GOODLUCK

# Goodluck India Limited
**(Formerly GOOD LUCK STEEL TUBES LIMITED)**
***Corp. Office :*** "GOODLUCK HOUSE" Nehru Nagar,
Ambedkar Road, Ghaziabad-201001 U.P. (INDIA)
*Ph.:* 91-120-4196600, 4196700, Fax : 91-120-4196666, 4196777

**May 27, 2019**

**Manager, DCS**
**The Bombay Stock Exchange Ltd.**
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

**Ref: Scrip Code: - 530655**

**The Manager**
**National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

**Scrip Code: - GOODLUCK**

**Sub: Outcome of Board Meeting**

**Dear Sir/ Madam,**

This is to inform you that the Board of Directors of the Company in its meeting held today, May 27, 2019 which commenced at 11.00 A.M. and concluded at 11.65 A.M., has considered and approved the standalone and consolidated Audited Financial Results for the year ended on 31st March 2019.

The board has also, interalia, considered and approved, in-principle, the proposed merger/ restructuring of Swachh Industries Limited with Goodluck India Limited. Swachh Industries Limited is the wholly owned subsidiary of Goodluck India Limited.

Further, considering the fund requirement to cater enhanced level of activities, the Board of Directors of the Company at its meeting, inter alia, has decided not to recommend the final dividend for the financial year 2019-20.

Pursuant to the regulation 30 read with regulation no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March, 2019;
2. Auditor's Report upon Standalone and Consolidated Financial Results obtained by the Company from its Statutory Auditors for the year ended 31st March, 2019.

**Regd. Office :** 509, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi-110001 (INDIA)
**CIN :** L74899DL1986PLC050910 | **Website :** www.goodluckindia.com | **Email :** goodluck@goodluckindia.com
**Works :** A-42 & 45, Industrial Area, Sikandrabad - 203205 Distt. Bulandshahr (U.P.)

3. A declaration as required under clause 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) regulation, 2015.

This is for your information and record.

Thanking You

**For GOODLUCK INDIA LIMITED**

**MAHESH CHANDRA GARG**
**Director**
**DIN: 00292437**
Encl: as above

GOODLUCK

**Goodluck India Limited**
**(Formerly GOOD LUCK STEEL TUBES LIMITED)**
***Corp. Office :*** "GOODLUCK HOUSE" Nehru Nagar,
Ambedkar Road, Ghaziabad-201001 U.P. (INDIA)
*Ph.:* 91-120-4196600, 4196700, Fax : 91-120-4196666, 4196777

**DECLARATION UNDER REGULATION 33(3)(D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS ) REQUIREMENTS), REGULATIONS,2015**

Pursuant to Regulation 33(3)(d) of SEBI(Listing obligations and disclosure Requirements ) Requirements) 2015, we hereby declare that the statutory Auditors of the Company i.e. M/S. M Aggarwal & Associates (Chartered Accountant) (Firm Registration No- 016925C) have issued the Audit Report with unmodified opinion on standalone and consolidated Audited Financial for the quarter and financial year ended March 31, 2019.

**For GOODLUCK INDIA LIMITED**

**MAHESH CHANDRA GARG**
**Director**
**DIN: 00292437**

GOODLUCK INDIA LIMITED

Place: Ghaziabad
Date: 27.05.2019

**M AGGARWAL & ASSOCIATES**
Chartered Accountants
402, Ansal Sunderam Building
RDC, Raj Nagar, Ghaziabad.

Independent Auditor's Report on Statement of Consolidated Financial Results

The Board of Directors,
Goodluck India Limited

1. We have audited the Consolidated Financial Results of Goodluck India Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2019 (Consolidated Annual Results) included in the statement of Consolidated Financial Results for the quarter and year ended March 31, 2019("the Consolidated Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Consolidated Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been complied from the related Consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Annual Results, included in the Consolidated statement based on our audit of such Consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Annual Results, included in the Consolidated Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Annual Results, included in the Consolidated Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Annual Results, included in the Consolidated Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding's preparation and fair presentation of the Consolidated Annual Results, included in the Consolidated Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Holding's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Annual Results, included in the Consolidated Statements.

   We believe that the audit evidence, obtained by us and audit evidence obtained by other auditor in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

M AGGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS

4. In our opinion and to the best of our information and according to the explanations, given to us:
   (i) The Consolidated Annual Results, included in the Consolidated Statement includes the results of the following entities:
      a. Goodluck India Limited (the Holding Company);
      b. GLS Steel India Limited (wholly owned subsidiary);
      c. GLS Metallics India Limited (wholly owned subsidiary);
      d. GLS Engineering India Ltd. (wholly owned subsidiary); and
      e. Swachh Industries Ltd. (wholly owned subsidiary).

   (ii) The Consolidated statement is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
   (iii) The Consolidated Annual Results, included in the Consolidated Statement gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2019.

5. We did not audit the financial statements of four subsidiaries included in the Consolidated Annual Results, whose financial statements results reflect total assets of Rs. 2,672.98 lakhs as at 31st March 2019, total revenues of Rs. 430.57 lakhs for the year ended March 31, 2019 and total profit after tax of Rs. 87.38 lakhs and other comprehensive income/loss of Rs. Nil for the year ended March 31, 2019 respectively, as considered in the Consolidated Annual results, included in the Consolidated Statement, in so far as it relates to the amounts and disclosures included in respect these subsidiaries, is based solely on the report of the other auditor.

   Our opinion on the Consolidated Annual results, included in the Consolidated Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

For M AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. 016925C

(M. Aggarwal)
Prop.
Mem. No.:-418428

Place : Ghaziabad
Dated: 27.05.2019

**M AGGARWAL & ASSOCIATES**
Chartered Accountants
402, Ansal Sunderam Building
RDC, Raj Nagar, Ghaziabad.

Independent Auditor's Report on Statement of Standalone Financial Results

The Board of Directors,
Goodluck India Limited

1. We have audited the Standalone Financial Results of Goodluck India **Limited** ("the Company"), for the year ended March 31, 2019 (Standalone Annual Results) included in the statement of Standalone Financial Results for the quarter and year ended March 31, 2019 ("the Standalone Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Standalone Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been complied from the related Standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Standalone Annual Results, included in the Standalone statement based on our audit of such Standalone financial statement.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Annual Results, included in the Standalone Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Standalone Annual Result, included in the Standalone Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Annual Result, included in the Standalone Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Standalone Annual Results, included in the Standalone Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Standalone Annual Results, included in the Standalone Statement.

   We believe that the audit evidence, obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

M AGGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS

4. In our opinion and to the best of our information and according to the explanations, given to us:

   (i) The Standalone statement is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016: and

   (ii) The Standalone Annual Results, included in the Standalone Statement gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the year ended March 31, 2019.

Our opinion is not modified in respect of this matter.

For M AGGARWAL & ASSOCIATES
Chartered Accountants
Firm Regn. No. 016925C

(M. Aggarwal)
Prop.
Mem. No.:-418428

Place : Ghaziabad
Dated: 27.05.2019

GOODLUCK INDIA LIMITED
GOODLUCK Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001
CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

**STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2019**

(Rs. In Lakhs)

| S. NO. | Particulars | STANDALONE | | | | |
|---|---|---|---|---|---|---|
| | | QUARTER ENDED | | | YEAR ENDED | |
| | | Quarter ended on 31.03.2019 | Quarter ended on 31.12.2018 | Quarter ended on 31.03.2018 | Year Ended on 31.03.2019 | Previous Year ended on 31.03.2018 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Revenue from Operations | | | | | |
| | (a) Sales /income from Operations | 42903.22 | 43793.16 | 29766.25 | 163066.34 | 128557.78 |
| | (b) Other Operating Income | 551.58 | 653.30 | 409.99 | 2616.43 | 1695.19 |
| | Total Income from operations | 43454.80 | 44446.46 | 30176.24 | 165682.77 | 130252.97 |
| | other Income | 89.83 | 1.44 | 179.65 | 174.10 | 243.27 |
| | Total Income | 43544.63 | 44447.90 | 30355.89 | 165856.87 | 130496.24 |
| 2 | Expenses | | | | | |
| | (a) Cost of material consumed | 37126.53 | 33643.53 | 25946.83 | 130202.38 | 94255.18 |
| | (b) Purchase of stock - in - trade | 0.00 | 1.20 | 10.82 | 11.00 | 39.11 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock - in - trade | (5325.59) | 16.99 | (2998.52) | (5671.93) | (375.86) |
| | (d) Employees benefits expenses | 1873.57 | 1911.35 | 1527.46 | 7100.53 | 5827.55 |
| | (e) Finance Cost | 1528.83 | 1534.87 | 1324.00 | 6075.56 | 5624.50 |
| | (f) Depreciation and amortisation expenses | 649.08 | 613.18 | 564.38 | 2363.58 | 1988.04 |
| | (g) Excise Duty | 0.00 | 0.00 | 0.00 | 0.00 | 3208.18 |
| | (h) Other Expenses | 6317.56 | 5714.97 | 3538.83 | 21364.44 | 17412.96 |
| | Total Expenses | 42169.98 | 43436.09 | 29913.80 | 161445.56 | 127979.66 |
| 3 | Profit before Exceptional Items and Tax (1-2) | 1374.65 | 1011.81 | 442.09 | 4411.31 | 2516.58 |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit from before Tax (3-4) | 1374.65 | 1011.81 | 442.09 | 4411.31 | 2516.58 |
| 6 | Tax Expenses | | | | | |
| | Current tax | 295.85 | 222.60 | (29.38) | 917.29 | 553.08 |
| | Minimum Alternate Tax | 85.77 | (117.23) | 412.49 | (120.27) | 412.49 |
| | Deferred tax | 9.33 | 258.50 | (178.42) | 555.88 | 76.45 |
| 7 | Net Profit /loss for the period (5-6) | 983.70 | 647.94 | 237.40 | 3058.41 | 1474.56 |
| 8 | Other Comprehensive Income for the period | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit & loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit & loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Comprehensive Income (net of Tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Total Comprehensive Income (7+8) | 983.70 | 647.94 | 237.40 | 3058.41 | 1474.56 |
| 10 | Paid up Equity Share Capital (Face Value Rs. 2 per share) | 460.13 | 460.13 | 460.13 | 460.13 | 460.13 |
| 11 | Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year | NA | NA | NA | 27978.47 | 24920.06 |
| | Before or After Extra Ordinary Items | | | | | |
| | (a) Basic | 4.27 | 2.82 | 1.01 | 13.29 | 6.63 |
| | (b) Diluted | 4.27 | 2.82 | 1.01 | 13.29 | 6.63 |

M AGGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS

27/05/2019

GOODLUCK INDIA LTD

GOODLUCK

**CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2019**

(Rs. In Lakhs)

| S. NO. | Particulars | CONSOLIDATED | | | | |
|---|---|---|---|---|---|---|
| | | QUARTER ENDED | | | YEAR ENDED | |
| | | Quarter ended on 31.03.2019 | Quarter ended on 31.12.2018 | Quarter ended on 31.03.2018 | Year Ended on 31.03.2019 | Year Ended on 31.03.2018 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Revenue from Operations | | | | | |
| | (a) Sales /income from Operations | 43345.31 | 43793.16 | 29960.03 | 163508.43 | 128891.44 |
| | (b) Other Operating Income | 551.58 | 653.30 | 409.99 | 2616.43 | 1695.19 |
| | Total Income from operations | 43896.89 | 44446.46 | 30370.02 | 166124.86 | 130586.63 |
| | other Income | 116.67 | 50.69 | 368.49 | 343.81 | 432.11 |
| | Total Income | 44013.56 | 44497.15 | 30738.51 | 166468.67 | 131018.74 |
| 2 | Expenses | | | | | |
| | (a) Cost of material consumed | 37126.53 | 33643.53 | 25946.83 | 130202.38 | 94255.18 |
| | (b) Purchase of stock - in - trade | 440.04 | 1.20 | 342.25 | 451.04 | 370.54 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock - in - trade | (5292.82) | 16.99 | (2998.52) | (5639.16) | (375.86) |
| | (d) Employees benefits expenses | 1874.25 | 1911.89 | 1528.48 | 7102.83 | 5829.11 |
| | (e) Finance Cost | 1528.82 | 1534.87 | 1323.99 | 6075.55 | 5624.50 |
| | (f) Depreciation and amortisation expenses | 649.08 | 613.18 | 564.38 | 2363.58 | 1988.04 |
| | (g) Excise Duty | 0.00 | 0.00 | 0.00 | 0.00 | 3208.18 |
| | (h) Other Expenses | 6343.20 | 5715.78 | 3552.68 | 21391.94 | 17429.03 |
| | Total Expenses | 42669.10 | 43437.44 | 30260.09 | 161948.16 | 128328.72 |
| 3 | Profit before Exceptional Items and Tax (1-2) | 1344.46 | 1059.71 | 478.42 | 4520.51 | 2690.02 |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | | 0.00 |
| 5 | Profit from before Tax (3-4) | 1344.46 | 1059.71 | 478.42 | 4520.51 | 2690.02 |
| 6 | Tax Expenses | | | | | |
| | Current tax | 276.81 | 237.81 | (19.48) | 939.11 | 602.32 |
| | Minimum Alternate Tax | 85.77 | (117.23) | 412.49 | (120.27) | 412.49 |
| | Deferred tax | 9.33 | 258.50 | (178.42) | 555.88 | 76.45 |
| 7 | Net Profit /loss for the period (5-6) | 972.55 | 680.63 | 263.83 | 3145.79 | 1598.76 |
| 8 | Other Comprehensive Income for the period | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit & loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit & loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Comprehensive Income (net of Tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Total Comprehensive Income (7+8) | 972.55 | 680.63 | 263.83 | 3145.79 | 1598.76 |
| 10 | Profit/(Loss) attributable to | | | | | |
| | Owners of the Parent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Non Controlling Interests | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Other Comprehensive Income attributable to | | | | | |
| | Owners of the Parent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Non Controlling Interests | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Total Comprehensive Income attributable to | | | | | |
| | Owners of the Parent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Non Controlling Interests | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Paid up Equity Share Capital (Face Value Rs. 2 per share) | 460.13 | 460.13 | 460.13 | 460.13 | 460.13 |
| 14 | Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year | NA | NA | NA | 30515.28 | 27369.50 |
| 15 | Earning Per Share (not annualised) (in Rs.) | | | | | |
| | Before or After Extra Ordinary Items | | | | | |
| | (a) Basic | 4.22 | 2.96 | 1.24 | 13.67 | 7.19 |
| | (b) Diluted | 4.22 | 2.96 | 1.24 | 13.67 | 7.19 |

M AGGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS

27/05/2019

GOODLUCK INDIA LIMITED

GOODLUCK

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

| | Particulars | Standalone | | Consolidated | |
|---|---|---|---|---|---|
| | | As at 31/03/2019 Audited | As at 31/03/2018 Audited | As at 31/03/2019 Audited | As at 31/03/2018 Audited |
| A | ASSETS | | | | |
| 1 | **Non-Current Assets** | | | | |
| | (a) Property, Plant and Equipments | 33282.81 | 25197.13 | 33282.81 | 25197.13 |
| | (b) Capital Work in Progress | 500.75 | 5689.74 | 500.75 | 5689.74 |
| | ( c ) Investment in Subsidiaries | 103.00 | 103.00 | 0.00 | 0.00 |
| | (d) Goodlwill | 0.00 | 0.00 | 0.00 | 0.00 |
| | (e) Other intangible assets | 0.00 | 0.00 | 0.00 | 0.00 |
| | (f) Financial Assets | | | | |
| | (i) Investments | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Loans and advances | 0.00 | 0.00 | 0.00 | 0.00 |
| | (g) Other Non-Current Assets | 413.74 | 342.32 | 413.74 | 2851.04 |
| | **Total Non-Current Assets** | **34300.30** | **31332.19** | **34197.30** | **33737.91** |
| 2 | **Current Assets** | | | | |
| | (a) Inventories | 30385.18 | 23873.67 | 30388.72 | 23909.98 |
| | (b) Financial Assets: | | | | |
| | (i) Investments | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Trade Receivables | 24728.48 | 20066.97 | 24728.48 | 20348.48 |
| | (iii) Cash and Cash equivalents | 165.33 | 226.75 | 184.94 | 231.46 |
| | (iv) Bank balances other than cash and cash equivalent | 1469.11 | 1156.44 | 1469.11 | 1209.51 |
| | (v) Loans and advances | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Other Current Assets | 4321.55 | 9555.79 | 6971.37 | 9578.11 |
| | **Total Current Assets** | **61069.65** | **54879.62** | **63742.62** | **55277.54** |
| | TOTAL ASSETS | **95369.95** | **86211.81** | **97939.92** | **89015.45** |
| | EQUITY AND LIABILITIES | | | | |
| B | | | | | |
| | **Equity** | | | | |
| 1 | (a) Equity Share Capital | 460.13 | 460.13 | 460.13 | 460.13 |
| | (b) Other Equity | 27978.47 | 24920.06 | 30515.28 | 27369.50 |
| | **Total Equity** | **28438.60** | **25380.19** | **30975.41** | **27829.63** |
| | **Non-Current Liabilities** | | | | |
| 2 | (a) Financial Liabilities | | | | |
| | (i) Borrowings | 12113.89 | 12406.81 | 12113.89 | 12406.81 |
| | (b) Provisions | 376.91 | 311.39 | 376.91 | 311.39 |
| | (c) Defferred Tax Liabilities(net) | 2997.88 | 2595.86 | 2997.88 | 2595.86 |
| | **Total Non-Current Liabilities** | **15488.68** | **15314.06** | **15488.68** | **15314.06** |
| | **Current Liabilities** | | | | |
| 3 | (a) Financial Liabilities | | | | |
| | (i) Borrowings | 34685.59 | 29441.87 | 34685.59 | 29441.87 |
| | (ii) Trade Payables | 9877.06 | 9759.61 | 9882.78 | 9950.65 |
| | (b) Other Current Liabilities | 6836.88 | 6119.60 | 6847.37 | 6233.93 |
| | (c ) Provisions | 43.14 | 196.48 | 60.09 | 245.31 |
| | **Total Current Liabilities** | **51442.67** | **45517.56** | **51475.83** | **45871.76** |
| | TOTAL EQUITY AND LIABILITIES | **95369.95** | **86211.81** | **97939.92** | **89015.45** |

M AGGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS

27/05/2019

GOODLUCK INDIA LIMITED

GOODLUCK

**NOTES:**

1. The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 27.05.2019.
2. The financial results for the year ended on 31st March, 2019 have been audited by the Statutory Auditor of the Company. The Statutory Auditor have expressed an unmodified opinion.
3. Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
4. During the year, the greenfield Gujarat project has been commissioned.
5. During the period, Novalty Enterprises Private Limited (wholly owned subsidiary of Swachh Industries Ltd.),transferor Company has been Merged with the Swachh Industries Limited(Wholly Owned Subsidary of Goodluck India Ltd.), Transferee Company vide order's of Hon'ble NCLT dated February 13,2019 w.e.f 01.04.2018 (Appointed date).
6. In Compliance with Ind AS-18 and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the reported revenue for the period upto 30th June, 2017 is inclusive of Excise Duty. Goods and Service Tax (GST) is made applicable w.e.f. 1st July 2017 and as per Ind AS-115 (previous periods Ind AS-18), revenue for subsequent period is net of GST, hence revenue from operation for the year ended on 31st March, 2019 is not comparable with the corresponding year ended on 31st March 2018.
7. The compnay has not declared any dividend for the Financial year 2018-19 .
8. The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108-Operating Segments.
9. Figure for the quarter ended March 31, 2019 and March 31, 2018 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2018 and December 31, 2107 respectively.
10. Previous period figures have been regrouped/reclassified wherever necessary.
11. The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

**For and on behalf of the Board**
Goodluck India Limited

M AGGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS

GOODLUCK INDIA LIMITED

**(M.C. Garg)**
**Chairman**

**Place: Ghaziabad**
**Date: 27.05.2019**