Maheshwari Logistics Limited

Moving Every Mile With A Smile

SYMBOL: MAHESHWARI
ISIN: INE263W01010

Date: 26.09.2018

To
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra kurla Complex, Bandra East,
Mumbai-400051,

Subject: Clarification with respect to Proceedings of the 12th Annual General Meeting of the Company submitted on 24.09.2018.

Respected Sir/Madam,

This is to clarify with respect to the Out Come of the Annual General Meeting of the Company submitted wide **NEAPS App. No: - 2018/Sep/3942/4101 dates 24-Sep-2018 at 04:33:33 PM**, that there is a typographical error in the number of Members Present in the Meeting, actual Members present in the Meeting is 11 (Eleven) but by mistake 13 (Thirteen) was written on the Outcome. Revised Outcome of the Meeting is attached herewith for reference.

Kindly take on record of the same and oblige.

Thanking You,

Yours Truly,

For **Maheshwari Logistics Limited**

Paresh Raiyani
Company Secretary and Compliance Officer

Encl. As above

SUMMARY OF THE PROCEEDINGS OF THE 12TH ANNUAL GENERAL MEETING (AGM) OF THE MAHESHWARI LOGISTICS LIMITED

12th Annual General Meeting of the Company was held today i.e Monday 24th Day of September, 2018 at 03.00 p.m.at MLL House, Shed No. A293/2, Opp. UPL 1st Phase, GIDC, Vapi, Valsad, gujarata-396195.

The following Directors and KMPs were present at the meeting.

DIRECTORS AND KMP'S PRESENT:

No.	Name of Director/KMP	Designation
1.	Mr. Vinay Maheshwari	Chairman
2.	Mr. Amit Maheshwari	Whole-Time Director
3.	Mr. Varun Kabra	Managing Director
4.	Mrs. Mukta Maheshwari	Non-Executive Director
5.	Mr. Vipul Vashi	Director
6.	Mrs. Maya Devi Kabra	Non-Executive Director
7.	Mr. Giriraj Baluram Laddha	Independent Director
8.	Mr. Ajay G. Shah	Additional Independent Director
9.	Mr. Mukesh Agrawal	Additional Independent Director
10.	Mr. Neeraj Maheshwari	Chief- Executive Officer
11.	Mr. Pradeep Kumar Dad	Chief-Financial Officer
12.	Mr. Paresh Raiyani	Company Secretary

Total 11 Members were present in the Meeting.

Shri. Vinay Premnarayan Maheshwari, Chairman and Whole-time Director of the Company chaired the meeting and welcomed all the Shareholders present in the meeting.

Stating that required Quorum were present, he called the meeting to order, with the consent of the shareholders, the Notice convening the AGM, Auditors Report and Secretarial Auditor's Report were taken as read and stated that there were no disqualification in the Audit Report.

Chairman, Chief Executive Officer and Managing Directors have addressed to the shareholders about the business operation of the Company and also all the queries and questions raised by the shareholders are satisfactory answered.

The Chairman informed the members with respect to the business to be transaction at the meeting as per the Notice convening 12th AGM of the Company, the following items of business were transacted at the Meeting and passed the necessary resolution as below.

MAHESHWARI LOGISTICS LTD. VAPI

ORDINARY BUSINESS		
No.	**Item No.**	**Resolution**
1.	Adoption of Audited Standalone Financial Statements	Ordinary
2.	To declare a dividend at the rate of Rs. 0.50/- (fifty paisa only) per equity share of Rs. 10/- (Ten rupees) each fully paid-up of the Company financial year ended March 31, 2018.	Ordinary
3.	To appoint Shri Amit Maheshwari who retires by rotation as a Director.	Ordinary
SPECIAL BUSINESS		
4.	Appointment of Mr. Mukesh Agrawal as Independent Director	Special
5.	Appointment of Shri Ajay G Shah as Independent Director	Special
6.	To approve Inter-corporate Loans & Investments in excess of prescribed Limit	Special

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule, 2015 as amended from time to time, the exemption with respect to voting by electronic means is available to the Company which are referred to in Chapter XB or Chapter XC of the Securities and Exchange Board of India (SEBI) Issue of Capital and Disclosure Requirements) Regulation, 2009 and therefore Company has opted to hold this meeting of the members physically only.

All the resolutions moved for the above agenda items were put to vote by show of hands and carried unanimously with the requisite majority.

The details of voting results will be submitted separately as required under Regulation 44(3) of SEBI (LODR) Regulations, 2015.

Meeting Concluded at 04.15 P.M and ended with the vote of thanks to the Chair.

For **Maheshwari Logistics Limited**

MAHESHWARI LOGISTICS LTD. VAPI

Paresh Raiyani
Company Secretary & Compliance Officer

Place: Vapi
Date: 24.09.2018