

ATSL/CO/19-20/6476(a)

December 09, 2019

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Re.: Reliance Power Limited – Pledge / Release of Shares Pledged in favour of Axis Trustee Services Limited (as Pledgee)

Dear Sir,

We write in our capacity as Pledgee.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Reliance Power Limited pursuant to pledge and release of shares pledged in favour of Axis Trustee Services Limited (as Pledgee). We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged in our capacity as Pledgee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Yours faithfully,

For Axis Trustee Services Limited


Authorised Signatory



Encl.: As above

CC: Reliance Power Limited

'H' Block, 1st Floor,
Dhirubhai Ambani Knowledge City,
Navi Mumbai - 400 710

Corporate Identity Number: U74999MH2008PLC182264 | MSME Registered UAN: MH19E0033585

Registered Office:

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

Corporate Office:

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028
Tel No: 022-62300451 Fax No.: 022-6230 0700 Website: www.axistrustee.com



AXIS TRUSTEE

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A

Name of the Target Company (TC)	Reliance Power Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Pledgee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	33,40,00,000	11.90	11.90
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c + d)	33,40,00,000	11.90	11.90



Details of acquisition/disposal			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee Pledge (Release)	4,89,87,901 (4,25,00,000)	1.75 (1.52)	1.75 (1.52)
e) Total (a + b + c + d)	64,87,901	0.23	0.23
After the disposal, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	34,04,87,901	12.13(approx.)	12.13(approx.)
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	Nil	Nil	Nil
Total (a + b + c + d)	34,04,87,901	12.13(approx)	12.13(approx.)
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge / Release of shares		



Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Pledge of Shares - 4,89,87,901 Release of Pledge Shares - (4,25,00,000)
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs.28,05,12,64,660 as per shareholding pattern for quarter ended September 30, 2019 published on Stock Exchanges.
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs.28,05,12,64,660 as per shareholding pattern for quarter ended September 30, 2019 published on Stock Exchanges.
Total diluted share/voting capital of the TC after the said acquisition	Rs.28,05,12,64,660 as per shareholding pattern for quarter ended September 30, 2019 published on Stock Exchanges.

Yours truly,

For **Axis Trustee Services Limited**



Authorised Signatory



Place: Mumbai

Date: December 09, 2019

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Part B

Name of the Target Company: Reliance Power Limited

Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer/pledgee belongs to Promoter/Promoter Group	PAN of the acquirer and/or PACs
Axis Trustee Services Limited (ATSL) acting as Pledgee.	No	AAHCA3172B

Yours truly,
For Axis Trustee Services Limited


Authorised Signatory

Place: Mumbai
Date: December 09, 2019