

26th June, 2019

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015

Scrip Symbol: SAGARDEEP

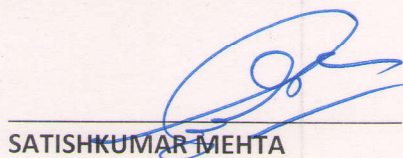
Dear Sir/Mam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended March 31, 2019.

This is for your information and records.

Yours faithfully,

For, **SAGARDEEP ALLOYS LIMITED**


SATISHKUMAR MEHTA
MANAGING DIRECTOR
(DIN: 01958984)



Encl: as above

Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2019

Sagardeep Alloys Limited's principal related parties consist of its key managerial personnel and affiliates. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enters into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

Transactions with related parties are as follows:

Half Year Ended 31st March, 2019		
Nature of Transaction	Other related parties	Total
Salary / Director Remuneration Expenses	900000	900000

Balances Payable to related parties are as follows:

Name of the related party	As at 31st March, 2019
Jayesh Mehta	278239

Balances Receivable from related parties are as follows:

Name of the related party	As at 31st March, 2019
NIL	NIL

Transactions with Key Management Personnel are as follows:

Particulars	Half year ended March 31, 2019
Salary	293800

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.