

Dilip Shanghvi

Sun House, Plot No. 201 B/1, Western Express Highway,
Goregaon (E), Mumbai - 400 063. Maharashtra, INDIA.
Tel.: (91-22) 4324 4324, Fax: (91-22) 4324 4343
E-mail: dilip.shanghvi@sunpharma.com

April 8, 2019

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

BSE Limited.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: SPARC

Scrip Code: 532872

Dear Sirs,

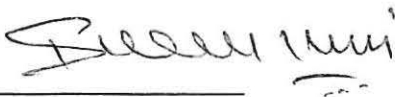
Sub: Disclosures under Regulation 30 (1) and 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the above, please find enclosed herewith the disclosure of shareholding in Sun Pharma Advanced Research Company Limited (Target Company) as on March 31, 2019, in terms of regulation 30 (1) and 30 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,



Dilip S. Shanghvi

Encl: As above

cc: Sun Pharma Advanced Research Company Limited,
Akota Road,
Akota, Vadodara - 390 020.

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Part A – Details of Shareholding

1. Name of the Target Company (TC)	Sun Pharma Advanced Research Company Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3. Particulars of the shareholder(s) :	<u>Promoter :</u> Mr. Dilip S. Shanghvi <u>Persons forming part of the Promoter Group:</u> Shanghvi Family And Friends Benefit Trust Shanghvi Finance Private Limited Flamboyawer Finance Private Limited Sanghvi Properties Private Limited Gujarat Sun Pharmaceutical Industries Private Limited Aditya Medisales Limited Mr. Sudhir V. Valia Mrs. Vibha D. Shanghvi Ms. Vidhi D. Shanghvi Smt. Kumud S. Shanghvi Mr. Aalok D. Shanghvi <u>Persons Acting in Concert :</u> Unimed Investments Limited Mrs. Raksha S. Valia Following persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited and BSE Limited on August 24, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.[#] Mr. Jayant S. Sanghvi Mrs. Varsha K. Doshi

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	Mrs. Dipti N. Modi Mr. Kirit Valia Mr. Ajay V Valia Mr. Jitendra V Valia Pratham Investments (held on behalf of the firm by its partners)
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4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares As on 31.03.2019	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year 2019, holding of:			
a) Shares			
Promoter			
Mr. Dilip S. Shanghvi	2,81,02,795	10.72	10.72
Member of Promoter Group			
Shanghvi Family And Friends Benefit Trust	1,54,922	0.06	0.06
Shanghvi Finance Private Limited ^{\$}	13,72,11,787	52.36	52.36
Flamboyawer Finance Private Limited	2,543	0.00	0.00
Sanghvi Properties Private Limited	1,887	0.00	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	1,751	0.00	0.00
Mr. Sudhir V. Valia	18,33,951	0.70	0.70
Mrs. Vibha D. Shanghvi	10,63,236	0.41	0.41
Ms. Vidhi D. Shanghvi	3,44,081	0.13	0.13
Smt. Kumud S. Shanghvi	38,795	0.01	0.01
Mr. Aalok D. Shanghvi	3,50,162	0.13	0.13

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Aditya Medisales Limited	48,88,126	1.87	1.87
Persons Acting in Concert			
Unimed Investments Limited	12,67,963	0.48	0.48
Mrs.Raksha S. Valia	41,45,231	1.58	1.58
Following persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited and BSE Limited on August 24, 2016 , for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.#			
Mr. Jayant S.Sanghvi	7,50,000	0.29	0.29
Mrs. Varsha Kiran Doshi	26,311	0.01	0.01
Mrs. Dipti N. Modi	29,072	0.01	0.01
Mr. Kirit Valia	2,05,771	0.08	0.08
Mr. Jitendra Vrundavandas Valia	25,756	0.01	0.01
Mr. Ajay Valia	2,621	0.00	0.00
Pratham Investments (held on behalf of the firm by its partners)	3,00,077	0.11	0.11
Total (a)	180,746,838	68.97	68.97
b) Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.
c) Warrants	N.A.	N.A.	N.A.
d) Convertible Securities	N.A.	N.A.	N.A.
e) Any other instrument that would entitle the holder to receive shares in the TC.	N.A.	N.A.	N.A.
Total	180,746,838	68.97	68.97

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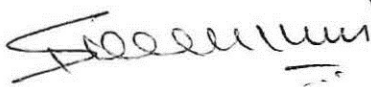
Notes:

\$ Pursuant to Scheme of Amalgamation, Shanghvi Finance Private Limited, which is a part of the Promoter Group of the Target Company, has w.e.f. 23.10.2018 acquired 132,116,728 (51.61%) equity shares and 5,060,606 warrants (which got converted into Equity Shares on 11.01.2019) of the Target Company from 11 Transferor Companies namely 1) erstwhile Viditi Investment Private Limited; 2) erstwhile Tejaskiran Pharmachem Industries Private Limited; 3) erstwhile Quality Investment Private Limited; 4) erstwhile Family Investment Private Limited; 5) erstwhile Virtuous Share Investments Private Limited; 6) erstwhile Virtuous Finance Private Limited; 7) erstwhile Sholapur Organics Private Limited; 8) erstwhile Jeevanrekha Investrade Private Limited; 9) erstwhile Package Investrade Private Limited; 10) erstwhile Asawari Investment and Finance Private Limited; and 11) erstwhile Nirmat Exports Private Limited which were forming part of the promoter group of the Target Company, which got merged with Shanghvi Finance Private Limited and which were collectively holding the aforementioned equity shares and warrants of the Target Company.

The names of these reclassified persons/ entities have been included after the names of the Promoter/Promoter Group Category, since SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 does not 'explicitly' state that consequent to the approval under Regulation 31A and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for reclassification from Promoter Group Category to Public Category, the reclassification is also applicable to the disclosure under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



Dilip S. Shanghvi

Place : Mumbai

Date : 08.04.2019