaryans Corporate Park,**  
**Nr. Shilaj Railway Crossing,**  
**Thaltej Ahmedabad , GJ 380059.**

**Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                                                                                                  |                                                                                                                   |                                                                                                |                    |                                   |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|--------------------|-----------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                  | Dev Information Technology Limited                                                                                |                                                                                                |                    |                                   |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                          | 1. Mrs. Saryuben M. Shah                                                                                          |                                                                                                |                    |                                   |
| 3. | Name of the stock exchange where shares of the TC are listed                                                                                                                                                                                                     | National Stock Exchange of India Ltd. (Emerge)                                                                    |                                                                                                |                    |                                   |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.                                                                                                                                                                 | Inter-se transfer of shares among the promoter & promoter group by way of gift without any consideration          |                                                                                                |                    |                                   |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer.                                                                                                                                                                                 | 10(1)(a)(i)                                                                                                       |                                                                                                |                    |                                   |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br>- whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>- date of filing with the stock exchange. | <p>Yes</p> <p>Yes</p> <p>March 18, 2019 with National Stock Exchange of India Ltd. (Emerge)</p>                   |                                                                                                |                    |                                   |
| 7. | Details of acquisition                                                                                                                                                                                                                                           | Disclosures required to be made under regulation 10(5)                                                            | Whether the disclosures under regulation 10(5) are actually made                               |                    |                                   |
|    | a. Name of the transferor / seller                                                                                                                                                                                                                               | 1. Mrs. Niranjana S. Jambudi<br>2. Mrs. Urmila S. Parikh                                                          | <p>Yes</p> <p>Yes</p>                                                                          |                    |                                   |
|    | b. Date of acquisition                                                                                                                                                                                                                                           | Anytime after 4 working days from the date of the intimation dated March 18, 2019 i.e. on or after March 25, 2019 | Yes disclosure was made on March 18, 2019; actual acquisition made on March 26, 2019           |                    |                                   |
|    | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above                                                                                                                                                       | As per Annexure I                                                                                                 | As per Annexure I                                                                              |                    |                                   |
|    | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC                                                                                                                                                                | 13500 shares constituting 0.24 of total share capital of the TC                                                   | 13500 shares constituting 0.24% of total share capital of the TC                               |                    |                                   |
|    | e. Price at which shares are proposed to be acquired / actually acquired                                                                                                                                                                                         | Inter se transfer between Promoter and Promoter group by way of gift and without consideration                    | Inter se transfer between Promoter and Promoter group by way of gift and without consideration |                    |                                   |
| 8. | Shareholding details                                                                                                                                                                                                                                             | Pre-Transaction                                                                                                   |                                                                                                | Post-Transaction   |                                   |
|    |                                                                                                                                                                                                                                                                  | No. of shares held                                                                                                | % w.r.t total share capital of TC                                                              | No. of shares held | % w.r.t total share capital of TC |

|  |                                         |               |             |               |             |
|--|-----------------------------------------|---------------|-------------|---------------|-------------|
|  | <b>a. Each Acquirer / Transferee(*)</b> |               |             |               |             |
|  | 1) Mrs. Saryuben M. Shah                | 337500        | 6.11        | 351000        | 6.35        |
|  | <b>Total</b>                            | <b>337500</b> | <b>6.11</b> | <b>351000</b> | <b>6.35</b> |
|  | <b>b. Each Seller / Transferor</b>      |               |             |               |             |
|  | 1) Mrs. Niranjana S. Jambudi            | 6750          | 0.12        | Nil           | Nil         |
|  | 2) Mrs. Urmila S. Parikh                | 6750          | 0.12        | Nil           | Nil         |

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

*Saryu m. shah*

**(Mrs. Saryuben M. Shah)**

**Date:** 27.03.2019

**Place:** Ahmedabad

## Annexure I

| Sr. No.      | Name of the seller/ transferor (Donor) | Name of acquirer/ transferee (Donee) | Disclosure made under regulation 10(5)     |                                      | Actual transaction           |                                      |                                                                                                |
|--------------|----------------------------------------|--------------------------------------|--------------------------------------------|--------------------------------------|------------------------------|--------------------------------------|------------------------------------------------------------------------------------------------|
|              |                                        |                                      | Maximum no. of shares of TC to be acquired | Percentage of total shares of TC (%) | No. of shares of TC acquired | Percentage of total shares of TC (%) | Price (Rs.)                                                                                    |
| 1.           | Mrs. Niranjna S. Jambudi               | Mrs. Saryuben M. Shah                | 6750                                       | 0.12                                 | 6750                         | 0.12                                 | Inter se transfer between Promoter and Promoter Group by way of gift without any consideration |
| 2.           | Mrs. Urmila S. Parikh                  | Mrs. Saryuben M. Shah                | 6750                                       | 0.12                                 | 6750                         | 0.12                                 |                                                                                                |
| <b>Total</b> |                                        |                                      | <b>13500</b>                               | <b>0.24</b>                          | <b>13500</b>                 | <b>0.24</b>                          |                                                                                                |

Saryuben M. Shah

(Mrs. Saryuben M. Shah)