

20 February 2019

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex,
Bandra (East),
Mumbai – 400 051
takeover@nse.co.in

The Secretary
The Calcutta Stock
Exchange Limited
7, Lyons Range
Kolkata 700001
listing@cse-india.com

Dear Sirs,

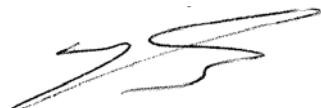
Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We are forwarding a disclosure in the prescribed form under the captioned Regulations with respect to the acquisitions by Edgbaston Asian Equity (Jersey) Trust and its PAC.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,



Matthew Myles
Partner, Edgbaston Investment Partners LLP (as Investment Manager for the Edgbaston Asian Equity (Jersey) Trust)

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	McLeod Russel India Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Edgbaston Asian Equity (Jersey) Trust ¹ Persons acting in concert: - Edgbaston Asian Equity Trust¹ - Edgbaston Investment Partners LLP¹		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE NSE CSE		
5. Details of the acquisition/ ~~disposal~~ /holding of shares/ ~~voting rights~~ /holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable (%)*	% w.r.t. total diluted share /voting capital of the TC (%)**
Before the acquisition/~~disposal~~ under consideration, holding of:			
a) Shares carrying voting rights ²	a) 56,44,485	a) 5.40%	a) 5.40%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	b) Nil	b) Nil	b) Nil
c) Voting rights (VR) otherwise than by equity shares	c) Nil	c) Nil	c) Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	d) Nil	d) Nil	d) Nil

¹ Edgbaston Investment Partners LLP is an FPI and has the sole discretion for the management and investment of the assets of Edgbaston Asian Equity Trust and Edgbaston Asian Equity (Jersey) Trust (collectively the “Trusts”). It is empowered to exercise voting rights attached to the shares of the TC held by the Trusts.

² Prior to the acquisition requiring this disclosure the aggregate shareholding of the Acquirer and PAC in the TC was 76,75,723 equity shares representing 7.35% of its share capital. Number of equity shares set out against this entry is the shareholding of the Acquirer and PAC basis the last disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 1 April 2016. The percentages have been calculated as on date. Please also refer footnote no. 4.

TC (specify holding in each category)			
Total (a+b+c+d)	56,44,485	5.40%	5.40%
Details of Acquisition/~~sale~~			
a) Shares carrying voting rights acquired ³ / ~~sold~~	a) 22,38,593	a) 2.14%	a) 2.14%
b) VRs acquired/ ~~sold~~ otherwise than by equity shares	b) Nil	b) Nil	b) Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	c) Nil	c) Nil	c) Nil
d) Shares encumbered/invoked/released by the acquirer	d) Nil	d) Nil	d) Nil
Total (a+b+c+d)	22,38,593	2.14%	2.14%
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	a) 78,83,438	a) 7.54%	a) 7.54%
b) Shares encumbered with the acquirer	b) Nil	b) Nil	b) Nil
c) VRs otherwise than by equity shares	c) Nil	c) Nil	c) Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) Nil	d) Nil	d) Nil
Total (a+b+c+d)	78,83,438	7.54%	7.54%
6. Mode of acquisition/ ~~sale~~ (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open market		
7. Date of acquisition of/ ~~sale~~ of shares / ~~VR~~ or	Multiple open market purchases with the 2% threshold being		

³ Represents the aggregate of multiple open market purchases with the 2% threshold being crossed on 18th February 2019 due to acquisition of 45,218 equity shares by the Acquirer and 1,62,497 equity shares by a PAC (Edgbaston Asian Equity Trust) on the same date aggregating to 2,07,715 equity shares representing 0.19% of the share capital in the TC.

~~date or receipt of intimation of allotment of shares~~ , whichever is applicable	crossed on 18 th February 2019.
8. Equity share capital / total voting capital of the TC before the said acquisition/ ~~sale~~	10,44,55,735 ⁴ equity shares of INR 5/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition/ ~~sale~~	10,44,55,735 equity shares of INR 5/- each
10. Total diluted share/voting capital of the TC after the said acquisition	10,44,55,735 equity shares of INR 5/- each

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For: Edgbaston Asian Equity (Jersey) Trust

Place: London, United Kingdom

Date: 20th February 2019

Name: [Matthew Myles]



⁴ The TC has completed a buyback of its shares from the open market through the stock exchange mechanism in accordance with the SEBI (Buyback of Securities) Regulations, 1998 on 18 December 2018. Post this buyback, the number of shares of the TC has reduced to 10,44,55,735 equity shares of INR 5 each from 109,455,735 equity shares of INR 5 each.