IWL: NOI: 49: 2019

27th November, 2019

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
Fax No. 022-22723121/2037/39/41/61	Fax No. 022-2659 8237/38

Scrip code: 539083 **Scrip code: INOXWIND**

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis in accordance with the applicable accounting standards for the half year ended 30th September, 2019.

We request you to please take the above on record.

Yours faithfully,
For **Inox Wind Limited**

Deepak Banga
Company Secretary

INOX WIND LIMITED, Plot No. 17, Sector 16 A, Noida-201 301, (U.P.), INDIA. Phone: +91-120-6149 600. Fax: +91-120-6149 610
Registered Office : Plot No.1, Khasra No.264 to 267, Industrial Area, Village-Basal, Distt. Una-174 303, (H.P.) INDIA. Tel: +91-1975-272001
CIN : L31901HP2009PLC031083. E-mail: contact@inoxwind.com. Web: www.inoxwind.com

Inox Wind Limited - Consolidated disclosure of Related Party Transactions and Balances

Holding Company
GFL Limited (Earlier known as Gujarat Fluorochemicals Limited)

Ultimate Holding (Holding of GFL Limited)
Inox Leasing and Finance Limited

Fellow Subsidiaries
Gujarat Fluorochemicals Limited (Earlier known as Inox Fluorochemicals Limited) - Subsidiary of Inox Leasing and Finance Limited
Inox Renewables Limited (IRL) - Subsidiary of GFL Limited
Inox Leisure Limited (ILL) - Subsidiary of GFL Limited

Associates
Wind One Renergy Private Limited
Wind Two Renergy Private Limited
Wind Three Renergy Private Limited
Wind Four Renergy Private Limited
Wind Five Renergy Private Limited

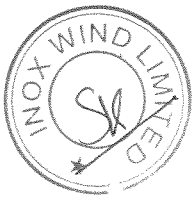
The Company's related parties principally consists of its ultimate holding company - (Inox Leasing and Finance Limited including its subsidiaries, associates and joint venture), associates, fellow subsidiaries and its holding company - GFL Limited (Earlier known as Gujarat Fluorochemicals Limited). The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms.

Transactions and Balances with its own subsidiaries are eliminated on consolidation.

The following table summarizes related-party transactions of the Company for the half-year ended September 30, 2019 and balances as at September 30, 2019.

(Rs. In Lakhs)

Particulars	Holding Company	Fellow subsidiaries	Associates	Total
	Half year ended 30 September 2019	Half year ended 30 September 2019	Half year ended 30 September 2019	Half year ended 30 September 2019
A) Transactions during the year				
Sales				
Gujarat Fluorochemicals Limited		431.63		431.63
Inox Renewables Limited		35.49		35.49
Wind One Renergy Private Limited			4,725.93	4,725.93
Wind Two Renergy Private Limited			5,156.74	5,156.74
Wind Three Renergy Private Limited			1,780.11	1,780.11
Wind Five Renergy Private Limited			16,975.79	16,975.79
Total		**467.12**	**28,638.56**	**29,105.69**
Sale Return of goods and services				
Inox Renewables Limited		9,460.95		9,460.95
Interest received on Inter Corporate Deposit				
Wind One Energy Private Limited			0.03	0.03
Wind Three Energy Private Limited			3.97	3.97
			4.00	**4.00**
Interest received on Non Convertible Debentures				
Wind Four Energy Private Limited			19.90	19.90
Wind Five Energy Private Limited			64.88	64.88
Total			**84.78**	**84.78**
Interest paid on Inter-corporate deposit				
GFL Limited	980.81			980.81



Inox Wind Limited - Consolidated disclosure of Related Party Transactions and Balances

Guarantee Charges paid				
GFL Limited	280.72			280.72
Reimbursement of expenses paid/payment made on behalf of the Group				
Gujarat Fluorochemicals Limited		239.26		239.26
Inox Renewables Limited		3.77		3.77
Total		**243.03**		**243.03**
Rent Paid				
Gujarat Fluorochemicals Limited		37.78		37.78
Advance received against sale of goods/services				
Gujarat Fluorochemicals Limited		54,191.03		54,191.03
Total		**54,191.03**		**54,191.03**
Inter-corporate deposits taken				
GFL Limited	515.00			515.00
Inter-corporate deposits refunded				
GFL Limited	530.00			530.00
Inter corporate deposits given				
Wind One Energy Private Limited			0.04	0.04
Wind Three Energy Private Limited			20.83	20.83
Wind Four Energy Private Limited			0.04	0.04
Wind Five Energy Private Limited			0.03	0.03
Total			**20.94**	**20.94**

(Rs. In Lakhs)

Particulars	Holding Company	Fellow subsidiaries	Associates	Total
B) Outstanding balances as at the end of the period	**As at 30 September 2019**	**As at 30 September 2019**	**As at 30 September 2019**	**As at 30 September 2019**
a) Amounts payable				
Advance from customers				
GFL Limited	27,070.00			27,070.00
Gujarat Fluorochemicals Limited		54,191.03		54,191.03
Wind Four Energy Private Limited			4,269.13	4,269.13
Total	**27,070.00**	**54,191.03**	**4,269.13**	**85,530.16**
Trade and other payables				
GFL Limited	1,444.38			1,444.38
Gujarat Fluorochemicals Limited		7.59		7.59
Inox Renewables Limited		0.17		0.17
Total	**1,444.38**	**7.76**		**1,452.13**
Inter-Corporate deposit Payable				
GFL Limited	19,485.00			19,485.00
b) Amount receivable				
Trade receivable				
Gujarat Fluorochemicals Limited		576.12		576.12
Inox Renewables Limited		6,536.07		6,536.07
Wind One Energy Private Limited			2,680.49	2,680.49
Wind Two Energy Private Limited			6,922.69	6,922.69



Inox Wind Limited - Consolidated disclosure of Related Party Transactions and Balances

Wind Five Energy Private Limited			26,281.39	26,281.39
Wind Three Energy Private Limited			1,080.72	1,080.72
Total		**7,112.19**	**36,965.30**	**44,077.49**
Other dues receivable				
Inox Renewables Limited		2,090.62		**2,090.62**
Non-Convertible Debenture given				
Wind Five Energy Private Limited			2,089.42	**2,089.42**
Inter-corporare deposit given				
Wind One Energy Private Limited			0.45	0.45
Wind Three Energy Private Limited			72.57	72.57
Wind Four Energy Private Limited			0.04	0.04
Wind Five Energy Private Limited			0.03	0.03
Total			**73.09**	**73.09**
Interest accrued on inter-corporate deposits given				
Wind One Energy Private Limited			0.09	0.09
Wind Three Energy Private Limited			5.20	5.20
Total			**5.29**	**5.29**

C) Compensation of Key management personnel **(Rs. In Lakhs)**

Particulars	**Half year ended 30 September 2019**
(i) Remuneration paid -	
Mr. Devansh Jain	46.32
Mr. Kailash Lal Tarachandani	71.06
Mr. Manoj Dixit	20.39
Mr. Vineet Davis	15.63
(ii) Sitting fees paid to directors	6.20
Total	**159.60**

The remuneration of directors and Key Management Personnel (KMP) is determined by Nomination and Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Company, the amount pertaining to KMP are not included above.

