Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Piramal Enterprises Limited	
2.	Name of the acquirer(s)	As per Annexure	
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. The National Stock Exchange (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Allotment of shares pursuant to Scheme of Amalgamation of Piramal Phytocare Limited with Piramal Enterprises Limited. Details are as per Annexure	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(d)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	N.A.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
(a)	Name of the transferor / seller	N.A.	N.A.
(b)	Date of acquisition	N.A.	N.A.
(c)	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A.	N.A.
(d)	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A.	N.A.
(e)	Price at which shares are proposed to be	N.A.	N.A.

	acquired / actually acquired					
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)	As per Annexure	As per Annexure	As per Annexure	As per Annexure
	b.	Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.

AJAY G PIRAMAL

Digitally signed by AJAY G PIRAMAL
Date: 2019.12.26 18:40:55 +05'30'

Ajay G. Piramal

Place: Mumbai
Date: December 26, 2019

Note:
(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure:

Shareholder	Before the acquisition			Details of acquisition			After the acquisition		
Acquirer & PAC	**No. of shares / voting rights**	**% w.r.t total share capital of TC**	**% w.r.t total share capital of TC (diluted basis)**	**No. of shares / voting rights**	**% w.r.t total share capital of TC**	**% w.r.t total share capital of TC (diluted basis)**	**No. of shares / voting rights**	**% w.r.t total share capital of TC**	**% w.r.t total share capital of TC (diluted basis)**
Ajay G. Piramal	1,08,210	0.05	0.05	659	0.00	0.00	1,08,869	0.05	0.05
Ajay G Piramal (Karta of Ajay G Piramal HUF)	5,448	0.00	0.00	298	0.00	0.00	5,746	0.00	0.00
Piramal Swati A	1,217	0.00	0.00	638	0.00	0.00	1855	0.00	0.00
Anand Piramal	1,68,568	0.08	0.08	5,465	0.00	0.00	1,74,033	0.09	0.09
Nandini Piramal	16,712	0.01	0.01	5,508	0.00	0.00	22,220	0.01	0.01
Lalita G Piramal	630	0.00	0.00	604	0.00	0.00	1,234	0.00	0.00
The Ajay G Piramal Foundation	8,69,478	0.44	0.44	1,785	0.00	0.00	8,71,263	0.44	0.41
Piramal Welfare Trust	21,94,616	1.10	1.10	5,239	0.01	0.01	21,99,855	1.10	1.04
The Sri Krishna Trust through its Trustees Mr. Ajay G Piramal and Dr. (Mrs.) Swati A Piramal	7,87,54,817	39.61	39.61	1,22,763	0.06	0.06	7,88,77,580	39.61	37.43
Anand Piramal Trust	1,17,097	0.06	0.06	-	-	-	1,17,097	0.06	0.06
Nandini Piramal Trust	1,08,377	0.05	0.05	-	-	-	1,08,377	0.05	0.05
Peter DeYoung	1,08,000	0.05	0.05	-	-	-	1,08,000	0.05	0.05
Anya Piramal DeYoung	48,000	0.02	0.02	-	-	-	48,000	0.02	0.02
Dev Piramal DeYoung	48,000	0.02	0.02	-	-	-	48,000	0.02	0.02
AASAN Info Solutions (India) Pvt. Ltd.	54,271	0.03	0.03	-	-	-	54,271	0.03	0.03
PRL Realtors LLP	89,73,913	4.51	4.51	-	-	-	89,73,913	4.51	4.26
Total	**9,15,77,354**	**46.05**	**46.05**	**1,42,959**	**0.07**	**0.07**	**9,17,20,313**	**46.06**	**43.52**