RAIN INDUSTRIES LIMITED

RIL/SEs/2019 August 24, 2019

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Reg.

Ref : Scrip Code: 500339 (BSE) & Scrip code : RAIN (NSE)

With reference to the above stated subject, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended June 30, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,
for Rain Industries Limited

S. Venkat Ramana Reddy
Company Secretary

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Telangana, India

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CIN: L26942TG1974PLC001693

Rain Industries Limited
Consolidated disclosure of related party transactions and balances for the half year ended June 30, 2019

All amounts are in Indian Rupees Millions, except share data and where otherwise stated

a) Names of related parties and description of relationship

Key Managerial Personnel (KMP) and their relatives	1. Mr. Radha Krishna Reddy Nellore Managing Director 2. Mr. Jagan Mohan Reddy Nellore Vice Chairman Relative of Managing Director 3. Mr. N. Sujith Kumar Reddy Non Executive Director Relative of Managing Director 4. Mr. Venkata Pranav Reddy Nellore Relative of Managing Director 5. Mr. T. Srinivasa Rao Chief Financial Officer 6. Mr. S. Venkat Ramana Reddy Company Secretary
Enterprise where key managerial personnel along with their relatives exercise significant influence	1. Nivee Property Developers Private Limited 2. Pragnya Priya Foundation 3. Arunachala Logistics Private Limited
Non-executive directors	1. Mr. Jagan Mohan Reddy Nellore - Vice Chairman 2. Mr. N. Sujith Kumar Reddy - Director 3. Mr. H.L. Zutshi - Independent Director 4. Mr. Varun Batra - Independent Director 5. Mr. Brian Jude Mc Namara - Independent Director 6. Ms. Radhika Vijay Haribhakti - Independent Director 7. Ms. Nirmala Reddy - Independent Director
Equity accounted investees	1. InfraTec Duisburg GmbH (IDGmbH) (Investment by RÜTGERS Germany GmbH)

For Rain Industries Limited

T. Srinivasa Rao
Chief Financial Officer
M. No. FCA 29080

For Rain Industries Limited

S. Venkat Ramana Reddy
Company Secretary
M.No. A14143

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Consolidated disclosure of related party transactions and balances for the half year ended June 30, 2019

All amounts are in Indian Rupees Millions, except share data and where otherwise stated

b) Transactions with related parties:

Particulars	Half year ended June 30, 2019
Purchases and services (net of reimbursements) from :	
a) InfraTec Duisburg GmbH	189.75
b) Arunachala Logistics Private Limited	1,872.58
Sale of cement:	
a) Nivee Property Developers Private Limited	4.85
b) Arunachala Logistics Private Limited	1.76
Other operating income	
a) *Nivee Property Developers Private Limited*	0.05
b) InfraTec Duisburg GmbH	35.33
c) Arunachala Logistics Private Limited - Rental Income	0.18
Key Managerial Personnel remuneration (Short term employee benefits) (See Note (iii) below)	13.44
Remuneration to relatives of Key Managerial Personnel	12.38
Sitting fees to Non-executive directors of the Company	1.78
Donations given	
a) Pragnya Priya Foundation (Section 8 Company)	30.00

The Group has the following dues from / to related parties:

Particulars	As at June 30, 2019
Amounts receivable from	
a) InfraTec Duisburg GmbH	52.53
b) Pragnya Priya Foundation	0.06
Amounts payable to	
a) InfraTec Duisburg GmbH	84.98

(i) No trade or other receivables are due by directors or other officers of the Group or any of them either severally or jointly with any other persons or amounts due by firms or private limited companies respectively in which any director is a partner or a director or a member.

(ii) The transactions with related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions with other vendors. Outstanding balances at the period-end is unsecured and settlement occurs in cash.

(iii) **Long term employee benefits for Key Managerial Personnel:**
The managerial personnel are covered by Company's gratuity policy and are eligible for compensated absences along with the employees of the Company. The proportionate amount of gratuity and compensated absences cost pertaining to managerial remuneration have not been included in aforementioned disclosures as these are not determined on individual basis

For Rain Industries Limited

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