



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 26th November, 2019

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Fax no. 022-26598237/38

The Manager (Listing)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
Fax no. 022-22721919/2037/2039/
2041/2061

SUB: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed disclosure of related party transactions on consolidated basis and balances for the half year ended March 31, 2019 and half year ended September 30, 2019.

Kindly take the same in your records and oblige.

Thanking you,

For ATLAS CYCLES (HARYANA) LIMITED




**NIKHIL BINDAL
COMPANY SECRETARY**



ATLAS CYCLES (HARYANA) LIMITED

Registered Office: Atlas Road, Industrial Area, Sonapat-131001 (Haryana)

Website : www.atlasbicycles.com ; E-mail : companysecretary@atlascycles.co.in

CIN : L35923HR1950PLC001614

RELATED PARTY DISCLOSURES

Name of associated parties and nature of related party relationship

Associated Companies : Milton Cycles Inds Ltd, Janki Das & Sons (P) Ltd, Romer Engineering Works (P) Ltd

Subsidiary Companies are: Atlas Cycles Sonapat Ltd, Atlas Cycles (Sahibabad) Ltd, Atlas Cycles (Malanpur) Ltd.,

Directors & Employees (As at 31.03.2019) : Sh. I.D.Chugh, Sh. H.L.Bhatia, Sh. Kartik Roop Rai, Sh. Sanjiv Kavaljit Singh, Smt. Sadhna Syal, Sh. Vikram Kapur, Sh. Gautam Kapur, Sh. Girish Kapur, Sh. Sanjay Kapur, Sh. Rajiv Kapur, Sh. Angad Kapur, Sh. Rishav Kapur, Sh. Prashant Kapur, Sh. Sidhant Kapur, Sh. Abhinav Kapur,

Transactions with the Associated Parties and Subsidiaries

| | Half year ended 31/03/2019 | Half year ended 30/09/2019 |
|---------------------|----------------------------|----------------------------|
| Sale of Goods | 4,343,484 | 9,795,926 |
| Rent | NIL | NIL |
| Purchase of Goods | 190,384,666 | 123,594,675 |
| Balance at year end | 105,121,474 | 151,672,470 |
| Guarantee Given | NIL | NIL |

Transactions with key managerial persons:

| | Half year ended 31/03/2019 | Half year ended 30/09/2019 |
|----------------|----------------------------|----------------------------|
| Remunerations: | 30,154,948 | 26,566,472 |

ATLAS CYCLES (HARYANA) LIMITED



CHIEF FINANCE OFFICER

LEADING PRODUCER & EXPORTER OF QUALITY BICYCLES

Unit-I: Industrial Area, Atlas Road, Sonapat-131 001 (Haryana) India Phone : +91-130-2200001 to 2200006

Unit-II: Plot No. 55, Site-IV, UPSIDC Industrial Area, Sahibabad-201 010 District: Ghaziabad (U.P.) India Phone: +91-120-2895212 to 15

Unit-III: Plot No. U-16, 17, 21, 22, Industrial Area, Malanpur District: Bhind-477 117 (M.P.) India Phone: +91-7539-402007, 402026, 283314-317