

Dilip Shanghvi

Sun House, Plot No. 201 B/1, Western Express Highway,
Goregaon (E), Mumbai - 400 063. Maharashtra, INDIA.
Tel.: (91-22) 4324 4324, Fax: (91-22) 4324 4343
E-mail: dilip.shanghvi@sunpharma.com

April 08, 2019

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

BSE Limited.,
Market Operations Department
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

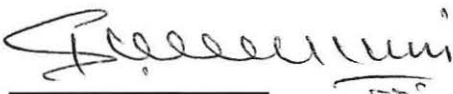
Sub: Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above, please find enclosed herewith the disclosure of shareholding in Sun Pharmaceutical Industries Limited (Target Company) as on March 31, 2019, in terms of regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,



Dilip S. Shanghvi

Encl: As above

Copy to: Sun Pharmaceutical Industries Limited,
SPARC, Tandalja, Vadodara
Gujarat 390 012

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Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as on March 31, 2019

1. Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3. Particulars of the shareholder(s) : a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b) Name(s) of promoter(s), member of the promoter group and PAC with him.	Promoter : Mr. Dilip S. Shanghvi <u>Persons forming part of the Promoter Group:</u> Mr. Sudhir V. Valia Mrs. Vibha D. Shanghvi Mr. Aalok D. Shanghvi Ms. Vidhi D. Shanghvi Mrs. Kumud S. Shanghvi Shanghvi Family & Friends Benefit Trust Shanghvi Finance Private Limited Flamboyawer Finance Private Limited Sanghvi Properties Private Limited Gujarat Sun Pharmaceutical Industries Private Limited Aditya Medisales Limited <u>Persons Acting in Concert :</u> Mrs. Raksha S. Valia Unimed Investments Limited Following persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations and Disclosure

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	Requirements) Regulations, 2015. #		
	Mr. Jayant S. Sanghvi # Mrs. Varsha K. Doshi # Mrs. Dipti N. Modi # Mr. Kirit Valia # Kirit Valia HUF # Mr. Jitendra V. Valia # Jitendra Valia HUF # Mr. Ajay V. Valia # Pratham Investments # (held on behalf of the firm by its partners)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares as on 31.03.2019	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year 2019, holding of:			
a) Shares			
Promoter			
Mr. Dilip S.Shanghvi	230,285,690	9.60	9.60
Member of Promoter Group			
Mr. Sudhir V.Valia	14,345,019	0.60	0.60
Mrs. Vibha D. Shanghvi	8,840,280	0.37	0.37
Mr. Aalok D. Shanghvi	2,877,280	0.12	0.12
Ms. Vidhi D. Shanghvi	2,822,427	0.12	0.12
Mrs. Kumud S. Shanghvi	199,465	0.01	0.01
Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0.05
Shanghvi Finance Private Limited \$	95,97,72,578	40.00	40.00
Aditya Medisales Limited	40,153,960	1.67	1.67
Flamboyawer Finance Private Limited	20,865	0.00	0.00
Sanghvi Properties Private Limited	15,479	0.00	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0.00
Persons Acting in Concert			
Mrs. Raksha S. Valia	33,830,352	1.41	1.41
Unimed Investments Limited	10,400,850	0.43	0.43
Total (a)	1,304,855,381	54.38	54.38
b) Voting Rights (otherwise than by shares)	NA	NA	NA

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c) Warrants	NA	NA	NA
d) Convertible Securities	NA	NA	NA
e) Any other instrument that would entitle the holder to receive shares in the TC.	NA	NA	NA
Following persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. #			
Mr. Jayant S.Sanghvi #	1,642,622	0.07	0.07
Mrs. Varsha K. Doshi #	321,138	0.01	0.01
Mrs. Dipti N. Modi #	227,270	0.01	0.01
Mr. Kirit Valia #	12,78,069	0.05	0.05
Kirit Valia HUF #	38	0.00	0.00
Mr. Jitendra V. Valia #	4,66,710	0.02	0.02
Jitendra Valia HUF #	146,960	0.01	0.01
Mr. Ajay V. Valia #	16,010	0.00	0.00
Pratham Investments # (held on behalf of the firm by its partners)	76,781	0.00	0.00

Part-B** Name of the Target Company: Sun Pharmaceutical Industries Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Promoter		
Mr. Dilip S.Shanghvi	Yes	
Member of Promoter Group		
Mr. Sudhir V Valia	Yes	
Mrs. Vibha D. Shanghvi	Yes	
Mr. Aalok D. Shanghvi	Yes	
Ms. Vidhi D. Shanghvi	Yes	
Mrs. Kumud S. Shanghvi	Yes	

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Shanghvi Family & Friends Benefit Trust	Yes
Shanghvi Finance Private Limited	Yes
Flamboyawer Finance Private Limited	Yes
Sanghvi Properties Private Limited	Yes
Gujarat Sun Pharmaceutical Industries Private Limited	Yes
Aditya Medisales Limited	Yes
Persons Acting in Concert	
Mrs. Raksha S. Valia	Yes
Unimed Investments Limited	Yes
Following persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. #	
Mr. Jayant S. Sanghvi #	No #
Mrs. Varsha K. Doshi #	No #
Mrs. Dipti N. Modi #	No #
Mr. Kirit Valia #	No #
Kirit Valia HUF #	No #
Mr. Jitendra V. Valia #	No #
Jitendra Valia HUF #	No #
Mr. Ajay V. Valia #	No #
Pratham Investments # (held on behalf of the firm by its partners)	No #

Notes:

\$ Pursuant to Scheme of Amalgamation, Shanghvi Finance Private Limited, which is a part of the Promoter Group of the Target Company, has w.e.f. 23.10.2018 acquired 95,94,89,975 Equity Shares of the Target Company representing 39.99% of the total paid-up equity share capital of the Target Company from 11 Transferor Companies namely 1) erstwhile Viditi Investment Private Limited; 2) erstwhile Tejaskiran Pharmachem Industries Private Limited; 3) erstwhile Quality Investment Private Limited; 4) erstwhile Family Investment Private Limited; 5) erstwhile Virtuous Share Investments Private Limited; 6) erstwhile Virtuous Finance Private Limited; 7) erstwhile Sholapur Organics Private Limited; 8) erstwhile Jeevanrekha Investrade Private Limited; 9) erstwhile Package Investrade Private Limited; 10) erstwhile Asawari Investment and Finance Private Limited; and 11) erstwhile Nimit Exports Private Limited which were forming part of the promoter group of the Target Company, which got merged with Shanghvi Finance Private Limited and which were collectively holding the aforementioned equity shares of the Target Company.

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The names of these reclassified persons/ entities have been included after the names of the Promoter/Promoter Group Category, since SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 does not 'explicitly' state that consequent to the approval under Regulation 31A and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for reclassification from Promoter Group Category to Public Category, the reclassification is also applicable to the disclosure under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated



Dilip S. Shanghvi

Place: Mumbai
Date: April 08, 2019