emami limited

Date: 27th May, 2019

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Dear Sir,

Sub : Outcome of the Board Meeting held on 27th May 2019

Pursuant to Regulation 30 & 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as Listing Regulations) we are enclosing herewith Audited Financial Results of the Company for the Quarter/ Year ended 31st March, 2019 which have been duly approved by the Board of Directors of the company in its meeting held today i.e 27th May, 2019.

The full format of the Standalone and Consolidated Financial Results for the Quarter/Year ended 31st March, 2019 shall be available on the website of the Stock Exchanges www.nseindia.com, www.bseindia.com and also on the company's website at www.emamiltd.in

Further pursuant to Regulation 30 & 43 of the listing Regulations, we wish to inform you that the Board of Directors of the company in its meeting held today has recommended Dividend of Rs. 4/-per share having face value of Re. 1/-each i.e. 400% on the equity shares of the company for the Financial Year 2018-19 .

The Board meeting commenced at 1.45 p.m. and concluded at 3. 15 p.m.

Thanking you,

Yours faithfully,
For Emami Limited

A.K. Joshi
Company Secretary & VP- Legal
(Encl. : As above)

regd. office : 687 anandapur e. m. bypass kolkata 700107 india
phone: 91 33 6613 6264 tele fax: 91 33 6613 6600 e-mail: contact@emamigroup.com website: www.emamiltd.in
CIN: L63993WB1983PLC036030

S.R. BATLIBOI & CO. LLP
Chartered Accountants

22, Camac Street
3rd Floor, Block 'B'
Kolkata - 700 016, India
Tel : +91 33 6134 4000

Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
Emami Limited

1. We have audited the accompanying statement of quarterly consolidated Ind AS financial results of Emami Limited ('the Company') comprising its subsidiaries (together, 'the Group') and its associate for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the consolidated Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our review of the consolidated Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial

S.R. Batliboi & Co. LLP Kolkata

statements and the other financial information of subsidiaries and an associate, these quarterly consolidated Ind AS financial results as well as the year to date results:

i. includes the results of the following;

Entity	Relationship
Emami Limited	Holding Company
Emami Bangladesh Limited	Subsidiary of Emami Limited
Emami International FZE	Subsidiary of Emami Limited
Emami Indo Lanka (Pvt) Limited	Subsidiary of Emami Limited
Emami RUS (LLC)	Subsidiary of Emami International FZE
Fentus 113. GMBH	Subsidiary of Emami International FZE
Emami Overseas FZE	Subsidiary of Emami International FZE
PharmaDerm Company SAE.	Subsidiary of Emami Overseas FZE
Fravin Pty Ltd, Australia	Subsidiary of Emami International FZE
Greenlab Organics	Subsidiary of Fravin Pty Ltd.
Diamond Bio-tech Laboratories Pty Ltd.	Subsidiary of Fravin Pty Ltd.
Abache Pty Ltd.	Subsidiary of Diamond Bio-tech Laboratories Pty Ltd.
Helios Lifestyle Private Limited	Associate of Emami Limited

ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

iii. give a true and fair view of the consolidated total comprehensive income (comprising net profit and other comprehensive income) and other financial information for the quarter and year ended March 31, 2019.

4. We did not audit the financial results/statements and other financial information, in respect of five (5) subsidiaries (including two step down subsidiaries), whose financial results/statements include total assets of Rs 32,273 lacs as at March 31, 2019, and total revenues of Rs 8,560 lacs and Rs 28,695 lacs for the quarter and the year ended on that date respectively. These financial results/statements and other financial information have been audited by other auditors, which financial results/statements, other financial information and auditor's reports have been furnished to us by the management. The consolidated Ind AS financial results also include the Group's share of net loss of Rs. 70 lacs and Rs. 219 lacs for the quarter and for the year ended March 31, 2019 respectively, as considered in the consolidated Ind AS financial results, in respect of an associate, whose Ind AS financial results/statements, other financial information have been audited by other auditors and whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries and associate is based solely on the report of other auditors. Our opinion is not modified/qualified in respect of this matter.

S.R. Batliboi & Co. LLP Kolkata

The aforesaid subsidiaries are located outside India whose financial results/statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial results /statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

5. The accompanying consolidated Ind AS financial results include unaudited financial results /statements and other unaudited financial information in respect of six (6) stepdown subsidiaries, whose financial results/statements and other financial information reflect total assets of Rs 1,822 lacs as at March 31, 2019, and total revenues of Rs. (4) lacs and Rs. 53 lacs for the quarter and the year ended on that date respectively. These unaudited financial results/statements and other unaudited financial information have been approved by the Board of Directors of the respective Companies and furnished to us by the management. Our opinion, in so far as it relates to the affairs of these stepdown subsidiaries, is based solely on such unaudited financial statement and other unaudited financial information. In our opinion and according to the information and explanations given to us by the management, these financial results/statements and other financial information are not material to the Group. Our opinion is not modified/qualified in respect of this matter.

6. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Sanjay Kumar Agarwal
Partner
Membership No.: 060352

S.R. Batliboi & Co. LLP Kolkata

Kolkata
May 27, 2019

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- 687 Anandapur, Emami Tower, E. M. Bypass, Kolkata 700 107

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH' 2019

Rs in lacs

S.N.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	
1	**Income :**					
	(a) Revenue from Operations	63,964	81,090	61,697	269,294	254,083
	(b) Other Income	1,726	553	216	3,659	1,950
	Total Income	**65,690**	**81,643**	**61,913**	**272,953**	**256,033**
2	**Expenses :**					
	(a) Cost of Materials Consumed	20,309	20,143	18,126	77,968	65,880
	(b) Purchases of Stock-in-trade	5,759	2,757	5,298	15,616	16,245
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	(991)	3,873	(1,936)	(1,283)	(1,140)
	(d) Excise duty on sale of goods	-	-	-	-	1,028
	(e) Employee Benefits Expense	6,809	6,988	5,802	27,972	25,465
	(f) Advertisement and Sales Promotion	9,898	12,907	9,870	47,018	46,960
	(g) Other Expenses	6,708	7,759	7,212	29,450	27,701
	Total Expenses	**48,492**	**54,427**	**44,372**	**196,741**	**182,139**
3	**Earnings before share of loss of an Associate, Exceptional items, Interest, Depreciation & Amortisation and Tax (1-2)**	**17,198**	**27,216**	**17,541**	**76,212**	**73,894**
4	Finance Costs	621	623	676	2,140	3,431
5	**Profit After Finance costs but before share of loss of an Associate, Exceptional items, Depreciation & Amortisation and Tax (3- 4)**	**16,577**	**26,593**	**16,865**	**74,072**	**70,463**
6	**Depreciation & Amortisation Expense:**					
	(a) Amortisation of Intangible assets	6,503	6,146	6,015	24,850	24,358
	(b) Depreciation of Tangible assets	1,597	1,775	2,066	7,682	6,728
7	**Profit before share of loss of an Associate, Exceptional items & Tax (5-6)**	**8,477**	**18,672**	**8,784**	**41,540**	**39,377**
8	Share of (Loss) of an Associate	(70)	(76)	(113)	(219)	(121)
9	**Profit before Exceptional items & Tax (7+8)**	**8,407**	**18,596**	**8,671**	**41,321**	**39,256**
10	Exceptional items (Refer Note 2)	-	980	-	980	-
11	**Profit before Tax (9-10)**	**8,407**	**17,616**	**8,671**	**40,341**	**39,256**
12	**Tax Expense :**					
	Current Tax (including MAT)	1,970	4,025	1,099	9,722	7,275
	Deferred Tax charge/(credit)	828	(163)	199	366	(49)
	Mat Credit Entitlement	-	-	1,400	-	1,400
13	**Profit After Tax (PAT) (11-12)**	**5,609**	**13,754**	**5,973**	**30,253**	**30,630**
14	**Other Comprehensive Income :**					
	a) Item that will not be reclassified to profit or loss (net of tax)	(162)	(2,009)	3,469	(1,271)	9,107
	b) Item that will be reclassified to profit or loss	(112)	49	395	(240)	284
15	**Total Comprehensive Income for the period/Year (13+14)**	**5,335**	**11,794**	**9,837**	**28,742**	**40,021**
16	**Profit attributable to :**					
	a) Equityholders of the parent	5,615	13,775	6,023	30,323	30,714
	b) Non-controlling Interest	(6)	(21)	(50)	(70)	(84)
17	**Total Comprehensive Income attributable to :**					
	a) Equityholders of the parent	5,348	11,815	9,887	28,819	40,105
	b) Non-controlling Interest	(13)	(21)	(50)	(77)	(84)
18	**Cash Profit (PAT attributable to the equityholders of the parent + Depreciation & Amortisation) (16a + 6)**	**13,715**	**21,696**	**14,104**	**62,855**	**61,800**
19	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	4,539	4,539	2,270	4,539	2,270
20	Other Equity				203,067	199,091
21	Earnings per Share (in Rs.) (Refer Note 6) (Face value of Re 1/- each) (not Annualised except for the year ended March 31, 2019 & March 31, 2018):					
	(a) Basic	1.24	3.03	1.33	6.68	6.77
	(b) Diluted	1.24	3.03	1.33	6.68	6.77
	(c) Cash	3.02	4.78	3.11	13.85	13.62

S R Batliboi & Co. LLP Kolkata

Emami Limited 687, Anandapur E.M. Bypass Kol-700107

EMAMI LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Rs in lacs

S.N.	PARTICULARS	Consolidated	
		Audited	Audited
		As at 31.03.2019	As at 31.03.2018
	ASSETS		
1	Non -Current Assets		
(a)	Property, Plant and Equipment	74,900	74,459
(b)	Capital work-in-progress	3,522	2,258
(c)	Investment Property	5,478	5,589
(d)	Goodwill on Consolidation	408	408
(e)	Other Intangible Assets	87,221	99,750
(f)	Intangible assets under development	112	790
(g)	Financial Assets		
	(i) Investments		
	a) Investment in Associate	1,603	1,822
	b) Others	16,309	16,731
	(ii) Loans	1,425	1,188
	(iii) Other Financial Assets	2,907	2,721
(h)	Deferred Tax Assets (net)	385	289
(i)	Non-Current Tax Assets	1,259	1,260
(j)	Other Non-Current Assets	1,775	2,733
		197,304	209,998
2	Current assets		
(a)	Inventories	22,173	19,395
(b)	Financial Assets		
	(i) Investments	786	12,806
	(ii) Trade Receivables	21,635	15,589
	(iii) Cash & Cash Equivalents	11,647	1,619
	(iv) Bank Balances other than (iii) above	8,694	6,333
	(v) Loans	471	299
	(vi) Other Financial Assets	4,978	5,677
(c)	Other Current Assets	14,549	8,358
		84,933	70,076
	Total Assets	282,237	280,074
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	4,539	2,270
(b)	Other Equity	203,067	199,091
	Total Equity attributable to owners of the company	207,606	201,361
(c)	Non-Controlling Interest	(20)	57
	Total Equity	207,586	201,418
	LIABILITIES		
1	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Other Financial Liabilities	690	835
(b)	Provisions	1,995	2,383
(c)	Deferred tax liabilities (Net)	1,604	1,467
(d)	Other Non-Current Liabilities	2,368	2,577
		6,657	7,262
2	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	10,987	32,591
	(ii) Trade Payables		
	Total oustanding dues of Micro & Small Enterprises	303	129
	Total oustanding dues of creditors Others than Micro & Small Enterprises	28,833	24,074
	(iii) Other Financial Liabilities	13,256	5,980
(b)	Other Current Liabilities	2,454	2,216
(c)	Provisions	11,533	6,216
(d)	Current Tax Liabilities (Net)	628	188
		67,994	71,394
	Total Equity and Liabilities	282,237	280,074

NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2019.

2. Pursuant to Voluntary Retirement Scheme for Kolkata manufacturing unit, the company has paid compensation amounting to Rs. 980 lacs to its employees which has been charged as an exceptional expense.

3. The Board of Directors has recommended Dividend of 400% (Rs. 4 per equity share) for the financial year ended 31st March 2019 subject to approval of shareholders in Annual General Meeting.

4. During the current quarter, the Company has acquired a German brand "Creme 21" dealing in skin care & body care products with a strong presence in MENA & other focus markets.

5. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 / March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2018 / December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.

6. Basic, diluted and cash earnings per share for earlier periods above have been reinstated in terms of Ind AS- 33 Earnings Per Share, in view of bonus shares allotted in ratio of 1 equity share of Re. 1 each for every 1 equity share on 25th June, 2018.

7. As the Company's business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.

8. These financial results are available on the Company's website at http://www.emamiltd.in.

For and on behalf of the board

Emami Limited Kol-700107

Place : Kolkata
Date : 27th May, 2019

Sushil Kr. Goenka
Managing Director

S R Batliboi & Co. LLP Kolkata

S.R. BATLIBOI & CO. LLP
Chartered Accountants

22, Camac Street
3rd Floor, Block 'B'
Kolkata - 700 016, India
Tel : +91 33 6134 4000

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
Emami Limited

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Emami Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:

   i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

ii. give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter and year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

per Sanjay Kumar Agarwal
Partner
Membership No.: 060352

Kolkata
May 27, 2019

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- 687 Anandapur, Emami Tower, E. M. Bypass, Kolkata 700 107

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH' 2019

Rs in lacs

S.N.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited (Refer note 5)	Unaudited	Audited (Refer note 5)	Audited	
1	**Income :**					
	(a) Revenue from Operations	57,796	75,851	56,891	248,327	236,427
	(b) Other Income	1,844	854	386	4,262	2,828
	Total Income	**59,640**	**76,705**	**57,277**	**252,589**	**239,255**
2	**Expenses :**					
	(a) Cost of Materials Consumed	18,875	19,376	16,759	74,303	62,916
	(b) Purchases of Stock-in-trade	5,678	2,483	5,700	14,690	15,942
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	(898)	3,833	(1,653)	(1,447)	(1,048)
	(d) Excise duty on sale of goods	-	-	-	-	1,028
	(e) Employee Benefits Expense	5,765	5,971	4,778	23,729	21,594
	(f) Advertisement and Sales Promotion	7,756	11,207	8,978	39,860	40,490
	(g) Other Expenses	6,630	7,153	6,468	27,091	25,561
	Total Expenses	**43,806**	**50,023**	**41,030**	**178,226**	**166,483**
3	**Earnings before Exceptional items, Interest, Depreciation & Amortisation and Tax (1-2)**	**15,834**	**26,682**	**16,247**	**74,363**	**72,772**
4	Finance Costs	561	557	640	1,929	3,317
5	**Profit After Finance costs but before Exceptional items, Depreciation & Amortisation and Tax (3- 4)**	**15,273**	**26,125**	**15,607**	**72,434**	**69,455**
6	**Depreciation & Amortisation Expense:**					
	(a) Amortisation of Intangible assets	6,487	6,144	5,998	24,828	24,341
	(b) Depreciation of Tangible assets	1,475	1,639	1,942	6,976	6,190
7	**Profit before Exceptional Items &Tax (5-6)**	**7,311**	**18,342**	**7,667**	**40,630**	**38,924**
8	Exceptional items (Refer Note 2)	-	980	-	980	-
9	**Profit before Tax (7-8)**	**7,311**	**17,362**	**7,667**	**39,650**	**38,924**
10	**Tax Expense :**					
	Current Tax (MAT)	1,689	3,741	981	8,637	6,565
	Deferred Tax charge/ (credit)	769	(159)	265	488	7
	Mat Credit Entitlement	-	-	1,400	-	1,400
11	**Profit for the Period/ Year (PAT) (9-10)**	**4,853**	**13,780**	**5,021**	**30,525**	**30,952**
12	**Other Comprehensive Income :**					
	Item that will not be reclassified to profit or loss (net of tax)	(100)	(2,009)	3,492	(1,209)	9,130
13	**Total Comprehensive Income for the period/ Year (11+12)**	**4,753**	**11,771**	**8,513**	**29,316**	**40,082**
14	**Cash Profit (Profit for the period/ Year + Depreciation & Amortisation) (11 + 6)**	**12,815**	**21,563**	**12,961**	**62,329**	**61,483**
15	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	4,539	4,539	2,270	4,539	2,270
16	Other Equity				201,901	194,854
17	Earnings per Share (in Rs.) (Refer Note 6) (Face value of Re 1/- each) (not Annualised except for the year ended March 31, 2019 & March 31, 2018):					
	(a) Basic	1.07	3.04	1.11	6.72	6.82
	(b) Diluted	1.07	3.04	1.11	6.72	6.82
	(c) Cash	2.82	4.75	2.86	13.73	13.54

Emami Limited Kol-700107 687, Anandapur, E.M. Bypass

S R Batliboi & Co. LLP Kolkata

EMAMI LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Rs in lacs

S.N.	PARTICULARS	Standalone	
		Audited	Audited
		As at 31.03.2019	As at 31.03.2018
	ASSETS		
1	**Non -Current Assets**		
(a)	**Property, Plant and Equipment**	72,718	72,025
(b)	**Capital work-in-progress**	3,522	2,213
(c)	**Investment Property**	4,560	4,709
(d)	**Intangible Assets**	87,056	99,601
(e)	**Intangible assets under development**	112	790
(f)	**Financial Assets**		
	(i) Investments	17,917	18,726
	(ii) Loans	971	816
	(iii) Other Financial assets	2,907	2,721
(g)	**Non-Current Tax Assets**	1,259	1,260
(h)	**Other Non-Current Assets**	1,776	2,733
		192,798	**205,594**
2	**Current assets**		
(a)	**Inventories**	21,354	18,385
(b)	**Financial Assets**		
	(i) Investments	786	12,806
	(ii) Trade Receivables	14,225	7,003
	(iii) Cash & Cash Equivalents	10,834	970
	(iv) Bank Balances other than (iii) above	233	1,185
	(v) Loans	443	266
	(vi) Other Financial Assets	5,168	5,631
(c)	**Other Current Assets**	12,463	7,948
		65,506	**54,194**
	Total Assets	**258,304**	**259,788**
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	4,539	2,270
(b)	Other Equity	201,901	194,854
		206,440	**197,124**
	LIABILITIES		
1	**Non-Current Liabilities**		
(a)	**Financial Liabilities**		
	(i) Other Financial Liabilities	690	835
(b)	**Provisions**	1,668	2,168
(c)	**Deferred tax liabilities (Net)**	1,549	1,394
(d)	**Other Non-Current Liabilities**	2,368	2,576
		6,275	**6,973**
2	**Current liabilities**		
(a)	**Financial Liabilities**		
	(i) Borrowings	5,434	27,937
	(ii) Trade Payables		
	Total oustanding dues of Micro & Small Enterprises	303	129
	Total oustanding dues of creditors Others than Micro & Small Enterprises	22,196	18,305
	(iii) Other Financial Liabilities	12,290	5,358
(b)	**Other Current Liabilities**	2,243	2,112
(c)	**Provisions**	3,123	1,850
		45,589	**55,691**
	Total Equity and Liabilities	**258,304**	**259,788**

Emami Limited Kol-700107 CBT, Anandapur, E.M. Bypass

S R Batliboi & Co. LLP Kolkata

NOTES

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2019.

2. Pursuant to Voluntary Retirement Scheme for Kolkata manufacturing unit, the company has paid compensation amounting to Rs. 980 lacs to its employees which has been charged as an exceptional expense.

3. The Board of Directors has recommended Dividend of 400% (Rs. 4 per equity share) for the financial year ended 31st March 2019 subject to approval of shareholders in Annual General Meeting.

4. During the current quarter, the Company has acquired a German brand "Creme 21" dealing in skin care & body care products with a strong presence in MENA & other focus markets.

5. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 / March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2018 / December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.

6. Basic, diluted and cash earnings per share for earlier periods above have been reinstated in terms of Ind AS- 33 Earnings Per Share, in view of bonus shares allotted in ratio of 1 equity share of Re. 1 each for every 1 equity share on 25th June, 2018.

7. As the Company's business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.

8. These financial results are available on the Company's website at http://www.emamiltd.in.

For and on behalf of the board

Emami Limited Kol-700107 687, Anandapur, E.M. Bypass

Place : Kolkata
Date : 27th May, 2019

Sushil Kr. Goenka
Managing Director

S R Batliboi & Co. LLP Kolkata