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SECY/SE/2019/ 719 A & B  
Thursday, the 20<sup>th</sup> June, 2019

The General Manager,  
Department of Corporate Services,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001**



**SUNFLAG IRON & STEEL CO. LTD.**

REGD. OFFICE :  
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)  
PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360  
E-Mail : admin@sunflagsteel.com  
Website : www.sunflagsteel.com  
CIN:L27100MH1984PLC034003

The Manager, Listing Department,  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C - 1, Block - G,  
Bandra - Kurla Complex, Bandra (East),  
**MUMBAI - 400 051**

**Sub : Disclosure of Related Party Transactions for the Half year ended 31<sup>st</sup> March, 2019**

**Ref: Sunflag Iron and Steel Company Limited – BSE Scrip Code : 500404 / NSE Symbol : SUNFLAG**

Dear Sir / Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis as specified in Accounting Standards for the Half year ended 31<sup>st</sup> March, 2019.

Kindly take the same on record.

Sincerely,

For Sunflag Iron and Steel Company Limited

**CS Ashutosh Mishra**  
**Company Secretary & Compliance Officer**  
**Membership No. ACS - 23011**



**Encl : As above**

Visit us at [www.sunflagsteel.com](http://www.sunflagsteel.com)

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FAX : 044-24347649  
E-mail : mktg\_sz@sunflagsteel.com

**Related Party Disclosures :**

| Related Party                                                                                                                                                                    | Relationship                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| Sunflag Power Limited<br>Khappa Coal Company Private Limited<br>Sunflag Foundation                                                                                               | Subsidiary Companies                                                  |
| Haryana Television Limited                                                                                                                                                       | Associate Enterprise                                                  |
| Mr. Pranav Bhardwaj<br>Mr. Surendra Kumar Gupta<br>CA R. Muralidhar<br>Mr. Ramchandra Vasant Dalvi<br>CS Pranab Panigrahi upto 12.11.2018<br>CS Ashutosh Mishra w.e.f 12.11.2018 | Key Managerial Personnel (KMP)                                        |
| Mr. Ravi Bhushan Bhardwaj<br>Mr. Suhrit Ravi Bhushan Bhardwaj                                                                                                                    | Relative to Key Managerial Personnel<br>(Promoter and Promoter Group) |
| Dr. E. R. C. Shekar<br>Mr. Kumar Jitendra Singh<br>CA Jayesh M. Parmar<br>Mr. S. Gajendran<br>CA Neelam Kothari<br>Mr. Rooshad Russi Patel                                       | Independent Directors                                                 |
| Madanpur (North) Coal Company Private Limited<br>C T Mining Private Limited<br>Daido D.M.S. India Private Limited<br>Ramesh Sunwire Private Limited                              | Joint Venture Companies                                               |



**Details of Related Party Transactions during the period 1<sup>st</sup> October, 2018 to 31<sup>st</sup> March, 2019 & Outstanding Balances as on 31<sup>st</sup> March, 2019.**

**A) Related Party Name and Relationship:**

**i) Key Managerial Personnel**

|                                      |                                    | (Amount in Rs.)                          |                                                                                          |
|--------------------------------------|------------------------------------|------------------------------------------|------------------------------------------------------------------------------------------|
| Name                                 | Designation                        | Account                                  | Transaction for the period 1 <sup>st</sup> October, 2018 to 31 <sup>st</sup> March, 2019 |
| Mr. Pranav Bhardwaj                  | Managing Director                  | Remuneration & Reimbursement of Expenses | 1,00,17,908                                                                              |
| Mr. Surendra Kumar Gupta             | Dy. Managing Director              | Remuneration                             | 52,55,058                                                                                |
| CA R. Muralidhar                     | Executive Director (Finance) & CFO | Remuneration                             | 42,69,000                                                                                |
| Mr. Ramchandra Vasant Dalvi          | Executive Director – Works         | Remuneration                             | 42,92,300                                                                                |
| CS Pranab Panigrahi upto 12.11.2018  | Company Secretary                  | Remuneration                             | 9,32,210                                                                                 |
| CS Ashutosh Mishra w.e.f. 12.11.2018 | Company Secretary                  | Remuneration                             | 13,17,266                                                                                |
|                                      |                                    |                                          | 60,496                                                                                   |
|                                      |                                    |                                          | -                                                                                        |
|                                      |                                    |                                          | -                                                                                        |
|                                      |                                    |                                          | -                                                                                        |
|                                      |                                    |                                          | -                                                                                        |
|                                      |                                    |                                          | -                                                                                        |

**ii) Relative of Key Managerial Personnel (Promoter and Promoter Group)**

|                           |                        | (Amount in Rs.)           |          |
|---------------------------|------------------------|---------------------------|----------|
| Mr. Ravi Bhushan Bhardwaj | Non-executive Chairman | Reimbursement of Expenses | -        |
|                           |                        |                           | 1,91,985 |

**iii) Other Directors**

|                          |                            | (Amount in Rs.) |          |
|--------------------------|----------------------------|-----------------|----------|
| Dr. E. R. C Shekar       | Non-executive, Independent | Sitting Fees    | 1,15,000 |
| Mr. Kumar Jitendra Singh | Non-executive, Independent | Sitting Fees    | 73,000   |
| CA Jayesh M. Parmar      | Non-executive, Independent | Sitting Fees    | 1,01,000 |
| Mr. S. Gajendran         | Non-executive, Independent | Sitting Fees    | 73,000   |
| CA Neelam Kothari        | Non-executive, Independent | Sitting Fees    | 37,000   |
| Mr. Rooshad Russi Patel  | Non-executive, Independent | Sitting Fees    | 45,000   |
|                          |                            |                 | -        |
|                          |                            |                 | -        |
|                          |                            |                 | -        |
|                          |                            |                 | -        |
|                          |                            |                 | -        |
|                          |                            |                 | -        |



**B) Subsidiary Companies :**

| Name                                | Shareholding as on 31 <sup>st</sup> March, 2019 | Account      | Transaction for the period 1 <sup>st</sup> October, 2018 to 31 <sup>st</sup> March, 2019 | (Amount in Rs.)                                |
|-------------------------------------|-------------------------------------------------|--------------|------------------------------------------------------------------------------------------|------------------------------------------------|
|                                     |                                                 |              |                                                                                          | Outstanding as on 31 <sup>st</sup> March, 2019 |
| Sunflag Foundation                  | 100%                                            | CSR Expenses | 1,50,00,000                                                                              | -                                              |
| Sunflag Power Limited               | 100%                                            | Advance      | 7,05,488                                                                                 | 10,08,60,635                                   |
| Khappa Coal Company Private Limited | 63%                                             | Advance      | -                                                                                        | 7,37,09,550                                    |

**C) Joint Ventures :**

| Name                            | Shareholding as on 31 <sup>st</sup> March, 2019 | Account       | Transaction for the period 1 <sup>st</sup> October, 2018 to 31 <sup>st</sup> March, 2019 | (Amount in Rs.)                                |
|---------------------------------|-------------------------------------------------|---------------|------------------------------------------------------------------------------------------|------------------------------------------------|
|                                 |                                                 |               |                                                                                          | Outstanding as on 31 <sup>st</sup> March, 2019 |
| Daido DMS India Private Limited | 20%                                             | Share Capital | -                                                                                        | 3,60,00,000                                    |
| Ramesh Sunwire Private Limited  | 49%                                             | Share Capital | -                                                                                        | 4,90,00,000                                    |

**D) Associate Enterprises :**

| Name                        |                          | Account | Transaction for the period 1 <sup>st</sup> October, 2018 to 31 <sup>st</sup> March, 2019 | (Amount in Rs.)                                |
|-----------------------------|--------------------------|---------|------------------------------------------------------------------------------------------|------------------------------------------------|
|                             |                          |         |                                                                                          | Outstanding as on 31 <sup>st</sup> March, 2019 |
| Haryana Televisions Limited | Relationship through KMP | Rent    | 28,49,700                                                                                | 23,85,300                                      |

