ISO 9001:2015
BUREAU VERITAS Certification

MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

27th January, 2020

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ

Dear Sir,

Sub: Outcome of the Board Meeting dated 27th January, 2020

Consolidated PAT up by 24.230% 9M on 9M;

Consolidated EBITA up by 12.56% 9M on 9M

Consolidated Performance Highlights

- **Net profit up by 24.23% 9M on 9M and up by 15.80% Q3 on Q3**
- **EBIDTA up by 12.56% 9M on 9M and up by 8.98% Q3 on Q3**
- **Revenue up by 10% 9M on 9M and up by 2.01% Q3 on Q3**

Standalone Performance Highlights

- **Net profit up by 15.94% 9M on 9M and up by 1.92% Q3 on Q3**
- **EBIDTA up by 14.17% 9M on 9M and up by 9.03% Q3 on Q3**
- **Revenue up by 12.86% 9M on 9M and up by 4.98% Q3 on Q3**

We wish to inform that Board of Directors at its meeting held on Monday, 27th January, 2020 from 11 a.m. till 1:40 PM, inter-alia;

a) Approved the un-audited Standalone and Consolidated financial results of the company for the quarter ended on 31st December, 2019. (Enclosed)

b) Took note of Limited review report as issued by statutory auditors. (Enclosed)

c) Detailed press note. (Enclosed)

Mold-Tek Packaging Ltd. Hyderabad

Corporate Office :
Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

Details with reference to Para A of Part A of Schedule III of Regulation 30 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015)

1. **Mr. Dhanraj Tirumala Narasimha Rao Togaru:**

   Reason for change: Appointment as Additional Director of the Company under Independent Director Category.

   Date of Appointment and Term of appointment: W.e.f 27th January 2020, for a period of 5 Years.

   Brief Profile: Mr. Dhanraj Tirumala Narasimha Rao Togaru is a B.E (ECE) and MBA (Systems & Marketing). He has got overall 35 years of vast experience in Electronics, IT, CAD/CAM GIS Simulation & visualization. He is an Entrepreneur from last 25 Years.

   Disclosure of relationships between directors: He is not related to any of the Directors

2. **Mr. Ramakrishna Bonagiri**:

   Reason for change: Appointment as Additional Director of the Company under Independent Director Category

   Date of Appointment and Term of appointment: W.e.f 27th January, 2020 for a period of 5 Years

   Brief Profile: Mr. Ramakrishna Bonagiri is a B. Tech (Civil) Engineer. He is retired Chief Engineer from Andhra Pradesh Housing Board. He is having vast experience of over 35 years in Construction field.

   Disclosure of relationships between directors: He is not related to any of the Directors

Kindly take the above information on record.

Thanking you,

FOR MOLD-TEK PACKAGING LIMITED

J.LAKSHMANA RAO
(Chairman & Managing Director)
DIN: 00649702

Mold-Tek Packaging Ltd. Hyderabad

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MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36. Jubilee Hills, Hyderabad - 500033,Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2019

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2019	30-Sep-2019	31-Dec-2018	31-Dec-2019	31-Dec-2018	31-Mar-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a) Revenue from operations	10071.37	11433.78	9593.33	33093.84	29322.76	39408.57
	b) Other income	4.93	18.02	38.33	75.60	116.74	133.78
	Total Income	**10076.30**	**11451.80**	**9631.66**	**33169.44**	**29439.50**	**39542.35**
2	**Expenses**						
	a) Cost of materials consumed	5697.59	6783.36	5913.12	19739.67	18116.29	23984.96
	b) Changes in inventories	(44.31)	(43.06)	(87.67)	(318.56)	(220.72)	(112.78)
	c) Employee benefits expense	1249.93	1287.11	1009.69	3768.42	2994.94	4045.36
	d) Finance costs	263.16	256.52	180.24	758.95	498.92	708.47
	e) Depreciation and amortization expense	491.27	475.33	367.74	1418.19	1049.62	1473.20
	f) Other expenses	1243.89	1303.92	1027.12	3805.52	3140.71	4296.72
	Total Expenses	**8901.53**	**10063.18**	**8410.24**	**29172.19**	**25579.76**	**34395.93**
3	**Profit before Exceptional items and tax (1-2)**	**1174.77**	**1388.62**	**1221.42**	**3997.25**	**3859.74**	**5146.42**
4	Exceptional items (Refer note.6)	58.50	72.00	-	130.50	-	1,150.03
5	**Profit before tax (3-4)**	**1116.27**	**1316.62**	**1221.42**	**3866.75**	**3859.74**	**3996.39**
6	**Tax expense**						
	a) Current tax	267.30	331.91	166.20	928.16	999.10	1356.02
	b) Earlier year's tax expense	(19.44)	-	-	1.50	-	(52.88)
	c) Deferred tax	(13.49)	(67.49)	189.94	(83.17)	255.52	282.84
7	**Profit for the period (5-6)**	**881.90**	**1052.20**	**865.28**	**3020.26**	**2605.12**	**2410.41**
8	**Other Comprehensive Income (net of tax)**						
	a) Items that will not be reclassified to the Statement of Profit and Loss						
	i) Remeasurement of defined employee benefit plans	(2.65)	(2.73)	(1.80)	(7.86)	(5.39)	(29.83)
	ii) Net change in fair value of financial instruments	(83.63)	(27.52)	12.70	60.34	(128.09)	(59.28)
9	**Total Comprehensive Income for the period (7+8)**	**795.62**	**1021.95**	**876.18**	**3072.74**	**2471.64**	**2321.30**
10	Paid up Equity share capital	1386.30	1384.55	1384.55	1386.30	1384.55	1384.55
11	**Earnings per share (Face value of ₹5) (not Annualised)**						
	- Basic	**3.18**	**3.80**	**3.12**	**10.90**	**9.41**	**8.70**
	- Diluted	**3.18**	**3.80**	**3.12**	**10.89**	**9.41**	**8.70**

Notes:

1 The above results for the quarter and nine months ended 31 December 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 27 January 2020.

2 These results have been prepared in accordance with the Indian Accounting Standards (referred to as Ind AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.

3 The statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

4 The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

5 The Ministry of Corporate Affairs (MCA), on 30 March, 2019 notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2019. The new standard is effective for periods beginning on or after April 1, 2019. The adoption of the standard did not have any impact in the financial statements.

6 Exceptional items represent provision made towards loan given, trade receivables and investment in subsidiary,

7 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Hyderabad
27 January, 2020

Mold-Tek Packaging Ltd. Hyderabad

MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
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CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2019

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2019	30-Sep-2019	31-Dec-2018	31-Dec-2019	31-Dec-2018	31-Mar-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a) Revenue from operations	10071.37	11437.64	9872.85	33170.34	30150.28	40571.88
	b) Other income	4.93	18.02	32.53	75.58	101.99	112.79
	Total Income	**10076.30**	**11455.66**	**9905.38**	**33245.92**	**30252.27**	**40684.67**
2	**Expenses**						
	a) Cost of materials consumed	5697.59	6766.31	6067.39	19731.94	18579.14	24621.50
	b) Changes in inventories	(44.31)	(41.51)	(89.83)	(245.48)	(255.62)	(128.57)
	c) Employee benefits expense	1255.96	1304.12	1076.07	3823.43	3203.55	4327.18
	d) Finance costs	263.16	263.58	196.26	779.92	544.43	756.89
	e) Depreciation and amortization expense	491.70	476.99	403.11	1432.33	1157.73	1610.13
	f) Other expenses	1293.09	1374.13	1132.22	4007.88	3458.63	4719.75
	Total expenses	**8957.19**	**10143.62**	**8785.22**	**29530.02**	**26687.86**	**35906.88**
3	**Profit before exceptional items and tax (1-2)**	**1119.11**	**1312.04**	**1120.16**	**3715.90**	**3564.41**	**4777.79**
4	Exceptional items	-	-	-	-	-	-
5	**Profit before tax (3-4)**	**1119.11**	**1312.04**	**1120.16**	**3715.90**	**3564.41**	**4777.79**
6	**Tax expense**						
	a) Current tax	267.30	331.91	166.20	928.16	999.10	1356.02
	b) Earlier year's tax expense	(19.44)	0.00	-	1.50	-	(52.88)
	c) Deferred tax	(13.49)	(67.49)	189.94	(83.17)	255.52	282.84
7	**Profit for the period (5-6)**	**884.74**	**1047.62**	**764.02**	**2869.41**	**2309.79**	**3191.81**
8	**Other Comprehensive Income (net of tax)**						
	a) Items that will not be reclassified to the Statement of Profit and Loss						
	i) Remeasurement of defined employee benefit plans	(2.65)	(2.73)	(1.80)	(7.86)	(5.39)	(29.83)
	ii) Net change in fair value of financial instruments	(83.63)	(27.52)	12.70	60.34	(128.09)	(59.28)
	b) Items that will be reclassified to the Statement of Profit or Loss						
	i) Exchange differences in translating the financial statements of a foreign operation	16.25	(19.41)	(9.12)	(1.58)	17.97	19.80
9	**Total Comprehensive Income for the period (7+8)**	**814.71**	**997.96**	**765.80**	**2920.31**	**2194.28**	**3122.50**
	Profit for the period attributable to:						
	Owners of the parent	**884.74**	**1047.62**	**764.02**	**2869.41**	**2309.79**	**3191.81**
	Non-controlling interests	-	-	-	-	-	-
	Total comprehensive income for the period attributable to:						
	Owners of the parent	**814.71**	**997.96**	**765.80**	**2920.31**	**2194.28**	**3122.50**
	Non-controlling interests	-	-	-	-	-	-
10	Paid up Equity share capital	1386.30	1384.55	1384.55	1386.30	1384.55	1384.55
11	**Earnings per share (Face value of ₹5) (not Annualised)**						
	- Basic	**3.19**	**3.78**	**2.76**	**10.36**	**8.34**	**11.53**
	- Diluted	**3.19**	**3.78**	**2.76**	**10.35**	**8.34**	**11.53**

Notes:

1 The above results for the quarter and nine months ended 31 December 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 27 January 2020.

2 These results have been prepared in accordance with the Indian Accounting Standards (referred to as Ind AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.

3 The Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

4 The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE.

5 The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

6 The Ministry of Corporate Affairs (MCA), on 30 March, 2019 notified Ind AS 116 "Leases" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2019. The new standard is effective for periods beginning on or after April 1, 2019. The adoption of the standard did not have any impact in the financial statements.

7 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

8 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad
27 January, 2020

Mold-Tek Packaging Ltd. Hyderabad

J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Mold-Tek Packaging Limited

We have reviewed the accompanying statement of unaudited financial results of Mold-Tek Packaging Limited for the quarter ended 31st December, 2019 and year to date from April 01, 2019 to December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M. ANANDAM & CO. SECUNDERABAD CHARTERED ACCOUNTANTS

M.R.Vikram
Partner
Membership Number: 021012
UDIN: 20021012AAAAAG5598

Place: Hyderabad
Date: 27th January, 2020

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD - 500 003.
PHONE : 2781 2377, 2781 2034, FAX : 2781 2091

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Mold-Tek Packaging Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Mold-Tek Packaging Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31st December, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiary Mold-Tek Packaging FZE, UAE

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD - 500 003.
PHONE : 2781 2377, 2781 2034, FAX : 2781 2091

6. Emphasis of matter:

In view of the Parent's decision to wind up the operations of the subsidiary, an additional provision of Rs.58.50 Lakhs is made during the quarter towards loan granted apart from existing provision of Rs.1222.03 Lakhs towards investment, loan and trade receivables in the standalone financial results. However, there is no effect on the consolidated financial results.

We also refer to the interim review report issued by the auditor of the subsidiary --

"the Shareholders of the Establishment has decided to wind up the operations and transferred the plant and equipment from the factory to the Parent at fair value. The assets and liabilities are disclosed at the realizable value as on the reporting date. The management has determined that no material changes are required in the assets and liabilities as on the reporting date and the adjustments to the assets and liabilities will be done as and when the execution of the transactions takes place. Establishment has initiated legal proceedings against certain debtors for recovery of long outstanding receivables. The receivables are accounted on historical cost basis pending the final decision of the court." The management has made provision on estimated basis.

Our opinion is not modified in respect of this matter.

7. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflects total revenues of Rs. Nil and Rs.207.43 Lakhs, total net loss after tax of Rs.55.67 Lakhs and Rs.398.39 Lakhs, total comprehensive loss of Rs.55.67 Lakhs and Rs.398.39 Lakhs for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019 respectively as considered in the consolidated unaudited financial results. The interim financial results of the subsidiary has been reviewed by the other auditor whose report has been furnished to us by the Management, and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

M.R.Vikram
Partner
Membership Number: 021012
UDIN: 20021012AAAAAH3121

M. ANANDAM & CO. SECUNDERABAD CHARTERED ACCOUNTANTS

Place: Hyderabad
Date: 27th January, 2020

ISO 9001:2015
BUREAU VERITAS Certification

MOLD-TEK Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Press Release

27th January, 2020

MOLDTEK PACKAGING LIMITED

Standalone and Consolidated Unaudited Financial Results for the quarter / nine months ended December 31, 2019

Consolidated PAT up by 24.23% 9M on 9M;

Consolidated EBIDTA up by 12.56% 9M on 9M

Consolidated Performance Highlights

- **Net profit up by 24.23% 9M on 9M and up by 15.80% Q3 on Q3**
- **EBIDTA up by 12.56% 9M on 9M and up by 8.98% Q3 on Q3**
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- **Revenue up by 12.86% 9M on 9M and up by 4.98% Q3 on Q3**

Hyderabad, 27th, January 2020: MOLDTEK Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products.

Mold-Tek Packaging has much higher ROE than the average in the Packaging industry due to its excellent product mix and modern production facilities. The commitment to growth, disciplined capital allocation and stable returns to shareholders are main goals for MTPL.

Mold-tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.

Mold-Tek Packaging Ltd. Hyderabad

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Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

We are happy to inform you that the Company achieved a 12.86% growth on Y on Y compared to corresponding 9 months. The Company is geared up for growth by adding capacities in existing plant and also in the two new plants.

However, in Q3, due to significant drop in Raw material prices, customer orders and the sales volume. We are happy to inform that the Company is witnessing improved order flow from customers grown by 8.19% as against 16.43% in first 6 months and is back on track for growth in the 4th quarter.

Commenting on future prospects:

Square Q-Packs & New Products:

Moldtek has progressed considerably in the last few years with its products, technological and engineering capabilities, keeping in mind the evolving needs of the packaging industry, along with environmental concerns. We have been striving hard and making all possible efforts to provide our customers with innovative and sustainable packaging solutions that are also economical. We stay in touch with new technologies to ensure that we are future-ready and have a better outreach of sustainable packaging solutions to our esteemed clients.

Mr. J. Lakshmana Rao, Chairman and Managing Director, said that the Company has bagged new orders from many new clients like KELLOCKS, LION DATES, SANGAM DAIRY, DINSHAWS, VAMAA DAIRY, PADMINI DAIRY, BASKIN ROBBINS AND BUNGEE (DALDA) in Food and FMCG sector during this quarter. Further, the Company has entered into industries segment- Agro and growth enhancer. We have added customers like Scientific Agro, Sanzyme Biologics, Sri Bio Aesthetics and are in talks with many other companies in this industry. With features like tamper proof and tamper evident in our packs, we are seeing a good response from this industry.

Demand for our Twist and Square packs continue to grow handsomely. Our tamper proof packs are on way to create a major trend in the edible oil packaging with conversion of Tin to plastic by major edible oil players. The Company has successfully increased capacity for these packs by more than 200%.

Mr. J. Lakshmana Rao, Chairman and Managing Director said that "**Company has started R&D efforts to enter Biodegradable plastics for sustained future. We wish to stay ahead in this new evolving technology to ensure brighter future for the Company**".

RAK Subsidiary

Mr. J. Lakshmana Rao, Chairman and Managing Director, said that the RAK Subsidiary is in verge of closure formalities and the license there has been converted into flexi desk and the major operations were shut down and plant and machinery completely moved to India. We are happy to note that in future quarters there will not be any negative impact of subsidiary on the parent bottom line.

Mold-Tek Packaging Ltd. Hyderabad

Capacities at Mysore and Vizag:

Increasing Orders received from APL and executed from both the new plants at Mysore and Vizag enabled better capacity utilization.

The above developments will ensure good growth prospects for the Company in the coming quarters.

J Lakshmana Rao

Mold-Tek Packaging Ltd. Hyderabad

Chairman and Managing Director
DIN: 00649702