JMT AUTO LTD.

An Amtek Group Company

JMT/CS/056/2019-20 **2nd July, 2019**

To,
The Compliance Officer,
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex, Bandra
Mumbai-400 051

Scrip Code: JMTAUTOLTD

Sub.: Resubmission of Audited Financial Results Standalone & Revised Consolidated Audited Results of JMT AUTO LTD for the quarter and financial year ended 31st March, 2019 along with Standalone Audit Report and Consolidated Audit Report and Statement on Impact of Audit Qualification – Standalone & Consolidated

Ref: NSE/LIST-SOP/CG/FINES/83721 dated-June 17, 2019

Dear Sir,

This is with reference to your SOP Notice dated June 17, 2019 regarding delay in submission of the Statement of Impact along with Audited Results (which were earlier submitted vide our letter Nos. JMT/CS/044/2019-20 dated 10th June, 2019) for the quarter/year ended 31st March, 2019. We hereby resubmit the Standalone and Consolidated Audited Financial results of the Company, along with all the required documents as under:-

1. Standalone Audited Financial Results for the quarter and year ended 31st March, 2019
2. Revised Consolidated Audited Financial Results for the quarter and year ended 31st March, 2019
3. Statement of Assets & Liabilities as on that date
4. Standalone Auditors Report
5. Consolidated Auditors Report
6. Statement on Impact of Audit Qualification-Standalone
7. Statement on Impact of Audit Qualification-Consolidated

We are also sending the cheque dated 2nd June, 2019 towards payment of fine of Rs 47,200 (Rupees Forty-seven Thousand Two Hundred only) as levied by the above mentioned SOP Notice.

Kindly take the above on record.

Thanking you,
for **JMT AUTO LIMITED**

.....
(Mona K Bahadur)
COMPANY SECRETARY
Encl: a/a

CIN : L42274DL1997PLC270939

Corporate Office & Works :
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JMT AUTO LIMITED

Regd.Office : 3, L S C Pomposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110 048.

Audited Standalone & Consolidated Financial Results for the Quarter & Year Ended March 31, 2019

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended		Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
		Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
1	**Revenue**							
	a. Revenue from operations	6,637.12	9,616.57	9,515.77	36,005.10	34,724.02	57,759.21	34,724.02
	b. Other Income	32.62	63.23	(202.26)	171.50	51.59	247.66	51.59
	Total Income	**6,669.74**	**9,679.80**	**9,313.50**	**36,176.59**	**34,775.61**	**58,006.86**	**34,775.60**
2	**Expenses**							
	a. Cost of materials consumed	2,777.71	4,335.54	3,714.35	15,570.04	14,077.40	24,384.08	14,077.40
	b. Changes in inventories of finished goods and work-in-progress	(337.02)	(364.47)	(145.98)	(1,022.03)	(514.51)	(1,695.53)	(514.51)
	c. Employee benefits expense	706.12	621.76	486.25	2,525.44	2,066.19	9,787.69	2,066.19
	d. Finance Cost	397.21	386.56	494.20	1,628.13	1,900.77	2,900.56	1,900.77
	d. Depreciation and amortization expense	611.31	664.15	727.83	2,586.86	2,858.19	3,860.31	2,858.19
	e. Job Work Charges	1,005.43	1,392.56	1,568.17	5,118.50	4,820.50	6,676.32	4,820.50
	f. Power fuel and oil	1,003.03	1,332.06	1,420.31	5,037.43	4,735.05	5,852.95	4,735.05
	g. Consumption of Stores and Spare Parts	459.98	613.47	555.39	2,562.98	2,232.94	2,720.99	2,232.94
	h. Freight	130.52	155.59	174.37	574.96	551.07	574.96	551.07
	i. Other expense	771.58	469.44	506.05	2,034.75	1,875.20	5,146.15	1,875.19
	Total expenses	**7,525.86**	**9,606.65**	**9,500.95**	**36,617.07**	**34,602.81**	**60,208.48**	**34,602.80**
3	**(Loss)/ profit before exceptional items and tax(1-2)**	**(856.12)**	**73.15**	**(187.45)**	**(440.47)**	**172.80**	**(2,201.61)**	**172.80**
4	**Share of Profit/(Loss) of Associated and Joint Ventures**					-	**3.95**	**(1.76)**
5	**Profit/(Loss) before exceptional items and tax(3+4)**	**(856.12)**	**73.15**	**(187.45)**	**(440.47)**	**172.80**	**(2,197.66)**	**171.04**
6	**Exceptional items**	**330.67**	-	-	**330.67**	-	**330.67**	-
7	**(Loss)/ profit before tax (3 -4)**	**(525.45)**	**73.15**	**(187.45)**	**(109.80)**	**172.80**	**(1,866.99)**	**171.04**
8	**Tax expense:**							
	(a) Current Tax	**(332.20)**	**181.97**	**(108.50)**	**178.08**	**536.53**	**46.24**	**536.53**
	(b) Previous Year Tax	-	-	**36.91**	-	**36.91**		36.91
	(c) Deferred tax	**325.66**	**(156.59)**	**57.03**	**(40.68)**	**(479.93)**	**(162.46)**	**(479.93)**
	(d) MAT	-	-	-	-	-	-	-
	Total tax expenses	**(6.54)**	**25.38**	**(14.57)**	**137.41**	**93.51**	**(116.22)**	**93.51**
9	**(Loss)/ profit for the period/ year (5-6)**	**(518.91)**	**47.77**	**(172.88)**	**(247.21)**	**79.29**	**(1,750.77)**	**77.53**
10	**Other Comprehensive Income (net of tax)**							
	(i) Item that will not be reclassified to profit or loss	**(92.23)**	-	**21.55**	**(92.23)**	0.55	**408.16**	0.55
	ii) Income tax relating to items that will not be reclassified to profit or loss	**28.78**	-	**(7.10)**	**28.78**	**(.17)**	**28.78**	**(.17)**
	Total Other Comprehensive Income	**(63.45)**	-	**14.45**	**(63.45)**	0.38	**436.94**	0.38
11	**Total Comprehensive (loss)/ income for the period/ year (7+8)**	**(582.36)**	**47.77**	**(158.43)**	**(310.66)**	**79.67**	**(1,313.83)**	**77.92**
12	Profit/(loss) from discontinued operations	-	-	-	-	-	-	**10,354.91**
13	Tax expense of discontinued operations	-	-	-	-	-	-	**127.29**
14	**Profit/(loss) from Discontinued operations (after tax)**	-	-	-	-	-	-	**10,482.20**
15	Other Comprehensive Income from Discontinued Operations (net of tax)	-	-	-	-	-	-	**(3,240.28)**
16	**Total Comprehensive Income from Discontinued Operations(14+5)**							**7,114.63**
17	**Total Comprehensive Income (Comprising Profit/(Loss) and Other Comprehensive Income for the year)(15+16)**	**(582.36)**	**47.77**	**(158.43)**	**(310.66)**	**79.67**	**(1,313.83)**	**7,192.55**
18	Paid-up Equity Share Capital (Face Value Rs. 1/- Per Share)	**5,038.32**	**5,038.32**	**5,038.32**	**5,038.32**	**5,038.32**	**5,038.32**	**5,038.32**
19	Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year				**11,692.68**	**12,003.35**	**13,001.96**	**(5,634.10)**
20	**Earnings per share (For continued operation) (not annualized)**							
	a) Basic	(0.12)	0.01	(0.03)	(0.06)	0.02	(0.26)	0.02
	b) Diluted	(0.12)	0.01	(0.03)	(0.06)	0.02	(0.26)	0.02
21	**Earnings/ (loss) Per Share (For continued and discontinued operations) (not annualized)**							
	a) Basic	(0.12)	0.01	(0.03)	(0.06)	0.02	(0.26)	1.43
	b) Diluted	(0.12)	0.01	(0.03)	(0.06)	0.02	(0.26)	1.43

See accompanying note to the financial results

JMT Auto Limited

Audited Standalone Statement of Assets & Liabilities as at 31st March, 2019

	Particulars	Standalone		Consolidated	
		As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
A	**ASSETS**				
1	**Non-current assets**				
(a)	Property, plant and equipment	12,000.10	12,978.57	16,334.31	12,978.57
(b)	Capital work-in-progress	128.76	292.99	128.76	292.99
(c)	Other intangible assets including Goodwill due to consolidation	28.64	47.80	4,582.22	47.80
(e)	Financial assets				
	Investments	706.24	706.15	717.22	713.27
	Other financial assets	684.57	574.82	691.04	574.82
(f)	Other non-current assets	387.18	319.68	916.75	319.68
	Sub total-Non-current assets	13,935.49	14,920.01	23,370.30	14,927.12
2	**Current assets**				
(a)	Inventories	13,813.36	12,970.31	16,014.10	12,970.31
(b)	Financial assets				
	Trade receivables	3,442.10	5,263.71	5,967.97	5,263.71
	Cash and cash equialents	173.37	109.97	441.38	109.97
	Other financial assets	77.27	82.85	77.27	82.85
(d)	Other current assets	3,790.94	5,313.57	3,997.80	5,313.57
	Sub total-Current assets	21,297.04	23,740.41	26,498.52	23,740.41
3	**Assets held for Sale**				16,380.38
	TOTAL-ASSETS	**35,232.53**	**38,660.42**	**49,868.82**	**55,047.91**
(B)	**EQUITY AND LIABILITIES**				
1	**Equity**				
(a)	Equity share capital	5,038.32	5,038.32	5,038.32	5,038.32
(b)	Other equity	11,692.68	12,003.35	13,001.96	(5,634.10)
	Sub total-Equity	16,731.00	17,041.67	18,040.28	(595.78)
2	**Liabilities**				
	Non-current liabilities				
(a)	Financial liabilities				
	Borrowings	2,724.19	4,754.63	5,167.77	4,754.63
(b)	Provisions	239.15	151.71	314.20	151.71
(c)	Deferred tax liabilities (net)	1,113.55	1,183.19	2,462.84	1,183.19
	Sub total-Non-current liabilities	4,076.89	6,089.53	7,944.81	6,089.53
	Current liabilities				
(a)	Financial liabilities				
	Borrowings	9,082.94	8,792.59	9,550.38	8,792.59
	Trade payables				
	-Total Outstanding dues of Micro and Small enterprices	-	-	-	-
	-Total Outstanding dues other than Micro and Small enterprices	3,385.32	4,025.41	6,505.04	4,025.41
	Other current financial liabilities	1,678.33	2,128.57	3,960.17	2,128.57
(b)	Other current liabilities	272.42	197.80	3,826.97	197.80
(c)	Provisions	5.62	2.68	41.17	2.68
(d)	Current tax liabilities (net)	-	382.17	-	382.17
	Sub total-Current liabilities	14,424.63	15,529.22	23,883.73	15,529.22
3	Liabilities held for sale				34,024.94
	TOTAL EQUITY AND LIABILITIES	**35,232.53**	**38,660.42**	**49,868.82**	**55,047.91**

Notes to financial results:

1 The above audited financial results of the company for the quarter & year ended March-2019, were reiewed by the audit committee & approved by the board of directors at the meeting held on 30th May 2019.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Statndards) rules 2015 (Ind AS) prescribed under Section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Segment reporting as defined in IND AS-108 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.

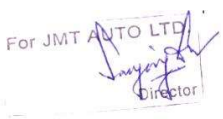
4 The figures for the quarter ended 31st March 2019 and 2018 are the balancing figures between the Audited figures in respect of full financial year and pulished year to date figures upto third quarter of the relevent financial year.

5 The Exceptional items for the financial year ended March 31st, 2019 comprises reversal of depreciation on account of review of residual life of certain assets, Depreciation on dismentalling costs and adjustments due to carrying cost of aged/ unusable inventory.

6 The company has netted off balances of old creditors whose respective balances are appearing in different units of the company

7 Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.

For Board of Directors



Date: June 04, 2019
Place: New Delhi

Sanjay Tiku
Whole Time Director

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
JMT AUTO LIMITED

We, the Statutory Auditors, of the Company have audited and reviewed the accompanying statement of Standalone audited financial results of M/s JMT AUTO LIMITED for the financial year ended 31st March, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. We report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

This Statement, which is the responsibility of the Company's Management and approved by board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such standalone Ind AS financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India, Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the statement.

Basis of qualified Opinion

a) As per **"Indian Accounting Standard 109"** company was required to get the Investment (Rs. 706.24 Lacs) at fair value but the same has not been done by the company, accordingly we are unable to ascertain the effect of the same on the Financial statements.

b) Trade receivables & loan & advances includes balance from the group entities which are subject to confirmation/reconciliation. Accordingly, we are unable to comment upon the recoverability of the same and its consequential impact on the financial statements.

Qualified opinion

In our opinion and to best of our information and according to the explanations given to us, the statement:

I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016: and

II. gives a true and fair view except for the matters described in Basis for qualified opinion as given herein above, in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the total comprehensive income and other information of the company for the year ended March 31, 2019.

Emphasis of matter

We draw attention to the Following:

a) Trade receivables, Trade payables, loans & advances given which also includes balances from the group entities are subject to confirmation/reconciliation.

b) The management has decided to discontinue with Dismantling provision on Plant & machinery, since they consider, the same will not be incurred at the time of dismantling at the end of the life of the machine.

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c) Exceptional Item includes Stock (Rs 380.00 Lacs) written off & Reversal of Excess Depreciation Charged (Rs. 699.00 Lacs) on account of review of residual life of certain Fixed assets. (Refer Note 5)

d) Effects of **IND AS 12 "Income Taxes"** has not been considered by the management. Accordingly, we are unable to comment upon the effect of the same on the Financial Statements. However, the Impact of the same was not material.

e) We have relied upon the management for valuation of the inventory taken in the books of account and we have not verified the same.

f) Refer Note No 6 regarding Netting off of Trade Creditors by the company.

For Raj Gupta & Co.
CHARTERED ACCOUNTANTS

Abhishek Gupta
Partner
Membership No. 530433

Place: New Delhi
Date: 04/06/2019

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
JMT AUTO LIMITED

We, the Statutory Auditors, of the Company have audited the accompanying statement of Consolidated financial results of M/s JMT AUTO LIMITED (the holding company) its overseas subsidiary and its associate for the financial year ended 31st March, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by board of Directors, has been compiled from the related Consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such consolidated Ind AS financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India, Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

RAJ GUPTA & CO. FRN 000203N CHARTERED ACCOUNTANTS

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the statement.

Basis of qualified Opinion

a) As per **"Indian Accounting Standard 109"** Holding company was required to get the Investment (Rs. 706.24 Lacs) at fair value but the same has not been done by the company, accordingly we are unable to ascertain the effect of the same on the Financial statements.

b) Trade receivables & loan & advances of Holding company includes balance from the group entities which are subject to confirmation/reconciliation. Accordingly, we are unable to comment upon the recoverability of the same and its consequential impact on the financial statements.

c) The financial statements and other financial information of the 1 overseas subsidiary and 1 associate included in the consolidated IND AS financial statements for the year ended March 31, 2019 are based on its Unaudited financial statements. Consequently, we are unable to comment and determine upon any adjustment that have been made to these consolidated Financial statements.

Qualified opinion

In our opinion and to best of our information and according to the explanations given to us, the statement:

a) It includes unaudited results of consolidated financial statement of Amtek Metallic systems Pte Ltd which is holding company of Alga Automotive Group SLU.

b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016: and

c) gives a true and fair view except for the matters described in Basis for qualified opinion as given herein above, in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the total comprehensive income and other information of the company for the year ended March 31, 2019.



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Emphasis of matter

We draw attention to the Following points of Holding company:

a) Trade receivables, Trade payables, loans & advances given which also includes balances from the group entities are subject to confirmation/reconciliation.

b) The management has decided to discontinue with Dismantling provision on Plant & machinery, since they consider, the same will not be incurred at the time of dismantling at the end of the life of the machine.

c) Exceptional Item includes Stock (Rs 380.00 Lacs) written off & Reversal of Excess Depreciation Charged (Rs. 699.00 Lacs) on account of review of residual life of certain Fixed assets. (Refer Note 5)

d) Effects of **IND AS 12 "Income Taxes"** has not been considered by the management. Accordingly, we are unable to comment upon the effect of the same on the Financial Statements. However, the Impact of the same was not material.

e) We have relied upon the management for valuation of the inventory taken in the books of account and we have not verified the same.

f) Note No 6 regarding Netting off of Trade Creditors by the company.

For Raj Gupta & Co.
CHARTERED ACCOUNTANTS



Abhishek Gupta
Partner
Membership No. 530433

Place: New Delhi
Date: 04/06/2019

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JMT AUTO LTD.
An Amtek Group Company

ANNEXURE I

Statement on impact of audit qualifications (for audit report with qualified opinion) submitted along-with Annual Audited Financial Results –*Standalone*

Statement on Impact of Audit Qualification for the Financial year ended March 31, 2019 (See Regulation 33/52 of the SEBI (LODR)(Amendment) Regulation				
I	Sl.No.	Particulars	Audited Figures (As reported before adjusting for qualifications) (Rs. In Lacs)	Audited Figures (As reported after adjusting for qualifications) (Rs. In Lacs)
	1.	Turnover/ Total Income	36,176.59	36,176.59
	2.	Total Expenditure	36,617.07	36,666.86
	3.	Net profit/(Loss)	-310.66	-360.45
	4.	Earnings Per Share	-0.06	-0.07
	5.	Total Assets	35,232.53	35,182.74
	6.	Total Liabilities	18,501.53	18,501.53
	7.	Net Worth	16,731.00	16,681.21
	8.	Any other financial item(s) (as felt appropriated by the management)	-	-
II	**Audit Qualification (Each Audit Qualification separately)**			
	a.	**Details of Audit Qualification:** Thecompany was required to get the Investment (Rs. 706.24 Lacs) at fair value but the same has not been done by the company.		
	b.	**Type of Audit Qualification**: Qualified Opinion		
	c.	**Frequency of qualification**: First Time		
	d.	**For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**The financials of the joint venture entity whose investment is subject matter of impairment testing has not been yet audited, therefore management decided to keep it at carrying value. The impact has been considered above in column showing adjusted figures.		
	e.	**For Audit Qualification(s) where the impact is not quantified by the auditor.**		
	(i)	**Management's estimation on the impact of audit qualification**: NA		
	(ii)	**If management is unable to estimate the impact, Reason for same**: NA		
II	**Audit Qualification (Each Audit Qualification separately)**			
	a.	**Details of Audit Qualification:** Trade receivables, loan & advances includes balance from the group entities which are subject to confirmation/reconciliation.		
	b.	**Type of Audit Qualification**: Qualified Opinion		
	c.	**Frequency of qualification**: First Time		
	d.	**For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**NA		
	e.	**ForAudit Qualification(s) where the impact is not quantified by the auditor.**		
	(i)	**Management's estimation on the impact of audit qualification**: NA		

CIN : L42274DL1997PLC270939

Corporate Office & Works :
C-19-20, 7th Phase, Industrial Area,
Adityapur, Jamshedpur-832 109, Jharkhand, India
Phone : +91-657-6626379/6626333
Fax : +91-657-2200749, E-mail : jmt.auto@amtek.com
Website : 222.jmtauto.com

Registered Office :
3 LSC, Pamposh Enclave
Guru Nanak Market
Opp. LSC Market
New Delhi - 110048
Phone: +91-9234602080

	(ii)	**If management is unable to estimate the impact, Reason for same**: Since, the value is not determinable due to absence of reconciliation, thus the management has not taken any impact in the books.
III	**Signatories:**	
	For JMT Auto Limited --- **Sandeep Singh** **CFO**	**For JMT Auto Limited** --- **Sanjay Chhabra** **Audit Committee Chairman**
	For JMT Auto Limited --- **Sanjay Tiku** **CEO/Whole Time Director**	**Statutory Auditors of JMT AUTO Limited** RAJ GUPTA & CO. CHARTERED ACCOUNTANTS FRN. 000203N
	Place: New Delhi	
	Date: 4th June, 2019	

ANNEXURE I

Statement on impact of audit qualifications (for audit report with qualified opinion) submitted along-with Annual Audited Financial Results –*Consolidated*

Statement on Impact of Audit Qualification for the Financial year ended March 31, 2019 (See Regulation 33/52 of the SEBI (LODR)(Amendment) Regulation				
I	Sl.No.	Particulars	Audited Figures (As reported before adjusting for qualifications) (Rs. In Lacs)	Audited Figures (As reported after adjusting for qualifications) (Rs. In Lacs)
	1.	Turnover/ Total Income	58,006.86	58,006.86
	2.	Total Expenditure	60,208.48	60,265.39
	3.	Net profit/(Loss)	-1,313.83	-1,370.74
	4.	Earnings Per Share	-0.26	-0.27
	5.	Total Assets	49,868.82	49,811.91
	6.	Total Liabilities	31,828.54	31,828.54
	7.	Net Worth	18,040.28	17,983.37
	8.	Any other financial item(s) (as felt appropriated by the management)	-	-
II	**Audit Qualification (Each Audit Qualification separately)**			
	a.	**Details of Audit Qualification:** Thecompany was required to get the Investment (Rs. 706.24 Lacs) at fair value but the same has not been done by the company.		
	b.	**Type of Audit Qualification**: Qualified Opinion		
	c.	**Frequency of qualification**: First Time		
	d.	**For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**The financials of the joint venture entity whose investment is subject matter of impairment testing has not been yet audited, therefore management decided to keep it at carrying value. The impact has been considered above in column showing adjusted figures.		
	e.	**For Audit Qualification(s) where the impact is not quantified by the auditor.**		
		(i) **Management's estimation on the impact of audit qualification**: NA		
		(ii) **If management is unable to estimate the impact, Reason for same**: NA		
II	**Audit Qualification (Each Audit Qualification separately)**			
	a.	**Details of Audit Qualification:** Trade receivables, loan & advances includes balance from the group entities which are subject to confirmation/reconciliation.		
	b.	**Type of Audit Qualification**: Qualified Opinion		
	c.	**Frequency of qualification**: First Time		
	d.	**For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**NA		
	e.	**ForAudit Qualification(s) where the impact is not quantified by the auditor.**		
		(i) **Management's estimation on the impact of audit qualification**: NA		
		(ii) **If management is unable to estimate the impact, Reason for same**: Since, the value is not		

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New Delhi - 110048
Phone: +91-9234602080

	determinable due to absence of reconciliation, thus the management has not taken any impact in the books.	
II	**Audit Qualification (Each Audit Qualification separately)**	
	a. **Details of Audit Qualification:** The financial statements and other financial information of the overseas subsidiary and associate included in the consolidated IND AS financial statements for the year ended March 31 2019 are based on its Unaudited financial statements.	
	b. **Type of Audit Qualification:** Qualified Opinion	
	c. **Frequency of qualification:** First Time	
	d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** NA	
	e. **ForAudit Qualification(s) where the impact is not quantified by the auditor.**	
	(i) **Management's estimation on the impact of audit qualification:** NA	
	(ii) **If management is unable to estimate the impact, Reason for same:**Since the financials are unaudited the impact cannot be estimated.	
III	**Signatories:**	
	For JMT Auto Limited **Sandeep Singh** **CFO**	**For JMT Auto Limited** **Sanjay Chhabra** **Audit Committee Chairman**
	For JMT Auto Limited **Sanjay Tiku** **CEO/Whole Time Director**	**Statutory Auditors of JMT AUTO Limited** RAJ GUPTA & CO. CHARTERED ACCOUNTANTS FRN. 000203N
	Place: New Delhi	
	Date: 4th June, 2019	