CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

Regd. Off. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
Phones : 23730812,3,4 Fax : +91-40-23730566 E-mail : info@sathavahana.com
web : www.sathavahana.com

REF: SIL/SEC/2019

December 27, 2019

To, Bombay Stock Exchange Limited, Corporate Relationship Department, P J Towers, New Trading Ring Rotunda Building, Dalal Street, **MUMBAI – 400 001.**	To, National Stock Exchange of India Limited, Listing Department, Regd. Office: "Exchange Plaza", BandraKurla Complex, **MUMBAI -400 051.**
STOCK CODE: 526093	**STOCK CODE: SATHAISPAT**

Dear Sir,

Sub: Information pursuant to Regulation 23(9) of the Listing Regulations , Half yearly Disclosure of Related Party Transactions.

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the Half year ended 30th September, 2019 in the format as specified under relevant Accounting Standards.

This disclosure is also being uploaded on the website of the Company.

This is for your information and necessary records.

Thanking you,
Yours faithfully,
For **SATHAVAHANA ISPAT LIMITED**

Naresh Kumar Adusumilli
Managing Director
DIN-00112566

SATHAVAHANA ISPAT LIMITED * HYD *

Encl. as Above.

Disclosure of Related Party Transactions for Half year ended 30th September, 2019 on consolidated basis pursuant to IND AS 24 - Related Party Disclosures.

(In accordance with Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

A) List of related parties and relationships:

1. **Directors:**

- ThanuKolappaPillai - Independent Director - Chairman
- Sivaji Rao Adusumilli - Whole Time Director
- Naresh Kumar Adusumilli - Managing Director
- Srinivas Narayana Rao - Independent Director
- Syed AnisHussain - Independent Director
- Ramana Kumar Davuluri - Executive Director
- YedaKiran Kumar - Independent Director
- LathaPamula - Independent Director

2. **Key Managerial Persons:**

- Sainath Aakuthota - Company Secretary (Resignedw.e.f. 07thNovember 2019)
- V.S.RKHanuman - Chief Financial Officer

B) Transactions with related parties

The following transactions were carried out with related parties:

S.No	Name	Nature of Transaction	For the Half year ended 30th September 2019	For the year ended 31st March 2019
1	Sivaji Rao Adusumilli	Remuneration	28,20,000	54,98,065
2	Naresh Kumar Adusumilli	Remuneration	32,17,225	60,00,000
3	Naresh Kumar Adusumilli	Rent	2,91,600	5,83,200
4	D Ramana Kumar	Remuneration	12,33,527	-

C) Transactions with Relatives of Directors/KMP

The following transactions were carried out with related parties:

S.No	Name	Relationship	Nature of Transaction	For the Half year ended 30th September 2019	For the year ended 31st March 2019
1	Smt. MutyaBai	Relative to Director	Rent	4,43,400	8,91,950
2	Ashok KumarAdusumilli	Relative to Director	Rent	2,37,600	4,75,200

SATHAVAHANA ISPAT LIMITED * HYD *