

27.05.2019

To,

BSE Ltd.

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Stock Code - 532856

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400 051.

Symbol - TIMETECHNO

Dear Sirs,

Sub: Outcome of the Board Meeting dated 27.05.2019

Meeting Commencement Time	12.00 Noon
Meeting Conclusion Time	6:40 P.M

Pursuant to Regulation 30 and 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of Time Technoplast Limited at its meeting held on May 27th, 2019, inter-alia, transacted and approved the following businesses:

1. a) Considered and approved Audited (Standalone & Consolidated) Financial Results for the Quarter and Financial Year ended 31.03.2019 (Annexure - A).
- b) Considered Auditors' Report (Standalone & Consolidated) dated 27.05.2019, issued by the joint statutory auditors i.e. M/s. Shah & Taparia and M/s. Shah Khandelwal Jain & Associates, Chartered Accountants, for the Quarter and Financial Year ended 31st March 2019. (Annexure - B).
- c) Declaration in respect of Auditors' Report with Unmodified Opinion on the Financial Results, for the financial year ended 31st March 2019. (Annexure - C)
2. Recommended Final Dividend @ Rs.0.90 per Equity Shares of Rs.1/- each being 90%, for the financial year ended 2018-19, subject to the approval of members at the ensuing Annual General Meeting of the company.
3. Considered and Approved re-appointment of the following Independent Directors of the Company, as recommended by the Nomination and Remuneration Committee for a Second Term of 5 years, subject to approval by the members at the ensuing Annual General Meeting of the Company.

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabholi, Nani Daman, Daman - 396210

Corp. Off. : 35, Corporate Avenue, 2nd Floor, Sakinaka Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7311 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : itl@timetechoplast.com Website : www.timetechoplast.com
 Bangalore : (080) 26608056/81 Baroda : (0265) 2320868 Chandigarh : (0172) 2649542 Chennai (044) 4601 0019 / 29 Delhi : (0120) 4303820/21 Hyderabad : (040) 23410003

Sr. No.	Name of Independent Directors	Tenure
1.	Shri K.N. Venkatasubramanian (DIN: 00007392)	Re-appointment as a Chairman and Independent Director for a Second Term of 5 years.
2.	Shri Sanjaya Kulkarni (DIN: 00102575)	Re-appointment as an Independent Director for a Second Term of 5 years.
3.	Shri M. K. Wadhwa (DIN: 00064148)	Re-appointment as an Independent Director for a Second Term of 5 years.

A brief profile of the Independent Directors is attached as (Annexure -- D)

Kindly acknowledge the receipts and take on the record.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**


MANOJ KUMAR MEWARA

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl a/n

TIME TECHNOPLAST LTD.

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Corp. Off. : 55, Corporate Avenue, 2nd Floor, Sakinaka Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5872 E-mail : tt@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608058/61 Baroda : (0266) 2320668 Chandigarh : (0172) 2648542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003

BRIEF PROFILE OF INDEPENDENT DIRECTORS
1. Shri. Kuthoore Natarajan Venkatasubramanian (DIN: 00007392)

Reason for Change	Re-appointment as Chairman and Independent Director for a Second Term of 5 Years.
Date and Term of Appointment	Re-appointment as Chairman and Independent Director for a Second Term of 5 Years, subject to the approval by the members at the ensuing Annual General Meeting of the Company.
Brief Profile	Shri. K. N. Venkatasubramanian, aged 80 years, has more than 55 years of rich experience in various industries and worked with major International oil companies like Standard Vacuum, Exxon, Philips Petroleum, IPCL. He was Executive Director of IPCL, State Trading Corporation of India Limited, and Chairman cum Managing Director of Engineers India Limited & Indian Oil Corporation Limited.
Disclosure of Relationship between Directors	NO

2. Shri Sanjaya Kulkarni (DIN: 00102575)

Reason for Change	Re-appointment as an Independent Director for a Second Term of 5 Years.
Date and Term of Appointment	Re-appointment as an Independent Director for a Second Term of 5 Years, subject to the approval by the members at the ensuing Annual General Meeting of the Company.
Brief Profile	Shri. Sanjaya Kulkarni, aged 69 years, is a B. Tech from IIT Mumbai, and MBA from IIM Ahmedabad. He is one of the Promoter of 20 th Century Finance Corporation Ltd. which turned itself into Centurion Bank. He has over three decades of experience in private equity, consumer finance, corporate finance, investment banking and was associated with Citibank.
Disclosure of Relationship between Directors	NO

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 Bangalore : (080) 266039056/61 Baroda : (0266) 2320688 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003

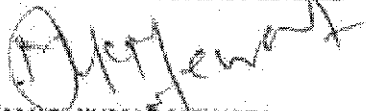
3. Shri M. K. Wadhwa (DIN: 00064148)

Reason for Change	Re-appointment as an Independent Director for a Second Term of 5 Years.
Date and Term of Appointment	Re-appointment as an Independent Director for a Second Term of 5 Years, subject to the approval of the members at the ensuing Annual General Meeting of the company.
Brief Profile	Mr. Mahinder Kumar Wadhwa, aged 67 years, is a Chartered Accountant with wide range of experience in Accounts, Finance, Taxation, Personnel Management and other related areas. Mr. Wadhwa has served in some of the most reputed Companies as Member of the top Management Team and Board.
Disclosure of Relationship between Directors.	NO

Thanking you,

Yours faithfully,

For TIME TECHNOPLAST LIMITED



MANOJ KUMAR MEWARA

COMPANY SECRETARY & COMPLIANCE OFFICER

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Corp. Off. : 55, Corporate Avenue, 2nd Floor, Sakl Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 0000 Fax : 91-22-2857 5572 E-mail : info@timetechoplast.com Website : www.timetechoplast.com

Bangalore : (080) 26608056/61 Baroda : (0265) 2320666 Chandigarh : (0172) 2648542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman (U.T.) 396 210

Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website:www.timetechnoplast.com Email: investors@timetechnoplast.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income					
a	Revenue from Operations	62,713.47	53,957.94	55,045.82	211,663.64	180,768.83
b	Other Income	7.80	-	39.39	212.56	214.89
	Total Income (a+b)	62,721.27	53,957.94	55,085.21	211,876.20	180,983.72
2	Expenditure					
a	Cost of Materials Consumed	45,772.09	39,068.63	39,844.55	154,482.46	130,283.17
b	Change in inventories of finished goods &, work-in-progress	(877.78)	(350.72)	(457.80)	(1,995.81)	(1,389.61)
c	Employees Benefits Expenses	2,200.67	2,144.81	2,134.97	8,227.69	7,171.08
d	Finance Costs (Net)	1,557.04	1,517.80	1,484.84	5,956.80	5,422.20
e	Depreciation	2,155.20	2,064.80	2,272.42	9,009.60	8,519.55
f	Other Expenditure	5,153.12	4,957.97	4,288.27	18,909.88	15,619.09
	Total Expenditure	55,960.34	49,403.29	49,567.25	194,590.62	165,625.48
3	Profit before Exceptional Items & tax (1-2)	6,760.93	4,554.65	5,517.96	17,285.58	15,358.24
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3+4)	6,760.93	4,554.65	5,517.96	17,285.58	15,358.24
6	Tax Expenses	1,770.01	1,165.02	1,499.51	4,662.59	4,029.01
7	Profit After Tax (5-6)	4,990.92	3,389.63	4,018.45	12,622.99	11,329.23
8	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified subsequently to Profit or Loss					
a	Remeasurement of net defined benefit plan	15.81	-	17.56	15.81	17.56
	Total Other comprehensive Income	15.81	-	17.56	15.81	17.56
9	Total Comprehensive Income (7+8)	5,006.73	3,389.63	4,036.01	12,638.80	11,346.79
10	Paid -up equity share capital (Face Value of Rs. 1/-)	2,261.47	2,261.47	2,261.47	2,261.47	2,261.47
11	Earnings Per Share (EPS)					
a	Earning Per Share- Basic	2.21	1.50	1.78	5.58	5.01
b	Earning Per Share- Diluted	2.21	1.50	1.78	5.58	5.01

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Corp. Office : 55, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

CIN : L27203DD1989PLC003240 Website:www.timetechnoplast.com Email: investors@timetechnoplast.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Part I						
1	Income					
a	Revenue from Operations	108,206.08	87,271.41	94,269.63	356,373.73	310,274.22
b	Other Income	237.43	21.22	113.13	322.33	214.94
	Total Income (a+b)	108,443.51	87,292.63	94,382.76	356,696.06	310,489.16
2	Expenditure :-					
a	Cost of Materials Consumed	80,465.41	61,795.90	68,789.01	256,102.24	218,695.67
b	Change in inventories of finished goods &, work-in-progress	(3,898.08)	(450.18)	(2,912.88)	(4,973.07)	(3,414.39)
c	Employees Benefits Expenses	4,975.71	3,948.27	4,322.77	16,392.30	14,509.06
d	Finance Costs (Net)	2,741.97	2,464.89	2,473.84	9,864.77	8,753.83
e	Depreciation	3,843.89	2,872.68	3,858.46	14,614.63	13,724.80
f	Other Expenditure	9,702.31	9,390.13	9,479.42	36,502.05	33,176.70
	Total Expenditure	97,831.21	80,021.69	86,010.62	328,502.92	285,445.67
3	Profit before Exceptional Items & tax (1-2)	10,612.30	7,270.94	8,372.14	28,193.14	25,043.49
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3+4)	10,612.30	7,270.94	8,372.14	28,193.14	25,043.49
6	Tax Expenses	3,029.79	1,697.02	2,666.36	7,341.82	6,515.89
7	Net Profit After Tax (5-6)	7,582.51	5,573.92	5,705.78	20,851.32	18,527.60
8	Extraordinary Item (Net of Tax Expenses)	-	-	-	-	-
9	Net Profit For the period (7 + 8)	7,582.51	5,573.92	5,705.78	20,851.32	18,527.60
10	Minority Interest	215.60	157.69	170.51	578.80	490.20
11	Net Profit/(loss) after taxes, minority interest (9 -10)	7,366.91	5,416.23	5,535.27	20,272.52	18,037.40
12	Other Comprehensive Income (Net of Tax)	369.45	-	(426.26)	369.45	(426.26)
13	Total Comprehensive Income (11+12)	7,736.36	5,416.23	5,109.01	20,641.97	17,611.14
14	Paid -up equity share capital (Face Value of Rs. 1/-)	2,261.47	2,261.47	2,261.47	2,261.47	2,261.47
15	Earnings Per Share (EPS)					
a	Earning Per Share- Basic	3.26	2.40	2.45	8.96	7.98
b	Earning Per Share- Diluted	3.26	2.40	2.45	8.96	7.98

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Polymer Products	78,152.38	61,056.91	68,117.52	252,703.04	220,355.02
	(b) Composite Products	30,053.70	26,214.50	26,152.11	103,670.69	89,919.20
	Total	108,206.08	87,271.41	94,269.63	356,373.73	310,274.22
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	108,206.08	87,271.41	94,269.63	356,373.73	310,274.22
2	Segment Results					
	Profit before tax and interest from each segment					
	(a) Polymer Products	9,333.41	6,781.81	7,800.24	26,655.10	24,023.51
	(b) Composite Products	3,783.43	2,932.80	2,932.61	11,080.48	9,558.87
	Total	13,116.84	9,714.61	10,732.85	37,735.58	33,582.38
	Less:					
	i) Interest	2,741.97	2,464.89	2,473.84	9,864.77	8,753.83
	Add					
	i) Other Un-allocable Income net off	237.43	21.22	113.13	322.33	214.94
	Total Profit Before Tax	10,612.30	7,270.94	8,372.14	28,193.14	25,043.49
3	Segment Assets					
	(a) Polymer Products	279,388.49	266,767.73	251,151.65	279,388.49	251,151.65
	(b) Composite Products	40,587.59	41,776.95	38,042.56	40,587.59	38,042.56
	(c) Unallocable	-	-	-	-	-
	Total Segment Assets	319,976.08	308,544.68	289,194.21	319,976.08	289,194.21
4	Segment Liabilities					
	(a) Polymer Products	52,413.47	49,197.91	48,203.38	52,413.47	48,203.38
	(b) Composite Products	4,728.75	5,734.99	5,118.67	4,728.75	5,118.67
	(c) Unallocable	-	-	-	-	-
	Total Segment Liabilities	57,142.22	54,932.90	53,322.05	57,142.22	53,322.05

NOTES :-

1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2019.

2 During the year

i) Completed Greenfield manufacturing project for manufacturing of IBC Bottle in Chicago, USA and commenced Commercial Sale which received overwhelming response

ii) Project of greenfield manufacturing facility at Malur near Bengaluru, India for manufacturing of packaging product is completed and production started in Q I of 2019-20.

iii) Launched new range of next Generation Matting products i.e. Duro Gel and Duro Comfort and receiving encouraging response.

3 Based on past experience working of depreciation has been changed w.e.f. 1st October, 2018 based on Realistic useful life of Plant & Machineries including moulds, resulting lesser depreciation of Rs 618.70 Lakhs year to date.

4 The Board of Directors have recommended dividend of 90% i.e. Rs. 0.90 (P.Y. Rs. 0.80) per equity share of Rs. 1/- each of the Company for the year ended 31st March 2019, subject to approval of Shareholders.

5 The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Net Sales/Income from operations	62,713.47	53,957.94	55,045.82	211,663.64	180,768.83
Profit before Tax	6,760.93	4,554.65	5,517.96	17,285.58	15,358.24
Net Profit from Ordinary Activities after tax	4,990.92	3,389.63	4,018.45	12,622.99	11,329.23
Profit after Tax after extraordinary items	5,006.73	3,389.63	4,036.01	12,638.80	11,346.79

6 The Figures of the last quarter ended 31st March 2019 are balancing figures between audited figures for the full financial year ended 31st March, 2019 and unaudited published year to date figures up to third quarter ended 31st December 2018.

7 a) The previous periods Figures have been re-grouped / re-classified wherever required to conform to current periods classification.

b) In view of item mentioned in Note 3 above the current year figures are strictly not comaprable with those of the previous periods

Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2019	As at 31.03.2018	As at 31.03.2019	As at 31.03.2018
	ASSETS				
(1)	Non-Current Assets				
	(a) Property, Plant & Equipment	95,907.75	87,135.71	127,852.17	119,913.58
	(b) Capital Work-In-Progress	4,888.97	5,707.15	9,830.39	9,406.47
	(c) Intangible Assets	43.23	45.40	55.09	57.24
	(d) Goodwill	-	-	-	-
	(e) Financial Assets				
	Investments	15,981.07	15,981.07	-	-
	Others Financial Assets	1,330.06	1,198.60	2,737.84	2,198.56
	(f) Other Non Current Assets	-	-	-	-
	Non Current Assets	118,151.08	110,067.93	140,475.49	131,575.85
(2)	Current Assets				
	(a) Inventories	44,140.29	39,658.35	73,726.88	64,088.29
	(b) Financial Assets				
	(i) Trade Receivables	51,900.05	47,070.04	78,424.27	67,030.83
	(ii) Cash & Cash Equivalents	2,493.26	2,899.11	4,910.18	5,947.68
	(iii) Bank Balance other than above	833.50	376.06	1,753.94	1,453.25
	(c) Other Current Assets				
	(i) Balances with/Due from Government Authorities	5,763.28	6,752.02	12,810.94	11,382.93
	(ii) Other Advances	18,779.66	17,287.70	7,874.38	7,715.38
	Current Assets	123,910.04	114,043.28	179,500.59	157,618.36
	Total Assets	242,061.12	224,111.20	319,976.08	289,194.21
	Equity and Liabilities				
	Equity				
	(a) Equity Share Capital	2,261.47	2,261.47	2,261.47	2,261.47
	(b) Other Equity	133,737.04	122,904.96	164,656.03	146,052.48
	Equity Attributable to Shareholders	135,998.51	125,166.43	166,917.50	148,313.95
	Non - Controlling Interest	-	-	4,627.51	4,048.71
	Total Equity	135,998.51	125,166.43	171,545.01	152,362.66
	Liabilities				
(1)	Non-Current Liabilities				
	(a) Financial Liabilities				
	Borrowings	25,255.00	24,640.66	31,833.35	33,016.55
	Deferred Tax Liabilities (Net)	6,251.90	5,236.82	7,298.11	5,814.19
	Non-Current Liabilities	31,506.90	29,877.48	39,131.46	38,830.74
(2)	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	34,047.12	31,020.91	42,312.50	35,488.84
	(ii) Trade Payables				
	Micro Small & Medium Enterprises	115.03	125.12	118.26	127.08
	Other	26,248.32	25,398.25	47,378.17	43,574.85
	(iii) Other Financial Liabilities	7,496.08	7,258.63	9,906.34	9,247.41
	(b) Other Current Liabilities	2,662.74	1,823.86	4,518.18	4,188.42
	(c) Provisions	338.92	275.52	916.67	833.19
	(d) Current Tax Liabilities (Net)	3,647.50	3,165.00	4,149.49	4,541.02
	Current Liabilities	74,555.71	69,067.29	109,299.61	98,000.81
	Total Equity and Liabilities	242,061.12	224,111.20	319,976.08	289,194.21

For Time Technoplast Limited



Anil Jain

Managing Director

DIN No. 00183364

Date : May 27th, 2019

Place : Mumbai

Shah & Taparia
Chartered Accountants

12, Nageswari Wadi, Dhobli Talao,
Mumbai - 400092
Tel: +91-22-4022 0301 - 06
Fax: +91-22-4022 0311
E-Mail: info@shahatapia.com

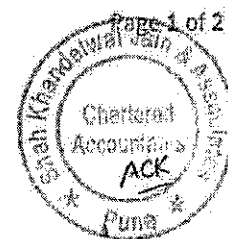
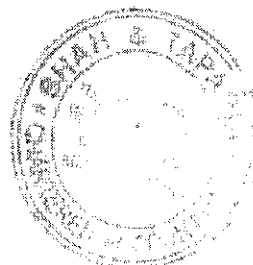
Shah Khandelwal Jain & Associates
Chartered Accountants

Level 3, Riverside Business Day
Wellesley Road, Near RTO
Pune - 411001
Tel: +91-20-2622 5500
Fax: +91-20-2622 5670

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Time Technoplast Limited

1. We have audited the accompanying statement of standalone financial results of **Time Technoplast Limited** ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting' specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.



Shah & Taparia
Chartered Accountants

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E-Mail : info@shahtaparia.com

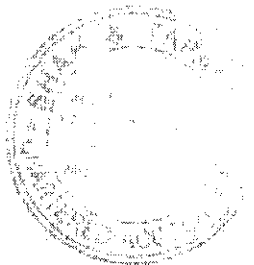
Shah Khandelwal Jain & Associates
Chartered Accountants

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Wellesley Road, Near RTD
Pune - 411001
Tel : +91-20-2622 5500
Fax : +91-20-2622 5670

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W

Ramesh Pipalawa
Partner
Membership Number: 103840
Place of Signature: Mumbai
Date: 27 May 2019



For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No: 142740W

AC Khandelwal
Ashish Khandelwal
Partner
Membership Number: 049278
Place of Signature: Mumbai
Date: 27 May 2019



Shah & Taparia
Chartered Accountants

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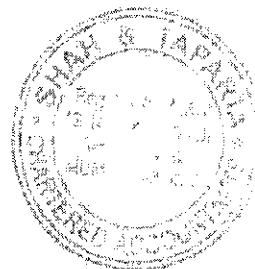
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Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Time Technoplast Limited

1. We have audited the accompanying statement of **consolidated** financial results of **Time Technoplast Limited** ('the Company') comprising its subsidiaries (together, 'the Group') and its joint ventures for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2018, the audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 'Interim Financial Reporting' specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries and joint ventures as referred to in paragraph 5 below, these quarterly consolidated financial results as well as the year to date results:
 - i. Includes the results of entities mentioned in paragraph 4 below;
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - iii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2019.



Shah & Taparia
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Fax: +91-20-2622 5670

4. The Statement includes the result of the following entities;

List of Subsidiaries

TPL Plastech Limited, NED Energy Limited, Elan Incorporated Fze, Kompozit Praha S R O,
Ikon Investment Holdings Limited, GNXT Investment Holding PTE Limited, Schoeller
Allibert Time Holding PTE Limited

List of Joint Ventures

Time Mauser Industries Private Limited.

5. We did not audit, the financial results/statements and other financial information, in respect of above subsidiaries whose financial information reflects assets of Rs.1,42,315.79 Lacs as at March 31, 2019, total revenue of Rs.46,998.00 Lacs & Rs. 1,43,660.15 Lacs for the quarter and year ended on that date respectively and Net Profit of Rs. 2,466.01 Lacs & Rs. 8,232.70 Lacs for the quarter and year ended on that date respectively and the financial results/statement of joint venture which reflects group's share of Net Profit 1.65 Lacs & Rs. (21.25) Lacs for the quarter and year ended on that date respectively. These financial results/statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries and joint ventures, is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

6. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For Shah & Taparia
Chartered Accountants
Firm Registration No: 109463W

Ramesh Pipalawa
Partner
Membership Number: 103840
Place: Mumbai
Date: 27 May 2019



For Shah Khandelwal Jain & Associates
Chartered Accountants
Firm Registration No: 142740W

Ashish Khandelwal
Partner
Membership Number: 049278
Place: Mumbai
Date: 27 May 2019

Ashish Khandelwal



May 27th 2019

To,

BSE Ltd.

1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Stock Code - 532856

National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Symbol - TIMETECHNO

Dear Sirs,

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby Confirm that:

Pursuant to provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Auditor's Report on Standalone and Consolidated Audited Financial Results of the Company for the quarter and Financial year ended 31.03.2019 issued by the Statutory Auditors of Company is with unmodified opinion.

This is for your information and records please,

Thanking you,

Yours faithfully

For Time Technoplast Ltd



Bharat Vageria
Whole Time Director & CFO

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210

Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 / 4211 9999 Fax : 91-22-2857 5672 E-mail : tt@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baroda : (0265) 2320668 Chandigarh : (0172) 2646542 Chennai (044) 4501 0019 / 29 Delhi : (0120) 4393820/21 Hyderabad : (040) 23410003