

Date: 26th December, 2019

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: APLTLD	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 533573
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Dear Sirs,

Subject: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

I, Mr. Pranav Chirayu Amin, holding equity shares of Alembic Pharmaceuticals Limited, as part of the promoter group, intend to acquire from an individual, being an immediate relative and also a part of promoter group of Alembic Pharmaceuticals Limited, by way of 'inter-se' transfer, 25.01% equity shares of Nirayu Limited ("Holding Company") which holds 37.15% stake in Alembic Pharmaceuticals Limited as part of the promoter group, which will amount to indirect acquisition of equity shares of Alembic Pharmaceuticals Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The proposed acquisition is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) and Regulation 10(1)(a)(ii) of Takeover Regulations.

The Form as prescribed under Regulation 10(5) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the proposed indirect acquisition of shares of Alembic Pharmaceuticals Limited by way of inter-se transfer is enclosed herewith.

Kindly take the information on record.

Thanking you,

Yours faithfully,



Mr. Pranav Chirayu Amin

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Alembic Pharmaceuticals Limited
2.	Name of the acquirer(s)	Mr. Pranav Chirayu Amin
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	The proposed transaction would amount to indirect acquisition of equity shares and voting rights of TC by the Acquirer. In addition to the below details, please refer Annexure A.
	a. Name of the person(s) from whom shares are to be acquired	Annexure A
	b. Proposed date of the acquisition	2 nd January, 2020
	c. Number of shares to be acquired from each person mentioned in 4(a) above	The Acquirer will not directly acquire equity shares of the TC but intends to acquire equity shares of Nirayu Limited ("Holding Company") which holds 37.15% stake in TC as part of the promoter group. Please refer Annexure A for number of shares of the Holding Company to be acquired by the Acquirer.
	d. Total shares to be acquired as % of share capital of TC	Annexure A
	e. Price at which shares are proposed to be acquired	Nil, as transfer of equity shares of the Holding Company will be by way of gift, without consideration through off market transaction.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares pursuant to internal restructuring of shareholding of promoter and promoter group.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) and 10(1)(a)(ii)
6.	If frequently traded, volume-weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A. (The Acquirer will not directly acquire equity shares of the TC but intends to acquire equity shares of the Holding Company, which holds controlling stake in the TC).
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	N.A.
9.	i. Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements	I hereby declare that the transferor and transferee have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations.

	in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition are annexed herewith as Annexure – B.			
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied	I hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction (#)	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
a.	Acquirer (s) and PACs (other than Seller (s))(*)				
	Acquirer (s)				
	Pranav Chirayu Amin	10,09,800	0.54%	10,09,800	0.54%
	PACs [other than Seller (s)]				
	Chirayu Ramanbhai Amin	45,21,465 ¹	2.40%	45,21,465 ¹	2.40%
	Shaunak Chirayu Amin	10,06,980	0.53%	10,06,980	0.53%
	Krupa Shaunak Amin	100	0.00%	100	0.00%
	Inaaya Shaunak Amin	30,000	0.02%	30,000	0.02%
	Naintara Shaunak Amin	30,000	0.02%	30,000	0.02%
	Barkha Pranav Amin	100	0.00%	100	0.00%
	Ranvir Pranav Amin	30,000	0.02%	30,000	0.02%
	Samira Pranav Amin	30,000	0.02%	30,000	0.02%
	Nirayu Limited	7,00,35,435	37.15%	7,00,35,435	37.15%
	Alembic Limited	5,55,51,528	29.47%	5,55,51,528	29.47%
	Paushak Limited	855	0.00%	855	0.00%
	Shreno Limited	100	0.00%	100	0.00%
	Alembic City Limited	100	0.00%	100	0.00%
	Bhailal Amin General Hospital	2,80,950	0.15%	2,80,950	0.15%
	Uday Education Society	10,18,050	0.54%	10,18,050	0.54%
	Utkarsh Vidyakendra	-	0.00%	-	0.00%
	Ujjwal Vidyalaya	-	0.00%	-	0.00%
	Laburnum Family Trust	200	0.00%	200	0.00%
	Virsad Family Trust	200	0.00%	200	0.00%
	Viramya Packlight LLP	900	0.00%	900	0.00%
	Udit Chirayu Amin	10,06,980	0.53%	10,06,980	0.53%
	Tishya Udit Amin	-	0.00%	-	0.00%
	Shreno Publications Limited	100	0.00%	100	0.00%
	Laksh Trust	100	0.00%	100	0.00%
	Grace Star Trust	100	0.00%	100	0.00%
	Gallup Trust	100	0.00%	100	0.00%
	Satori Trust	100	0.00%	100	0.00%
	Vidyanidhi Trust	-	0.00%	-	0.00%

		Arogyavardhini Society	-	0.00%	-	0.00%
		Total	13,45,54,243	71.38%	13,45,54,243	71.38%
	b.	Seller(s)				
		Malika Chirayu Amin	30,05,730	1.59%	30,05,730	1.59%
		Total	30,05,730	1.59%	30,05,730	1.59%

As the proposed transaction is an indirect acquisition of equity shares of the TC, there shall be no change in direct shareholding of the Acquirer and the Seller in the TC. However, as detailed in Annexure A, the Acquirer intends to acquire equity shares of the Holding Company, which holds stake in the TC.

¹ 10,73,250 Equity Shares held in the name of Chirayu Ramanbhai Amin in representative capacity of Karta of Chirayu Ramanbhai Amin HUF.



Mr. Pranav Chirayu Amin
(Acquirer)

Date: 26th December, 2019
Place: Vadodara

Indirect transfer of equity shares in Alembic Pharmaceuticals Limited amongst promoters and immediate relative thereof (qualifying persons)

Name of the Company whose equity shares are proposed to be transferred	No. of equity shares held in Target Company	% equity holding in the Target Company
Nirayu Limited (Details given in Note 1)	7,00,35,435	37.15%
Total	7,00,35,435	37.15%

Note 1

Proposed transfer of equity shares of Nirayu Limited

Particulars	No. of equity shares proposed to be transferred	% equity holding
Transferor's Name		
Malika Chirayu Amin	62,275	25.01%
Total	62,275	25.01%
Transferee's Name		
Pranav Chirayu Amin	62,275	25.01%
Total	62,275	25.01%

Note 2

Furthermore, please note that the following acquisitions of the equity shares of the Target Company have also taken place during the Financial Year 2019-20.

As the cumulative direct acquisition of equity shares of the Target Company during the Financial Year 2019-20 was within the limits prescribed under Regulation 3(2) of the Takeover Regulations, the said Regulation was not triggered earlier. Accordingly, there was no requirement under Regulation 10 for making any disclosure at such stage.

Date of Transfer	Acquirer	Transferor / Seller	No. of equity shares in TC	% of Voting Rights in TC
03.04.2019	Bhailal Amin General Hospital	Arogyavardhini Society	2,80,950	0.15%
03.04.2019	Uday Education Society	Vidyanidhi Trust	8,09,550	0.43%
03.04.2019	Uday Education Society	Utkarsh Vidyakendra	1,46,250	0.08%
03.04.2019	Uday Education Society	Ujjwal Vidyalaya	62,250	0.03%
25.09.2019	Alembic City Limited	Purchase of shares from open market	100	0.00%

25.09.2019	Shreno Publications Limited	Purchase of shares from open market	100	0.00%
25.09.2019	Laksh Trust	Purchase of shares from open market	100	0.00%
25.09.2019	Gallup Trust	Purchase of shares from open market	100	0.00%
25.09.2019	Grace Star Trust	Purchase of shares from open market	100	0.00%
25.09.2019	Satori Trust	Purchase of shares from open market	100	0.00%
24.12.2019	Barkha Pranav Amin	Purchase of shares from open market	100	0.00%
24.12.2019	Krupa Shaunak Amin	Purchase of shares from open market	100	0.00%
24.12.2019	Shreno Limited	Purchase of shares from open market	100	0.00%
Aggregate acquisitions of the equity shares of the Target Company during the Financial Year 2019-20				0.69%
Aggregate equity shares / voting rights proposed to be indirectly acquired during the Financial Year through the abovementioned transaction (37.15% * 25.01%) pursuant to which exemption is sought under Regulation 10(1)(a)(i)&(ii) of Takeover Regulations				9.29%

Alembic Pharmaceuticals Limited

The details regarding date and regulations under which disclosures were made during previous 3 years prior to the date of proposed acquisition pursuant to Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) are as under:

Sr. No.	Date	Regulation/s	Sub-Annexure
1	05.04.2017	30(1) & (2)	B1
2	05.04.2018	30(1) & (2)	B2
3	01.04.2019	30(1) & (2)	B3

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part - A - Details of Shareholding

1. Name of the Target Company (TC)	Alembic Pharmaceuticals Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the share or voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	----- 1 Alembic Ltd. 2 Shreno Ltd. 3 Whitefield Chemtech Private Ltd. 4 Sierra Investments Private Ltd. 5 Nirayu Private Ltd. 6 Chirayu Ramanbhai Amin 7 Malika Chirayu Amin 8 Pranav Chirayu Amin 9 Shaunak Chirayu Amin 10 Udit Chirayu Amin 11 Vidyanidhi Trust 12 Arogyavardhini Society 13 Utkarsh Vidyakendra 14 Ujjwal Vidyalyaya 15 Naintara Shaunak Amin 16 Ranvir Pranav Amin 17 Samira Pranav Amin 18 Inaaya Shaunak Amin 19 Viramya Packlight LLP 20 Paushak Ltd. 21 Laburnum Family Trust 22 Virsad Family Trust

4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares (#)	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	13,70,07,545	72.68	72.68
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	13,70,07,545	72.68	72.68

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Details of shares held by promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him enclosed as Annexure – A.

Annexure - A

Details of shares held by promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him

Sr. No.	Name of the Promoter	No. of Shares held	% of Equity Capital
1	Alembic Ltd.	5,50,00,000	29.18
2	Shreno Ltd.	2,06,98,780	10.98
3	Whitefield Chemtech Private Ltd.	1,82,85,230	9.70
4	Sierra Investments Private Ltd.	1,73,37,670	9.20
5	Nirayu Private Ltd.	1,37,13,755	7.27
6	Chirayu Ramanbhai Amin	45,21,465	2.39
7	Malika Chirayu Amin	30,05,730	1.59
8	Pranav Chirayu Amin	10,09,800	0.54
9	Shaunak Chirayu Amin	10,06,980	0.53
10	Udit Chirayu Amin	10,06,980	0.53
11	Vidyanidhi Trust	8,09,550	0.43
12	Arogyavardhini Society	2,80,950	0.15
13	Utkarsh Vidyakendra	1,46,250	0.08
14	Ujjwal Vidyalaya	62,250	0.03
15	Naintara Shaunak Amin	30,000	0.02
16	Ranvir Pranav Amin	30,000	0.02
17	Samira Pranav Amin	30,000	0.02
18	Inaaya Shaunak Amin	30,000	0.02
19	Viramya Packlight LLP	900	0.00
20	Paushak Ltd.	855	0.00
21	Laburnum Family Trust^	200	0.00
22	Virsad Family Trust^	200	0.00
	Total	13,70,07,545	72.68

^ Holding Shares in the name of the Trustees.

For self and on behalf of other promoters



Pranav Amin

Place: Vadodara
Date: 5th April, 2017

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part - A - Details of Shareholding

1. Name of the Target Company (TC)	Alembic Pharmaceuticals Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the share or voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	----- 1 Alembic Ltd. 2 Shreno Ltd. 3 Nirayu Private Ltd. 4 Chirayu Ramanbhai Amin 5 Chirayu Ramanbhai Amin HUF 6 Malika Chirayu Amin 7 Pranav Chirayu Amin 8 Shaunak Chirayu Amin 9 Udit Chirayu Amin 10 Vidyanidhi Trust 11 Arogyavardhini Society 12 Utkarsh Vidyakendra 13 Ujjwal Vidyalaya 14 Naintara Shaunak Amin 15 Ranvir Pranav Amin 16 Samira Pranav Amin 17 Inaaya Shaunak Amin 18 Viramya Packlight LLP 19 Paushak Ltd. 20 Laburnum Family Trust 21 Virsad Family Trust 22 Laksh Trust 23 Gallup Trust 24 Grace Star Trust 25 Satori Trust

4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares (#)	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	13,74,78,753	72.93	Nil
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	13,74,78,753	72.93	Nil

Annexure - A

Details of shares held by promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him

Sr. No.	Name of the Promoter	No. of Shares held	% of Equity Capital
1	Alembic Ltd.	5,54,71,208	29.43
2	Shreno Ltd.	2,06,98,780	10.98
3	Nirayu Private Ltd.	4,93,36,655	26.17
4	Chirayu Ramanbhai Amin	34,48,215	1.83
5	Chirayu Ramanbhai Amin HUF ^(§)	10,73,250	0.57
6	Malika Chirayu Amin	30,05,730	1.59
7	Pranav Chirayu Amin	10,09,800	0.54
8	Shaunak Chirayu Amin	10,06,980	0.53
9	Udit Chirayu Amin	10,06,980	0.53
10	Vidyanidhi Trust	8,09,550	0.43
11	Arogyavardhini Society	2,80,950	0.15
12	Utkarsh Vidyakendra	1,46,250	0.08
13	Ujjwal Vidyalaya	62,250	0.03
14	Naintara Shaunak Amin	30,000	0.02
15	Ranvir Pranav Amin	30,000	0.02
16	Samira Pranav Amin	30,000	0.02
17	Inaaya Shaunak Amin	30,000	0.02
18	Viramya Packlight LLP	900	0.00
19	Paushak Ltd.	855	0.00
20	Laburnum Family Trust ^(^)	200	0.00
21	Virsad Family Trust ^(^)	200	0.00
22	Laksh Trust	0	0.00
23	Gallup Trust	0	0.00
24	Grace Star Trust	0	0.00
25	Satori Trust	0	0.00
	Total	13,74,78,753	72.93

^(§) Equity Shares held in the name of Chirayu Ramanbhai Amin in representative capacity of Karta of Chirayu Ramanbhai Amin HUF.

^(^) Equity Shares held in the name of the Trustees on behalf of the Trust.

For self and on behalf of other promoters



Pranav Amin

Place: Vadodara

Date: 5th April, 2018

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part - A - Details of Shareholding

1. Name of the Target Company (TC)	Alembic Pharmaceuticals Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the share or voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	----- 1. Alembic Ltd. 2. Shreno Ltd. 3. Nirayu Private Ltd. 4. Paushak Ltd. 5. Alembic City Ltd. 6. Shreno Publications Ltd. 7. Chirayu Ramanbhai Amin 8. Chirayu Ramanbhai Amin HUF 9. Malika Chirayu Amin 10. Pranav Chirayu Amin 11. Barkha Pranav Amin 12. Samira Pranav Amin 13. Ranvir Pranav Amin 14. Shaunak Chirayu Amin 15. Krupa Shaunak Amin 16. Naintara Shaunak Amin 17. Inaaya Shaunak Amin 18. Udit Chirayu Amin 19. Tishya Udit Amin 20. Viramya Packlight LLP 21. Vidyanidhi Trust 22. Arogyavardhini Society 23. Utkarsh Vidyakendra 24. Ujjwal Vidyalaya 25. Uday Education Society 26. Bhalil Amin General Hospital 27. Laburnum Family Trust 28. Virsad Family Trust 29. Laksh Trust 30. Grace Star Trust 31. Gallup Trust 32. Satori Trust

4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of Shares (#)	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	13,75,59,073	72.97	72.97
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	13,75,59,073	72.97	72.97

Annexure - A

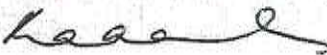
Details of shares held by promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him

Sr. No.	Name of the promoters, members of the promoter group and Persons Acting in Concert (PAC)	No. of Shares held	% of Equity Capital
1.	Alembic Ltd.	5,55,51,528	29.47
2.	Shreno Ltd.	2,06,98,780	10.98
3.	Nirayu Private Ltd.	4,93,36,655	26.17
4.	Paushak Ltd.	855	0.00
5.	Alembic City Ltd.	0	0.00
6.	Shreno Publications Ltd.	0	0.00
7.	Chirayu Ramanbhai Amin	34,48,215	1.83
8.	Chirayu Ramanbhai Amin HUF (*)	10,73,250	0.57
9.	Malika Chirayu Amin	30,05,730	1.59
10.	Pranav Chirayu Amin	10,09,800	0.54
11.	Barkha Pranav Amin	0	0.00
12.	Samira Pranav Amin	30,000	0.02
13.	Ranvir Pranav Amin	30,000	0.02
14.	Shaunak Chirayu Amin	10,06,980	0.53
15.	Krupa Shaunak Amin	0	0.00
16.	Naintara Shaunak Amin	30,000	0.02
17.	Inaaya Shaunak Amin	30,000	0.02
18.	Udit Chirayu Amin	10,06,980	0.53
19.	Tishya Udit Amin	0	0.00
20.	Viramya Packlight LLP	900	0.00
21.	Vidyanidhi Trust	8,09,550	0.43
22.	Arogyavardhini Society	2,80,950	0.15
23.	Utkarsh Vidyakendra	1,46,250	0.08
24.	Ujjwal Vidyalaya	62,250	0.03
25.	Uday Education Society	0	0.00
26.	Bhailal Amin General Hospital	0	0.00
27.	Laburnum Family Trust (^)	200	0.00
28.	Virsad Family Trust (^)	200	0.00
29.	Laksh Trust	0	0.00
30.	Grace Star Trust	0	0.00
31.	Gallup Trust	0	0.00
32.	Satori Trust	0	0.00
	Total	13,75,59,073	72.97

(*) Equity Shares held in the name of Chirayu Ramanbhai Amin in representative capacity of Karta of Chirayu Ramanbhai Amin HUF,

(^*) Equity Shares held in the name of the Trustees on behalf of the Trust.

For self and on behalf of other promoters



Pranav Amin

Place: Vadodara

Date: 1st April, 2019