LARSEN & TOUBRO

Larsen & Toubro Limited
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April 24, 2019

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub.: Approval for raising long term debt and non-dilutive hybrid capital

The Board of Directors at its meeting held on March 26, 2019 approved additional long term borrowings through issue of secured/unsecured debentures/bonds/terms loans including hybrid instruments that do not dilute shareholders voting rights upto an amount not exceeding Rs. 7000 crore (or USD 1 billion, whichever is higher), as and when required. Under the earlier Board approval, the unutilised amount was around Rs. 1300 crore.

Pursuant to the said approvals, the Company has issued 7.87% Rated, Listed, Unsecured, Redeemable Non-Convertible debentures aggregating to Rs. 1500 crore on April 18, 2019.

This is for your information.

Kindly condone the inadvertent delay in making the aforesaid disclosure.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE-PRESIDENT
& COMPANY SECRETARY
(ACS 3471)

Encl: as above

ISO 9001 REGISTERED
DNV
MGMT SYS
RvA C 024
DNV Certification B.V., The Netherlands

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