



Innovating for
affordable healthcare

Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

"Shilpa House" # 12-6-214/A1, Hyderabad Road,

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E-mail : info@vbshilpa.com Website : www.vbshilpa.com

GST NO : 29AADCS8788F1Z0

CIN No. L85110KA1987PLC008739

Dated 27th May 2019

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sir,

Sub: Reg 30: Outcome of Board Meeting – Reg.

Reg 33: Financial Results – Reg

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;

Scrip Code: BSE- 530549/ Stock Symbol: NSE - SHILPAMED

With reference to the captioned subject please be noted that a meeting of the directors held today, has considered inter alia the following items and approved that;

1. Audited Standalone and Consolidated Financial Statements for the Financial Year ended 31st March, 2019.
2. Auditors' Report for the Financial Year ended 31st March, 2019.
3. Recommend Dividend of 100% (i.e. Re.1/- per every share of face value of Re.1) for financial year 2018-19 subject to approval of members.
4. To foray into the R&D activities of specific drug processes by roping prominent technocrats through a new subsidiary company incorporated as Sravathi Advance Process Technologies Private Limited.
5. The resignation tendered by Ms. Namrata Bhutada with effect from 27.05.2019.

The meeting commenced at 12:15 P.M. and concluded at 3:00 P.M. This is for your information and necessary records.

FOR SHILPA MEDICARE LIMITED,


VISHNUKANT C BHUTADA
MANAGING DIRECTOR

