



MANAPPURAM[®] FINANCE LIMITED

Make Life Easy

Ref: Sec/SE/ 647 /2018-19

23rd February 2019

BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code:MANAPPURAM
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Dear Madam/Sir

Sub: Intimation of Acquisition under Regulation 30 of SEBI (LODR) Regulations, 2015

Please be informed that the Board of Directors at their meeting dated 23.02.2019 approved equity infusion up to Rs.120 Cr (Rupees One Hundred and Twenty Crores only) in its subsidiary Asirvad Micro Finance Ltd(“Asirvad”) in addition to the earlier approval on 06.11.2018 for equity infusion in Asirvad up to 150 Crores.

Material Details regarding the Equity/Proposed Acquisition as per SEBI Circular CIR/CFD/CMD/4/2015 dated Sep 09,2015 are as follows:

- A. Details of the Entity :Asirvad Micro Finance Limited, Subsidiary of the Company
:Paid Up Capital: Rs.425.64 Million
:Turn Over(as at March 2018):Rs.4372.55 Million
(as at Dec 2018) :Rs.4494.62 Million
- B. The Capital infusion is a related party transaction and will be made at arms length.
The promoter/Promoter group have interest in the proposed capital infusion to the extent of their shareholding in the Company.

VILAKKITHALA RAMAN
MANOJKUMAR

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India's First Listed and Highest Credit Rated Gold Loan Company

Registered & Corporate Office : (CIN-L65910KL1992PLC006623) IV/470A (old) W638A(New), Manappuram House, Valapad, Thrissur, Kerala - 680 567, India
Tel : 0487 - 3050100, 3050108 Fax : 0487 - 2399298 E mail : mail@manappuram.com Website : www.manappuram.com

- C. Asirvad operates in Micro Finance Business.
- D. The capital infusion of the Company will facilitate in business growth of the Subsidiary. Being the largest business, after gold loans, Microfinance is strategically important to the Company. The business is both scaleable and profitable and hence will be key growth driver for Manappuram Finance.
- E. NO Governmental/regulatory approvals are required for the proposed capital infusions.
- F. Indicate Time period for the proposed capital infusion would be Two months
- G. Nature of consideration-cash
- H. Cost of acquisition-Rs.120 Crores
- I. Percentage of shareholding proposed to be acquired: will be ascertained based on the valuation report
- J. Background of Asirvad:

Asirvad is an NBFC incorporated on 29th August 2007 with registered office in Chennai. Asirvad operating as a micro finance institution (NBFC-MFI) is a subsidiary of Manappuram Finance. It was set up by its present Managing Director, Mr. S V Raja Vaidyanathan. In February 2015, Manappuram Finance Limited acquired an 85% stake in Asirvad and subsequently increased it to 92.30%. It had Assets under Management (AUM) of Rs.31951.6 Million as on December 31, 2018, increased from 24372.03 Million as on March 31, 2018.

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Asirvad has PAN India operations. Turn over of Asirvad for last three financial years are:

- 2017-18-Rs.4372.55 Million
- 2016-17-Rs.3428.23 Million
- 2015-16-Rs.1450.74 Million

Kindly take the same on your record.

Thanking you

For Manappuram Finance Limited

VILAKKITHALA RAMAN
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Manojkumar V.R

Company Secretary